

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – II  
VC AND PHYSICAL (HYBRID) MODE  
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
22.05.2026, At 10.30 AM**

**CP (CAA) No. 20/230/HDB/2026  
Connected With  
CA (CAA)No.10/230/HDB/2026  
U/s 230 of Companies Act**

**IN THE MATTER OF:**

Devbhumi Realtors Pvt Ltd (Demerged Co.) And Devbhumi Novamagma Projects Pvt Ltd (Resulting Co.1) And Devbhumi Opal Realty Ventures Pvt Ltd (Resulting Co.2) And Devbhumi Orwell Realty Pvt Ltd (Resulting Co.3) And Devbhumi Elixir Realty Pvt Ltd (Resulting Co.4)

**....Petitioners**

**C O R A M :-**

**SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)  
SHRI. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

**ORDER**

**Present:** Mr. R. Inbaraju, Ld. Counsel for the Petitioners.

1. Proceedings under Section 230-232 of the Companies Act, 2013 have been filed.
2. Heard the Ld. Counsel/Authorized Representative of the Petitioner. The First Motion Petition order was passed on 05.05.2026 in CA (CAA) No.10/230/HDB/2026. In terms of:
  - a. The Equity Shareholders and Secured Creditors of the Applicant Companies were ordered to be dispensed with.
  - b. The Unsecured Creditors of the Applicant Company 1/Demerged Company and Resulting Companies were ordered to be dispensed with.
3. Section 230 (5) of the Companies Act, 2013 and Rule 8 of the Companies (Companies Arrangement and Amalgamation) Rules, 2016 provides for issuance of Notice on such Petitions. Section 230 (5) and relevant part of Rule 8 read as follows:-

## **“230. Power of compromise or make arrangements with creditors and members**

*(5) A notice under sub-section (3) along with all the documents in such form as may be prescribed shall also be sent to the Central Government, the income-tax authorities, the Reserve Bank of India, the Securities and Exchange Board, the Registrar, the respective stock exchanges, the Official Liquidator, the Competition Commission of India established under sub-section (1) of section 7 of the Competition Act, 2002, if necessary, and such other sectoral regulators or authorities which are likely to be affected by the compromise or arrangement and shall require that representations, if any, to be made by them shall be made within a period of thirty days from the date of receipt of such notice, failing which, it shall be presumed that they have no representations to make on the proposals.*

### **Rule 8**

*8. Notice of statutory authorities- (1) For the purposes of sub section (5) of section 230 of the Act, the notice shall be in Form No. CAA.3, and shall be accompanied with a copy of the scheme of compromise or arrangement, the explanatory statement and the disclosures mentioned under rule 6, and shall be sent to.-*

*(iii) the Central Government, the Registrar of Companies, the Income tax authorities, in all cases;*

*(iv) the Reserve Bank of India, the Securities and Exchange Board of India, the Competition Commission of India, and the stock exchanges, as may be applicable;*

*(iii) other sectoral regulators or authorities, as required by Tribunal.*

*(2) The notice to the authorities mentioned in sub-rule (1) shall be sent forthwith, after the notice is sent to the members or creditors of the company, by registered post or by speed post or by courier or by hand delivery at the office of the authority.*

*(3) If the authorities referred to under sub-rule (1) desire to make any representation under sub-section (5) of section 230, the same shall be sent to the Tribunal within a period of thirty days from the date of receipt of such notice and copy of such representation shall simultaneously be sent to the concerned companies and in case no representation is received within the stated period of thirty days by the Tribunal, it shall be presumed that the authorities have no representation to make on the proposed scheme of compromise or arrangement.”*

4. In view of the above, issue notice to the authorities specified in Section 230(5) for submitting their representation if any.
5. (a) Petitioner(s) are directed to take steps for issuance of notice in

Form CAA3 and to the Central Government, through the Ministry of Corporate Affairs to the Jurisdictional Regional Director(s), Ministry of Corporate Affairs.

(b) Notice to the Regional Director, South Eastern Region, Hyderabad to be sent through email to [rd.ser@mcl.gov.in](mailto:rd.ser@mcl.gov.in)

(c) Notice to the RoC, Hyderabad to be sent also through email to [roc.hyderabad@mca.gov.in](mailto:roc.hyderabad@mca.gov.in)

(d) Notice to the Official Liquidator to be sent through email to [ol-hyderabad-mca@nic.in](mailto:ol-hyderabad-mca@nic.in)

(e) Notice to the Income Tax Authorities also to be sent through email to [hyderabad.pccit@incometax.gov.in](mailto:hyderabad.pccit@incometax.gov.in)

(f) Notice to the Statutory Regulators/ Sectoral Regulators, if applicable, be issued.

6. Notice is also directed to be published in one English and one Vernacular daily newspaper in terms of Rule 7 of the Companies (Companies Arrangements and Amalgamation) Rules, 2016 and file proof of service as well as proof of publication by way of any affidavit before the next date of hearing.
7. All the authorities on receipt of the notice, are directed to file their representation, if any, within 30 days from the date of receipt of the notice. In case, no representation is received, it will be presumed that they have no objection to the proposal.

**List on 17.07.2026.**

**Sd/-**  
**MEMBER (T)**

**Sd/-**  
**MEMBER (J)**