

October 26, 2026

To,
The General Manager
Corporate Relationship Department,
BSE Limited
P. J. Towers, 25th Floor,
Dalal Street, Fort,
Mumbai - 400 001

Reference: Scrip Symbol: **MANTRA** | Scrip Code: **511577**

Subject: Disclosure under Regulation 30 and other applicable Regulation of the SEBI (LODR) Regulations, 2015 - Outcome of Board Meeting.

Madam/ Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at their meeting held today, i.e. Monday, October 26, 2026, have, inter alia, considered and approved the following:

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, together with the Limited Review Report in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of which is enclosed)

The financial results shall be published in newspapers in terms of Regulation 47 of the SEBI (LODR) Regulations, 2015.

The above information will also be made available on the website of the Company at <https://mantracapital.in/> in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 11:30 am and concluded at 1:10 pm.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For Mantra Capital Limited
(Formerly known as Savani Financials Limited)

Prasanta
Kumar
Mohanty
Prasanta Mohanty
Company Secretary & Compliance Officer
ICSI Membership No.: A76804

Digitally signed by
Prasanta Kumar
Mohanty
Date: 2026.10.26
13:21:51 +05'30'



Place: Mumbai

Mantra Capital Limited

(Formerly Savani Financials Limited)

CIN: L67120MH1983PLC031614 **GSTN:** 27AABCS5316H1ZG

REGISTERED OFFICE: 602, Samarth Vaibhav CHS Ltd., Off Link Road,
Lokhandwala Complex, Andheri (West), Mumbai - 400053

www.mantracapital.in
ask.mantra@mantracapital.in
022-69454100

Independent Auditor's Review report on the Unaudited Quarterly and Year to date Financial Results of Mantra Capital Limited (Formerly Known as Savani Financials Limited) (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

TO THE BOARD OF DIRECTORS

Mantra Capital Limited

(Formerly known as Savani Financials Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Mantra Capital Limited** (Formerly known as **Savani Financials Limited**) (the "Company"), for the quarter and half year ended 30th September, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Regulation 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V. A. Merchant

VIRAL A. MERCHANT
PARTNER

MEMBERSHIP NO. 116279

UDIN: 26116279OGDURO2596

PLACE: Mumbai

DATE: 26th October, 2026

Mantra Capital Limited

(Formerly known as Savani Financials Limited)

Regd. Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex, Andheri (W), Mumbai 400 053.

Website: www.mantracapital.in * Email: info@mantracapital.in * CIN: L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2026

(Rs. in Lakhs)						
Particulars	Unaudited			Unaudited		Audited
	Quarter ended			Half Yearly		Year ended
	30th Sep	30th Jun	30th Sep	30th Sep	30th Sep	31st March
	2026	2026	2025	2026	2025	2026
1 INCOME						
A Revenue from Operations						
(i) Interest Income	539.87	539.37	280.99	1,079.24	463.57	1,380.25
(ii) Dividend Income	-	-	0.31	-	0.35	0.44
(iii) Fees and commission income	34.18	21.73	40.91	55.91	73.80	158.74
(iv) Marked to Market gain/(loss) on Investments including realised	3.73	11.20	6.47	14.93	27.78	41.61
(v) Other Operating Income	9.86	11.55	13.69	21.41	23.15	51.20
Total Revenue from Operations	587.64	583.85	342.38	1,171.49	588.65	1,632.25
B (i) Other Income	-	4.34	0.03	4.34	2.22	2.81
Total Revenue (A+B)	587.64	588.19	342.41	1,175.83	590.87	1,635.06
2 EXPENSES						
(i) Employee Benefit expenses	466.00	382.65	351.25	848.65	647.34	1,390.36
(ii) Finance Costs	292.30	307.13	110.55	599.43	135.37	600.19
(iii) Impairment on financial instruments	36.11	63.97	49.35	100.08	53.71	219.90
(iv) Depreciation and Amortization	8.36	8.26	7.48	16.62	15.74	31.80
(v) Legal & Professional Expenses	102.14	97.61	87.50	199.75	168.42	375.02
(vi) Loan Default Expenses	141.10	28.84	0.99	169.94	0.99	31.36
(vii) Other Expenditure	103.94	88.07	57.12	192.01	149.29	345.63
Total expenses	1,149.95	976.53	664.24	2,126.48	1,170.86	2,994.26
3 Profit/(Loss) before tax (1+/-2)	(562.31)	(388.34)	(321.84)	(950.65)	(579.99)	(1,359.20)
4 Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	(744.78)	7.36	(1.28)	(737.42)	(3.90)	(12.84)
5 Profit/(Loss) after tax (3+/-4)	182.47	(395.70)	(320.56)	(213.23)	(576.09)	(1,346.36)
6 Extraordinary items (net of tax expense)	-	-	-	-	-	-
7 Net Profit/(loss) for the period (5+/-6)	182.47	(395.70)	(320.56)	(213.23)	(576.09)	(1,346.36)
8 Other Comprehensive Income:						
-Item that will not be reclassified to Profit/Loss (net of tax)						
-Remeasurement of Net defined benefit Liability/ Asset	(3.93)	0.36	(3.31)	(3.57)	(3.31)	10.49
9 Total comprehensive income for the period	178.54	(395.34)	(323.86)	(216.80)	(579.40)	(1,335.87)
10 Paid-up equity share capital (Face value of Rs.10 each)	3,738.62	3,577.96	3,199.17	3,738.62	3,199.17	3,199.09
11 Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	(473.28)
12 Earnings per equity share of Rs. 10 each (for respective period)						
Basic (Rs.)	0.54	(1.20)	(1.00)	(0.63)	(1.81)	(4.21)
Diluted (Rs.) (Refer Note 5)	0.52	(1.20)	(1.00)	(0.63)	(1.81)	(4.21)



