ARUR FOOTWEAR LIMITED

(Formerly Known as S R INDUSTRIES LIMITED)
CIN: L29246PB1989PLC009531
Corporate office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024
Registered Office: E- 217, Industrial Area, Phase 8B, Mohali, Punjab- 160071
Ph: 011-69999159, E-mail: srindustries9531@gmail.com
(Rehabilitated from Corporate Insolvency Resolution Process)

Date: 12.11.2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 513515
Scrip Name: ARUR

Subject: Outcome of the Board Meeting held on Thursday, November 12, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, November 12, 2026, inter alia, considered and approved the following matters:

1. Approval of Un-Audited Financial Results

The Board of Directors approved the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 33 and Regulation 32 of the SEBI Listing Regulations, please find enclosed herewith:

- Annexure – I: Un-Audited Standalone Financial Results along with the Statement of Assets and Liabilities, Statement of Cash Flows, and Limited Review Report issued by the Statutory Auditors for the quarter and half year ended September 30, 2026.
- Annexure – II: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI Listing Regulations.

2. Consideration of Requests for Reclassification under Regulation 31A of SEBI (LODR) Regulations, 2015

The Board of Directors considered separate requests received from ExpertPro Realty Private Limited and AMS Infrastructure Private Limited (presently classified under the 'Promoter/Promoter Group' category), seeking reclassification of their status to the 'Public' category under Regulation 31A of the SEBI Listing Regulations.

The Board noted that the Company had undergone corporate restructuring pursuant to a Resolution Plan approved by the Hon'ble NCLT under Section 31 of the Insolvency and Bankruptcy Code, 2016. Post-implementation of the Resolution Plan, the public shareholding of the Company stands at approximately 5%.

Upon due consideration of the representations, applicable regulatory provisions, and current operational status of the Company, the Board recorded the following key observations:

1. Shareholding Threshold [Regulation 31A]: The applicants hold approximately 5% and 9% of the total voting rights, respectively. The applicability and computation of their shareholding/voting rights under Regulation 31A require further technical examination.

2. Minimum Public Shareholding [Regulation 31A(3)(c)(i)]: The present public shareholding of the Company is approximately 5%. The Company is actively pursuing listing approvals with BSE Limited. Consequently, compliance with the prescribed Minimum Public Shareholding condition is not presently established.

3. Trading Suspension [Regulation 31A(3)(c)(ii)]: Trading in the equity shares of the Company remains suspended on BSE Limited pending completion of procedural listing formalities. As such, this condition is currently not fulfilled.

4. Outstanding Dues [Regulation 31A(3)(c)(iii)]: Position regarding outstanding dues (if any) payable to SEBI, BSE Limited, and depositories, as well as proceedings before the Hon'ble SAT relating to SOP fines paid under protest and Annual Listing Fees (ALF), are under examination/pending. Hence, fulfilment of this condition is not established at present.

Decision of the Board:

In light of the non-fulfilment/non-establishment of the requisite eligibility criteria under Regulation 31A at present, the Board noted that it is not feasible to recommend the reclassification requests or proceed with submitting an application seeking NOC/approval from BSE Limited at this stage.

The Board resolved that the said requests shall remain open for reconsideration as and when the applicable eligibility conditions are duly satisfied.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:40 P.M.

Kindly take the above on record.

Thanking You,

For and on behalf of
Arur Footwear Limited
(Formerly known as S R Industries Limited)

NIDHI PATHAK
Digitally signed by NIDHI PATHAK
Date: 2026.11.12 16:01:40 +05'30'

Nidhi Pathak
Company Secretary & Compliance Officer

Place: New Delhi
Encl.: As above

Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE HALF YEARLY & QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF M/S ARUR FOOTWEAR LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
M/s Arur Footwear Limited
II-B/20, First Floor, Lajpat Nagar,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Arur Footwear Limited** ("the Company") for the Quarter & Half Year ended 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEB] Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KRISHAN RAKESH & CO. Delhi Chartered Accountants

Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind AS 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

KRISHAN RAKESH & CO. Delhi Chartered Accountants

K.K. GUPTA
(PARTNER)
M.No. 087891

PLACE : DELHI
DATED : 12-11-2026
UDIN : 26087891DASCJG6682

ARUR FOOTWEAR LIMITED

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Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2026

(Rs. in 'lakhs' except earning per share)

