

27st August, 2026

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: LICHSGFIN EQ Email: cmllist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
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Respected Sir/Madam,

Clarification with respect to Media Reports concerning NCLT Order in the Personal Insolvency Proceedings of Dr. Subhash Chandra

We ("LIC HFL" / "the Company") refer to certain media reports regarding the order of the Delhi Bench of the National Company Law Tribunal ("NCLT") in the personal insolvency proceedings of Zee Group founder Dr. Subhash Chandra under the Insolvency and Bankruptcy Code, 2016 ("IBC").

As reported in the media, the NCLT has approved the repayment plan submitted by Dr. Subhash Chandra in his capacity as a Personal Guarantor. The media reports state that LIC HFL has an admitted claim of ₹1,322.39 crore in the said proceedings, against which the repayment plan provides for payment of ₹38.09 lakh to LIC HFL.

We hereby confirm that LIC Housing Finance Limited (LIC HFL) had sanctioned financial facilities across two loan accounts wherein Dr. Subhash Chandra is the Personal Guarantor. LIC HFL continues to hold and enforce its security interest over the secured assets against which the financial facilities were granted, which have been duly charged/mortgaged in favour of LIC HFL. Accordingly, LIC HFL continues to hold and retain all its rights, security interests, enforcement remedies and recovery avenues over the said secured assets in accordance with applicable provisions of law.

We clarify that the recent NCLT order pertains to the Insolvency Resolution Process against the Personal Guarantor Dr. Subhash Chandra, under the Insolvency and Bankruptcy Code, 2016, and does not in any manner adjudicate, discharge, dilute or impact the corporate liabilities of the principal borrower entities in anyway.

LICHFL is issuing this clarification to place the factual position on record and to provide appropriate context to the aforesaid media reports.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

Varsha Hardasani
Company Secretary and Compliance Officer