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars		As at 30th Sep, 2026	As at 31st March, 2026
		Unaudited	Audited
I) ASSETS			
(1) Financial Assets			
(i) Cash and Cash Equivalents		921.54	281.06
(ii) Bank Balances other than (i) above		162.93	117.11
(iii) Loans		10,042.37	9,996.35
(iv) Investments		-	1,302.52
(v) Other Financial Assets		72.47	131.18
Sub-Total		11,199.31	11,828.22
(2) Non-Financial Assets			
(i) Current-tax assets (Net)		4.64	0.46
(ii) Deferred Tax Asset (Net)		753.04	14.58
(iii) Property, Plant & Equipment		43.48	50.11
(iv) Intangible Assets Under Development		85.00	69.00
(v) Other Intangible Assets		0.30	0.52
(vi) Right Of Use Assets		13.56	20.35
(vii) Other Non-financial assets		130.27	102.77
Sub-Total		1,030.29	257.79
TOTAL ASSETS		12,229.60	12,086.01
II) LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(i) Payables			
a) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises		12.24	11.38
- Total outstanding dues of creditors other than micro enterprises and small enterprises		37.69	25.21
b) Other payables			
- Total outstanding dues of micro enterprises and small enterprises		114.27	68.58
- Total outstanding dues of creditors other than micro enterprises and small enterprises		1,201.09	1,282.94
(ii) Debt Securities		6,474.19	7,811.76
(iii) Borrowings (Other than Debt Securities)		115.04	40.86
(iv) Other Financial Liability			
Sub-Total		7,954.52	9,240.73
(2) Non-Financial Liabilities			
(i) Provisions		99.94	68.27
(ii) Other Non-Financial Liabilities		48.02	51.20
Sub-Total		147.96	119.47
(3) Equity			
(i) Equity Share Capital		3,738.62	3,199.09
(ii) Other Equity		388.51	(473.28)
Total Equity		4,127.13	2,725.81
TOTAL LIABILITIES AND EQUITY		12,229.60	12,086.01



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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Disclosure pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Rs. in Lakhs)

