JATTASHANKAR INDUSTRIES LIMITED
CIN L46305MH1988PLC048451
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063.
Corporate Office: Office No B-311 3rd Floor Empire Business Hub, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060, **Website:** www.Jsil.co.in,
Email: jattashankarindustrieslimited@gmail.com Mo: 9213567366

Date: 05/09/2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref.: Jattashankar Industries Limited (Scrip Code: 514318)
Sub.: Notice of 38th Annual General Meeting along with Annual Report for Financial year 2025-26

Dear Sir/ Madam,

Pursuant to Regulation 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit Annual Report of the Company for Financial Year 2024-25 along with Notice of 38th Annual General Meeting scheduled to be held on Monday, 28th September, 2026 at 02.00 p.m. IST through video conference/ Other Audio-Visual Means to transact the business as set out in the Notice, in accordance with the relevant circulars issued by Ministry of Corporate Affairs and the Securities Exchange Board of India.

The Annual Report for Financial year 2025-26 and Notice of the AGM are being sent to all members of the Company whose email address are registered with RTA /Depository Participants /Company. The members who have not provided email address, company will be publishing Notice in Active Times and Mumbai Lakshadweep requesting those members to register email address with RTA /Company as per prescribed procedure.

The Company has fixed Monday, 21st September, 2026 as the 'Cut-off Date' for the purpose of determining the members eligible to vote on resolution as set out in the Notice of the AGM. The remote e-voting facility shall commence Friday, 25th September 2026 (9.00 a.m. IST) and ends on Sunday 27th September, 2026 (5.00 P.M. IST) (both days inclusive) for the purpose of AGM.

The aforesaid documents are also available on the website of the Company at www.jsil.co.in

Kindly take the same on records.

Thanking You

Yours Faithfully
For **Jattashankar Industries Limited**

VARSHA MAHESHWARI
Digitally signed by VARSHA MAHESHWARI
Date: 2026.09.05 21:27:57 +05'30'

Varsha Maheshwari
Company Secretary and Compliance Officer
Enclosed: As

38TH ANNUAL REPORT 2025-26

JATTASHANKAR INDUSTRIES LIMITED

CIN: L17110MH1988PLC048451

Corporate Information:

BOARD OF DIRECTORS:

Mr. Keval Jayanti Khudai	- Managing Director
Mr. Nileshbhai Bhagvanji Bapodara	- Whole Time Director
Mr. Vishal Prakashbhai Ashara	- Director (Executive Director)
Mr. Siddharth Parshottam Gajra	- Independent Director
Mr. Harsh Pankajkumar Nayak	- Independent Director
Ms. Meghanaben Chiragbhai Patel	-Chief Financial Officer
Mrs. Mayuri S Asawa	-Independent Women Director

Company Secretary
Varsha Maheshwari

Statutory Auditors
M/s K.K. Jhunjhunwala & Co.
Chartered Accountants

Registered Office:
11, Parasrampuria Apartment, Filmcity Road, Opp. Bank of India,
Gokuldham, Goregaon (East) Mumbai- 400 063
Email: jattashankarindustrieslimited@gmail.com
Mo: 9213567366

Corporate Office: Office No B-311 3rd Floor Empire Business Hub,
Science City Road, Sola, Ahmedabad, Gujarat, India, 380060,
Website: www.Jsil.co.in,
Email: jattashankarindustrieslimited@gmail.com
Mo: 9213567366

Registrar & Transfer Agents:
MUFG Intime India Pvt. Ltd. (Formerly known as Link Intime India Pvt. Ltd.)
C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083
Tel: 22-49186000 mail: rnt.helpdesk@in.mpms.mufg.com

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JATTASHANKAR INDUSTRIES LIMITED
CIN L46305MH1988PLC048451
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063.
Corporate Office: Office No B-311 3rd Floor Empire Business Hub, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060, **Website:** www.Jsil.co.in,
Email: jattashankarindustrieslimited@gmail.com Mo: 9213567366

NOTICE

NOTICE is hereby given that 38th Annual General Meeting of Jattashankar Industries Limited will be held on Monday, 28th September, 2026 at 02.00 p.m. (IST) through Video Conferencing ('VC") or Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

Item No 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolutions as an **Ordinary Resolution.**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon;

To consider and if deemed fit, to give assent or dissent to the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 along with the reports of the Board of Directors and Auditors thereon be and are hereby considered and adopted."

Item No. 2: To appoint a director in place of Mr. Vishal Ashara (DIN: 11150490), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, to consider and if thought fit, pass the following resolution as an **Ordinary Resolution**
"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Vishal Ashara (DIN: 11150490), who retires by rotation, at this Meeting and being eligible, has offered himself for re-appointment be and is hereby reappointed as Director of the Company liable to retire by rotation."

SPECIAL BUSINESS:

Item No. 3 Cancellation of Resolution Passed in the 37th Annual General Meeting held on Saturday, 20th September, 2025:

To consider and, if thought fit, to pass, with or without modification(s), if any, the following as **Special Resolution:**

"RESOLVED THAT in suppression of the resolution passed earlier in the Annual General Meeting of Members held on Saturday, 20th September, 2025 at 12.00 bearing resolution no. 05, be and is hereby rescinded.

RESOLVED FURTHER THAT any of the Directors of the Company are hereby individually and severally authorized to apply and submit such application and forms are authorized to sign, accept, execute, submit, deliver and undertake all the requisite documents, undertakings, agreements as required for rescinding the earlier resolution and do all such acts and execute all such documents as may require in connection with the subsequent resolution.**"**

Item No 4: To approve shifting of registered office of the Company from the State of Maharashtra to the State of Gujrat and consequent alteration to the Memorandum of Association of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 12, 13 and all other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 30 of the Companies (Incorporation) Rules, 2014 (including any statutory modification(s), or re-enactment(s) thereof for the time being in force), applicable rules and regulations framed by Securities and Exchange Board of India, and subject to the approval of the Central Government (power delegated to Regional Director) and / or any other authority(ies) as may be prescribed from time to time and subject to such other approvals, permissions and sanctions, as may be required under the provisions of the said Act or under any other law for the time being in force, consent of the Members of the Company be and is hereby accorded for shifting the registered office of the Company from the State of Maharashtra to the State of Gujrat, within the jurisdiction of Registrar of Companies, Ahmedabad and the existing Clause II of the Memorandum of Association of the Company be and is hereby altered by substituting the same with the following clause:

"II. The registered office of the Company will be situated in the State of Gujrat, within the jurisdiction of Registrar of Companies, Ahmedabad."

RESOLVED FURTHER THAT upon confirmation by the Regional Director, Western Region, registered office of the Company be shifted from the State of Maharashtra to the State of Gujrat, within the jurisdiction of Registrar of Companies, Ahmedabad.

RESOLVED FURTHER THAT Mr. Keval Jayanti Khudai, Managing Director, Mr. Vishal Prakashbhai Ashara, Director, Nileshbhai Bhagvanji, Whole time Director and Ms. Varsha Maheshwari, Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution as may be deemed necessary, including but not limited to:

a. Execution / filing of an application under Section 13 of the Act and other applicable provisions, if any, of the Act with the Central Government / Regional Director / Registrar of Companies or any other required authorities, either in physical form or online form on portal of Ministry of Corporate Affairs;

b. Appointment of an authorised representative to appear for, act and represent the Company before the Central Government / Regional Director / Registrar of Companies or any other authorities as may be required to give effect to the resolution;

c. Execution and signing (including digitally sign) of such applications, forms (including e-forms), papers, deeds, documents, petitions, affidavits, as may be required in connection with the above; and

d. to appear for and represent the Company and to obtain orders for shifting of registered office from the authorities concerned and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

e. Make any modifications, changes, variations, alterations or revisions stipulated by any authority, while according approval, consent as may be considered necessary; and

f. Do all such other acts, deeds, matters and things as they may be deemed necessary to give effect to the aforesaid resolution

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorized to sign a copy of the above resolutions as a certified true copy thereof, file necessary forms and furnish the same to whomsoever concerned".

Item No: 5: Approval of Sub-division of Equity shares of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Ordinary Resolution:**

pursuant to the Section 61 and any other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and other applicable laws, rules and regulations for the time being in force, if any, prescribed by any relevant authorities from time to time, to the extent applicable, subject to the provisions of the Memorandum and Articles of Association of the Company and to such other approvals, permissions and sanctions as may be necessary, consent of the Members of the Company be and is hereby accorded for Sub-division of 1 (One) Fully Paid-up Equity Share of the Company having face value of Rs. 10.00/- (Rupees Ten Only) each into 10 (Ten) Fully Paid-up Equity Shares having face value of Re. 1.00/- (Rupee One Only) each."

"**RESOLVED FURTHER THAT,** pursuant to the sub-division of Equity Shares of the Company from face value of Rs. 10.00/- (Rupees Ten Only) each to face value of Re. 1.00/- (Rupee One Only) each, the existing Authorised and Paid-up Equity Share Capital of the Company as on record date as may be decided by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof authorised for the purpose) shall stand sub-divided as follows:

Particulars	Pre-sub-division of Equity Shares			Post-sub-division of Equity Shares		
	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Shares	Face Value (in Re.)	Total Share Capital (in Rs.)
Authorised Share Capital	1,31,00,000	10.00	13,10,00,000	13,10,00,000	1.00	13,10,00,000
Issued, Subscribed and Paid-up Share Capital	43,87,100	10.00	4,38,71,000	4,38,71,000*	1.00	4,38,71,000*

*The above table reflects the position of the Equity Share Capital immediately upon sub-division of the existing Equity Shares and does not include the Equity Shares that may be issued upon subsequent exercise/ conversion of the outstanding Convertible Warrants.

"**RESOLVED FURTHER THAT,** the Company has allotted 80,88,695 (Eighty Lakh Eighty-Eight Thousand Six Hundred Ninety-Five) Convertible Warrants to the respective allottee(s), which have not yet been converted into Equity Shares of the Company. Upon completion of the Sub-division of Equity Shares of the Company as approved herein, if the respective allottee(s) exercise the option of conversion of the said Warrants, the same shall be converted into the corresponding number of Equity Shares of the Company, after giving effect to such Sub-division, in accordance with the terms of allotment of the said Warrants and the applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable rules, regulations and guidelines, as amended from time to time."

Item No: 6 Approval of alteration in Clause V i.e. Capital clause of the Memorandum of Association of the Company:

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT**, pursuant to the Sections 13, 61, 64 and other applicable provisions of the Companies Act, 2013, if any, read with Rules made thereunder (including any statutory modification(s) or reenactment(s) thereof for the time being in force) and upon sub-division of Equity Shares, consent of the Members of the Company be and is hereby accorded to alter the Equity Authorised Share Capital of the Company from the existing Rs. 13,10,00,000/- (Rupees Thirteen Crores Ten Lakhs Only) divided into 1,31,00,000 (One Crore Thirty-One Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only) each to Rs. 13,10,00,000/- (Rupees Thirteen Crores Ten Lakhs Only) divided into 13,10,00,000 (Thirteen Crores Ten Lakhs) Equity Shares of Re. 1.00/- (Rupee One Only) each ranking pari passu in all respect with the Existing Equity Shares of the Company."

"**RESOLVED FURTHER THAT**, pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, the existing Clause V of Memorandum of Association of the Company be and is hereby substituted by the following new clause:

"V. The Authorised Share Capital of the Company is Rs. 13,10,00,000/- (Rupees Thirteen Crores Ten Lakhs Only) divided into 13,10,00,000 (Thirteen Crores Ten Lakhs) Equity Shares of Re. 1.00/- each."

"**RESOLVED FURTHER THAT**, for the purpose of giving effect to this resolution, the Board of the Directors (hereinafter referred to as "Board" which term shall include a Committee thereof authorised for the purpose) and/ or Company Secretary of the Company be and are hereby authorised to take all such necessary steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the shareholders or otherwise and that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

Item No. 7: Adoption of new set of Memorandum of Association of the Company as per the Companies Act, 2013:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section(s) 4, 13, 15 of the Companies Act, 2013 ('the Act') read with the Companies (Incorporation) Rules, 2014 and Schedule I of the Act and other applicable provisions, if any, (including any statutory modification(s) or amendment(s) and re-enactment(s) thereof, for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time and subject to such other approvals, permissions and sanctions of Registrar of Companies and other competent authorities and to the extent necessary under the provisions of the Act or under any other law for the time being in force, if any, the consent of the Members of the Company be and is hereby accorded to alter by way of modification, deletion and subsume, as the case maybe, the existing Memorandum of Association ('MOA') of the Company in terms of Schedule I of the Act, as per the following details and adoption thereof

(i) The existing Clause II of the Memorandum of Association of the Company be and is hereby altered by substituting the same with the following clause:

"II. The registered office of the Company will be situated in the State of Gujrat, within the jurisdiction of Registrar of Companies, Ahmedabad."

(ii) The title of the existing Clause III(A) be and is hereby amended from "Main objects to be pursued by the Company on its incorporation are" to "The objects to be pursued by the Company on its incorporation are" with no changes in the existing sub-clauses 1.
(iii) The title of the existing Clause III(B) be and is hereby amended from "Objects Incidental or Ancillary to the attainment of Main Objects" to "Matters which are necessary for furtherance of the objects specified in Clause III (A) are".
(iv) The existing Clause III (C) containing the "Other Objects" sub clauses 68 to 97 be and are hereby shift to Clause III B.
(v) The existing Clause IV i.e. "The Liability of the members is limited" be and is hereby stands deleted and replaced by new Clause IV i.e. "The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them."
(Vi) The existing Clause V of Memorandum of Association of the Company be and is hereby substituted by the following new clause:
"V. The Authorised Share Capital of the Company is Rs. 13,10,00,000/- (Rupees Thirteen Crores Ten Lakhs Only) divided into 13,10,00,000 (Thirteen Crores Ten Lakhs) Equity Shares of Re. 1.00/- each."

