5th August, 2026

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
**Code: IFGLEXPOR**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
**Code: 540774**

Dear Sir/Madam,

**Re: Summary of Proceedings of the 19th Annual General Meeting**

Kindly be informed that 19th Annual General Meeting (AGM) of the Company was held today i.e. Wednesday, 5th August, 2026 at 11 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and the business mentioned in the AGM Notice was transacted. In this regard, please find enclosed herewith Proceedings of the AGM as required under Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this Disclosure is also being hosted on company's website www.ifglgroup.com at the link https://ifglgroup.com/investor/earnings – call – annual – general – meeting/ .

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

IFGL REFRACTORIES LTD. Kolkata

(Mansi Damani)
Company Secretary
E Mail: mansi.damani@ifgl.in

Encl: As Above

**Summary of Proceedings of the 19th Annual General Meeting of IFGL Refractories Ltd**

19th Annual General Meeting (AGM) of the Members of the Company was held today i.e. Wednesday, 5th August, 2026 at 11 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact business as stated in the Notice dated 30th June, 2026, convening the AGM. The Meeting was deemed to have been held at the Registered Office of the Company situated at Sector 'B', Kalunga Industrial Estate, P.O. Kalunga 770 031, District Sundergarh, Odisha.

Company Secretary and Compliance Officer, Mrs Mansi Damani provided general instructions regarding participation in the AGM and informed the members that if they have not casted their votes prior to commencement of AGM following remote e-voting facility extended by the Company through platform of National Securities Depository Limited (NSDL), and who are not otherwise barred from voting, may still vote on resolutions proposed upto maximum of 15 minutes of conclusion of the AGM. It was mentioned that remote e-voting remained open from Sunday, 2nd August, 2026 (9 AM) to Tuesday, 4th August, 2026 (5 PM). The cut-off date for determining the eligibility of Members to vote on the resolutions proposed at the AGM was Wednesday, 29th July, 2026.

She informed the members that the AGM is being conducted through VC/OAVM in accordance with applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Circulars issued by the Ministry of Corporate Affairs and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Since AGM is being held through Video conferencing the facility for appointing proxies is not applicable. However, Body Corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting.

She further said that Annual Report of Financial Year (FY) 2025-26 together with Notice of this 19th AGM has been sent on 14th July, 2026 by electronic mode to all Members whose e-mail addresses are registered with the Company, the Registrar and Share Transfer Agent or the Depository Participants as well as hosted on Company's Website and Websites of Stock Exchanges. AGM Notice has also been hosted by NSDL.

She then said that letter providing the weblink and the exact path where Company's Annual Report for FY 2025-26 and Notice of AGM is available has been sent on 13th July, 2026 and 14th July, 2026 to those members whose e-mail addresses are not registered with the Company, the Registrar and Share Transfer Agent or the Depository Participants.

Reports of the Statutory Auditors on the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2026, are self-explanatory.

Similarly, Secretarial Audit Report in Form MR-3 and Independent Auditors Report on compliance of conditions of Corporate Governance for FY 2025-26 are also self-explanatory.

Executive Chairman of the Company, Mr. S K Bajoria, chaired the AGM. He welcomed the Members and, with the requisite quorum present, called the meeting to order. He acknowledged the presence of other Directors i.e Non Executive Independent Director Mr. D.G. Rajan (Chairman of the Audit

IFGL REFRACTORIES LTD. Kolkata



**Head & Corporate Office:** McLeod House
3 Netaji Subhas Road, Kolkata - 700 001, India
**Tel:** +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

**Registered Office:** Sector 'B', Kalunga Industrial Estate
P.O. Kalunga 770 031, Dist. Sundergarh, Odisha, India
**Tel:** +91 661 2660195 | **Email:** ifgl.works@ifgl.in

**CIN:** L51909OR2007PLC027954

Committee and the Nomination and Remuneration Committee), Non-Executive Independent Director, Mr. Debal Kumar Banerji (Chairman of the Stakeholders Relationship Committee), Non-Executive Independent Directors, Mr. Sudhamoy Khasnobis and Ms. Anita Gupta, Managing Director, Mr. Mihir Prakash Bajoria, Non-Executive Non-Independent Director, Mr. Mukesh Harshadrai Rawal, and Director – General Counsel, Mr. Rajesh Agarwal.