Particulars	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax	(950.65)	(1,359.20)
Add (+) : Adjustment for Non-Cash & Non-Operating Items		
Depreciation and Amortization	16.62	31.80
Provision of Gratuity through OCI	(4.60)	-
Impairment on financial Asset	100.08	219.90
Provision for Interest expense	48.25	57.26
Finance Cost	599.43	600.19
	759.77	909.15
Less (-) : Adjustment for Non-Operating Items		
Net Gain / (Loss) on Fair Value Changes measured at FVTPL	14.93	41.61
Dividend Received	-	0.44
Interest income on Fixed Deposit	4.93	3.19
Interest income on Calls in Arrears	-	0.02
Gain/Loss on Derecognition on ROU Assets	-	2.19
	19.86	47.45
Cash Flows Before Working Capital Changes		
Decrease / (Increase) in Financial & Non Financial Assets	1.85	(158.43)
Increase / (Decrease) in Financial & Non Financial Liabilities	104.43	(71.51)
Increase / (Decrease) In Financial & Non Financial Liabilities	-	(10.50)
Loans & Advanced Given	3,608.06	(8,644.95)
Repayment of Loan & Advances given	(3,733.00)	1,179.76
	(18.66)	(7,705.63)
Income Tax Paid	-	-
Net Cash generated from/ (used in) Operating Activities (A)	(229.39)	(8,203.13)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Property, Plant & Equipments	(19.00)	(94.67)
Dividend received	-	0.44
Profit on sales of investments	14.93	29.56
Interest Received on Fixed Deposit	4.93	3.19
Proceeds from / (Investments made in)	(41.80)	(88.95)
Fixed Deposits	-	(6,399.92)
Investments made in Securities	1,302.52	6,374.15
Net Proceeds From Securities	1,261.58	(176.20)
Net Cash generated from/ (used in) Investing Activities (B)		
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid on Loan	(599.43)	(600.19)
Issue of Share Capital	543.16	0.18
Interest income on Calls in Arrears	-	0.02
Proceeds on Securities Premium	539.97	-
Receipt of share application money pending allotment	535.00	65.00
Receipt of Issue of share warrants	-	-
Proceeds from Borrowings	1,150.00	12,110.34
Repayment of Borrowings	(2,560.42)	(3,566.82)
Net Cash generated from/ (used in) Financing Activities (C)	(391.71)	8,008.53
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	640.48	(370.80)
Cash & Cash Equivalents at the beginning of the period	281.06	651.86
Cash & Cash Equivalents at the end of the period	921.54	281.06
Cash and Cash Equivalents at the end of the period		
	As at 30th September, 2026	As at 31st March, 2026
i) Balances with Banks (of the nature of cash and cash equivalents)	921.22	280.43

Notes :

- 1 The results of the quarter and half year ended 30th September, 2026 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 26th October, 2026. The statutory auditors of the Company carried out Limited Review of the financial results for the quarter and half year ended 30th September, 2026.
- 2 During the quarter, the Company converted 15,00,000 share warrants issued to Deepa Tracy (Managing Director) into equity shares and allotted 15,00,000 fully paid-up equity shares of face value ₹10 each at an issue price of ₹20 per share (including a securities premium of ₹10 per share) on a preferential basis, pursuant to the Board Resolution dated 8 April 2026 and in accordance with the Companies Act, 2013 and applicable SEBI regulations, wherever applicable.
- 3 During the quarter, the Company allotted 1,06,666 sweat equity shares of face value ₹10 each to Mr. Jatinder Mohan Singh Shah, CEO, without consideration, as performance-linked remuneration. The allotment was pursuant to the shareholders' approval dated 25 September 2025 and the Board Resolution dated 17 July 2026.
- 4 During the quarter, the Company has reassessed its required deferred tax position based on historical performance of last six quarters, management is of the view that it is probable that sufficient future taxable profits will be available against which its carried forward tax losses and unabsorbed depreciation can be utilized. Accordingly, company has recognised a deferred tax asset of ₹737.08 lakhs during the quarter ended 30th September 2026. This is a change in accounting estimate under Ind AS 8 and has been applied prospectively; figures for the previous periods are not affected.
- 5 As per the requirements of Ind AS 33 – Earnings per Share, potential equity shares, including share warrants, are considered in the computation of diluted earnings per share only when their effect is dilutive. For the half year ended 30th September 2026, the Company has incurred a loss attributable to equity shareholders. Accordingly, the outstanding share warrants have been excluded from the computation of diluted earnings per share, as their assumed conversion would be anti-dilutive for the said period. Consequently, diluted earnings per share is the same as basic earnings per share for the half year ended 30th September 2026.
- 6 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under, RBI Guidelines and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 7 The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence the disclosure of ratios is not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 8 The Company is engaged only in business of financial services and accordingly there are no separate reportable segments as per Indian Accounting Standard (Ind AS) 108 on Operating Segments.
- 9 The company does not have any subsidiary, Associate or Joint Ventures during the quarter and half year ended 30th September, 2026.
- 10 Figures for the previous periods/year have been regrouped/re-arranged/restated/reclassified wherever necessary to confirm current period's presentation.

On behalf of the Board

For Mantra Capital Limited (Formerly
known as Savani Financials Limited)



Deepa Tracy
Deepa Tracy
Managing Director
DIN - 00516615