



NSL/CS/2026/42

Date: August 03, 2026

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 542231

Scrip Symbol: NILASPACES

Dear Sir,

Subject: Outcome of the Board Meeting dated August 03, 2026

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Nila Spaces Limited was held on Monday, August 03, 2026 at the registered office whereat the Board has considered and approved the Unaudited Standalone & Consolidated Financial Results for the first quarter ended on June 30, 2026.

Copy of the Unaudited Standalone & Consolidated Financial Results along with the Limited Review Report of the Statutory Auditor are enclosed herewith. The results are also available at the website of the Company at www.nilaspaces.com.

The meeting commenced today at 11:30 a.m. and concluded at 01:05 p.m. which may please be noted.

Thanking you,
Yours faithfully,
For, Nila Spaces Limited

Gopi Dave
Company Secretary

Encl: a/a

NILA SPACES LIMITED

Regd. Office: 1st Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380015
Phone : 079-40036817, Website: www.nilaspaces.com, Email: secretarial@nilaspaces.com CIN : L45100GJ2000PLC083204

Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2026

Sr. No	Particulars	(₹ in lakhs except Earnings per share)			
		For the Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited) (Refer note no. 4)	(Unaudited)	(Audited)
1	Revenue from operations	3,911.35	3,892.86	4,083.28	16,271.35
2	Other income	310.76	258.23	235.21	1,263.97
3	Total income (1+2)	4,222.11	4,151.09	4,318.49	17,535.32
4	Expenses				
	(a) Cost of materials consumed and project expenses	1,123.02	2,931.39	3,433.52	12,428.00
	(b) Changes in inventories of building material, land and work in progress	874.66	(789.81)	(978.03)	(3,142.53)
	(c) Employee benefits expenses	72.33	79.03	51.93	262.80
	(d) Finance costs	725.44	646.80	486.71	2,411.91
	(e) Depreciation and amortisation expenses	147.18	138.06	132.30	545.67
	(f) Other expenses	301.87	216.64	359.92	1,337.44
	Total expenses	3,244.50	3,222.11	3,486.35	13,843.29
5	Profit before tax	977.61	928.98	832.14	3,692.03
6	Tax expense				
	(a) Current tax (net)	209.25	230.26	249.11	1,028.88
	(b) Short/(excess) provision of income tax for earlier years	-	-	-	18.67
	(c) Deferred tax charge / (credit) (net)	37.51	(23.97)	(16.60)	(16.25)
	Total tax expenses	246.76	206.29	232.51	1,031.30
7	Profit for the period (5-6)	730.85	722.69	599.63	2,660.73
8	Other comprehensive income (net of tax)				
	(a) Items that will not be reclassified subsequently to profit or loss	(1.69)	(3.55)	(1.10)	(6.85)
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.43	0.98	0.31	1.91
	Total other comprehensive income	(1.26)	(2.57)	(0.79)	(4.94)
9	Total comprehensive income (7+8)	729.59	720.12	598.84	2,655.79
10	(a) Paid-up equity share capital (face value : ₹ 1 per share)	3,938.89	3,938.89	3,938.89	3,938.89
	(b) Other equity				13,213.14
11	Earnings per share (face value of ₹ 1 each) (Not annualised for the quarter)				
	(a) Basic (₹)	0.19	0.18	0.15	0.68
	(b) Diluted (₹)	0.19	0.18	0.15	0.68

See accompanying notes to the Standalone Unaudited Financial Results

SIGNED FOR IDENTIFICATION BY

DHIRUBHAI SHAH & CO. LLP



1	These results has been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules 2015 as amended from time to time.
2	The above Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 03rd August 2026. The statutory auditors of the company have conducted limited review of these financial results in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 and have issued limited review report of the same.
3	The entire operations of the Company constitute a single segment i.e. " Construction and Development of Building for sale and other Real Estate activities" as per Ind AS 108 " Operating Segments" specified under Section 133 of the Companies Act 2013.
4	The Figures of the March 31, 2026 quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2026 and unaudited published year to date figures upto December 31, 2025 being the date of end of the third quarter of the financial year which were subjected to limited review.
5	"The company have one subsidiary company (Nila Urban Living Private Limited) and one associate company (Megacity Cinemall Private Limited) as on March 31, 2026. Accordingly, the company has prepared its Consolidated Financial Statement."
6	Figures have been regrouped/rearranged/reclassified whenever necessary.

Place : Ahmedabad
Date : 03 August 2026

By Order of the Board of Directors



Deep Vadodaria
Chairman & Wholetime Director
DIN: 01284293



Independent Auditor's Limited review report on Interim Unaudited Standalone Financial Results for the quarter ended June 30, 2026 of Nila Spaces Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To,
Board of Directors of
Nila Spaces Limited

1. We have reviewed the accompanying Statement of interim unaudited standalone financial results ("the statement") of Nila Spaces Limited (the 'Company') for the quarter ended 30th June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial reporting consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices laid down in the aforesaid Indian Accounting Standard (Ind-AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 03.08.2026
Place: Ahmedabad



For Dhirubhai Shah & Co. LLP
Chartered Accountants
FRN: 102511W/W100298

Parth S. Dadawala
Partner

M. No.: 134475

UDIN: 26134475NXDHAE8010

NILA SPACES LIMITED

Regd. Office: 1st Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad - 380015
Phone : 079-40036817, Website: www.nilaspaces.com, Email: secretarial@nilaspaces.com CIN : L45100GJ2000PLC083204

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30 June 2026

(₹ in lakhs except Earnings per share)