He further informed that CFO of the Company, Mr Amit Agarwal, Representatives of Statutory Auditors as well as Secretarial Auditors of the Company are also present.

Members were informed that the Company has appointed M/s P Sarawagi & Associates, Company Secretaries [Proprietor Mr P. K. Sarawagi (Membership No.: FCS - 3381 and C.P. No.: 4882)] as a Scrutinizer, who is also present at the AGM, for the purpose of scrutinizing the process of remote e-voting and e-voting on the day of AGM in fair and transparent manner.

It was mentioned that at the AGM, passing of four resolutions relating to Ordinary and Special Business mentioned in the Notice of AGM were to be considered by the Members. As meeting is being held through Video Conferencing, Resolutions could neither be proposed nor seconded nor voted upon by show of hands. Company Secretary of the Company, Mrs Mansi Damani, read out below mentioned items of business forming part of AGM Notice:

| S No. | Resolution | Type of Resolution |
|---|---|---|
| **Ordinary Business** | | |
| 1 | Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for the year ended on 31st March 2026, Reports of the Board of Directors and Auditors thereon. | Ordinary Resolution |
| 2 | Approval for payment of Final Dividend @ 21.50% i.e. Rs. 2.15 per Equity Share of Rs. 10 each, recommended by the Board of Directors at its meeting held on 30th May, 2026, for the Financial Year 2025-26. | Ordinary Resolution |
| 3 | Re-appointment of Mr. Mihir Prakash Bajoria (DIN: 09346426), to the extent he is required to retire by rotation at 19th AGM, as a Director of the Company for further period, liable to retire by rotation. | Ordinary Resolution |
| **Special Business** | | |
| 4. | Ratification of remuneration payable to Cost Auditors of the Company, M/s. Mani & Co., Cost Accountants, for the Financial Year 2026-27. | Ordinary Resolution |

At request of the Chairman, Mr S K Bajoria, Managing Director of the Company, Mr Mihir Prakash Bajoria provided an overview of the Company's performance for FY 2025-26.

The Chairman informed the Members that the Final Dividend, if approved, would be paid on or after 10th August, 2026 to those Members whose names appear in the Register of Members / List of Beneficial Owners as at the close of business hours on Wednesday, 29th July, 2026, and that the payment would be processed in electronic mode only.

All four Members who had pre-registered themselves as Speakers were invited by the Chairman to address the Meeting, of whom three addressed the Meeting through VC/OAVM. The Chairman thanked the Speakers and informed them that the observations and suggestions made by them have been noted and would receive due consideration, and that queries requiring specific information would be responded appropriately.

In all, 48 Members attended the AGM through VC/OAVM.

The Chairman informed that he is authorizing the Scrutinizer, Mr P K Sarawagi, Proprietor of M/s P. Sarawagi & Associates, Practicing Company Secretaries, to provide the Consolidated Scrutinizer's Report on Voting Results to the Company Secretary, Mrs. Mansi Damani for and on his behalf within two working days of conclusion of the AGM. He further said that Mrs. Damani is being authorized to forward the Voting results along with the Scrutinizer's Report to the Stock Exchanges and have the same uploaded on the website of the Company i.e. www.ifglgroup.com and on website of NSDL.

The Chairman stated that each of the resolutions, if approved by the requisite majority, would be deemed to have been passed on the date of this Annual General Meeting, i.e. Wednesday, 5th August, 2026. He thanked each and every member of the Company on behalf of the Board and himself. The meeting concluded at 11.29 AM.

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