Particulars	Quarter Ended (Un- Audited)			Half -Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2026)	(30/06/2026)	(30/09/2025)	(30/09/2026)	(30/09/2025)	(31/03/2026)
1.Revenue from operations	2.24	0.18	2.26	2.42	4.37	1.50
2.Other Income	-	2.11	-	2.11	-	8.46
3.Total Revenue (1+2)	**2.24**	**2.29**	**2.26**	**4.53**	**4.37**	**9.96**
4.Expenses						
a. Cost of material consumed	-	-	-	-	-	0.04
b. Purchase of stock in trade	-	-	-	-	8.46	9.42
c. Changes in stock of finished goods, stock-in-trade and work-in-progress	-0.01	0.05	0.05	0.04	-8.41	-8.92
d. Employee benefit expenses	3.87	7.72	11.86	11.59	20.47	19.63
e. Finance Costs	3.11	3.08	3.01	6.19	5.95	12.03
f. Depreciation & amortisation expense	-	-	-	-	-	-
g. Other expenses	2.44	6.08	9.55	8.52	18.96	36.59
Total Expenses (a+b+c+d+e+f+g)	**9.41**	**16.93**	**24.47**	**26.34**	**45.43**	**68.79**
5.Profit /(Loss) before Exceptionnal Items and tax, (3-4)	**-7.17**	**-14.64**	**-22.21**	**-21.81**	**-41.06**	**-58.83**
6.Exceptional items	-	-	-	-	-	-
7.Profit /(Loss) before tax (5-6)	**-7.17**	**-14.64**	**-22.21**	**-21.81**	**-41.06**	**-58.83**
8.Tax Expenses						
(a) Current tax	-	-	-	-	-	-
(c) Deffered tax	-	-	-	-	-	-
9.Net Profit /(Loss) after tax (7-8)	**-7.17**	**-14.64**	**-22.21**	**-21.81**	**-41.06**	**-58.83**
10.Other Comprehensive Income (OCI)	-	-	-	-	-	-
(I) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
Remeasurement gain/(losses) on defined benefit plan	-	-	-	-	-	-
(II) Income tax relating to items	-	-	-	-	-	-
11.Total Comprehensive Income (9+10)	**-7.17**	**-14.64**	**-22.21**	**-21.81**	**-41.06**	**-58.83**
12.Paid-up equity Share Capital (face value @ Rs. 10/- per share)	1,967.35	1,964.57	1,967.35	1,967.35	1,967.35	1,967.35
13.Earning Per equity Share (of Rs. 10/- each):						
Basic	-0.04	-0.07	-0.01	-0.11	-0.02	-0.30
Diluted	-0.04	-0.07	-0.01	-0.11	-0.02	-0.30

Notes:

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

2. The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November, 2026. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3. The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

4. The financial results have been prepared on a going concern basis in accordance with Ind AS and the provisions of the SEBI (LODR) Regulations, 2015.

5. The Company has no exceptional items to report for the quarter and half year ended 30.09.2026

6. Previous period figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board
ARUR FOOTWEAR LIMITED
(formerly known as S R INDUSTRIES LIMITED)

PANKAJ DAWAR Digitally signed by PANKAJ DAWAR Date: 2026.11.12 15:27:57 +05'30'

Pankaj Dawar
Managing Director
DIN: 06479649

Date : 12.11.2026
Place: New Delhi

ARUR FOOTWEAR LIMITED

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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30.09.2026

(Rs. In Lakh)

	Particulars	As at 30-09-2026 Un-Audited	As at 31-03-2026 Audited
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	1,244.45	1208.93
	(b) Capital work-in-progress	124.58	63.10
	(c) Intangible assets	0.00	0.00
	(d) Financial assets	0.00	0.00
	i . Investments		
	a. Investments in associates	0.00	0.00
	b. Investments in jointly controlled entity	0.00	0.00
	c. Other Investments	0.00	0.00
	ii . Trade receivables	0.00	0.00
	iii . Loans	0.00	0.00
	iv. Other Non-Current Financial Assets	0.00	0.00
	(e) Deferred tax assets (net)	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Total non-current assets	**1,369.03**	**1,272.03**
2	**Current assets**		
	(a) Inventories	9.94	9.99
	(b) Financial assets		
	i . Investments		
	a. Investments in associates	0.00	0.00
	b. Investments in jointly controlled entity	0.00	0.00
	c. Other Investments	0.00	0.00
	ii. Trade receivables	0.00	0.00
	iii. Cash and cash equivalents	4.71	4.94
	iv. Bank balances other than (iii) above	0.00	0.00
	v. Loans	105.85	105.46
	vi. Other financial assets	26.90	26.90
	(c) Current tax assets (net)	4.27	48.24
	(d) Other current assets	60.23	1.14
	Total current assets	**211.90**	**196.67**
	Total Assets	**1580.93**	**1468.70**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		

	Equity share capital	1,967.35	1967.35
	Other equity	(840.76)	(818.95)
	Total Equity	**1126.59**	**1148.40**
2	**LIABILITIES**		
(i)	**Non-current liabilities**		
	(a) Financial liabilities		
	i. Borrowings	419.20	304.03
	ii. Trade Payables	0.00	0.00
	iii. Other financial liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total non-current liabilities	**419.20**	**304.03**
(ii)	**Current liabilities**		
	(a) Financial liabilities		
	i. Borrowings	0.00	0.00
	ii. Trade payables	0.00	0.00
	iii. Other financial liabilities	29.50	12.33
	(b) Other current liabilities	5.64	3.94
	(c) Provisions	0.00	0.00
	(d) Current tax liabilities (Deffered)	0.00	0.00
	Total current liabilities	**35.14**	**16.27**
	Total liabilities	**454.34**	**320.30**
	Total equity and liabilities	**1580.93**	**1468.70**

For and on behalf of the Board
ARUR FOOTWEAR LIMITED
(formerly known as S R INDUSTRIES LIMITED)

PANKAJ DAWAR
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Date: 2026.11.12 15:29:05 +05'30'

Pankaj Dawar
Managing Director
DIN: 06479649

Date : 12.11.2026
Place : New Delhi

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STATEMENT OF STANDALONE CASH FLOW STATEMENT AS AT 30.09.2026

(Rs. In Lakh)

Sr. No.	Particulars	Half-Year Ended 30-09-2026	Year Ended 31-03-2026
A	**Cash Flow from operating activities**		
	Profit for the year before tax	-23.92	-58.83
	Adjustments for	**-**	**-**
	Add:		
	Depreciation and amortisation expenses	-	-
	Bad debts and irrecoverable balances written off	-	-
	Interest Paid	-	12.03
	Provision for Employee Benefits	-	-
	Provision of Expected credit loss	-	-
	Less:		
	Interest income on fixed deposits with banks	-	-8.46
	Profit on sale/redemption of Current Investments	-	-
	Balances written back	-	-
	Other Finance income	-	-
	Profit on sale of Property, Plant & Equipment	-	-
		-23.92	**-55.26**
	Operating Profit before Workin Capital Facilities		
	(Increase)/decrease in trade & other receivables	-	-
	(Increase)/decrease in other non-current financial assets	-	-
	(Increase)/decrease in other current financial assets	-	-26.67
	(Increase)/decrease in other current assets	-15.12	146.03
	(Increase)/decrease in inventories	0.04	-9.88
	Increase/(decrease) in trade payables	-	-
	Increase/(decrease) in other non-current financial liabilities	-0.39	-153.69
	Increase/(decrease) in non-current provisions	-	-
	Increase/(decrease) in current provisions	-	-
	Increase/(decrease) in other non-current liabilities	-	-
	(Increase)/decrease in other current tax assets	-	-
	Increase/(decrease) in other current financial liabilities	17.16	6.75
	Increase/(decrease) in other current liabilities	1.72	3.79
	Cash generated from operations	**-20.51**	**-88.93**
	Interest Paid	**-**	**-0.85**
	Taxes paid/TDS	**-**	-
	Net cash inflow from operating activities	**-20.51**	**-89.78**
B	**Cash flow from investing activities:**		
	Purchase of property, plant and equipment/ intangible assets	-35.52	-6.80
	Capital Work in Progress	-61.48	-63.10
	Sale/Adjustment of fixed Assets	-	-
	Interest Received	-	8.46
	Fair Value	-	-
	Net cash outflow from investing activities	**-97.00**	**-61.44**

C	**Cash flow from financing activities**		
	Payment/Receipts of long term borrowings	115.17	151.65
	Interest Paid	-	-12.03
	Proceed from Current Borrowings	-	-
	Repayment of borrowings	-	-
	Increae in Share Capital	-	-
	Net cash inflow (outflow) from financing activities	**115.17**	**139.62**
	Net increase/(decrease) in cash and cash equivalents	**-2.34**	**-11.60**
	Cash and cash equivalents opening	**4.94**	**16.54**
	Cash and cash equivalents closing	**2.60**	**4.94**

For and on behalf of the Board
ARUR FOOTWEAR LIMITED
(formerly known as S R INDUSTRIES LIMITED)

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 15:31:45 +05'30'

Pankaj Dawar
Managing Director
DIN: 06479649

Date : 12.11.2026
Place : New Delhi

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Ph: 011-69999159, E-mail: srindustries9531@gmail.com
(Rehabilitated from Corporate Insolvency Resolution Process)

Date: 12.11.2026

To,

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Script Code: 513515
Script Name: ARUR

Subject: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there have been no public issue proceeds raised from the Initial Public Issue (IPO), Further Public Issue (FPO), Right Issue, Preferential Issue, etc. during the reporting quarter ended on 30th September, 2026.

Hence, the statement of deviation(s) or variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For and on behalf of
Arur Footwear Limited
(Formerly Known as SR Industries Limited)

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 15:56:17 +05'30'

Pankaj Dawar
Managing Director
DIN: 06479649
Office Address: II-B/20, First Floor
Lajpat Nagar, New Delhi- 110024