Sr. No	Particulars	For the Quarter Ended		Year Ended	
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited) (Refer note no. 4)	(Unaudited)	(Audited)
1	Revenue from operations	4,666.85	4,980.18	4,083.28	18,501.84
2	Other income	323.35	265.63	242.57	1,294.34
3	Total income (1+2)	4,990.20	5,245.81	4,325.85	19,796.18
4	Expenses				
	(a) Cost of materials consumed and project expenses	2,044.73	4,092.26	3,920.08	16,387.13
	(b) Changes in inventories of building material, land and work in progress	349.36	(1,320.16)	(1,464.59)	(5,777.64)
	(c) Employee benefits expenses	76.64	84.00	52.09	269.33
	(d) Finance costs	830.96	666.57	508.72	2,497.98
	(e) Depreciation and amortisation expenses	147.21	138.10	132.30	545.73
	(f) Other expenses	391.44	383.50	366.23	1,884.32
	Total expenses	3,840.34	4,044.27	3,514.83	15,806.85
5	Profit before share in profit of Joint Venture, associates & tax	1,149.86	1,201.54	811.02	3,989.33
6	Share in profit of joint venture & associates (net of tax)	-	-	-	-
7	Profit before tax	1,149.86	1,201.54	811.02	3,989.33
8	Tax expense				
	(a) Current tax (net)	252.67	285.77	249.11	1,091.37
	(b) Short/(excess) provision of income tax for earlier years	-	-	-	18.80
	(d) Deferred tax charge / (credit) (net)	37.44	(24.13)	(22.67)	3.39
	Total tax expenses	290.11	261.64	226.44	1,113.56
9	Profit for the period (7-8)	859.75	939.90	584.58	2,875.77
10	Other comprehensive income (net of tax)				
	(a) Items that will not be reclassified subsequently to profit or loss	(1.69)	(3.55)	(1.10)	(6.85)
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.43	0.98	0.31	1.91
	Total other comprehensive income	(1.26)	(2.57)	(0.79)	(4.94)
11	Total comprehensive income (9+10)	858.49	937.33	583.79	2,870.83
12	Net profit attributable to:				
	1) Owner	846.86	919.56	586.08	2,854.26
	2) Non Controlling Interest	12.89	20.20	(1.50)	21.50
13	Other comprehensive income attributable to:				
	1) Owner	(1.26)	(4.15)	(0.79)	(4.94)
	2) Non Controlling Interest	-	-	-	-
14	Total comprehensive income attributable to:				
	1) Owner	845.60	916.98	585.29	2,849.31
	2) Non Controlling Interest	12.89	20.20	(1.50)	21.50
15	(a) Paid-up equity share capital (face value : ₹1 per share)	3,938.89	3,938.89	3,938.89	3,938.89
	(b) Other equity				13,138.00
16	Earnings per share (face value of ₹1 each) (Not annualised for the quarter)				
	(a) Basic (₹)	0.21	0.24	0.15	0.73
	(b) Diluted (₹)	0.21	0.24	0.15	0.73

See accompanying notes to the Consolidated Unaudited Financial Results

SIGNED FOR IDENTIFICATION BY



DHIRUBHAI SHAH & CO. LLP

12/11/26



1	These results has been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules 2015 as amended from time to time.
2	The above Consolidated Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 03rd August 2026. The statutory auditors of the company have conducted limited review of these financial results in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 and have issued limited review report of the same.
3	The entire operations of the Company constitute a single segment i.e. " Construction and Development of Building for sale and other Real Estate activities" as per Ind AS 108 " Operating Segments" specified under Section 133 of the Companies Act 2013.
4	The Figures of the March 31, 2026 quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2026 and unaudited published year to date figures upto December 31, 2025 being the date of end of the third quarter of the financial year which were subjected to limited review.
5	"The company have one subsidiary company (Nila Urban Living Private Limited) and one associate company (Megacity Cinemall Private Limited) as on March 31, 2026. Accordingly, the company has prepared its Consolidated Financial Statement."
6	Figures have been regrouped/rearranged/reclassified whenever necessary.

Place : Ahmedabad
Date : 03 August 2026



By Order of the Board of Directors

Deep Vadodaria
Chairman & Wholetime Director
DIN: 01284293



Independent Auditor's Limited review report on Interim Unaudited Consolidated Financial Results for the quarter ended June 30, 2026 of Nila Spaces Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To,
Board of Directors of
Nila Spaces Limited

1. We have reviewed the accompanying Statement of Interim unaudited consolidated financial results ("the Statement") of Nila Spaces Limited ("the Parent"), its subsidiary and associate company (together referred to as "the Group"), for the quarter ended 30th June 2026, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, , read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entity:

Entity	Relationship
Nila Urban Living Private Limited	Subsidiary Company
Megacity Cinemall Pvt Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes financial result of an associate company which reflects group's share of net profit / (loss) after tax of Rs Nil lakhs and total comprehensive income of Rs. Nil lakhs for the quarter ended 30th June 2026, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information, which are certified by the management. These financial statements are unaudited and have been certified by the management and our opinion on the statement, in so far it relates to the amount and disclosures in respect of associate, is based on solely on such unaudited financial statements. According to the information and explanations given to us by the management, this financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect to our reliance on the financial information certified by the management.

Date: 03.08.2026
Place: Ahmedabad



For Dhirubhai Shah & Co. LLP
Chartered Accountants
FRN: 102511W/W100298

Parth S. Dadawala
Partner

M. No.: 134475

UDIN: 26134475 PLRZEY6997