RESOLVED FURTHER THAT the words 'Companies Act, 1956' in the existing MOA shall be substituted with the words 'Companies Act, 2013', wherever required and reference to various Sections of the Companies Act, 1956 in the existing MOA, be replaced with the reference to the corresponding Sections of the Companies Act, 2013.
RESOLVED FURTHER THAT the Board of Directors of the Company and/or any other Key Managerial Personnel of the Company be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

By Oder of the Board
For Jattashankar Industries Limited

Date: 02/09/2026
Place: Ahmedabad

Sd/-
Keval jayanti khudai
Managing Director
DIN: 11153664

Registered Office: 11, Parasrampuria Apt, Filmcity Road,
Gokuldham, Goregaon (East) Mumbai- 400 063

Notes:

1. Pursuant to Pursuant to the General Circular Nos. 20/2020 dated 5th May, 2020 read with subsequent circulars issued from time to time and 03/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), companies are allowed to hold Annual General Meeting through VC/OAVM without the physical presence of Members at a common venue. Hence, in compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') and MCA Circulars, the 38th AGM of the Company is being held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The deemed venue for the 38th AGM shall be the Registered Office of the Company.

2. Since this AGM is being held pursuant to the Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

3. Participation of Members through VC/OAVM shall be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013.

4. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 of the Companies Act, 2013 with respect to item nos. 3 to 7 of the Notice is annexed hereto and forms part of this Notice.

5. The Register of Members and Share Transfer Books of the Company will remain closed from 21st September, 2026 to 28th September, 2026. (Both days inclusive).

6. All the relevant documents referred to in this AGM Notice and Explanatory Statement etc., Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 and Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 and other documents shall be available electronically for inspection by the members at the AGM.

7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

8. Members are requested to intimate any change in their address to the Registrar and Transfer Agent of the company.

9. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in Physical form can submit their PAN details to the RTA i.e., MUFG Intime India Pvt Ltd. or to the Company, if not already submitted.

10. The Ministry of Corporate Affairs has taken a 'Green Initiative in Corporate Governance' by allowing Companies to send documents to their members in electronic mode. To support this green initiative and to receive communications from the Company in electronic mode, Members who have not registered their e-mail addresses and are holding shares in physical form are requested to contact the RTA of the Company and register their e-mail address. Members holding shares in demat form are requested to contact their DPs. Members may please note that notices, annual reports, etc. will be available on the Company's website at https://jsil.co.in/investor-relation/.

11. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, SS-2 issued by the ICSI and as per Regulation 44 of the Listing Regulations read with the MCA Circulars, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by NSDL, on all the resolutions set forth in this Notice.

12. Members who have not registered their email addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices and Circulars etc. from the Company electronically.

13. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

14. Members desiring any information pertaining to the financial statements are requested to write to the Company Secretary at an early date to enable the Management to reply at the AGM.

15. Members are requested to: -

i. Members holding shares in Physical form are requested to convert their holding into dematerialize form to eliminate all risk associated with Physical shares; Members can contact our RTA in this regard.

ii. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at e-mail address: jattashankarindustrieslimited@gmail.com at least seven days prior to the date of Annual General Meeting. The same shall be replied suitably by the Company, Quote Registered Folio no. or DP ID/Client ID no. in all their correspondence.

iii. Send all correspondence to the R&TA of the Company, M/s MUFG Intime India Pvt. Ltd., C-101, 247 PARK, L.B.S. MARG, VIKHROLI (WEST), MUMBAI -400083 upto the date of book closure.

16. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR-4, as available on the Company's website at https://jsil.co.in/downloads/. Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat/electronic form to get inherent benefits of dematerialisation and also considering that physical transfer of equity shares/issuance of equity shares in physical form have been disallowed by SEBI

Simplified Procedure for transmission of securities and Issuance of Duplicate Share certificates: SEBI vide its Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 and SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 dated May 25, 2022 has simplified the procedure and standardised the format of documents for transmission of securities and issuance of duplicate securities certificates. Members are requested to submit their requests, if any, along with documents as per the said circulars.

17. SEBI through relevant circulars issued in this regard, has mandated furnishing of PAN, KYC and nomination details by all shareholders holding shares in physical form. In view of the above, we urge the shareholders holding shares in physical form to submit the Investor Service Request form along with the supporting documents to the Company's Registrar and Share Transfer Agent, MUFG Intime (India) Private Limited. Shareholders who hold shares in dematerialised form and wish to update their PAN, KYC and nomination details are requested to contact their respective Depository Participants. The forms for updating the same are available at https https://jsil.co.in/downloads/.

18. Investor Self-Service Portal: MUFG Intime India Private Limited, Registrar and Share Transfer Agent of the Company has launched an Investor Self-Service Portal, called 'Swayam'. This empowers shareholders to access information through a dashboard for all companies, in which they hold shares, which are serviced by Registrar and Share Transfer Agent. This portal enables shareholders to obtain an updated status on their electronic holdings across various companies and also to track dividend and other corporate action details. Shareholders can also raise queries/complaints on the same and track them till resolution. Physical holders can also avail of the portal services for folios which are KYC compliant. The portal can be accessed at https://swayam.in.mpms.mufg.com/.

19. As per the provisions of Section 72 of the Act, facility for making nomination is available to Individuals holding shares in the Company. Members holding shares in physical form who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members may download the Nomination Form from the Company's website at https://jsil.co.in/downloads/. Members holding shares in demat mode should file their nomination with their Depository Participant for availing this facility.

20. As per circular dated November 03, 2021 issued by SEBI, it is mandatory for all holders of physical shares in the Company to furnish PAN, contact details (Postal address, Mobile Number and Email), bank account details, signatures and nomination. The concerned members holding shares of the Company in physical form, are required to submit following forms duly completed in all respects, to the Company or its Share Transfer Agent, for updation of their details: Registration / updation of PAN, postal address, email address, mobile number, demat account details and bank account details

Description	Form
Request for registering PAN, KYC details or updation thereof (Form ISR-1)	Form ISR-1
Confirmation of Signature of securities holder by Banker (ISR-2)	Form ISR-2
Declaration for Opting-out of Nomination (ISR-3) (only for securities held in physical form)	Form ISR-3
Nomination Form (SH-13)	Form SH-13
Cancellation or variation of nomination (SH-14)	Form SH-14
The abovementioned forms are available on the website of the Company at https://jsil.co.in/downloads/ and RTA website at https://web.in.mpms.mufg.com/KYC-downloads.html	

21. The Company has appointed National Securities Depository Limited ("NSDL"), to provide the VC facility for conducting the AGM and for voting through remote e-voting or through e-voting at the AGM. Instructions for e-voting and attending the AGM through VC/OAVM are below to the Notes.

22. Instruction for evoting and joining the AGM are as follows:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

01. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold ~~EGM~~/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, ~~EGM~~ /AGM shall be conducted through VC / OAVM.

02. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this ~~EGM~~/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the ~~EGM~~ /AGM through VC/OAVM and participate there at and cast their votes through e-voting.

03. The Members can join the ~~EGM~~ /AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the ~~EGM~~ /AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the ~~EGM~~ /AGM without restriction on account of first come first served basis.

04. The attendance of the Members attending the ~~EGM~~ /AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

05. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial St andard on General Meet ings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the ~~EGM~~/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the ~~EGM~~/AGM will be provided by NSDL.

06. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.jsil.co.in The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

07. ~~EGM~~/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Friday, 25/09/2026, at 09:00 A.M. and ends on Sunday, 27/09/2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**

Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password

to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with

attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csbhargavvyas@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Sagar S. Gudhate, Assistant Vice President at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to jattashankarindustrieslimited@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the ~~EGM~~/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned

above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.

6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at jattashankarindustrieslimited@gmail.com from 16/09/2026 (9.00 a.m. IST) to 23/09/2026 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

23. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e., 21st September, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., 21st September, 2026, may follow steps mentioned in the Notice of the AGM under **"**Access to NSDL e-Voting system**"**

24. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

25. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through polling paper.

26. M/s. B.S. Vyas & Associates, Ahmedabad, Practicing Company Secretary, (FCS no. 26078) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

27. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or e-voting at AGM held through VC/OAVM for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

28. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

29. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.jsil.co.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

30. The Company has listed its shares on the BSE Limited. The listing fees till date have been paid.

31. All the documents referred to in the Notice are open for inspection at the Registered Office of the Company between 11:00 a.m. to 3:00 p.m. on all working days except Saturdays, Sundays, and Public Holidays until the date of the Annual General Meeting or any adjournment(s) thereof.

Place: Ahmedabad
Date: 02/09/2026

By Oder of the Board
For Jattashankar Industries Limited

Sd/-

Keval jayanti khudai
Managing Director
DIN: 11153664

ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Section 102 (1) of the Companies Act, 2013

ITEM NO. 3:
The Members are informed that pursuant to the Board approval dated 22nd August, 2025, the Members at the 37th Annual General Meeting held on September 20, 2025, approved the following matter:

To shift the Registered Office of the Company from 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063, located within the State of Maharashtra, under the jurisdiction of Registrar of Companies, Mumbai (‘Registrar of Companies, Mumbai’) to Shop No: 75/2/2B, Wing-B, Unit No-615, 6th Floor, South Block, “Sacred World”, Wanawadi, Pune-411040, located within the State of Maharashtra under the jurisdiction of Registrar of Companies, Pune (‘Registrar of Companies, Pune’).

Accordingly, the shareholders resolution no. 5 dated September 20, 2025 is no longer valid and requires to be withdrawn. However, as per "Secretarial Standards-2 on General Meetings", a shareholder resolution no. 5 which could not be pursued can be rescinded/ withdrawn in a subsequent shareholder meeting only.

The Corporate Office of the Company is presently situated at Office No. B-311, 3rd Floor, Empire Business Hub, Science City Road, Sola, Ahmedabad, Gujarat – 380060. The Management of the Company has considered it appropriate and expedient to shift the Registered Office of the Company to the aforesaid Corporate Office address. The proposed shift will facilitate better administrative and operational coordination, centralize the Company's activities at a single location, and result in greater administrative convenience and cost effectiveness.

Accordingly, the Management has proposed to shift the Registered Office of the Company to the address of its existing Corporate Office, subject to the necessary approvals and compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Accordingly, the Directors recommend the matter and the resolution set out under Item no. 5 for cancellation of Special resolutions passed for the aforementioned matters.

None of the Directors and the Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in this resolution.

ITEM NO. 4:
The Company is looking to re-locate its registered office in the State of Gujrat at Ahmedabad as the proposed change would enable the Company to:
(A) Have better access to the banks and aids in financial activities and financial management with Ahmedabad being the Corporate Office of the Company at Ahmedabad.
(B) Moreover, directors who are involved in day-to-day business is based at Gujrat, it would result in time saving and enhance convenience on account of faster communication and speedier implementation of business decisions.
(C) Improvement in compliances, administrative and management efficiency and convenience.
All the above would ultimately benefit the members, clients and associates.

Pursuant to the provisions of Sections 12 and 13 of the Companies Act, 2013 and rules made thereunder, as the shifting of registered office is from one state to another, prior approval of the equity shareholders of the Company by way of Special Resolution and the approval of Regional Director (RD) Mumbai, Western Region Directorate I (Central Government) and Registrar of Companies are required to be obtained.
Further, consequent to the change of registered office of the Company, it is also proposed to alter the Clause II of the Memorandum of Association as follows:

“II. The registered office of the Company will be situated in the State of Gujrat, within the jurisdiction of Registrar of Companies, Ahmedabad.”

The approval of the Members is sought for shifting the registered office of the Company from the State of Maharashtra to the State of Gujrat and alteration of Clause II of the Memorandum of Association of the Company.
In view of the above, the Board of Directors of the Company recommend passing of the Special Resolution as set out in the Notice for the approval of the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives, are in any way concerned or interested financially or otherwise in the resolution, except to the extent of their shareholding, if any, in the Company.

ITEM NO. 5 & 6

The Chairman informed that the Present Authorised Share Capital is Rs. 13,10,00,000/- (Rupees Thirteen Crores Ten Lakhs Only) divided into 1,31,00,000 (One Crore Thirty-One Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only) each and the Issued, Subscribed and Paid-up Equity Share Capital is Rs. 4,38,71,000/- (Rupees Four Crores Thirty-Eight Lakhs Seventy-One Thousand Only) divided into 43,87,100 (Forty-Three Lakhs Eighty-Seven Thousand One Hundred) Equity Shares of Rs. 10.00/- each.

The Market price of the Company's Equity Shares has increased significantly during the last few years. In order to improve the liquidity of the Company's Equity Shares and to make these equity shares more affordable/ accessible for the small retail investors to invest in the Company's shares, the Board of Directors ("hereinafter referred as Board") at its meeting held on 2nd September, 2026 recommended the Sub-Division of 1 (One) Fully Paid-up Equity Share having a face value of Rs. 10.00/- (Rupees Ten Only) each into 10 (Ten) Fully Paid-up Equity Shares having face value of Re. 1.00/- (Rupee One Only) each for the approval of Shareholders of the Company.

The proposed sub-division of Equity Shares will not result in any change in the aggregate amount of the Authorised Share Capital or the Paid-up Share Capital of the Company. It will only result in a corresponding increase in the number of Equity Shares and a reduction in the face value of each equity share from Rs. 10.00/- to Re. 1.00/-.

The Company has, from time to time, pursuant to resolutions passed by the Board of Directors at its respective meetings held on various dates, allotted an aggregate of 80,88,695 (Eighty Lakh Eighty-Eight Thousand Six Hundred Ninety-Five) Convertible Warrants to the respective allottee(s). The said Convertible Warrants are presently outstanding and have not yet been converted into Equity Shares of the Company. The proposed sub-division of Equity Shares will have a corresponding consequential effect on the rights attached to the outstanding Convertible Warrants. Accordingly, upon completion of the aforesaid sub-division, in the event the respective Warrant holder(s) exercise the conversion option attached to the outstanding Convertible Warrants, the number of Equity Shares issuable upon such exercise/conversion and, where applicable, the exercise/conversion price shall be appropriately adjusted to give effect to the aforesaid sub-division, in accordance with the respective terms of allotment of such Warrants.

