



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/OCT/2026/850

Date: October 26, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Intimation of Incorporation of Step-Down Subsidiaries

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

With reference to the captioned subject and pursuant to SEBI Listing Regulations, we wish to inform you that Sun Drops Energia Limited ("SDEL"), a subsidiary of the KPI Green Energy Limited ('the Company'), has incorporated two wholly owned subsidiaries in the name of "**KPGC Four Private Limited**" ("KPGC Four") and "**KPGC Five Private Limited**" ("KPGC Five") on October 26, 2026.

Consequent to the aforesaid Incorporation, KPGC Four and KPGE Five has become step-down subsidiaries of the Company, in accordance with the applicable provisions of the Companies Act, 2013.

The aforesaid information was received from SDEL today at 5:00 p.m.

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

KRUNAL
BHATT
Digitally signed
by KRUNAL
BHATT
Date: 2026.10.26
18:28:37 +05'30'

Krunal Bhatt

Company Secretary & Compliance Officer

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpgroup.co, **Website:** www.kpigreenenergy.com

Annexure A

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	KPGC Four Private Limited ('KPGC Four') KPGC Five Private Limited ('KPGC Five') Authorized Capital: Rs. 1,00,000/- (10,000 Equity Shares of ₹ 10/- each) for each company Subscribed Capital: Rs. 1,00,000/- (10,000 Equity Shares of ₹ 10/- each) for each company Turnover: Nil (as both companies are yet to commence business operations)
b)	Name of holding company of the incorporated company and relation with the listed entity	Holding Company: Sun Drops Energia Limited ('SDEL') Relation with Listed Entity: Step-Down Subsidiary
c)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable
d)	Industry to which the entity being acquired belongs.	Renewable Energy
e)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Both companies have been incorporated with the object of generating, storing, transmitting, distributing, purchasing, selling and supplying electricity and other forms of energy from conventional and renewable sources, including solar, wind, hydro, biomass and thermal energy, and of establishing, owning, developing, operating and maintaining power plants and energy storage systems, and undertaking activities incidental thereto.

f)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
g)	Indicative time period for completion of the acquisition	Not Applicable
h)	Consideration - whether cash consideration or share swap and details of the same;	Cash consideration
i)	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (Rupees One Lakh Only) for each company
j)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the shareholding of KPGC Four and KPGC Five is held by SDEL.
k)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Both KPGC Four and KPGC Five are Private Companies incorporated on October 26, 2026 and registered with Registrar of Companies, Ahmedabad. Turnover – Not applicable, as both companies are yet to commence business operations. Country in which the acquired entity has presence: India