

**Date: 26.05.2026**

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Ref: Scrip Code: 513721**

**Sub: Statement of Deviation(s) and Variation(s) for the Quarter ended 31st March, 2026.**

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Statement of Deviation(s) and Variation(s) in utilization of funds raised through preferential issue of convertible warrants for the quarter ended 31<sup>st</sup> March, 2026.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on May 26, 2026, is attached herewith.

You are requested to take a note of the same & kindly acknowledge the same.

Thanking You,

Yours Faithfully

**For MFS Intercorp Ltd.**

**Kiran Vishwakarma**  
**Chairman and Director**  
**DIN: 10526319**

**STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Name of listed entity	MFS Intercorp Limited
Mode of Fund Raising	Preferential Allotment - Convertible Warrants issued on Preferential basis
Date of Raising Funds	07.03.2026 & 12.03.2026 (Date of Allotment of Warrants)
Amount Raised	1522.50 Lakhs <sup>Note 1</sup>
Report filed for Quarter ended	31.03.2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	NA
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if Any	Original Allocation	Revised Allocation	Funds Utilized	Modified allocation, if any	Amount of Deviation /Variation for the quarter according to applicable object	Remarks
To Expansion of Supply Chain Infrastructure and Purchase of Machinery	N.A.	500	N.A.	250	N.A.	N.A.	No Deviation
To Open Work-Shop for Welding Work at Ahmedabad Region.	N.A.	200	N.A.	30	N.A.	N.A.	No Deviation
Technology upgradation and infrastructure development including ERP System and supply Chain Software.	N.A.	100	N.A.	60	N.A.	N.A.	No Deviation
To meet the working capital requirements including issue related expenses	N.A.	606	N.A.	11	N.A.	N.A.	No Deviation

**CIN: L27209DL1986PLC254555**

**E-mail: muskanferros@gmail.com, www.mfsintercorpltd.com**

**Registered Office: Office No.5 1st Floor BLK B, PKT 3, Se 34, Rohini Landmark NA New Delhi 110042**

**Corporate Office: Office No. 109, First Floor, Arista, Bodakdev, Ahmedabad, Gujarat, 380054**

General corporate purpose	N.A.	116.5	N.A.	20	N.A.	N.A.	No Deviation
<b>Total</b>	-	<b>1522.5</b>	-	<b>371</b>	-	-	-

Note: 1. During the Financial Year 2025-26, the Company has allotted 1,01,50,000 (One Crore One Lakh Fifty Thousand) Convertible Warrants on preferential basis at an issue price of ₹15/- per warrant (Rs.3.75/- per warrants received as on date of allotment), aggregating to ₹15,22,50,000/-, pursuant to the approval of shareholders obtained on 01st March, 2026 and in accordance with the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

**For MFS Intercorp Limited**

**Kiran Vishwakarma**  
**Chairman and Director**  
**DIN: 10526319**