Further, the Articles of Association permits sub-division of shares subject to the approval of Members of the Company. The Record Date for the aforesaid Sub-division of Equity Shares will be fixed by the Board of Directors of the Company after obtaining approval of Members of the Company. Pursuant to the aforesaid sub-division of Equity Shares and as per Section 13 & 61 of the Companies Act, 2013 and the rules made thereunder, it is required to alter the existing Clause V i.e. Capital clause of the Memorandum of Association of the Company and mentioned below:

"V. The Authorised Share Capital of the Company is Rs. 13,10,00,000/- (Rupees Thirteen Crores Ten Lakhs Only) divided into 13,10,00,000 (Thirteen Crores Ten Lakhs) Equity Shares of Re. 1.00/- each."

Accordingly, the Board recommends resolutions set out in Item Nos. 5 and 6 of the Notice for approval of Shareholders in the interest of the Company.

None of the Directors, Key Managerial Personnel(s) or their relatives are in any way concerned or interested in the above resolutions, except to the extent of Equity Shares held by them in the Company.

ITEM NO-7

The existing Memorandum of Association ('MOA') of the Company is based on the erstwhile Companies Act, 1956. The alteration of MOA is necessary to bring the existing MOA in line with the Companies Act, 2013 ('the Act').

The object clause and the liability clause of the existing MOA i.e., Clause III and Clause IV respectively, needs to be re-aligned as per Table A of Schedule I of the Act. Further, some editorial changes, insertions and alteration were also carried out in the MOA, to reflect the updated position under the Act in a lucid and coherent manner, which shall enable the Company to carry on its main objects in an efficient manner, in accordance with the Act.

The Board of Directors of the Company at its meeting held on 02nd September, 2026 have approved the adoption and alteration of MOA as per the Companies Act, 2013 and recommended the same to the Members for approval as detailed in the Resolution set out at Item No. 7 of the accompanying Notice.

As per the provisions of Section 13 and other applicable provisions, if any, of the Act read with the Companies (Incorporation) Rules, 2014, approval of the Members of the Company by way of a Special Resolution is required for adoption and alteration of new set of the MOA. Accordingly, approval of the Members of the Company is hereby sought by way of Special Resolution(s) as set out in Item No. 7 of the accompanying Notice.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested either financially or otherwise in the proposed resolutions at Item No. 7 of the accompanying Notice except to the extent of their respective shareholding in the Company and for holding the office of Director & Key Managerial Personnel respectively therein.

Place: Ahmedabad
Date: 02/09/2026

By Oder of the Board
For Jattashankar Industries Limited
Sd/-
Keval jayanti khudai
Managing Director
DIN: 11153664

ANNEXURE-A TO THE NOTICE

Information as required under regulation 36(3) SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and SS-2 Secretarial Standard on General Meetings in respect of director(s) being appointed:

Name of Director	Vishal Prakashbhai Ashara
DIN	11150490
Date of birth	20/02/2002
Nationality	Indian
Date of first appointment on the board	21st June, 2025
Terms and conditions of re-appointment	Director liable to Retire by rotation
Educational Qualification	NAVYUG VIDHYALAY Porbandar, GJ, GCSEs
Experience in functional area	Experttise in area of Agri Commodities Business, administrative assistants, business expansion, guidance and empowered managers to make effective decisions consistent with company's culture and values.
Relationship with other Directors	Not related to any Director
Shareholding in the Company including shareholding as a beneficial owner	700000
List of directorships held in other listed companies	Nil
Committee membership in other listed companies	Nil
Resignation from the directorship of the listed companies in the past three years	Nil
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	He is having more than 2 years of experience in the area of administrative assistants, business expansion, guidance and empowered managers to make effective decisions consistent with company's culture and values.

Place: Ahmedabad
Date: 02/09/2026

By Oder of the Board
For Jattashankar Industries Limited
Sd/-
Keval jayanti khudai
Managing Director
DIN: 11153664

JATTASHANKAR INDUSTRIES LIMITED
CIN L46305MH1988PLC048451
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063.
Corporate Office: Office No B-311 3rd Floor Empire Business Hub, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060, **Website:** www.Jsil.co.in,
Email: jattashankarindustrieslimited@gmail.com Mo: 9213567366

BOARD'S REPORT

To,
The Members,
Jattashankar Industries Limited

The Directors of your Company have pleasure in presenting their 38th Annual Report together with Audited accounts of the Company for the year ended March 31, 2026.

Financial Results
The Company's financial performance for the year under review along with previous year's figures are given hereunder:

Particulars	Year ended 31st March, 2026 (Rs in Lakhs)	Year ended 31st March, 2025 (Rs in Lakhs)
Revenue from Operation	12,941.37	817.07
Other Income	68.28	140.06
Total Income	**13,009.65**	**957.13**
Expenses	12,886.20	962.33
Profit Before Exceptional and Extraordinary Items and Tax	**123.45**	**-5.20**
Exceptional Item	0	-110.91
Profit Before Tax	**123.45**	**-116.11**
Taxes	20.95	2.79
Profit After Tax	**102.50**	**-118.90**
Brought forward profit /(losses)	985.06	1103.96
Carried forward profit	1087.56	985.06

Review of Operations
During the year under review, The Company's turnover for the Financial Year 2025-26 is Rs. 12,941.37 Lacs as against Rs. 817.07 Lacs in the previous year. Company has reported Increase in the Profits as your Company expanded operations by Change in its Business Operations during the year. We remain focused on our strategy of offering our customers good quality products at great value, based on the Everyday Low Cost/ Everyday Low Price (EDLC/ EDLP) principle.
Accordingly for Financial year 2025-26 company has incurred Net profit of Rs. 102.50 Lacs as against the Net Loss of Rs. 118.90 Lacs (net of Tax) in the previous year.

Dividend
The Board considering the need to conserve capital to fund the expansion activities as well as to augment working capital requirements do not recommend any dividend for the financial year ended March 31, 2026.

Transfer to Reserves and Surplus:
During the year under review, the Company has not proposed to transfer any amount to the reserves.

SHARE CAPITAL

a. Authorized Share Capital:

There was no change in the Company's Authorised share capital during the year under review.

Company Changes in its Authorised Share Capital after closure of financial year 2025-26 but before signing this report from the existing Capital Rs. 10,50,00,000/- (Ten Crore Fifty Lakhs Only) divided into 1,05,00,000 (One Crore Five Lakhs) Equity Shares of Rs 10/- (Rs. Ten Only) each to Rs. 13,10,00,000/- (Thirteen Crore Ten Lakhs Only) divided into 1,31,00,000 (One Crore Thirty-One Lakhs) Equity Shares of Rs. 10 (Rs. Ten Only) each in its members meeting held dated 11th June, 2026 through Postal Ballot.

b. Paid-Up Share Capital

There was no change in the Company's Paid-up share capital during the year under review. The Company's paid-up equity share capital as on March 31, 2026 remained at Rs. 4,38,71,000/- comprising of 43,87,100 equity shares of Rs. 10/- each.

c. Issue of Equity Shares with differential Rights

During the year, the company has not issued any equity shares with differential rights pursuant to Section 43 of the Companies Act, 2013 read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

d. Issue of Employee Stock Options

During the year, the company has not issued any stock options to its employees pursuant to Section 62(1)(b) read with Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

e. Issue of Sweat Equity Shares

During the year, the company has not issued any sweat equity shares pursuant to Section 54 of the Companies Act, 2013 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

f. Purchase of its Own Securities by the Company

During the year, the company has not purchased its own securities pursuant to Section 68 of the Companies Act, 2013 read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

g. Issue of Convertible Warrants through Preferential Basis:

During the year, the company has not issued any Convertible Warrants through Preferential Basis.

Company has issued Convertible Warrants through Preferential Basis after closure of Financial Year 2025-26 but before signing this Report, pursuant to the approval of the Members and in accordance with the provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, the Company undertook an issue of convertible warrants through preferential basis of 1,305,000, 1,305,000, 1,425,000, 1,600,000 and 7,58,695 Convertible equity share Warrants at an issue price of ₹92/- per Warrant (including a premium of ₹82/- per Warrant), each carrying a right exercisable by the warrant holder to subscribe to one fully paid-up Equity Share of face value of ₹10/- each within a period of 18 months from the date of allotment. BSE Limited granted its in-Principal Approval for the said warrants (approval received for 81,55,000 Convertiable warrants) issued on preferential basis dated 16th June, 2026, and the Board of Directors allotted the Convertible Warrants at its meeting held on June 20, 2026, June 23, 2026, June 24, 2026, June 26, 2026 and June 30, 2026, respectively. (Modified allocation).

Utilization of funds raised through Preferential issue of Convertible Warrants:

The Company had raised funds through Preferential Issue of convertible warrants during June, 2026 by allotting 80,88,695 (Eighty Lakh Eighty-Eight Thousand Six Hundred Ninety-Five) Fully Convertible Warrants. The proceeds of aforesaid issue are being utilized, for the purpose for which it was raised by the Company in accordance with the terms of the issue. There were no deviation(s) or variation(s) in the utilization of Preferential issue proceeds issued through warrants.

The Board confirms that the preferential issue of Convertible Warrants, their subsequent conversion into Equity Shares, and the utilisation of the issue proceeds were carried out in compliance with the provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

Change in the Nature of Business:

There is change in nature of business of the Company during the Financial Year under review. The Company discontinued its erstwhile business activity of manufacturing and processing of polyester yarns. The said object relating to the manufacturing and processing of polyester yarns was deleted from the Main Objects of the Memorandum of Association of the Company

The Board of Directors, at its meeting held on 22nd August, 2025, approved the alteration of the Main Objects of the Company to enable it to undertake business activities relating to agricultural commodities, including the purchase, sale, supply, import, export, trading and distribution of agricultural products, edible oils, food products, commodities and allied goods.

The proposed alteration in the Main Objects of the Memorandum of Association was subsequently approved by the members of the Company at the 37th Annual General Meeting held in 2025.

Accordingly, during the year under review, the nature and scope of the business activities of the Company underwent a change, with the erstwhile object relating to manufacturing and processing of polyester yarns being deleted and the Company's objects being revised to include activities relating to agricultural products, edible oils, food products, commodities and allied goods.

Annual Listing Fees of the Company

The Shares of your Company are listed on Platform of "BSE Limited". The annual Listing Fees for the Year 2026-27 has been paid to the exchange.

DIRECTORS OR KEY MANAGERIAL PERSONNEL:

DIRECTORS

As on 31st March, 2026, the Board of Directors of the Company comprised Six Directors, of which three are Executive Directors, and Three Independent Directors (including One Woman Independent Directors). The constitution of the Board of Directors of the Company is in accordance with Section 149 of the Companies Act, 2013 and Regulation 17 of the Listing Regulations and changes in Key Managerial Personnel of the Company as prescribed under Section 203 of the Companies Act, 2013, as amended from time to time.

CHANGE IN CONSTITUTION OF BOARD OF DIRECTORS

During the year under review, there were changes in the constitution of the Board of Directors and the Key Managerial Personnel of the Company.

Following appointments have taken place in the Board of Directors and Key Managerial Personnel:

Name of Director	Designation	Date of Appointment	DIN/PAN	Cessation
Meghanaben Chiragbhai Patel	Chief Financial Officer (CFO)	22/08/2025	*****1873D	-
Harsh Pankajkumar Nayak	Independent Director	07/08/2025	10805325	-
Keval Jayanti Khudai	Independent Director	07/08/2025	11153664	-
Nileshbhai Bhagvanji Bapodara	Whole Time Director	07/08/2025	11193225	-
Siddharth Parshottam Gajra	Independent Director	07/08/2025	10223234	-
Vishal Prakashbhai Ashara	Director	21/06/2025	11150490	-

Following Cessation have taken place in the Board of Directors and Key Managerial Personnel:

Name of Director	Designation	Date of	DIN/PAN	Cessation

		Appointment		
Mr. Jattashankar Poddar	Managing Director	01/10/2014	00335747	07/08/2025
Mr. Sharad Poddar	Director	01/10/2014	00335806	07/08/2025
Ms. Richa Sushil Choudhary	Independent Director	09/08/2021	07218765	07/08/2025
Mr. Ankur Sharad Poddar	Chief Financial Officer (CFO)	25/03/2017	03102299	07/08/2025
Mrs. Ruchika Kabra	Independent Director	20/08/2024	10713074	07/08/2025
Mr. Ankur Sharad Poddar	Director	14/08/2018	03102299	21/06/2025

Directors retiring by rotation

Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the relevant rules made thereunder, one-third of the Directors are liable to retire by rotation every year and if eligible, offer themselves for re-appointment at the AGM.

Mr. Vishal Prakashbhai Ashara (DIN: 11150490) Directors being longest in the office, will be liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, they have offered themselves for reappointment.

Pursuant to Regulation 36 of the Listing Regulations read with Secretarial Standard-2 on General Meetings, necessary details of Mr. Vishal Prakashbhai Ashara are provided as an **Annexure-I** to the Notice of the Annual General Meeting.

Number of Meetings of the Board

During the year Nine Board Meetings were convened and held. The details are given below. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date of Board Meeting	Total Strength of the Board	No. of Directors Present
1	30th May, 2025	6	6
2.	21st June, 2025	6	6
3.	30th May 2025	6	6
4.	09th July 2025	6	6
5.	07th August 2025	6	6
6.	22nd August 2025	6	6
7.	05th September, 2025	6	6
8.	14th November 2025	6	6
9.	23rd January, 2026	6	6

Key Managerial Personnel

Mr. Keval Jayanti Khudai, Managing Director, Mrs. Meghanaben Chiragbhai Patel, Chief Financial Officer and Mrs. Varsha Maheshwari, Company Secretary are the key managerial personnel of the Company.

During the year under review, there were changes in Key Managerial Personnel as per above said changes in Directors and KMP table.

Declaration by Independent Directors

In accordance with Section 149(7) of the Companies Act, 2013, and Regulation 25(8) of the Listing Regulations, as amended, each Independent Director of the Company has provided a written declaration confirming that he/she meets the criteria of independence as stipulated under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations.

In the opinion of the Board, Independent Directors fulfil the conditions specified in Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as Listing Regulations and are independent from Management.

All the Independent Directors of the Company have enrolled their names in the online database of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement, the Board has carried out an annual performance evaluation, in the specified manner, of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholder Relationship Committee and Compliance Committees.

