



A-ONE STEELS INDIA LIMITED

(Formerly known as A-One Steels India Private Limited and A-One Steel and Alloys Private Limited)



Registered Office : A One House No. 325,
CCAL Layout, Ward No.08, Sahakar Nagar,
Bengaluru - 560092 Karnataka, India
Phone: 080-45646000
Email: info@aonesteelgroup.com
Web: www.aonesteelgroup.com
CIN : U28999KA2012PLC063439

October 09, 2026

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: AONESTEELS

BSE Limited

20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 544952

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of material litigation

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that two Writ Petitions have been filed before the Hon'ble High Court of Bombay, challenging aspects related to the Red Herring Prospectus (RHP) dated September 11, 2026, issued by A-One Steels India Limited:

1. W.P. No. 33933/2026 – Pushpa Agarwal vs. SEBI & Ors.: filed by Pushpa Agarwal, the Petitioner against SEBI, Union of India, A-One Steels India Limited, PL Capital Markets Private Limited, and Khambatta Securities Limited, the Respondents, before Hon'ble High Court of Bombay alleging lack of proper disclosure of material information concerning Respondent No. 3 in the RHP. The petition sought directions from the Hon'ble High Court to issue writ of mandamus or other appropriate writ, order or direction to commanding, SEBI to consider and decide by reasoned order on pending complaints/representations, set aside RHP filed dated 11th September 2026, equity shares allotted to Respondent not to be listed, to command SEBI in the event and addendum, corrigendum or supplementary disclosure including publication of public notice in the newspaper and deferment of listing and take corrective measures or supplementary disclosures.
2. W.P. No. 33311/2026 – Mrudul Agarwal vs. SEBI & Ors.: Filed by Mrudul Agarwal , the Petitioner against SEBI, Union of India, A-One Steels India Limited, Prabhudas Lilladher Capital Markets Private Limited, and Khambatta Securities Limited , before Hon'ble High Court of Bombay, seeking directions to SEBI to consider representations regarding disclosure concerns in the RHP, scrutiny of the proposed amalgamation, 1:413 share-exchange ratio, valuation reports, and related matters prior to the public issue.

We wish to further inform that the Hon'ble Court vide its order dated 01.10.2026 (uploaded on the court website on 07.10.2026 and came to the Company knowledge on 09.10.2026) stated that the





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Interim Stay Application in both the matters has been rejected on the grounds that all interim relief and a few of the main reliefs have become infructuous. The copy of the aforesaid order of the Hon'ble Court is attached herewith and marked as Annexure-2.

The next date of hearing in the aforesaid case, as fixed by the Hon'ble Court, is on 15th October, 2026.

Furthermore, the details required under Regulation 30 of the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are enclosed herewith as Annexure 1.

Kindly take the above information on record.

Thanks & Regards,

For A-One Steels India Limited

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N Date: 2026.10.09
22:39:46 +05'30'

Pooja Sara Nagaraja

Company Secretary and Compliance Officer

Membership No: A52496





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Annexure 1:

Disclosure as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Sr. No	Particulars	Details / Information
1.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	Name of the parties:- 1. W.P. No. 33933/2026: - Petitioner: Pushpa Agarwal. - Respondents: Securities and Exchange Board of India, Union of India, A-One Steels India Limited, PL Capital Markets Private Limited and Khambatta Securities Limited. 2.W.P. No. 33311/2026: - Petitioner: Mrudul Agarwal. - Respondents: Securities and Exchange Board of India, Union of India, A-One Steels India Limited, Prabhudas Lilladher Capital Markets Private Limited and Khambatta Securities Limited Court / Tribunal / Agency where litigation is filed:- High Court of Bombay Brief details of litigation / dispute:- 1. W.P. No. 33933/2026: Writ petition filed by the Petitioner alleging lack of proper disclosure of material information concerning Respondent No. 3 in the RHP. The petition sought directions from the Hon'ble High Court to issue writ of mandamus or other appropriate writ, order or direction to commanding, SEBI



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		to consider and decide by reasoned order on pending complaints/representations, set aside RHP filed dated 11th September 2026, equity shares allotted to Respondent not to be listed, to command SEBI in the event and addendum, corrigendum or supplementary disclosure including publication of public notice in the newspaper and deferment of listing and take corrective measures or supplementary disclosures. 2. W.P. No. 33311/2026: Writ petition filed by the Petitioner seeking directions to SEBI to consider representations regarding RHP disclosures, the proposed amalgamation, the 1:413 share-exchange ratio, and related valuation reports of the Respondent No.3.
2.	Expected financial implications, if any, due to compensation, penalty etc.;	There is no as such specific Quantum of Financial Implications are being quantifiable at this point of time.
3.	Quantum of claims, if any;	There is no as such specific Quantum of claims being quantifiable at this point of time. However, the Interim Stay Applications in both writ petitions have been rejected by the Hon'ble Court on the grounds that all interim relief and a few of the main reliefs have become infructuous.



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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION (L.) NO. 33933 OF 2026

Pushpa Agarwal

...Petitioner

Vs.

Securities and Exchange Board of India & Ors.

...Respondents

AND

WRIT PETITION (L.) NO. 33311 OF 2026

Mrudul Agarwal

...Petitioner

Vs.

Securities and Exchange Board of India & Ors.

...Respondents

Mr. Karan Bhosale with Ms. Shweta Rathod i/b. Elixir Legal Services for the
Petitioner.

Mr. Mustafa Doctor, Senior Advocate, with Mr. Manish Chhangani, Ms. Devya
Shah i/b. The Law Point for Respondent No.1/SEBI.

Mr. Pesi Modi, Senior Advocate, with Mr. Rushin Kapadia, Mr. Sumit Agrawal,
Mr. Kavish Garach, Ms. Saumya Singh Thakur, Mr. Aayush Kurup i/b. Regstreet
Law Advisors for Respondent No.3.

Mr. Naushad Engineer, Senior Advocate, with Mr. Sumit Agrawal, Ms. Ankita
Singh, Ms. Bhavya Shah, Mr. Mujtaba Ambekar i/b. A & P Partner for
Respondent No.4.

Mr. Sharad Bansal with Mr. Sumit Agrawal, Ms. Ankita Singh, Ms. Bhavya Shah
and Mr. Mujtaba Ambekar i/b. A & P Partner for Respondent No.5.

CORAM: G. S. KULKARNI &
Dr. NEELA GOKHALE, JJ.

DATE: 01 OCTOBER 2026.

P.C.

1. *Prima facie*, it appears that all the interim reliefs, as also some of the main
reliefs, have become infructuous, as the Initial Public Offering (IPO) which was
proposed has now attained finality, in view of the listing of the shares, which is
stated to have taken place today. The complaints were made in close proximity to

the IPO process was set in motion by respondent no.3, in association with the various agencies appointed for the said purpose. Thus, at this stage, in our *prima facie* opinion, the reliefs as prayed for cannot be granted by this Court.

2. Mr. Bhosale, learned counsel for the petitioner, seeks time to take instructions. At his request, list the petitions on **08 October 2026**. Prayer for interim relief is rejected.

(Dr. NEELA GOKHALE, J.)

(G. S. KULKARNI, J.)