7th August 2026

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 7th August 2026

We refer to our letter filed on 28th July 2026, intimating you of the convening of the meeting of the Board of Directors of the Company. In this regard, we wish to inform that the Board of Directors of the Company met today and approved the Unaudited financial results for quarter ended 30th June 2026 in Schedule III format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026. In this connection, we enclose the following:

1. Unaudited Financial Results for the quarter ended 30th June 2026

a. Standalone financial results for the quarter ended 30th June 2026;
b. Consolidated financial results for the quarter ended 30th June 2026;
c. Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated financial results for the quarter ended 30th June 2026;
d. A copy of the Press release being made on the financial results

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the consolidated financial results along with a Quick Response (QR) code in English and Tamil newspaper within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be made available on the website of the Company www.cumi-murugappa.com as well as on the websites of Stock Exchanges.

Please note that the meeting of the Board of Directors of the Company commenced at 12 Noon and concluded at 01:50 p.m.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Carborundum Universal Limited

Rekha Surendhiran

Digitally signed by Rekha Surendhiran
DN: c=IN, o=Personal, title=2919, pseudonym=0f9412f840474b8a91e5bcc5ff3be4bc, 2.5.4.20=fd1a23ee82f6097c2c6bdcb73a57518e3cac48327a58d8bea18d7f12b56cf2ac, postalCode=600122, st=Tamil Nadu, serialNumber=09b2551546796137c8aa47ee2a2f90f56c6a9107df203c46c5900ff3c9a322c8, cn=Rekha Surendhiran
Date: 2026.08.07 13:57:40 +05'30'

Rekha Surendhiran
Company Secretary
Encl.: a/a

Carborundum Universal Limited
Registered Office : 'Dare House', No. 234,
N.S.C. Bose Road, Parrys, Chennai - 600 001, India

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W: www.cumi-murugappa.com
CIN No. : L29224TN1954PLC000318

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CARBORUNDUM UNIVERSAL LIMITED
CIN : L29224TN1954PLC000318
Registered office: 'DARE HOUSE' , No.234, N.S.C Bose Road, Parrys, Chennai - 600 001

CUMI

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs.in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer Note no : 4)	Unaudited	Audited
1	**Income**				
	a) Sales / Income from operations	84613	84511	69828	302437
	b) Other operating income	888	1016	851	3817
	Revenue from operations	**85501**	**85527**	**70679**	**306254**
	Other income - Refer Note : 2	1507	3948	8859	13850
	Total income	**87008**	**89475**	**79538**	**320104**
2	**Expenses**				
	a) Cost of materials consumed	36947	34892	30700	126281
	b) Purchases of stock-in-trade	3712	4699	1558	11469
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2082)	(1295)	(745)	(3325)
	d) Employee benefits expense	8321	7603	7887	31750
	e) Finance costs	48	16	-	16
	f) Depreciation and amortisation expense	2592	2405	2301	9461
	g) Power and fuel	7570	6937	6457	26949
	h) Other expenses	18445	18626	14735	65021
	Total expenses	**75553**	**73883**	**62893**	**267622**
3	**Profit before tax (1)-(2)**	**11455**	**15592**	**16645**	**52482**
4	**Tax expense**				
	Current tax	2674	3250	2180	10980
	Deferred tax	(3)	98	(32)	(126)
	Total tax expense	**2671**	**3348**	**2148**	**10854**
5	**Net profit for the period (3)-(4)**	**8784**	**12244**	**14497**	**41628**
6	**Other comprehensive income [OCI]**				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit plans	-	(73)	87	(578)
	Income tax relating to items that will not be reclassified to profit or loss	-	(28)	-	35
	Other comprehensive income - Total	-	**(101)**	**87**	**(543)**
7	**Total comprehensive income (5) + (6)**	**8784**	**12143**	**14584**	**41085**
8	Paid up Equity share capital (Face value - Re.1 per share)	1905	1905	1904	1905
9	Reserves excluding revaluation reserve				288822
10	Earnings per share (Rs.) on S.no. 5 Net profit for the period (not annualised)				
	- Basic	4.61	6.43	7.61	21.86
	- Diluted	4.61	6.43	7.60	21.85