Committees of the board

Audit Committee

The Audit Committee which acts as a link between the management, external and internal auditors and the Board of Directors of the Company is responsible for overseeing the Company's financial reporting process by providing direction to audit function and monitoring the scope and quality of internal and statutory audits.

The composition of the Committee is in compliance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 SEBI (LODR) Regulations, 2015. The Chairperson of the Committee is a Non-Executive Independent Director.

Composition of Audit Committee of the Company

Sr No.	Name of the Director	Category	Designation
1.	Harsh Pankajkumar Nayak	Non-Executive – Independent Director	Chairperson
2.	Siddharth Parshottam Gajra	Non-Executive – Independent Director	Member
3.	Keval Jayanti Khudai	Executive Director	Member

^ Ms. Richa Sushil Choudhary ceased to be Chairman and member of Committee on 07th August, 2025.
^ Mr. Jattashankar Poddar ceased to be Member of Committee on 07th August, 2025
^ Ms. Ruchika Kabra ceased to be Member of Committee on 07th August, 2025.
* Mr. Harsh Pankajkumar Nayak was appointed as the Chairman & member of the Committee w.e.f. 07th August, 2025
* Siddharth Parshottam Gajra was appointed as the member of the Committee w.e.f. 07th August, 2025
* Keval Jayanti Khudai was appointed as the member of the Committee w.e.f. 07th August, 2025

The Committee members meet regularly and make their recommendations in accordance with the terms of reference specified by the Board. Such recommendations are thoroughly discussed in Board meetings and by and large accepted for implementation.

Audit Committee Meetings held and Attendance of Directors during the Year 2025-26

Sr. No.	Date of Meeting	Total No of Directors	Total no of Directors Present
01.	30th May 2025	3	3
02.	09th July, 2025	3	3
03.	22nd August, 2025	3	3
04	14th November 2025	3	3
05.	23rd January, 2026	3	3

The Audit Committee acts in accordance with the broad terms of reference specified by the Board of Directors in adherence to Section 177 of the Companies Act, 2013 (the 'Act'). The scope of activities of the Audit Committee includes the areas laid out in Section 177 of the Act and Part C of Schedule II of SEBI (LODR) Regulations, 2015

Nomination & Remuneration Committee

The composition of the Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the of the SEBI (LODR) Regulations, 2015. The Chairperson of the Committee is a Non-Executive Independent Director.

Composition of Nomination & Remuneration Committee of the Company

Sr. No.	Name of the Director	Category	Designation
01.	Siddharth Parshottam Gajra	Non-Executive - Independent Director	Chairperson
02.	Mayuri Suresh Asawa	Non-Executive – Independent Director	Member
03.	Harsh Pankajkumar Nayak	Non-Executive – Independent Director	Member

^ Ms. Richa Sushil Choudhary ceased to be member of Committee on 07th August, 2025.
^ Ms. Ruchika Kabra ceased to be Chairman and Member of Committee on 07th August, 2025.
* Mr. Harsh Pankajkumar Nayak was appointed as the member of the Committee w.e.f. 07th August, 2025
* Siddharth Parshottam Gajra was appointed as the Chairman and member of the Committee w.e.f. 07th August, 2025

The role of NRC includes the areas laid out in Section 178 of the Act and Part D of Schedule II of the SEBI (LODR) Regulations, 2015. The Board of Directors on recommendation of the NRC has adopted a policy for evaluation of the Board, its committees. Nomination & Remuneration Policy has been framed, adopted and implemented by the Nomination and Remuneration Committee, with broad objectives, for determining and recommending the remuneration of the Directors, KMP and Senior Management to the Board.

Sr. No.	Date of Meeting	Total No of Directors	Total no of Directors Present
01.	21st June, 2025	3	3
02.	07th August, 2025	3	3
03.	22nd August, 2025	3	3

Stakeholders Relationship Committee
The composition of the Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 SEBI (LODR) Regulations, 2015. The Chairman of the Committee is a Non-Executive Independent Director. During the year, The Company had received complaints and all Complaints had been Resolved.

Composition of Stakeholder's Relationship Committee of the Company:

Sr. No.	Name of the Director	Category	Designation
01.	Ms. Mayuri Suresh Asawa	Non-Executive - Independent Director	Chairman
02.	Mr. Harsh Pankajkumar Nayak	Non-Executive - Independent Director	Member
03.	Mr. Keval Jayanti Khudai	Executive Director	Member

^ Ms. Richa Sushil Choudhary ceased to be Member of Committee on 07th August, 2025.
^ Mr. Jattashankar Poddar ceased to be Member of Committee on 07th August, 2025
* Mr. Harsh Pankajkumar Nayak was appointed as the Chairman & member of the Committee w.e.f. 07th August, 2025
* Mr. Keval Jayanti Khudai was appointed as the member of the Committee w.e.f. 07th August, 2025

Stakeholder's Relationship Committee Meetings held and Attendance of Directors during the Year 2025-26:

Sr.	Date of Meeting	Total No of Directors	Total no of Directors

No.			Present
01.	30th May 2025	3	3
02.	09th July, 2025	3	3
03.	14th November 2025	3	3
04.	23rd January, 2026	3	3

Independent Directors Meeting

During the year under review, the Independent Directors met on 26th March, 2026 inter-alia, to discuss:

- Evaluation of the performance of Non independent Directors & the Board of Directors as whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the executive and non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the management and the board that is necessary for the board to effectively & reasonably perform its duties.

Performance Evaluation of the Board, its committees and Individual Directors including Independent Directors

Formal Annual evaluation has been made by the Board of its own Performance and that of its Committees & Individual Directors during the meeting of Board of Directors and by common discussion with concerned persons.

Vigil Mechanism

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and in accordance with Regulation 22 of the Listing Regulations, the Company had adopted 'Vigil Mechanism Policy' for Directors, Employees, and other Stakeholders of the Company to report concerns about unethical behaviour.

The policy provides a mechanism, which ensures adequate safeguards to Employees, Directors and other stakeholders from any victimisation on raising concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, and so on.

The Vigil Mechanism policy is available on the website of the Company at https://jsil.co.in/investor-relation/

Annual Return

Pursuant to Section 92(3) read with section 134(3) (a) of the Act, a copy of the Annual Return of the Company for the financial year under review prepared under Section 92(1) of the Act read with Rule 11 of Companies (Management and Administration) Rules, 2014 in prescribed Form No. MGT-7 for FY 2025-26 will be placed on the website of the Company https://jsil.co.in/financial-report/.

Auditors

M/s. K.K. Jhunjhunwala & Co., Chartered Accountants (Firm Registration No. 111852W) were Re-appointed as Statutory Auditors of the Company at the 34th AGM held on 22nd September, 2022, to hold office till the conclusion of ensuing 39th AGM.

The Auditors have issued an unmodified opinion on the standalone Financial Statements for the financial year ended 31st March, 2026. The said Auditors' Report(s) for the financial year ended 31st March, 2026 on the financial statements of the Company forms part of this Annual Report.

Auditors Report:

The Auditors' Report on the financial statements of the Company form a part of the Annual Report. There is no qualification, reservation, adverse remark, disclaimer, or modified opinion in the Auditors' Report, which calls for any further comments or explanations. The observation made in the Auditors Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

The Auditors have not reported any matter to the Company required to be disclosed under Section 143(12) of the Companies Act, 2013.

Internal Auditor & Auditors' Report:

As per section 138 of The Companies Act 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, the company has Appointed M/s Babubhai Patel & Associates, Chartered Accountants, as Internal Auditor to conduct Internal Audit for the Financial Year 2026- 2027.The Company has received their consent for appointment.

The Internal Audit Report is received by the Company from M/s Fogla Agarwal and Associates LLP, Chartered Accountants and the same is reviewed and approved by the Audit Committee and Board of Directors for the year 2025-2026.

The Audit Committee reviews internal audit report and internal control measures at its quarterly meetings. Company's internal controls are commensurate with the size and operations of the business. Continuous internal monitoring mechanism ensures timely identification and redressal of issues.

Secretarial Audit and Audit Report:
M/s. B.S. Vyas & Associates, Ahmedabad, a proprietorship Firm of Practicing Company Secretaries was appointed as Secretarial Auditors of the Company at the 37th AGM held on 20th September, 2025, to hold office from 1st April, 2025 till 31st March, 2030 as the Secretarial Auditors of the Company.

The Secretarial Audit report submitted by them for the financial year 2025-26 in the prescribed form MR3 pursuant to the provisions of Section 204 of the Act received from M/s. B.S. Vyas & Associates, is provided in **Annexure-V** forming part of this report. The Secretarial Auditors' Report for the financial year 2025- 26 does not contain any qualification, reservation or adverse remarks and the same is self-explanatory.

Durig the under review, Ms. Kala Agarwal, Practuicing Company Secreatries resigned wef. 22nd August, 2025 from the post of Practicing Company Secretary of the Company due to change in Management and Promoters of the Company and the new Management's decision to appoint a different Practicing Company Secretary for conducting the Secretarial Audit for further Years.

Deposits
The Company has not accepted any deposits from public falling within the ambit of section 73 and Section 76 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014. Hence, no disclosure is required under Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014.

Borrowings
The company has not defaulted in payment of interest and/or repayment of loan to any of the financial institutions and/or bank.

Compliance of Secretarial Standards
During the financial year under review, the Company has complied with the applicable provisions of the Secretarial Standard-1 and Secretarial Standard-2 relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively issued by the Institute of Company Secretaries of India ('ICSI') and approved by the Central Government under Section 118 (10) of the Act.

Particulars of Loans Given, Investments Made, Guarantees Given and Securities Provided Under Section 186 of the Act
There were no loans, guarantees and investments made by the company under Section 186 of the Companies Act, 2013 during the year under review.

Business responsibility and sustainability report (brsr):
The Business Responsibility and Sustainability Report pursuant to Regulation 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company for the financial year ended on 31st March, 2025.

Subsidiary / Joint Venture / Associate Companies
As on March 31, 2026, your Company does not have any Subsidiary / Joint Venture / Associate Companies

Contracts or Arrangements Made with Related Parties Under Section 188(1) Of the Act
All the transactions with related parties during the year were on arm's length basis and in the ordinary course of the business. Related party transactions entered into by the Company during the year were approved by the audit committee and the Board from time to time and are disclosed in the notes to accounts of the financial statements forming part of this Annual Report. The Company has also obtained approval of the shareholders for related party transactions which are material in nature irrespective of the fact that they are on arm's length basis and in the ordinary course of the business. The details of materially significant related party transactions entered into by the Company are disclosed in Form AOC- 2 pursuant to Section 134(3) of the Act and enclosed as **Annexure -IV** to this report.

All transactions with related parties are in accordance with the RPT Policy. The policy on materiality of related party transactions and dealing with related party transactions ("RPT Policy") formulated by the Board can be accessed at https://jsil.co.in/corporate-governance/.

Material Changes and Commitments affecting the financial position of the Company

There were material changes in the management and affairs of the Company during the year under review**, which may have an impact on the future business operations and financial position of the Company. The significant changes are summarised below:

1. **Change in Management**: During the year, there was a change in the management and constitution of the Board of Directors of the Company. Certain Directors, including the Managing Director and Independent Directors, resigned from their respective positions, and corresponding changes were made in the management of the Company.

2. **Change in Main Objects:** The Company altered its Main Objects to discontinue the erstwhile business activity relating to the **manufacturing and processing of polyester yarns** and to enable the Company to undertake activities relating to a**gricultural products, edible oils, food products, commodities and allied goods**, including their purchase, sale, supply, import, export, trading and distribution. The alteration was approved by the Board on 22nd August, 2025 and subsequently approved by the members at the 37th Annual General Meeting held in 2025.

3. **Change in Promoters**: During the year under review, there was a change in the Promoter and Promoter Group of the Company pursuant to a Share Purchase Agreement dated 20th December, 2024, entered into between the existing Promoters and members of the Promoter Group and Mr. Tarunkumar Gunvantlal Patel, Mr. Vedant Tarunbhai Patel, Mr. Vishal Prakashbhai Ashara, Mr. Keval Jayanti Khudai and Mr. Nileshbhai Bhagvanji Bapodara ("Acquirers") for sale of 31,82,900 Equity Shares, representing 72.55% of the paid-up equity share capital of the Company, at ₹60/- per Equity Share.
   Consequent to the said transaction, the Acquirers made an Open Offer for acquisition of up to 11,40,646 Equity Shares, constituting 26.00% of the equity share capital of the Company, at ₹60/- per Equity Share, in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
   In this regard, SEBI issued its observations vide letter dated 28th February, 2025. Accordingly, the aforesaid transaction resulted in a change in the Promoter and Promoter Group of the Company.
   Except for the aforesaid changes, there were no other material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this Report, which in the opinion of the Board require specific disclosure.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Expenditure
As required Under Section 134(3) (m) of the Companies Act, 2013 read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 88 and Rule 8 (3) of Companies (Accounts) Rules, 14 and forming part of the report of the Directors. ***Annexure-I***

Particulars of Employees
The disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Report as **Annexure-III.**
The information required under section 197 of Companies act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 forms part of this Annual Report.

Obligation of Company under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013
The Company has zero tolerance for sexual harassment at workplace and has a mechanism in place for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The Company is committed to provide equal opportunities without regard to their race, caste, sex, religion, color, nationality, disability, etc. All employees are treated with dignity with a view to maintain a work environment free of sexual harassment whether physical, verbal or psychological. All employees (permanent, contractual, temporary, trainees) are covered.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment at workplace.

The following is a summary of sexual harassment complaints received and disposed off during the year 2025-2026.

Number of complaints filed during the financial year	0
Number of complaints disposed of during the financial year	0
Number of cases pending for more than ninety days during the financial year	0
Number of complaints pending as at the end of the financial year	0

Disclosure with Respect to the Compliance of the Provisions Relating to the Maternity Benefit Act, 1961

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, including the grant of maternity leave, work-from-home options where applicable, and provision of creche facilities as required. The Company remains committed to ensuring a safe and supportive work environment for its women employees.

Familiarization Programme for Independent Directors

Independent Directors are familiarized with their roles, rights and responsibilities in the Company as well as with the nature of industry and business model of the Company through induction programmers at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

Transfer of Amounts to Investor Education and Protection Fund

There are no amounts due and outstanding to be credited to investor Education and Protection Fund asv on 31st March, 2026.

Corporate Social Responsibility Initiatives

The criteria prescribed for the applicability of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 is not applicable to the Company.

Industrial Relations

The relations between the employees and the Management have remained cordial and harmonious during the year under review.

Risk Management Policy:

The Company has constituted the Risk Management Ploicy and laid down a framework to inform the Board about the particulars of Risks Identification, Assessment and Minimization Procedures. In the opinion of the Board, there is no such risk, which may threaten the existence of the Company.

During the year, such controls were tested and no material discrepancy or weakness in the Company's internal controls over financial reporting was observed.

Proper Risk Management Practices have been followed for the purpose of risk identification, analysis, and mitigation planning, monitoring, and reporting. Although, all risks cannot be eliminated, but mitigation and contingency plans are developed to lessen their impact if they occur.

The Board of Directors informs the Members that with effect from 21st September, 2025, the Risk Management Committee was dissolved at the time of reconstitution of Committees.

In light of recent changes in the composition of the Board and with a view to streamline governance processes, the Board reviewed the functioning and necessity of various Committees. Considering the overall structure, scale of operations and reporting framework of the Company, it was resolved that maintaining a separate Risk Management Committee was not essential.

Accordingly, the functions and responsibilities relating to risk management have been reallocated to the Audit Committee, which has been entrusted to monitor, evaluate and oversee the Company's risk management framework and internal control systems. This ensures that risk oversight continues to receive adequate focus at the Board level while avoiding duplication of roles across Committees.

The Board confirms that the Company continues to follow robust risk management practices, and all material risks – including financial, operational, strategic and compliance-related risks – are periodically reviewed by the Audit Committee and reported to the Board for appropriate action.

Management Discussion and Analysis Report

In terms of the provisions of Regulation 34 of the Listing regulations, the Management's discussion and analysis report is annexed to the Annual report. **(Annexure -II)**

Corporate Governance

In accordance with Regulation 15 of the SEBI(LODR), Regulations, 2015 the Corporate Governance provisions are not applicable to your Company as the Paid-up Equity Share Capital of the Company is not exceeding Rs. 10 Crores and Net Worth of the Company is not exceeding Rs. 25 Crores as on the last day of previous financial year. Accordigly Corporate Governance Report, Certification from Practicing Company Secretary and Certification from CEO/CFO are not given in Annual Report.

Internal Financial Control Systems and their Adequacy

The Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business including adherence to the company's policies, safeguarding its assets, the prevention on detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

The systems and operations are regularly reviewed by audit committee to ensure and review their effectiveness and implementation. The audit committee also issues directives for enhancement in scope and coverage of specific areas, wherever felt necessary.

General:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions for the same during the year under review:

i. Non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Companies Act, 2013 read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014
ii. Significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.
iii. Revision of the financial statements pertaining to previous financial periods during the financial year under review;
iv. Maintenance of cost records as per sub-Section (1) of Section 148 of the Companies Act, 2013;
v. The auditors i.e. statutory auditors, secretarial auditors and Internal Auditor have not reported any matter under section 143(12) of the Act, and therefore, no details are required to be disclosed under section 134(3)(ca) of the Act.;
vi. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year and;
vii. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.
viii. Receipt of any remuneration or commission from any of its subsidiary companies by the Managing Director or the Whole-Time Directors of the Company;
ix. Dividend Distribution Policy in accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Directors' Responsibility Statement

In terms of Section 134(3)(c) & 134 (5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement it is hereby confirmed that:

a) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed and there are no material departures from the same;
b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) the Directors have prepared the annual accounts for the financial year ended 31st March 2026 on a going concern basis;
e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Acknowledgement

Your directors would like to express their appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government authorities, customers, vendors, and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company’s executives, staff, and workers.

By Oder of the Board
For Jattashankar Industries Limited

Sd/-	**Sd/-**
Keval Jayanti Khudai	**Vishal Prakashbhai Ashara**
Managing Director	Director
DIN: 11153664	DIN: 11150490

Date: 02/09/2026
Place: Ahmedabad

JATTASHANKAR INDUSTRIES LIMITED
CIN L46305MH1988PLC048451
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063.
Corporate Office: Office No B-311 3rd Floor Empire Business Hub, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060, **Website:** www.Jsil.co.in,
Email: jattashankarindustrieslimited@gmail.com Mo: 9213567366

Annexure to Directors Report

Annexure I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND EXPENDITURE

As required Under Section 134(3) (m) of the Companies Act, 2013 read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 and Rule 8 (3) of Companies (Accounts) Rules, 2014 and forming part of the report of the Directors.

CONSERVATION OF ENERGY

a.	the steps taken or impact on conservation of energy;	In the Financial year 2025-26, Operations of the Company are not energy-intensive. However, adequate measures are continuously being taken to reduce energy consumption by using energy-efficient equipment and LED lighting in offices/Godown.
b.	the steps taken by the company for utilising alternate sources of energy;	
c.	the capital investment on energy conservation equipments;	No specific investment has been made in reduction in energy consumption.

In the previous FY 2024-25, Company incurred the total energy consumption as per prescribed Form 'A' is as under: -

PART A POWER AND FUEL CONSUMPTION

Electricity: --Silvassa

Particulars	For Year ended 31/03/2025
a) Purchased Units (in Lacs)	2.37
Total amount (Rs.in Lacs)	13.12
Rate /Unit (Rs.)	5.54

i. Coal	0.00	0.00
ii. Furnace Oil	0.00	0.00
iii. Other/Internal Generation System	0.00	0.00

TECHNOLOGY ABSORPTION

(i)	The efforts made towards technology absorption;	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.

(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	No technology has been imported
	(a) the details of technology imported;	
	(b) the year of import;	
	(c) whether the technology been fully absorbed;	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv)	the expenditure incurred on Research and Development.	Nil

FOREIGN EXCHANGE EARNINGS / OUTGOES
During the year under review there was no foreign exchange earnings or outgoes.

By Oder of the Board
For Jattashankar Industries Limited

Sd/-	**Sd/-**
Keval Jayanti Khudai	**Vishal Prakashbhai Ashara**
Managing Director	Director
DIN: 11153664	DIN: 11150490

Date: 02/09/2026
Place: Ahmedabad

JATTASHANKAR INDUSTRIES LIMITED
CIN L46305MH1988PLC048451
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063.
Corporate Office: Office No B-311 3rd Floor Empire Business Hub, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060, **Website:** www.Jsil.co.in,
Email: jattashankarindustrieslimited@gmail.com Mo: 9213567366

MANAGEMENT DISCUSSION & ANALYSIS REPORT 2025-2026

Annexure II

The Management of **JATTASHANKAR INDUSTRIES LIMITED** presents its report covering performance and outlook of the Company. The Management accepts responsibility for the integrity and objectivity of the financial statements. However, investors and readers are cautioned that this discussion contains certain forward-looking Statements that involve risk and uncertainties.

GLOBAL ECONOMY:

The global economy remained resilient during FY 2025-26 despite geopolitical tensions, elevated trade-policy uncertainty and uneven recovery across major economies. Global economic activity was supported by technology-related investment, resilient domestic demand, accommodative financial conditions and businesses' ability to adapt to changing conditions.

According to the IMF January 2026 World Economic Outlook Update, global growth was estimated at 3.3% in 2025 and projected at 3.3% for 2026, while global inflation was expected to continue moderating. However, downside risks persisted from renewed trade restrictions, geopolitical tensions, commodity price movements and global financial conditions.

Economic performance across major regions remained divergent, with emerging and developing economies continuing to contribute significantly to global growth. The global trading environment evolved amid changing tariff policies and supply-chain adjustments, requiring businesses to remain flexible.

These global trends continued to affect commodity-oriented industries, including agriculture and food processing, through input costs, commodity prices, transportation costs, exchange rates and international demand. Weather conditions and geopolitical developments also remained important influences on agricultural production and commodity markets.

OVERVIEW OF THE INDIAN ECONOMY

A resilient economy supported by domestic demand, manufacturing and services. The Indian economy demonstrated resilience during FY 2025-26 despite a challenging global environment characterised by geopolitical tensions, trade-policy uncertainty, volatile commodity prices and disruptions to international supply chains. India's growth remained broad-based, with domestic consumption, investment activity, manufacturing and services providing important support to economic expansion.

According to the Provisional Estimates released by the Ministry of Statistics and Programme Implementation (MoSPI) on 5 June 2026, India's real Gross Domestic Product (GDP) was estimated to have grown by 7.7% during FY 2025-26, compared with 7.1% in FY 2024-25. Real Gross Value Added (GVA) grew by 7.9%, while nominal GDP increased by 8.9% during the year. The performance reflected the continued strength of the domestic economy and the increasing contribution of the secondary and tertiary sectors.

The latest national accounts estimate also reflect the implementation of the revised GDP series with 2022-23 as the base year, released by MoSPI in February 2026. The revised series incorporated updated data sources and methodology and provided a more contemporary representation of the structure and performance of the Indian economy.

INDIA'S GROWTH IN GLOBAL CONTEXT

India continues to remain one of the fastest-growing major economies globally. The IMF's July 2026 update projects India's real GDP growth at 7.0% in 2026, compared with projected global growth of 3.0%, highlighting India's continued relative strength in the global economic landscape. Domestic consumption, investment activity, infrastructure development and the expanding services sector remain important drivers of growth.

India's economic resilience provides a supportive backdrop for agriculture-linked industries, including sugar and ethanol. At the same time, global trade conditions, commodity-price movements, climate variability and geopolitical developments continue to remain key factors influencing the operating environment.

COMPANY'S BUSINESS:

Company is mainly engaged in the business of trading of agricultural products, edible oils, food products, commodities and allied goods. The Board of Directors, at its meeting held on 22nd August, 2025, approved the alteration of the Main Objects of the Company to enable it to undertake business activities relating to agricultural commodities, including the purchase, sale, supply, import, export, trading and distribution of agricultural products, edible oils, food products, commodities and allied goods.

PRODUCT SEGMENT-WISE PERFORMANCE ANALYSIS

the recent strategic alignment of our corporate objectives to focus entirely on agro-commodity trading, this fiscal year marks the inaugural period of operations under this newly defined business model. The primary agricultural commodities and pulses segment served as a key revenue driver, validating the company's structural pivot into the essential foods ecosystem. Establishment of Sourcing Networks: As part of our first-year operational rollout upon change of Object, the company prioritized building robust supply chain foundations.

We successfully established a comprehensive network of local sourcing agents, institutional suppliers, and regional mandi partnerships. These newly formed channels ensured steady pipeline volumes, allowing the company to successfully navigate localized harvest arrivals and seasonal market variations.

Institutional & Processing Footprint: Initial market entry strategies focused on securing high-volume supply contracts with large-scale food processors, regional retail chains, and wholesale distributors. By prioritizing strictly graded, sorted, and high-uniformity products from day one, the company has rapidly positioned itself as a reliable supply-chain partner, setting a strong baseline for future margin expansion

OPPORTUNITIES & THREATS

Key Opportunities

Organized Retail Adoption: The ongoing shift toward premium, quality-tested, packaged products opens up major room for brand expansion in the premium daal and fortified cooking oil fields. Traceability and Supply Compliance: Strengthening digital traceability from agricultural farm gates to packaging units enables the company to secure premium margins from high-end corporate buyers and international export avenues.

Significant Threats:

Unpredictable Trade Policy Shifts: Abrupt changes to import duty structures, export blockades, or localized stock holding limits by regulatory authorities could quickly impact established supply economics. Climate Vulnerability: Sudden weather events can damage crop quality across major supply areas, necessitating highly nimble sourcing alternatives across diverse geographical locations.

RISK AND CONCERN

The Government policies and volatile economic environment have a bearing on the overall performance of the company. Continuous Quality Improvement as well as maintaining a balance between the quality and price of products is the need of hour as there are different demand pattern all over the world.

Information Technology

Company's Corporate Office is connected with **cloud computing system**. The Corporate office Computer's softwares are updated with Office 365 for better and fast processing work.

INTERNAL CONTROLS, RISKS, AND FUTURE OUTLOOK

The company has built a multi-layered risk management framework to systematically monitor market price fluctuations, counterparty credit standings, and physical inventory safety. A dedicated market intelligence unit tracks global supply forecasts, local mandi arrivals, and weather reports daily to help guide our purchasing teams. Moving into the 2026-27 financial year, the company intends to increase its investments in value-added processing plants and localized cluster procurement networks. By prioritizing domestic oil processing alongside premium packaged pulses, we aim to deliver sustainable growth and strong value returns to our stakeholders, despite shifting global market conditions.

HUMAN RESOURCES MANAGEMENT / INDUSTRIAL RELATION FRONT

Human Resource is the back-bone of achieving organisation excellence. The Company continuously strives for improvement of its human resources. It regularly organizes various programmes to improve productivity and competency of its employees.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis report detailing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand supply conditions, raw material prices, finished goods prices, cyclical demand and pricing in the Company's products and their principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries with which the Company conducts business and other factors such as litigation and / or labor negotiations.

By Oder of the Board
For Jattashankar Industries Limited

Keval Jayanti Khudai	**Vishal Prakashbhai Ashara**
Managing Director	Director
DIN: 11153664	DIN: 11150490

Date: 02/09/2026
Place: Ahmedabad

JATTASHANKAR INDUSTRIES LIMITED
CIN L17110MH1988PLC048451
Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063. Tel -022-28414262
Email: jattashankarind@yahoo.com Website: www.jsil.in

Annexure-III

INFORMATION REQUIRED UNDER SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Ratio of Remuneration of each Director to the median remuneration of all the employees and details of percentage increase in the remuneration of Directors, Chief Financial Officer, and Company Secretary in the financial year 2025-26 are as follows:

Name of Director and KMP	Designation	Ratio of remuneration of each Director to the Median remuneration of employees	% increase in remuneration in the financial year
Mr. jattashankar Podda (Cessation w.e.f. 07th August, 2025)	Managing Director & Chairman	20.00	Nil
Mr. Sharad Poddar (Cessation W.E.f. 07th August, 2025)	Executive Director	Nil	Nil
Mr. Ankur S Poddar (Cessation w.e.f. 07th August, 2025 from post of CFO and Cessation w.e.f. 21st June, 2025 from Post of Director)	CFO and Director	Nil	Nil
Mrs. Varsha Maheshwari	Company Secreatry	0.95	100%
Mr. Keval Jayanti Khudai (Appointed w.e.f. 07th August, 2025)	Managing Director	1.00	NA
Nileshbhai Bhagvanji Bapodara (appointed w.e.f. 07th August, 2025)	Whole-Time Director	1.00	NA
Vishal Prakashbhai Ashara (appointed w.e.f. 21st June, 2025)	Director	1.00	NA
Meghanaben Chiragbhai Patel (appointed w.e.f. 22nd August, 2025)	CFO	Nil	NA

1. Remuneration comprises salary, including the Company's contribution to provident fund, Bonus, allowances etc.

2. The The percentage increase in the median remuneration of employees in the financial year; The median remuneration of employees in the Financial Year 2025-26 was Increase by 347.63%.
3. Average percentage decrease made in the salaries of Employees other than the managerial personnel in the financial year was 45.42% whereas the no increment in the managerial remuneration.
4. The number of permanent employees on the rolls of Company as on 31st March, 2026 was 5.
5. The key parameters for any variable component of remuneration availed by the directors;
6. The remuneration is as per the Nomination and Remuneration Policy of the Company.
7. Details of employee remuneration as required under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are available for inspection and any Member interested in obtaining a copy of the same may write to Company at jattashankarindustrieslimited@gmail.com from their registered e-mail address.

By Oder of the Board
For Jattashankar Industries Limited

Keval Jayanti Khudai	**Vishal Prakashbhai Ashara**
Managing Director	Director
DIN: 11153664	DIN: 11150490

Date: 02/09/2026
Place: Ahmedabad

Annexure- IV
FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length Transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl. No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	NOT APPLICABLE
B	Nature of contracts/arrangements/transactions	
C	Duration of the contracts/arrangements/transactions	
D	Salient terms of the contracts or arrangements or transactions including the value, if any	
E	Justification for entering into such contracts or arrangements or transactions	
F	Date of approval by the Board	
G	Amount paid as advances, if any	
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts /Arrangements / transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions	Total value, if any during the year (in Lakh)	Date(s) of approval by the Board, if any	Amount paid as advances, if any:
Sunrise Colours Limited	Sale of Fixed Assets	2025-2026	As per mutually agreed terms and condition between company & Sunrise Colours Limited and as per valuation report taken by the Company	Rs. 8 Lakhs	30th May, 2025	NIL

By Oder of the Board
For Jattashankar Industries Limited

Keval Jayanti Khudai	**Vishal Prakashbhai Ashara**
Managing Director	Director
DIN: 11153664	DIN: 11150490

Date: 02/09/2026
Place: Ahmedabad

Annexure-V

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
JATTASHANKAR INDUSTRIES LIMITED
CIN: L46305MH1988PLC048451

Regi office: 11, Parasrampuria Apartment, Film City Road, Opp. Bank of India,
Gokuldham, Goregaon (East), Mumbai – 400 063, Maharashtra, India

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JATTASHANKAR INDUSTRIES LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place, to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (**"the Act"**) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 (**"SCRA"**) and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not Applicable to the Company during the audit period)**;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**"SEBI Act"**), to the extent applicable and as amended from time to time:

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Company during the audit period)**;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not Applicable to the Company during the audit period)**;

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable to the Company during the audit period)**;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client (to the extent applicable to the Company);

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not**

Applicable to the Company during the audit period);

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the audit period)**;

i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; and

j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the exemptions available under Regulation 15(2) thereof, the paid-up equity share capital and the net worth of the Company being within the thresholds prescribed thereunder.

(vi) We have relied on the representations made by the Company and its officers in respect of the systems and mechanisms formed by the Company for compliance under the other applicable Acts, Laws and Regulations to the Company. As informed and represented to us by the Management, **there is no law specifically applicable to the Company** during the audit period.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2) issued by The Institute of Company Secretaries of India; and

(ii) The Uniform Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have not examined compliance by the Company with applicable financial laws, such as direct and indirect tax laws, since the same have been subject to review by the statutory financial auditors and other designated professionals.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that during the year under review, **no penalty was imposed and no action was initiated or taken against the Company**, its Directors or its Officers by the Securities and Exchange Board of India, BSE Limited, the Registrar of Companies, the Ministry of Corporate Affairs or any other statutory or regulatory authority.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and of the Key Managerial Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, and agenda and detailed notes on agenda were sent at least seven days in advance, except in respect of meetings held at shorter notice to transact urgent business, which were convened in compliance with the applicable provisions of the Act and the Secretarial Standards, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at the meetings of the Board of Directors and Committees thereof were carried through unanimously and there were no instances of any Director expressing any dissenting view.

We further report that as informed to us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the following events / actions having a major bearing on the affairs of the Company, in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., took place:

(a) **Change in Promoters / Promoter Group and re-classification under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:** Pursuant to the Share Purchase Agreement dated December 20, 2024 and the open offer made in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Mr.

Tarunkumar Gunvantlal Patel, Mr. Vedant Tarunbhai Patel, Mr. Vishal Prakashbhai Ashara, Mr. Keval Jayanti Khudai and Mr. Nileshbhai Bhagvanji Bapodara ("the Acquirers") completed the acquisition of 31,82,900 equity shares, representing 72.55% of the paid-up equity share capital of the Company, from the erstwhile Promoter and Promoter Group and acquired control of the Company on August 18, 2025, and consequently became the Promoters of the Company. The erstwhile promoters and members of the promoter group, viz. Mr. Jattashankar Poddar, Dr. Sharad Poddar, Mrs. Seema Jattashankar Poddar, Mrs. Seema Sharad Poddar, Subhash Poddar HUF and Sharad Poddar HUF, who ceased to hold any equity shares of the Company, submitted their requests dated August 18, 2025 for re-classification from the 'promoter / promoter group' category to the 'public' category, and all the conditions specified in Regulation 31A(10) read with Regulation 31A(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 having been satisfied, they ceased to be the promoters / members of the promoter group of the Company. The Company has made the requisite disclosure in this regard to BSE Limited on August 18, 2025 under Regulation 30 read with Regulation 31A of the said Regulations and has also intimated the Registrar and Share Transfer Agent of the Company for updation of its records.

(b) **Alteration of the Object Clause of the Memorandum of Association:** The Members of the Company, by way of a Special Resolution passed at the 37th Annual General Meeting held on September 20, 2025, approved the alteration of Clause III(A) (Object Clause) of the Memorandum of Association of the Company pursuant to Section 13 of the Companies Act, 2013, so as to enable the Company to carry on, in India or elsewhere, the business of purchase, sale, supply, import, export, trading and distribution of agriculture products, edible oils, food products, commodities and allied goods, and to set up, establish, operate and maintain manufacturing and processing facilities, refineries, warehouses, cold storages, packaging units and allied infrastructure in relation thereto. The Registrar of Companies, Central Processing Centre, has registered the said Special Resolution and issued the Certificate of Registration of the Special Resolution confirming alteration of Object Clause(s) dated October 23, 2025.

(c) **Shifting of the Registered Office of the Company from the jurisdiction of the Registrar of Companies, Mumbai to the jurisdiction of the Registrar of Companies, Pune:** The Members of the Company, by way of a Special Resolution passed at the 37th Annual General Meeting held on September 20, 2025, accorded their approval for shifting of the registered office of the Company from the jurisdiction of the Registrar of Companies, Mumbai to the jurisdiction of the Registrar of Companies, Pune. As informed and represented to us by the Management, on account of certain unavoidable circumstances, the Company could not make the requisite application and e-form filings with the Regional Director and the Registrar of Companies pursuant to the said Special Resolution and, accordingly, no effect has been given to the said resolution during the audit period. The Management has further represented that the said Special Resolution shall be superseded and a fresh resolution for the said purpose shall be placed before the Members for their approval at the ensuing Annual General Meeting of the Company to be held in the calendar year 2026.

Save as aforesaid, there was no other event or action having a major bearing on the affairs of the Company in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: *This Report is based on the information, documents, records and material seen / verified / made available to us and provided to us by the Management of the Company.*

Disclaimer: *This Report is to be read with our letter of even date which is annexed as* ***"Annexure A"*** *and forms an integral part of this Report.*

For B. S. Vyas & Associates.
Company Secretaries,
UCN: S2022GJ883000

Date: May 29, 2026
Place: Ahmedabad

Sd/-
Bhargav Vyas
Proprietor
ACS: 46392; CP: 26078
PR: 6217/2024
UDIN: A046392H001246866

"Annexure A"

To,

The Members,

JATTASHANKAR INDUSTRIES LIMITED

CIN: L17110MH1988PLC048451

Our Report of even date is to be read along with this Letter:

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: May 29, 2026
Place: Ahmedabad

For B. S. Vyas & Associates.
Company Secretaries,
UCN: S2022GJ883000

Sd/-
Bhargav Vyas
Proprietor
ACS: 46392; CP: 26078
PR: 6217/2024
UDIN: A046392H001246866

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) read with Schedule V Para C clause (10)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
JATTASHANKAR INDUSTRIES LIMITED
CIN: L46305MH1988PLC048451

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **JATTASHANKAR INDUSTRIES LIMITED** (CIN: L17110MH1988PLC048451) and having its Registered Office at 11, Parasrampuria Apartment, Film City Road, Opp. Bank of India, Gokuldham, Goregaon (East), Mumbai – 400 063, Maharashtra, India (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including the Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and the explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company, as on 31st March, 2026, as stated below, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1	Mr. Keval Jayanti Khudai	11153664	August 07, 2025
2	Mr. Nileshbhai Bhagvanji Bapodara	11193225	August 07, 2025
3	Mr. Vishal Prakashbhai Ashara	11150490	June 21, 2025
4	Mr. Siddharth Parshottam Gajra	10223234	August 07, 2025
5	Mr. Harsh Pankajkumar Nayak	10805325	August 07, 2025
6	Mrs. Mayuri Suresh Asawa	10723949	August 20, 2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For B. S. Vyas & Associates.
Company Secretaries,
UCN: S2022GJ883000

Date: September 02, 2026
Place: Ahmedabad

Sd/
Bhargav Vyas
Proprietor
ACS: 46392; CP: 26078
PR: 6217/2024
UDIN: **A046392H001368559**

INDEPENDENT AUDITORS' REPORT

To

The Members of
JATTASHANKAR INDUSTRIES LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements:

We have audited the accompanying Standalone Ind AS financial statement of **JATTASHANKAR INDUSTRIES LIMITED ("the Company"),** which comprise the Balance Sheet as at **31ST MARCH 2026**, the statement of Profit and Loss (including other comprehensive income) and the cash flow statement of the Company and the Statement of Changes in Equity for the year ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "Ind. AS Financial Statements"

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the financial position of the Company as at 31st March 2026 and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these Standalone Ind AS financial statements that give a true and fair view of the financial position and financial performance including other comprehensive income of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act, read with the companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind. AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or \

Auditor's Responsibilities for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of subsection (11) of section 143 of the Act, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent possible.
2. (A) As required by section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Company has no branches; hence, the provisions of Section 143(3)(c) of the Act are not applicable.

d. The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report agree with the books of account.;

e. In our opinion, the aforesaid Standalone Ind. AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant Rule issued thereunder.

f. There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

g. On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

h. There is no any qualification, reservation or adverse remark relating to maintenance of accounts and other matters connected therewith.

i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

j. with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

k. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   a) The Company has disclosed the impact of pending litigations on its Standalone Ind AS financial statements.

   b) The Company has made provision, as required under the applicable law or Ind. AS, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.

   c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

   d) (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in note 38b to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries required by the Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits prescribed under Section 197 of the Act and the rules thereunder.

(ii) The Management has represented that, to the best of its knowledge and belief, as disclosed in note 38b to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

e) The Company has not declared or paid any dividend in the current year. Hence, reporting the compliance with section 123 of the Act is not applicable.

f) Based on our examination, which included test checks, we observed that the Company did not use accounting software with an audit trail feature for maintaining its books of account for the financial year ended 31st March 2026. As a result, the Company is in non-compliance with Rule 3(1) of the Companies (Accounts) Rules, 2014, which requires the maintenance of books of accounts using software that includes an audit trail feature.

For and on behalf of
K.K. Jhunjhunwala & Co.
Chartered Accountants
F. R. No. 111852W

SD/-

SurendraSureka
Partner
M.No. 119433
UDIN: 26119433PSJXQV2741

Place: Mumbai
Date: 29/05/2026

Annexure "A" to the Auditors' Report

Re: JATTASHANKAR INDUSTRIES LIMITED.

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Standalone Ind AS financial statements for the year ended 31st March 2026, we report that:

(i) **a.** (A) The Company does not have any Property, Plant and Equipment during the year.
(B) The Company does not have any intangible assets during the year.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its Property, plant and equipment. In our opinion, periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or intangible assets or both during the year.

e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its inventory. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies of 10% or more were noticed on such verification.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii) (b) of the Order is not applicable.

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year and hence reporting under clause 3(iii) (a) of the Order is not applicable.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made and the terms and conditions of the grant of loans are, prima facie, not prejudicial to the interests of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular as per the stipulation.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) The Company has not accepted any deposits or amounts, which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Hence, reporting under clause (vi) of the Order is not applicable to the Company.
(vii) (a) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into GST.
According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value Added Tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
(d) According to the information and explanations given to us on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, clause 3(xi)(c) of the Order is not applicable.
(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
(xiv) In respect of company's Internal Audit:

(a) To the best of our knowledge the company has an internal audit system which is commensurate with the size and nature of its business.

(b) The audit report of internal auditors was considered while conducting statutory audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) "The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable."

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For and on behalf of
K.K. Jhunjhunwala & Co.
Chartered Accountants
F. R. No. 111852W

SD/-

SurendraSureka
Partner
M.No. 119433
UDIN: 26119433PSJXQV2741

Place: Mumbai
Date: 29/05/2026

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **JATTASHANKAR INDUSTRIES LIMITED** ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For and on behalf of
K.K. Jhunjhunwala & Co.
Chartered Accountants
F. R. No. 111852W

SD/-

SurendraSureka
Partner
M.No. 119433

Place: Mumbai
Date: 29/05/2026

UDIN: 26119433PSJXQV2741

PART I –BALANCE SHEET

Name of the Company - **JATTASHANKAR INDUSTRIES LIMITED**

Balance Sheet as at 31st March 2026 *(Rupees In Lakhs)*

Particulars	Note No.		Figures as on 31.03.2026	Figures as on 31.03.2025
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	2		-	0.13
(b) Capital work-in-progress			-	-
(c) Investment Property			-	-
(d) Goodwill			-	-
(e) Other Intangible assets			-	-
(f) Intangible assets under development			-	-
(g) Biological Assets other than bearer plants			-	-
(h) Financial Assets			-	-
(i) Investments			-	-
(ii) Trade receivables			-	-
(iii) Loans			-	-
(iv) Others Financial Assets	3		-	-
(i) Deferred tax assets (net)			-	-
(j) Other non-current assets			-	-
Current assets				
(a) Inventories	4		113.67	-
(b) Financial Assets				
(i) Investments	5		-	1,940.54
(ii) Trade receivables	6		1138.06	-
(iii) Cash and cash equivalents	7		9.41	32.31
(iv) Loans			-	-
(v) Others (to be specified)				
(c) Short Term loans and Advances	8		-	-
(d) Other current assets	9		791.76	10.35
Total Assets			**2052.90**	**1,983.33**
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	10		438.71	438.71
(b) Other Equity	11		1507.89	1,405.39
LIABILITIES			-	-
Non-current liabilities			-	-
(a) Financial Liabilities			-	-
(i) Borrowings			-	-
(ii) Trade payables			-	-
(iii) Other financial liabilities (other than those specified in item (b))			-	-
(b) Provisions	12		-	115.66
(c) Deferred tax liabilities (Net)			-	-
(d) Other non-current liabilities	13		-	19.56
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings			3.14	-
(ii) Trade payables	14		80.96	0.10
(iii) Other financial liabilities (other than those specified in item (c)			-	-
(b) Other current liabilities	15		-	2.86
(c) Provisions	16		106.30	1.05
Total Equity and Liabilities			**2052.90**	**1,983.33**

AS PER OUR REPORT OF EVEN DATE ATTACHED
DIRECTORFOR K K JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 111852W.
Sd/-

SURENDRA SUREKA
PARTNER
M. NO. 119433
PLACE: MUMBAI.
Date 29/05/2026
UDIN-26119433PSJXQV2741

FOR AND ON BEHALF OF THE BOARD OF
JATTASHANKAR INDUSTRIES LIMITED

Sd/-	Sd/-
KEVAL KHUDAI	**VISHAL ASHARA**
(Managing Director)	**(Director)**
DIN : 11153664	**DIN : 11150490**
Sd/-	Sd/-
MEGHNABEN PATEL	**Varsha Maheshwari**
(Chief Financial Officer)	**(Company Secretary)**
Place: Ahmedabad	

PART II – STATEMENT OF PROFIT AND LOSS

Name of the Company **JATTASHANKAR INDUSTRIES LIMITED**

Statement of Profit and Loss for the Year Ended 31st March 2026 (Rupees in Lakhs)

	Particulars	Note No.	Figures for the YearEnded 31.03.2026	Figures for the Year Ended 31.03.2025
I	Revenue From Operations	17	12941.37	817.07
II	Other Income	18	68.28	140.06
III	Total Income (I+II)		**957.13**	**957.13**
IV	**EXPENSES**			
	Cost of materials consumed	19	-	630.14
	Purchases of Stock-in-Trade		12915.51	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	20	-113.67	21.84
	Manufactring and operating expense	21	0	60.77
	Employee benefits expense	22	56.45	212.29
	Finance costs		-	-
	Depreciation and amortization expense	2	0.13	3.77
	Other expenses	23	27.78	33.52
	Total expenses (IV)		**12866.20**	**962.33**
V	Profit/(loss) before exceptional items and tax (I- IV)		123.45	-5.20
VI	Exceptional Items		-	**110.91**
VII	Profit/(loss) before tax (V-VI)		123.45	-116.11
VIII	Tax expense:			
	(1) Current tax		20.95	2.51
	(2) Deferred tax			
	(3) Income Tax For Earlier Year			0.28
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		102.50	-118.90
X	Profit/(loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)		102.50	-118.90
XIV	**Other Comprehensive Income**			
	A(i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or Loss)		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		102.50	-118.90
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		2.34	-2.71
	(2) Diluted		2.34	-2.71
XVII	Earnings per equity share (for discontinued operation)			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)			
	(1) Basic		-	-
	(2) Diluted		-	-

AS PER OUR REPORT OF EVEN DATE ATTACHED
DIRECTORFOR K K JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 111852W.
Sd/-

SURENDRA SUREKA
PARTNER
M. NO. 119433
PLACE: MUMBAI.
Date 29/05/2026
UDIN-26119433PSJXQV2741

FOR AND ON BEHALF OF THE BOARD OF
JATTASHANKAR INDUSTRIES LIMITED

Sd/-	Sd/-
KEVAL KHUDAI	**VISHAL ASHARA**
(Managing Director)	**(Director)**
DIN : 11153664	**DIN : 11150490**
Sd/-	Sd/-
MEGHNABEN PATEL	**Varsha Maheshwari**
(Chief Financial Officer)	**(Company Secretary)**
Place: Ahmedabad	

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

INDIRECT METHOD **(Rupees In Lakhs)**

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
A. Cash Flow from Operating Services		
Profit before taxation	123.45	-116.11
Adjustment for:		
Depreciation on Fixed Assets	0.13	3.77
(Profit)/Loss on sale of Fxed assets	-	-
Other Income	-68.26	80.76
Mark to Mark profit on mutual funds as per Ind As	-	-10.57
Interest Income	-	-2.20
Profit on sale of Investment	-	-126.98
Operating Profit Before Working Capital Changes	**55.32**	**-171.33**
Adjustment for:		
Increase/(Decrease) in Trade Payables	80.86	-9.72
Increase/(Decrease) in Other Current Liabilties	-2.87	-18.05
Increase/(Decrease) in Short Term Provisions	-94.50	-2.47
Increase/(Decrease) in Longterm provisions	-	25.38
(Increase)/Decrease in Trade Receivable	-1138.06	227.12
(Increase)/Decrease in Inventory	-113.67	82.33
(Increase)/Decrease other Current Asset	-781.42	10.39
(Increase)/Decrease in Short Term Loan & Advance	-	1.94
(Increase)/Decrease in Long Term Loan & Advance	-	10.89
CASH GENERATED FROM OPERATIONS	**-1994.34**	**156.48**
Income tax Paid	-20.95	-4.09
NET CASH FLOW FROM OPERATING ACTIVITIES – A	**-2015.29**	**152.39**
B. Cash Flow from Investing Activity		
Purchase of Fixed Assets	-	-
Investment Made in mutual fund	1940.55	-406.79
Redemption of Fixed Assets	31.02	2.97
Profit on sale of Mutual Funds		126.98
Other Non Current Liabilities	-19.56	19.56
Proceeds from Other Income	68.26	
Proceeds From Sale of Fixed Asset-Considered in Exceptional Items	-	101.13
NET CASH FLOW USED IN INVESTING ACTIVITIES – B	**2020.27**	**-156.15**
C. Cash Flow from Financing Activity		
Proceeds From		
-Short Term Borrowings	**3.14**	**-**
NET CASH FLOW FROM FINANCING ACTIVITIES – C	**3.14**	**-**
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS - A+B+C	**8.12**	**-3.76**
ADD : OPENING CASH AND CASH EQUIVALENTS	1.29	5.05
CLOSING CASH AND CASH EQUIVALENTS	**9.41**	**1.29**

Notes to Cash Flow Statement **1.Components of Cash and Cash Equivalents:-**

Particulars	As at March 31,2026	As at March 31,2025
Cash On Hand	8.64	0.18
Balance With Schedule Banks		
-On Current Account	0.77	1.11
-Bank Deposits due to mature after 12 month of original maturity of the reporting date	0	31.02
Cash & Bank Balance as per Note 14	**9.41**	**32.31**
Less:- Fixed Deposit not considered as cash & Cash Equivalents		
-Fixed Deposits (With Maturity more than 3 Months)	-	31.02
Net Cash & Cash Equivalents	**9.41**	**1.29**

AS PER OUR REPORT OF EVEN DATE ATTACHED	FOR AND ON BEHALF OF THE BOARD OF	
DIRECTORFOR K K JHUNJHUNWALA & CO.	JATTASHANKAR INDUSTRIES LIMITED	
CHARTERED ACCOUNTANTS		
FIRM'S REG. NO. 111852W.	Sd/-	Sd/-
Sd/-	KEVAL KHUDAI	VISHAL ASHARA
	(Managing Director)	(Director)
SURENDRA SUREKA	DIN : 11153664	DIN : 11150490
PARTNER M.NO 119433	Sd/-	Sd/-
UDIN-26119433PSJXQV2741	MEGHNA PATEL	Varsha Maheshwari
PLACE: MUMBAI.	(Chief Financial Officer)	(Company Secretary)
Date 29/05/2026	Place: Ahmedabad	

STATEMENT OF CHANGES IN EQUITY

For The Year Ended March 31,2026

A. Equity Share Capital **(Rupees. In Lakhs)**

Particulars	Notes	Amount
As at 1st April 2025		438.71
Changes in Equity Share Capital due to prior period errors		-
Restated Balance as at 1st April 2025		438.71
Changes during the year		-
As at 31st march 2026	10	**438.71**

B. Other Equity

Particulars	Notes	Securities Premium	Capital Reserves	Retained Earning	Total Other Equity
Balance at 01 April 2025		418.06	2.27	985.06	1405.39
Profit/(loss) for the year	11	-	-	102.50	102.50
Other Comprehensive Income/(expense) [Net of Tax]		-	-	-	-
Total Comprhensive Income for the year		**-**	**-**	**102.50**	**102.50**
Issue of Equity shares and warrans		-	-	-	-
Transfer within Equity		-	-	-	-
Balance at 31st March 2026		**418.06**	**2.27**	**1087.56**	**1507.89**

Particulars	Notes	Securities Premium	Capital Reserves	Retained Earning	Total Other Equity
Balance at 01 April 2024		418.06	2.27	1103.96	1524.29
Profit/(loss) for the year	11	-	-	(118.90)	(118.90)
Other Comprehensive Income/(expense) [Net of Tax]		-	-	-	-
Total Comprhensive Income for the year		-	-	(118.90)	(118.90)
Issue of Equity shares and warrans		-	-	-	-
Transfer within Equity		-	-	-	-
Balance at 31st March 2025		**418.06**	**2.27**	**985.06**	**1405.39**

AS PER OUR REPORT OF EVEN DATE ATTACHED
DIRECTORFOR K K JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 111852W.
Sd/-

SURENDRA SUREKA
PARTNER
M. NO. 119433
PLACE : MUMBAI.
Date 29/05/2026
UDIN- 26119433PSJXQV2741

FOR AND ON BEHALF OF THE BOARD OF
JATTASHANKAR INDUSTRIES LIMITED

Sd/-	Sd/-
KEVAL KHUDAI	**VISHAL ASHARA**
(Managing Director)	**(Director)**
DIN : 11153664	**DIN : 11150490**
Sd/-	Sd/-
MEGHNA PATEL	**Varsha Maheshwari**
(Chief Financial Officer)	**(Company Secretary)**
Place: Ahmedabad	

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO. 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. **Corporate Information:**
JATTASHANKAR INDUSTRIES LIMITED (The Company) is a public Limited Company incorporated in India under the provision of Companies Act 1956 on 11th day of August 1988 and is domiciled in India. The Company's Shares are listed in Bombay Stock Exchange.
The registered office of the Company is located at 11, Parasrampuria Apartment, Film City Road, Opp. Bank of India, Gokuldham, Goregaon (East), Mumbai-400063.

2. **Statement of Compliance:**
These standalone financial statements (hereinafter referred to as "financial statements") are prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013 ("the Act''), amendments thereto and other relevant provisions of the Act and guidelines issued by the Securities and Exchange Board of India ("SEBI"), as applicable
The standalone financial statements were authorised for issue in accordance with a resolution passed at the meeting of the Board of Directors.

3. **Basis of Preparation of Financial Statements:**
These standalone financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortized cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered
The statement of cash flows have been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value to be cash equivalents.

4. **Functional and Presentation Currency:**
The standalone financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

5. **Use of Estimates:**
The preparation of Ind. AS financial statements in conformity with the Accounting Standards generally accepted in India requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses during the reporting period. Differences between actual results and estimated are recognized in the period in which the results are materialized.

6. **Revenue Recognition:**
Revenue is recognized only when risk and rewards incidental to ownership are transferred to the customer/client it can be reliably measured and it is reasonable to except ultimate collection.

7. **Provisions:**
A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates

8. Property, Plant and Equipment:

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

9. Depreciation:

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/ (losses).

10. Capital Work-in-Progress

The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

Expenses directly attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis on the cost of related assets.

11. Statement of Cash Flows

Cash Flow Statement has been prepared in accordance with the Indirect method prescribed in Ind AS 7 'Statement of Cash Flows'.

12. Inventories:

i) Raw Material, stores & spares are valued at cost.
ii) Finished goods are valued at lower of cost or net realizable value.
iii) Work in Progress are valued at estimated cost.

13. Financial assets measured at fair value:

Financial assets are measured at 'Fair value through other comprehensive income' (FVOCI) if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument-by-instrument basis at the time of initial recognition of such equity investments. Financial asset not measured at amortized cost or at fair value through other comprehensive income is carried at 'Fair value through the statement of profit and loss' (FVPL).

14. Income Taxes:

Income Tax Expense comprises Current and Deferred Tax. Current Tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustment to tax payable in respect of previous years. Current Income Taxes are recognised under 'Income Tax payable' net of payments on account, or under 'Tax receivables' where there is a debit balance. Deferred Tax is recognised using the Balance Sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

NOTE 2 FIXED ASSETS

(Rupees In Lakhs)

Particulars	Life of Assets	Gross Block				Accumulated Depreciation				Net Block	
		As at 1st April.2025	Additions	(Disposal)	As at 31st March 2026	As at 1st April.2025	Depreciation charge for the year	On disposals	As at 31st March 2026	As at 31st March 2026	As at 31st March, 2025
TANGIBLE											
Freehold Land	-	-	-	-	-	-	-	-	-	-	-
Factory Buildings	30	-	-	-	-	-	-	-	-	-	-
Office Premises	60	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	15	0.86	-	-	-	0.00	-	-	0.00	-	-
Office equipment	5	1.09	-	-	0.86	0.82	0.04	-	0.86	-	0.04
Computer Hardware	3	0.58	-	-	1.09	1.04	0.05	-	1.09	-	0.05
Furniture & Fixtures	10	-	-	-	0.58	0.54	0.04	-	0.58	-	0.04
Vehicles	8		-	-	-	-	-	-	-	-	-
INTANGIBLE		-									
Computer Software	3	0	-	-	-	-	-	-	-	-	-
Total		**2.53**	**-**	**-**	**2.53**	**2.40**	**0.13**	**-**	**2.53**	**-**	**0.13**
Previous year		494.68	-	492.15	2.53	308.89	3.77	310.26	2.40	0.13	185.79

Notes Annexed And Forming Part of Balance Sheet **(Rupees in Lakhs)**

Particulars		As at 31/03/2026	As at 31/03/2025
Note 3			
Non Current Other Financial Assets			
Capital Advance			
Advance Salary			
Others		-	-
Security Deposit		-	-
	Total	-	-
Note 4			
Inventories			
(As taken, valued & certified by management)			
Finished goods		113.67	-
Work-in-progress		-	-
Raw Materials		-	-
Stores and Packing Materials		-	-
	Total	**113.67**	**-**
Note 5			
Current Investment			
INVESTMENT In Mutual Fund			
ABSL CORPORATE BOND FUND-REG			
ABSL CORPORATE BOND FUND-DIRCT		-	18.22
ABSL CRISIL IBX AAA-JUNE 2032			580.06
ABSL Nifty SDL PSU Bond Sep 2026 RG		-	149.20
ABSL Savings Fund		-	226.67
ABSL SHORT FUND-DIRECT		-	357.20
ABSL SHORT TERM FUND		-	301.01
ABSL Nifty SDL April 2027 Index Fund		-	46.68
			261.50
	Total	**-**	**1,940.54**
Note 6			
Trade Receivables			
Unsecured, considered good			
Outstanding for a period exceeding six months		1138.06	-
Others		-	-
	Total	-	-

Trade Receivables - Ageing Schedule

Particulars	As at 31st March 2026					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	1138.06	-	-	-	-	1138.06
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
TOTAL	**1138.06**	**-**	**-**	**-**	**-**	**1138.06**

Particulars	As at 31st March 2025					
	Less than 6months	6 months - 1year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Particulars		As at 31/03/2026	As at 31/03/2025
Note 7			
Cash and cash equivalents- Balance with banks			
Cash on Hand		8.64	0.18
Balance with Banks		0.77	1.11
Fixed Deposits With Bank & Others		-	31.02
	Total	**9.41**	**32.31**
Note 8			
Short- Term Loans and Advances			
Unsecured, considered good			
MAT Credit Entitlement		-	-
	Total	-	-
Note 9			
Other Current Assets			
Prepaid Expense		-	-
Interest Accrued But Not Due		-	0.48
GST Electronic Credit ledger Balance		-	0.34
Advances Tax (Net of Income Tax Provisions)		-	9.53
	Total	**-**	**10.35**

Particulars		As at 31/03/26	As at 31/03/25
Note 10			
Authorised Share Capital			
10500000 (10500000) Equity Shares of Rs.10 each		1,050.00	1,050.00
Issued,Subscribed & Paid up			
4387100 (4387100) Equity Shares of Rs.10 each fully paid up (Each share carrying 1 voting right.)		438.71	438.71
	Total	**438.71**	**438.71**
Details of shareholders holding more than 5% share in the company:	**% of Holding**	**As at 31/03/26**	**As at 31/03/25**
Shri Vedant Patel	11.40	5,00,000	-
Shri Tarunkumar Patel	12.80	5,61,550	-
Shri Keval Khudai	15.96	7,00,000	-
Shri Vishal Ashara	15.96	7,00,000	-
Shri Nileshbhai Bapodara	16.46	7,21,933	-
Promoter's Shareholding			
Promoter's Name	No. of Shares	%of total Shares	% Change during the year
Shri Vedant Patel	5,00,000	11.40	NA
Shri Tarunkumar Patel	5,61,550	12.80	NA
Shri Keval Khudai	7,00,000	15.96	NA
Shri Vishal Ashara	7,00,000	15.96	NA
Shri Nileshbhai Bapodara	7,21,933	16.46	NA
TOTAL	**31,82,900**		
Note 11			
Other Equity			
Reserves			
Capital Reserves			
Opening Balance		2.27	2.27
Additions during the year		-	-
Closing Balance		**2.27**	**2.27**
Securities Premium Reserve			
Opening Balance		418.06	418.06
Additions during the year		-	-
			-
Closing Balance		**418.06**	**418.06**
Surplus			
Profit & Loss A/c			
Opening Balance		985.06	1,103.96
Add :Net Profit for the current year		102.50	-118.90
Closing Balance		**1087.56**	**985.06**
	Total	**1507.89**	**1,405.39**
Note 12			
Long Term Provision			
Provision For Gratuity		-	115.66
	Total	**-**	**115.66**
Note 13			
Other non-current liabilities			
Gratuity Provisions Others		-	19.56
	Total	**-**	**19.56**

Particulars		As at 31/03/26	As at 31/03/25
Note 14			
Trade payables			
Trade payables		80.96	0.10
	Total	**80.96**	**0.10**

Trade Payables - Ageing Schedule

Particulars	As at 31/03/2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	80.96	-	-	-	80.96
Disputed dues – MSME	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-
TOTAL	**80.96**	**-**	**-**	**-**	**80.96**

Particulars	As at 31/03/2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	0.10	-	-	-	0.10
Others	-	-	-	-	-
Disputed dues – MSME	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-
TOTAL	**0.10**	**-**	**-**	**-**	**0.10**

Particulars		As at 31/03/26	As at 31/03/25
Note 15			
Other Current Liabilities			
Outstanding Liabilities		-	-
TDS payable		-	2.84
GST Payable		-	0.02
	Total	**-**	**2.86**
Note 16			
Short Term Provision			
Provision for income tax (Net of Advance Tax)		20.95	-
Provision For Employees Benefits		-	-
Others		1.25	1.05
	Total	**22.20**	**1.05**

Notes Annexed And Forming Part of Statement of Profit And Loss

(Rupees In Lakhs)

Particulars		**31/03/2026**	**31/03/2025**
Note 17			
Revenue From Operation			
Sales		12941.37	817.07
	Total	**817.07**	**817.07**
Note 18			
Other Income			
Interest on Bank Deposit		0.10	2.20
Profit On Sale of Units of Mutual Fund		59.25	126.98
Mark to Market Profit on Mutual Fund as per New Ind AS		-	-
Sundry Balance Written Back		8.93	10.57
other discount		-	0.30
Profit on Sale Of Fixed Asset		-	0.01
	Total	**68.28**	**140.06**
Note 19			
Cost Of Material Consumed			
Opening Stock		-	51.57
Add: Purchases		578.57	578.57
Less : Closing Stock		-	-
	Total	**630.14**	**630.14**
Note 20			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Opening Stock			
Work In Progress		-	20.13
Finished Goods		-	1.71
		-	21.84
LESS: Closing Stock			
Work In Progress		-	-
Finished Goods		113.67	-
		113.67	-
	Total	**(113.67)**	**-**
Note 21			
Other Manufacturing Expense			
Processing charges		-	26.22
Power and Fuel		-	14.77
Stores & Spares Consumed*		-	5.30
Repairs to Building		-	-
Repairs to Machines		-	-
Packing Material Consumed		-	14.48
(*All Indigenous)			
	Total	**-**	**120.44**

Particulars		31/03/2026	31/03/2025
Note 22			
Employee Benefits Expense			
Managerial Remunation		50.16	120.00
Salaries and Incentives		5.86	43.67
Contributions to Provident fund & Pension Fund		-	1.22
Gratuity fund contributions		-	45.60
Staff welfare expenses		0.43	1.80
	Total	**56.45**	**212.29**
Note 23			
Adminstrative Expenses			
Accounting Fees		0.54	
Electricity Expense		0.60	
Freight and Forwarding Expense		1.90	1.58
Professional Charges		4.23	3.41
Travelling & Conveyance		0.12	0.56
Business Promotion Expenses		-	-
Computer Expenses		-	0.30
Office Expense		1.30	
Rent		1.20	14.00
Repairs to Others		-	1.24
Insurance Charges		-	1.18
Security Expenses		-	1.99
Sundry Balance W/off		0.61	
Advertisement		0.58	0.85
Dirctor Fees		-	0.39
Registrar and Transfer Agent Expenses		-	-
Registration & Filing Fees		3.74	3.96
Payment To Auditors			
Statutory Audit & Tax Audit Fees		2.52	1.37
Miscellaneous Expense		0.90	2.69
	Total	**18.25**	**33.52**

24. Contingent liabilities not provided in the accounts:

    There was no Contingent Liability as on 31.03.2026.

25. **Balance of sundry debtors, creditors, and loans and advances are subject to confirmation, reconciliation and adjustment required, if any.**

26. Disclosure required under Ind As-19 “Employee Benefits” are as under:

    There is no employee who is eligible for Gratuity hence provision for gratuity is not applicable.

27. In the opinion of management, sundry debtors, Loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provisions of all liabilities are adequate and not in excess of the amount reasonably necessary. There are no contingent liabilities other than those stated above.

28. Related Party Disclosures

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

a) Related party relationship where transaction have taken place during the year Enterprise over which Key Managerial Personnel exercise significant influence/control

(i) **Sunrise Colours Limited**

b) **Key Management Personnel and Directors**

(i) Keval Jayanti Khudai
(ii) Vishal Prakashbhai Ashara
(iii) Nieshbhai Bhagvanji Bapodara
(iv) Mayuri Suresh Asawa
(v) Harsh Pankajkumar Nayak
(vi) Siddharth Parshottam Gajra
(vii) Meghanaben Chiragbhai Patel
(viii) Varsha Maheshwari
(ix) Jattashankar Poddar
(x) Ankur Sharad Poddar
(xi) Sharad Poddar
(xii) Richa Sushil Choudhary
(xiii) Ruchika Kabra

c) **Disclosure in respect of material transactions with related parties during the year**

d)

Nature of Transaction	**2025-26**	**2024-25**
(a) Key Management Personnel		
Remuneration-Director	49.00	120.00
Remuneration to CFO	0	0
Remuneration-Others	0	3.30
Sale of Residential Flat at Goregaon	Nil	Nil
Director Meeting Fees	1.16	0.39
(b) Relative of Key Management Personnel and their Enterprises where transaction have taken place		
Sale of Yarn	0	759.61
Sale of Agro Products	0	0
Sale of Movable Fixed Assets	8.00	101.14
Sale of Rubber	0	9.44
Receivable Sundry Debtors	0	0
Payable Sundry Creditors	Nil	Nil

Factory Rent	0	14.00
Office Rent	0	0

29. The company mainly deals in Agro Products which are considered only one segment of Agriculture Commodity Product therefore, disclosure of segment reporting pursuant to Ind AS –108 is not required.

30. In view of the applicability of Ind AS –12 on "Accounting for Taxes of Income" issued by the ICAI, Company does not have net deferred tax liability due to excess of deferred tax Assets over deferred tax liability.

31. No Dividend declared in the current year.

32. **Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED ACT, 2006)**

Sr No	Particulars	As at 31 March 2026	As at 31 March 2025
1.	Principal amount remaining unpaid	0.25	0.10
2.	Interest due thereon	0	0
3.	Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year	0	0
4.	Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	0	0
5.	Interest accrued and remaining unpaid as at end of the year	0	0
6.	Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	0	0

33. Details of auditors' remuneration and out-of-pocket expenses are as below:

Auditors remuneration and out-of-pocket expenses:

Particulars	**2025-26**	**2024-25**
Audit & Tax Audit Fees (including Limited Reviews)	1.25	1.05
Other Fees	Nil	Nil

34. **Earnings Per Share**

The Calculations of Earning per Share (EPS) (Basic and diluted) are based on the earning and number of shares as computed Below:

Sr. No.	**Particulars**	**31st March 2026**	**31st March 2025**
i)	Profit after tax	102.50	(118.90)
a)	Number of shares at the beginning of the period	43.87	43.87
b)	Number of shares at the end of the period	43.87	43.87
c)	Weighted average number of shares outstanding during the period	43.87	43.87
ii)	Basic Earnings Per Share (In Rs.)	2.34	(2.71)
iii)	Diluted Earnings Per Share (In Rs.)	2.34	(2.71)
iv)	Face Value per Equity Share (In Rs.)	10	10

The Company does not have any dilutive potential equity shares. Consequently, the basic and diluted earnings per share of the Company remain the same.

35. There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the Balance Sheet date.

36. Previous year figures have been regrouped / rearranged wherever is necessary.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR K.K. JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 111852W.

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR
JATTASHANKAR INDUSTRIES LIMITED

Keval Jayanti Khudai
(Managing Director)
DIN: 00335747

Nileshbhai Bhagvanji Bapodara
(Whole time Director)
DIN: 00335806

SURENDRA SUREKA
PARTNER
M. NO. 119433
UDIN: 26119433PSJXQV2741
PLACE: MUMBAI
DATE: 29/05/2026