



USFB/CS/SE/2026-27/17

Date: May 08, 2026

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 08, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Ujjivan Small Finance Bank Limited (“Bank”) at its meeting held today, May 08, 2026, has inter alia considered and approved the following:

- (a) Subject to the approval of the shareholders of the Bank and based on the recommendations of the Nomination and Remuneration Committee (NRC), approved the below revisions in the existing ESOP Scheme 2019 of the Bank:
 - Increasing the total number of employee stock options (“Options”) available for grant under ESOP Scheme 2019 from existing 14.4 crore options to 20.4 crore options i.e. additional 6 crore options.
 - Few enhancement / revisions to bring in consistency with the applicable regulations and that these revisions are not prejudicial to the interests of the employees of the Bank.
- (b) Subject to the approval of the shareholders of the Bank, and based on the recommendations of the NRC approved a new Restricted Stock Unit Scheme 2026 (“Ujjivan RSU Scheme 2026”) comprising of 2 crore Restricted Stock Units (RSUs).

The details as required under Regulation 30 of the SEBI LODR Regulations read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure 1**.

The Board Meeting commenced at 11:00 am (IST) and the above proposal was approved at 2:40 p.m. (IST).

This intimation will also be available on the website of the Bank www.ujjivansfb.bank.in.

We request you to kindly take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Company Secretary & Head of Regulatory Framework

Encl: as mentioned above



Annexure 1

Item a: Ujjivan ESOP Scheme 2019: Increase in Pool size and Revisions

Sr.	Particulars	ESOP Scheme 2019
1.	Brief details of options granted	No fresh grant being done NRC and Board recommended to increase the ESOP Pool from 14.4 Crore option to 20.4 Crore option subject to shareholders approval.
2.	Whether the scheme is in terms of SEBI (SBEB and Sweat Equity) Regulations, 2021	Yes, shareholders' approval will be sought for the said revisions in the ESOP Scheme 2019. Few enhancement / revisions are proposed in the ESOP Scheme 2019 to bring in consistency with the applicable regulations and that these revisions are not prejudicial to the interests of the employees of the Bank.
3.	Total number of shares covered by these options	No fresh grant being made. Each option when granted confers a right upon the Grantee to apply for one Share in the Bank when vested.
4.	Pricing formula / Exercise Price	Not applicable since no grant being done at present. However, the Exercise Price for future grants are determined by NRC subject to it not being lower than the closing price on the previous trading day immediately preceding the proposed date of grant or 3 months average of the volume weighted average price of the Bank's shares.
5.	Options vested / Vesting Schedule	Not applicable at present
6.	Time within which options may be exercised	Maximum of 5 (five) years commencing from the date of each Vesting or such other shorter period as may be prescribed by the Committee at the time of Grant.
7.	Option exercised / money realized by exercised of options / total number of shares arising as a result of exercise of options / options lapsed / variation of the terms of options	Not Applicable
8.	Brief details of significant terms	The underlying philosophy of ESOP Scheme 2019 is to create the perception of inclusiveness and to enable the employees, present and future, to get a share in the value that they help to create for the organization over a period of time. The Bank strongly believes that an equity component in the compensation goes a long way in aligning the objectives of



		an individual with those of the Bank. The objectives of ESOP 2019 are, among others, to attract and retain critical senior talents with ESOPs as a compensation tool. Through ESOP Scheme 2019, the Bank intends to offer an opportunity of sharing the value created with those employees who have contributed or are expected to contribute to the growth and development of the Bank.
9.	subsequent changes or cancellation or exercise of such options	Not Applicable
10.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Item b: New Restricted Stock Unit Scheme 2026 (“Ujjivan RSU Scheme 2026”)

Sr.	Particulars	RSU Scheme 2026
1.	Brief details of options granted	Not applicable Subsequent to receipt of shareholders’ approval, NRC will be authorised to grant upto 2 crore RSUs under Ujjivan RSU Scheme 2026
2.	Whether the scheme is in terms of SEBI (SBEB and Sweat Equity) Regulations, 2021	Yes, shareholders’ approval will be sought
3.	Total number of shares covered by these options	No fresh grant being made. Each RSU when granted confers a right upon the Grantee to apply for one Share in the Bank when vested.
4.	Pricing formula / Exercise Price	RSU exercise Price shall be at the face value of the equity share i.e. Rs. 10
5.	Options vested / Vesting Schedule	Not applicable at present
6.	Time within which options may be exercised	Maximum of 5 (five) years commencing from the date of each Vesting or such other shorter period as may be prescribed by the Committee at the time of Grant.
7.	Option exercised / money realized by exercised of options / total number of shares arising as a result of exercise of options / options lapsed / variation of the terms of options	Not Applicable
8.	Brief details of significant terms	The primary objective of the RSU 2026 is to reward the Employees for their association, dedication and contribution towards achievement of the goals of the Bank. The Bank intends to use this RSU 2026 to attract and retain the key talents by way of rewarding their performance and



		motivate them to contribute to the overall corporate growth and profitability. The Bank views RSUs as a long-term incentive tool that would assist in aligning Employees' interest with that of the shareholders while limiting the dilution in the shareholding and enable the Employees not only to become co-owners, but also to create wealth out of such ownership in future.
9.	subsequent changes or cancellation or exercise of such options	Not Applicable
10.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable