

May 30, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai - 400 051.
SYMBOL: SHANTI

Subject: Outcome of the Board Meeting held on Saturday, May 30, 2026, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Saturday, May 30, 2026 have interalia, considered and approved:

1. Audited Financial Statements (Standalone and Consolidated) including Balance Sheet as on March 31, 2026, Statement of Profit and Loss, Cash Flow Statement and Notes thereon for the financial year ended March 31, 2026, together with the Auditor's Report thereon and Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026.

A copy of the said Financial Results (Standalone and Consolidated) together with the Auditor's Report thereon, are enclosed herewith along with a declaration regarding the unmodified opinion as **Annexure I**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Tuesday, June 02, 2026.

Kindly note that the meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 09.00 P.M.

Kindly take the above on your records and oblige.

Thank You.

Yours Faithfully,
For Shanti Overseas (India) Limited

Manish Harishankar Dubey
Managing Director
DIN:-09582612

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Shanti (Overseas) India Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **SHANTI (OVERSEAS) INDIA LIMITED** ('the Company') for the quarter and year ended 31st March, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net Loss and total comprehensive Loss and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

The company has incorporated a 100% subsidiary, namely M/s **SHAAN AGRO OILS AND EXTRACTION PRIVATE LIMITED**. The Net worth of the said subsidiary is negative as of 31st March 2026. The subsidiary has an accumulated Loss of Rs.537.87 lakhs. The Audited financial statements of the subsidiary has been prepared on a going concern basis by the other auditors who have audited the financial statements and other financial information of the subsidiary and accordingly no provision for diminution in the value of investments in the subsidiary amounting to Rs 456.00 lakhs and Loans outstanding from subsidiary amounting to Rs 150.91 lakhs has been done in the books of Accounts of the company.

Our opinion is not qualified in respect of the above matter.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net Loss and other comprehensive Loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern.

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS



If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decision of reasonably knowledgeable user of the financial statements may be influenced. We considered quantitative materiality and qualitative factors in (i) planning the scope of our work and in evaluating the result of work in (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

The figures for the quarter and year ended 31st March 2025 have been audited by the erstwhile auditors and the same has been relied upon.

Our opinion is not modified in respect of the above matter.

For B L Dasharda & Associates

Chartered Accountants

Firm Registration Number: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date 30th May, 2026

UDIN: 26112489KXZKQH5365

SHANTI OVERSEAS (INDIA) LTD.
CIN : L74110MP2011PLC025807
STANDALONE BALANCE SHEET AS AT 31st March 2026

(Rs in lakhs, unless stated otherwise)

	PARTICULARS	Notes	As at 31st March 2026	As at 31st March 2025
	ASSETS			
	Non-Current Assets			
(a)	Property, Plant and Equipment	4	-	4.66
(b)	Right-of-Use Asset	5	-	13.61
(c)	Financial Assets			
	(i) Investments	6	456.00	456.00
	(ii) Others Financial Assets	7	150.90	7.71
(d)	Income Tax Assets (net)		-	-
(e)	Other Non-Current Assets		-	-
(f)	Deferred Tax Assets	8	-	489.36
	Total Non-Current Assets		606.90	971.36
	Current Assets			
(a)	Inventories	9	36.00	-
(b)	Financial Assets			
	(i) Trade Receivables	10	346.19	244.06
	(ii) Cash and Cash Equivalents	11(a)	2.57	7.12
	(iii) Bank balances other than (ii) above	11(b)	-	-
	(iv) Loans and advances	12	-	276.32
	(v) Others	13	-	300.00
(c)	Other Current Assets	14	121.92	753.74
	Total Current Assets		506.68	1,581.25
	Total Assets		1,113.58	2,552.61
	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity Share Capital	15	1,110.60	1,110.60
(b)	Other Equity	16	(172.76)	576.15
	Total Equity		937.84	1,686.75
	Liabilities			
	Non-Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	17	108.31	133.07
	(ii) Lease Liability	18	-	10.12
(b)	Provisions	19	-	0.53
	Total Non-Current Liabilities		108.31	143.72
	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	20	-	-
	(ii) Trade Payables	21		
	Dues to Micro enterprises & small enterprises		-	-
	Dues to Others		20.91	103.14
	(iii) Other Financial Liabilities	22	0.11	0.74
	(iv) Lease Liability	23	-	5.86
(b)	Other Current Liabilities	24	0.84	584.22
(c)	Provisions	25	45.57	28.17
	Total Current Liabilities		67.42	722.14
	Total Equity and Liabilities		1,113.58	2,552.61

For & on behalf of the Board of Directors
SHANTI OVERSEAS (INDIA) LIMITED

Manish Harishankar Dubey
Managing Director
DIN:- 09582612

Place:- Mumbai
Date : May 30, 2026

SHANTI OVERSEAS (INDIA) LTD.**CIN : L74110MP2011PLC025807****STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2026****(Rs in lakhs, unless stated otherwise)**

	PARTICULARS	Notes	Year ended 31st March 2026	Year ended 31st March 2025
	INCOME			
I.	Revenue From Operations	26	432.00	2,265.94
II.	Other Income	27	488.28	125.29
III.	Total Income (I+II)		920.28	2,391.23
	IV. EXPENSES			
	Cost of Material Consumed	28	-	-
	Purchases of Stock-in-Trade & Direct Exp	29	36.00	2,175.74
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progre	30	(36.00)	325.59
	Employee Benefit Expenses	31	7.18	67.98
	Finance Costs	32	9.78	4.35
	Depreciation Expense	33	-	10.65
	Other Expenses	34	1,149.94	128.17
	Total Expenses		1,166.91	2,712.48
V.	Loss before tax		(246.64)	(321.24)
	VI. Tax Expense			
	Current Tax		-	-
	Taxes of earlier years		12.91	-
	Deferred Tax	8	489.03	(73.58)
	Total Tax Expense		501.95	(73.58)
VII.	Loss for the Year		(748.58)	(247.66)
VIII.	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss			
	Re-measurement gain/ (loss) on defined benefit plans		1.30	(0.37)
	Income tax relating to re-measurement gain on defined benefit plans		(0.33)	0.10
	Total Other Comprehensive Income / (Loss)		0.98	(0.28)
	Total Comprehensive Income / (Loss)		(747.61)	(247.94)
IX.	Earnings Per Share (In Rs)	35		
	(1) Basic		(6.74)	(2.23)
	(2) Diluted		(6.74)	(2.23)

For & on behalf of the Board of Directors
SHANTI OVERSEAS (INDIA) LIMITED

Manish Harishankar Dubey
Managing Director
DIN:- 09582612

Place:- Mumbai
Date : May 30, 2026

SHANTI OVERSEAS (INDIA) LTD.

CIN : L74110MP2011PLC025807

Statement of Cash Flows for the year ended 31st March 2026

(Rs in lakhs, unless stated otherwise)

	Year ended 31st March 2026	Year ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(246.64)	(321.24)
Adjustments for:		
Depreciation expense	-	10.65
Finance Costs	9.78	4.35
Interest on Deposit	(0.03)	(30.70)
Acturial gain and loss	-	(0.37)
Loss/ (Profit) on Sale of PPE	5.96	2.32
Loss / (Profit) on sale of Financial Asset	299.70	9.00
Operating profit before working capital changes	68.78	(326.00)
Adjustments for:		
Decrease/(Increase) in Inventories	(36.00)	326.49
Decrease/(Increase) in Loans and Advances	276.32	(240.04)
Decrease/(Increase) in Trade Receivables	(102.13)	65.06
Decrease/(Increase) in Other Financial Assets	(143.19)	0.93
Decrease/(Increase) in Other assets	631.83	24.67
Increase/(Decrease) in Trade Payables	(82.24)	90.30
Increase/(Decrease) in Other Financial Liabilities	(0.64)	(0.90)
Increase/(Decrease) in Other Liabilities	(599.36)	(30.69)
Increase/(Decrease) in Provisions	16.87	(9.42)
Cash flow from operating activities post working capital changes	30.23	(99.61)
Direct taxes	(12.91)	-
Net cash flow from operating activities (A)	17.31	(99.61)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	-	(0.43)
Proceeds from sale of assets (PPE / ROU)	12.32	17.23
Interest received	0.03	30.70
Proceeds from sale of Financial Asset	0.32	(123.90)
Sale of Shares	-	1.00
Net cash used in investing activities (B)	12.67	(75.40)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(24.75)	115.99
Interest paid	(9.78)	(3.33)
Payments for Lease Liabilities	-	(5.21)
Net cash used in financing activities (C)	(34.54)	107.46
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(4.55)	(67.55)
Cash and cash equivalents as at 1st April	7.12	74.68
Cash and cash equivalents as at 31st March	2.57	7.12
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(4.55)	(67.55)

Notes

- The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section
- Previous Year figures have been regrouped and rearranged to match with current year classification.

This is the Statement of Cash Flow referred to in our report of even date

**For & on behalf of the Board of Directors
SHANTI OVERSEAS (INDIA) LIMITED**

**Manish Harishankar Dubey
Managing Director
DIN:- 09582612**

Place:- Mumbai
Date : May 30, 2026

SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 203, 2nd Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore, (M.P.) 452003

Email id: cs@shantioverseas.com, cfo@shantioverseas.com

Website: www.shantioverseas.com

CIN: L74110MP2011PLC025807

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on March 31, 2026 under IND AS

(₹ in lakhs, unless stated otherwise) (Except Earnings per Share)

Sr. No.	Particulars	Quarter Ended			Yearly	
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1	Income					
	I. Revenue from operations	400.00	-	36.00	432.00	2,265.94
	II. Other income (Note 8)	(137.89)	397.88	6.34	488.28	125.29
	Total Revenue (I + II)	262.11	397.88	42.34	920.28	2,391.23
2	Expenses					
	a) Cost of material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	36.00	2,175.74
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	-	-	-	(36.00)	325.59
	d) Employee Benefits Expense	2.88	1.04	7.05	7.18	67.98
	e) Finance Cost	1.76	2.63	0.36	9.78	4.35
	f) Depreciation & Amortisation Expense (Note 9)	(1.89)	0.16	2.02	-	10.65
	g) Other Expenses	707.41	222.77	19.20	1,149.94	128.17
	Total Expenses	710.17	226.60	28.63	1,166.91	2,712.48
3	Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)	(448.07)	171.28	13.72	(246.64)	(321.24)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax Expenses (3-4)	(448.07)	171.28	13.72	(246.64)	(321.24)
6	Extra ordinary item	-	-	-	-	-
7	Profit/(Loss) before tax Expenses (5-6)	(448.07)	171.28	13.72	(246.64)	(321.24)
8	Tax expenses					
	(i) Taxes of earlier years	12.91	-	-	12.91	-
	(ii) Current Tax	-	-	-	-	-
	(iii) Deferred Tax	479.03	10.00	(2.56)	489.03	(73.58)
	Total Tax Expenses	491.95	10.00	(2.56)	501.95	(73.58)
9	Profit (+)/ Loss(-) for the Period (7-8)	(940.02)	161.28	16.28	(748.58)	(247.66)
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/ (loss) on defined benefit plans	1.30	-	(0.38)	1.30	(0.37)
	Income tax relating to re-measurement gain on defined benefit plans	(0.33)	-	0.10	(0.33)	0.10
	Total Other Comprehensive Income	0.98	-	(0.28)	0.98	(0.28)
11	Total Comprehensive Income (9+10)	(939.04)	161.28	15.99	(747.61)	(247.94)
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60
13	Earning per share of Rs. 10/- each					
(i)	a) Basic	(8.46)	1.45	0.15	(6.74)	(2.23)
	b) Diluted	(8.46)	1.45	0.15	(6.74)	(2.23)

Notes on financial results:-

- 1 The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on **30th May, 2026**.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.shantioverseas.com) and on the website of NSE Limited (www.nseindia.com) where the Company's shares are listed.
- 4 The Company operates in single segment and hence does not have any additional disclosures to be made under Ind AS 108 on operating Segments.
- 5 The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.
- 6 The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on 21st November 2025, which consolidate, subsume, amend and replace numerous existing central labour legislations. The Government had approved the Code on Social Security, 2020, which will impact the Group's employee benefit obligations. The Ministry of Labour and Employment had earlier released draft rules for the Code on 13th, November, 2020. Subsequently, on 21st, November, 2025, the Government has notified and brought into force substantial provisions of the Labour Codes. However, certain specific rules and corresponding State-level notifications are yet to be notified. Based on the evaluation done by the company there is no impact in the obligations in accordance with Ind AS 19- 'Employee Benefits' and FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India ('ICAI') in the standalone financial results for the current quarter and year ended 31st March, 2026 due to insignificant number of employees.
- 7 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- 8 Due to reversal of Other Income of Rs 103.90 lakhs recognised for the quarter ended 31st December-25 the Other Income is Negative.
- 9 Due to assets being discarded during the quarter ended 31st March, 2026, the depreciation provided earlier has been reversed.
- 8 The figures for the previous quarter and Year ended 31st March, 2025 were audited by erstwhile auditors and the same has been relied upon.

**For & on behalf of the Board of Directors
SHANTI OVERSEAS (INDIA) LIMITED**

Manish Harishankar Dubey
Managing Director

Place:- Mumbai
Date : May 30, 2026

DIN:- 09582612

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Shanti (Overseas) India Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **SHANTI (OVERSEAS) INDIA LIMITED** ('the Company'), comprising its 100 % subsidiary company **SHAAN AGRO OILS AND EXTRACTION PRIVATE LIMITED** ('the subsidiary'), (together, 'the Group') for the year ended 31st March, 2026 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year ended 31st March, 2026:

- a) includes the year to date financial results of the Group;
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net Loss and total comprehensive Loss and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

The company has incorporated a 100% subsidiary, namely M/s **SHAAN AGRO OILS AND EXTRACTION PRIVATE LIMITED**. However, the Net worth of the said subsidiary is negative as of 31st March 2026. The subsidiary has an accumulated Loss of Rs.537.87 lakhs. The Audited financial statements of the subsidiary has been prepared on a going concern basis by the other auditors who have audited the financial statements and other financial information of the subsidiary and accordingly no provision for diminution in the value of investments in the subsidiary amounting to Rs 456.00 lakhs and Loans outstanding from subsidiary amounting to Rs 150.91 lakhs has been done in the books of Accounts of the company. Our opinion is not qualified in respect of the above matter.

Management's Responsibilities for the Consolidated Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of consolidated financial statements for the year ended 31st March, 2026. The Board of Directors of the companies are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net Loss and other comprehensive Loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors are responsible for assessing the Group ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decision of reasonably knowledgeable user of the financial statements may be influenced. We considered quantitative materiality and qualitative factors in (i) planning the scope of our work and in evaluating the result of work in (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The consolidated financial statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

We did not audit the financial statements of **M/s SHAAN AGRO OILS AND EXTRACTION PRIVATE LIMITED** whose audited financial statements reflect total assets of Rs. 2181.68 lakhs, as at 31st March, 2026 and total revenues of Rs. 962.94 lakhs, total profit/(Loss) after tax of Rs. (1.04) lakhs, total comprehensive income /(Loss) of Rs. (1.04) lakhs for the year ended 31st March, 2026 as considered in the Audited financial statements.

These financial statements and other financial information have been audited by other auditors, whose reports have been furnished to us by the management. Our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of the above subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



Our opinion above on the consolidated financial statements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements /financial information certified by the management.

For B L Dasharda & Associates

Chartered Accountants

Firm Registration Number: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date 30th May, 2026

UDIN: 26112489SCTZKM6829

SHANTI OVERSEAS (INDIA) LTD.**CIN : L74110MP2011PLC025807****CONSOLIDATED BALANCE SHEET AS AT 31st March 2026****(Rs in lakhs, unless stated otherwise)**

	PARTICULARS	Notes	As at 31st March 2026	As at 31st March 2025
	ASSETS			
	Non-Current Assets			
(a)	Property, Plant and Equipment	4	-	4.66
(b)	Right-of-Use Asset	5	-	13.61
(c)	Financial Assets			
	(i) Investements		-	-
	(ii) Loans		-	-
	(ii) Other Financial Assets	6	-	1.82
(d)	Income Tax Assets (net)		-	-
(e)	Other Non-Current Assets		-	-
(f)	Deferred Tax Assets	7	224.13	713.48
	Total Non-Current Assets		224.13	733.58
	Current Assets			
(a)	Inventories	8	162.23	-
(b)	Financial Assets			
	(i) Trade Receivables	9	949.00	244.23
	(ii) Cash and Cash Equivalents	10(a)	3.25	8.20
	(iii) Bank balances other than (ii) above	10(b)	-	-
	(iv) Loans and advances	11	1,223.21	276.32
	(v) Others	12	-	-
(c)	Other Current Assets	13	126.56	753.96
	Total Current Assets		2,464.24	1,282.72
	Total Assets		2,688.37	2,016.30
	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity Share Capital	14	1,110.60	1,110.60
(b)	Other Equity	15	(710.63)	39.30
	Total Equity		399.97	1,149.90
	Liabilities			
	Non-Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	16	1,615.82	133.07
	(ii) Lease Liabilities	17	-	10.12
(b)	Provisions	18	-	0.53
(c)	Deferred Tax Liabilities (net)	7	-	-
	Total Non-Current Liabilities		1,615.82	143.72
	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	19	-	-
	(ii) Trade Payables	20		
	Dues to Micro enterprises & small enterprises		-	-
	Dues to Others		622.33	103.44
	(iii) Other Financial Liabilities	21	3.11	0.74
	(iv) Lease Liabilities	22	-	5.86
(b)	Other Current Liabilities	23	1.17	584.25
(c)	Provisions	24	45.97	28.37
(d)	Current Tax Liabilities (Net)		-	-
	Total Current Liabilities		672.58	722.68
	Total Equity And Liabilities		2,688.37	2,016.30

For & on behalf of the Board of Directors
SHANTI OVERSEAS (INDIA) LIMITED

Place:- Mumbai
Date : May 30, 2026

Manish Harishankar Dubey
Managing Director
DIN:- 09582612

SHANTI OVERSEAS (INDIA) LTD.

CIN : L74110MP2011PLC025807

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2026

(Rs in lakhs, unless stated otherwise)

	PARTICULARS	Notes	Year ended 31st March 2026	Year ended 31st March 2025
I.	INCOME			
	Revenue From Operations	25	1,392.48	2,384.10
II.	Other Income	26	490.73	113.46
III.	Total Income (I+II)		1,883.21	2,497.56
IV.	EXPENSES			
	Cost of Material Consumed	27	-	1.22
	Purchases of Stock-in-Trade	28	1,119.48	2,274.29
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	29	(162.23)	343.91
	Employee Benefit Expenses	30	10.18	77.03
	Finance Costs	31	11.90	5.25
	Depreciation Expense	32	-	10.65
	Other Expenses	33	1,151.55	140.34
	Total Expenses (IV-III)		2,130.89	2,852.68
V.	Profit before tax		(247.68)	(355.13)
VI.	Tax Expense			
	Current Tax		-	-
	Taxes of earlier years		12.91	-
	Deferred Tax	7	489.03	(75.88)
	Total Tax Expense		501.95	(75.88)
VII.	Profit for the period		(749.63)	(279.25)
VIII.	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss			
	Re-measurement gain on defined benefit plans		1.30	(0.37)
	Income tax relating to re-measurement gain on defined benefit plans		(0.33)	0.10
	Total Other Comprehensive Income		0.98	(0.28)
	Total Comprehensive Income		(748.65)	(279.53)
IX.	Earnings Per Share (In Rs)	34		
	(1) Basic		(6.75)	(2.51)
	(2) Diluted		(6.75)	(2.51)

**For & on behalf of the Board of Directors
SHANTI OVERSEAS (INDIA) LIMITED**

**Manish Harishankar Dubey
Managing Director
DIN:- 09582612**

Place:- Mumbai
Date : May 30, 2026

SHANTI OVERSEAS (INDIA) LTD.**CIN : L74110MP2011PLC025807****Statement of Cash Flows for the year ended 31st March 2026****(Rs in lakhs, unless stated otherwise)**

	Year ended 31st March 2026	Year ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(247.68)	(355.13)
Adjustments for:		
Depreciation expense	-	10.65
Finance Costs	11.90	5.25
Interest on Deposit	(0.03)	(15.24)
Acturial gain and loss	-	(0.37)
Loss / (Profit) on Sale of PPE	5.96	2.35
Loss / (Profit) on sale of Financial Asset	299.70	19.54
Operating profit before working capital changes	69.85	(332.95)
Adjustments for:		
Decrease/(Increase) in Inventories	(162.23)	346.03
Decrease/(Increase) in Loans and Advances	(946.89)	(240.04)
Decrease/(Increase) in Trade Receivables	(704.76)	(60.47)
Decrease/(Increase) in Other Financial Assets	1.82	8.82
Decrease/(Increase) in Other assets	627.39	25.48
Increase/(Decrease) in Trade Payables	518.89	75.87
Increase/(Decrease) in Other Financial Liabilities	2.36	(1.49)
Increase/(Decrease) in Other Liabilities	(583.08)	(32.60)
Increase/(Decrease) in Provisions	17.07	(9.89)
Increase/(Decrease) in Lease Liability	(15.98)	-
Cash flow from operating activities post working capital changes	(1,175.55)	(221.24)
Direct taxes	12.91	-
Net cash flow from operating activities (A)	(1,188.46)	(221.24)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment		(0.43)
Sale of Property Plant and Equipment	12.32	17.23
Interest received	0.03	15.24
Investment	(299.70)	22.07
Sale of Investment	-	(1.27)
Purchase of Shares	-	-
Net cash used in investing activities (B)	(287.35)	52.84
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	1,482.75	95.59
Interest paid	(11.90)	(5.25)
Payments for Lease Liabilities		(5.21)
Net cash used in financing activities (C)	1,470.85	85.14
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(4.96)	(83.27)
Cash and cash equivalents as at 1st April	8.20	91.45
Cash and cash equivalents as at 31st March	3.25	8.20
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(4.96)	(83.25)
Notes		
1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.		
2. Previous Year figures have been regrouped and rearranged to match with current year classification.		
	For & on behalf of the Board of Directors	
	SHANTI OVERSEAS (INDIA) LIMITED	
	Manish Harishankar Dubey	
	Managing Director	
	DIN:- 09582612	
Place:- Mumbai		
Date : May 30, 2026		

SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 203, 2nd Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore, (M.P.) 452003

Email id: cs@shantioverseas.com, cf@shantioverseas.com Website: www.shantioverseas.com

CIN: L74110MP2011PLC025807

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended on March 31, 2026 under IND AS

(₹ in lakhs, unless stated otherwise) (Except Earnings per Share)

Sr. No.	Particulars	Quarter Ended			Yearly	
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1	Income					
	I. Revenue from operations	674.42	103.32	147.35	1,392.48	2,384.10
	II. Other income (Note 8)	(135.44)	397.88	8.99	490.73	113.46
	Total Revenue (I + II)	538.98	501.20	156.34	1,883.21	2,497.55
2	Expenses					
	a) Cost of material Consumed	-	-	-	-	1.22
	b) Purchase of Stock in Trade	398.98	102.49	-	1,119.48	2,274.29
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	(126.23)	-	98.54	(162.23)	343.91
	d) Employee Benefits Expense	5.88	1.04	7.10	10.18	77.03
	e) Finance Cost	3.87	2.64	0.36	11.90	5.25
	f) Depreciation & Amortisation Expense (Note 9)	(1.89)	0.16	2.02	0.00	10.65
	g) Other Expenditure	708.66	222.93	22.76	1,151.55	140.34
	Total Expenses	989.28	329.26	130.78	2,130.89	2,852.68
3	Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)	(450.31)	171.94	25.56	(247.68)	(355.13)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax Expenses (3-4)	(450.31)	171.94	25.56	(247.68)	(355.13)
6	Extra ordinary Item	-	-	-	-	-
7	Profit/(Loss) before tax Expenses (5-6)	(450.31)	171.94	25.56	(247.68)	(355.13)
8	Tax expenses					
	(i) Taxes of earlier years	-	-	-	-	-
	(ii) Current Tax	12.91	-	-	12.91	-
	(iii) Deferred Tax	462.93	10.00	(2.55)	489.03	(75.88)
	Total Tax Expenses	475.85	10.00	(2.55)	501.95	(75.88)
9	Profit (+)/ Loss(-) for the Period (7-8)	(926.15)	161.94	28.11	(749.63)	(279.25)
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/ (loss) on defined benefit plans	1.30	-	(0.38)	1.30	(0.37)
	Income tax relating to re-measurement gain on defined benefit plans	(0.33)	-	0.10	(0.33)	0.10
	Total Other Comprehensive Income	0.98	-	(0.29)	0.98	(0.28)
11	Total Comprehensive Income (9+10)	(925.18)	161.94	27.82	(748.65)	(279.53)
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,110.60	1,110.60	1,110.60	1,110.60	1,110.60
13	Earning per share of Rs. 10/- each					
	(i) a) Basic	(8.34)	1.46	0.25	(6.75)	(2.51)
	b) Diluted	(8.34)	1.46	0.25	(6.75)	(2.51)

Notes on financial results:-

- 1 The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on **30th May,2026**.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.shantioverseas.com) and on the website of NSE Limited (www.nseindia.com) where the Company's shares are listed.
- 4 The Company operates in single segment and hence does not have any additional disclosures to be made under Ind AS 108 on operating Segments.
- 5 The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.
- 6 The Government has notified and brought into force substantial provisions of the Code on Social Security,2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code,2020; the Industrial Relations Code,2020 and the Code on Wages,2019 (collectively, the "Labour Codes") on 21st,November 2025, which consolidate, subsume, amend and replace numerous existing central labour legislations. The Government had approved the Code on Social Security,2020, which will impact the Group's employee benefit obligations. The Ministry of Labour and Employment had earlier released draft rules for the Code on 13th, November,2020. Subsequently, on 21st,November,2025, the Government has notified and brought into force substantial provisions of the Labour Codes. However, certain specific rules and corresponding State-level notifications are yet to be notified. Based on the evaluation done by the company there is no impact in the obligations in accordance with Ind AS 19- 'Employee Benefits' and FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India ('ICAI') in the standalone financial results for the current quarter and year ended 31st March,2026 due to insignificant number of employees.
- 7 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- 8 Due to reversal of Other Income of Rs 103.90 lakhs recognised for the quarter ended 31st December-25 the Other Income is Negative.
- 9 Due to assets being discarded during the quarter ended 31st March, 2026, the depreciation provided earlier has been reversed.
- 10 The figures for the previous quarter and Year ended 31st March,2025 were audited by erstwhile auditors and the same has been relied upon.

**For & on behalf of the Board of Directors
SHANTI OVERSEAS (INDIA) LIMITED**

**Manish Harishankar Dubey
Managing Director
DIN:- 09582612**

Place:- Mumbai
Date : May 30, 2026

May 30, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai - 400 051.
SYMBOL: SHANTI

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. Saturday, May 30, 2026, has considered and approved Audited Financial Statements (Standalone and Consolidated) including Balance Sheet as at March 31, 2026, Statement of Profit & Loss, Cash Flow Statement and Notes thereon for the financial year ended March 31, 2026, together with the Auditor’s Report thereon and Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026.

Furthermore, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, as amended, we hereby confirm that the Statutory Auditors of the Company, M/s. B. L. Dasharda & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

Kindly take the above on your records and oblige.

Thanking You,
Yours faithfully,
For Shanti Overseas (India) Limited

Manish Harishankar Dubey
Managing Director
(DIN: 09582612)

Place: Mumbai
Enclosed: As above