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N / N500016
Chennai

CARBORUNDUM UNIVERSAL LTD.
Chennai 600001

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs.in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer Note no : 4)	Unaudited	Audited
1	**Segment revenue**				
	Abrasives	32848	35279	28635	126957
	Ceramics	27431	27875	23819	100014
	Electrominerals	28226	25158	21229	90596
	Total	**88505**	**88312**	**73683**	**317567**
	Less: Inter - segment revenue	3892	3801	3855	15130
	Sales / Income from operations	**84613**	**84511**	**69828**	**302437**
2	**Segment results**				
	(Profit (+) / Loss (-) before finance costs and tax)				
	Abrasives	3432	6046	3747	19453
	Ceramics	5868	5670	6164	21446
	Electrominerals	3869	2757	702	8213
	Total	**13169**	**14473**	**10613**	**49112**
	Less: (i) Finance costs	48	16	-	16
	(ii) Other unallocable expenses / (income) - net	1666	(1135)	(6032)	(3386)
	Profit before tax	**11455**	**15592**	**16645**	**52482**
	Less : Tax expense	2671	3348	2148	10854
	Net profit for the period	**8784**	**12244**	**14497**	**41628**
3a	**Segmental assets**				
	Abrasives	74722	70282	66483	70282
	Ceramics	76110	72440	60802	72440
	Electrominerals	61025	49598	42507	49598
	Unallocable	133093	134945	135999	134945
		344950	**327265**	**305791**	**327265**
3b	**Segmental liabilities**				
	Abrasives	11296	10472	9478	10472
	Ceramics	11273	10764	8596	10764
	Electrominerals	12253	8712	9193	8712
	Unallocable	9921	6353	7755	6353
		44743	**36301**	**35022**	**36301**

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes :

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2026 and were subjected to a limited review by the Statutory Auditors of the Company.

2 Other income for the quarter ended June 30, 2025 and March 31, 2026 includes dividend income of Rs. 6,765 lakhs and Rs. 819 lakhs, respectively, received from Southern Energy Development Corporation Limited, a subsidiary of the Company. The aggregate dividend income received from the subsidiary during the year ended March 31, 2026 was Rs. 7,584 lakhs.

3 During the current quarter, the Company has allotted 1000 equity shares pursuant to exercise of Employee Stock Options.

4 The figures for the quarter ended March 31, 2026, are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the quarter ended December 31, 2025.

5 The standalone and consolidated financial results are available on the website of the Company : www.cumi-murugappa.com and Stock exchanges : www.bseindia.com & www.nseindia.com.

CARBORUNDUM UNIVERSAL LTD. Chennai 600001

For Carborundum Universal Limited

M M Murugappa

M.M.Murugappan
Chairman

Chennai
August 07, 2026

Price Waterhouse Chartered Accountants LLP
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CARBORUNDUM UNIVERSAL LIMITED

CIN : L29224TN1954PLC000318

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer Note no: 6)	Unaudited	Audited
1	**Income**				
	a) Sales / Income from operations	141057	138319	120665	514939
	b) Other operating income	1606	1516	1237	5692
	Revenue from operations	**142663**	**139835**	**121902**	**520631**
	Other income - Refer Note : 3	4470	2273	1873	7165
	Total income	**147133**	**142108**	**123775**	**527796**
2	**Expenses**				
	a) Cost of materials consumed	49432	53764	46160	191176
	b) Purchase of stock-in-trade	5883	7271	4265	21853
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2291	(3705)	(5412)	(9320)
	d) Employee benefits expense	26804	24194	23798	95316
	e) Finance costs	580	625	349	1876
	f) Depreciation and amortisation expense	6551	6453	5889	24679
	g) Power and fuel	14327	13618	12227	51440
	h) Other expenses	30416	30276	28739	112273
	Total expenses	**136284**	**132496**	**116015**	**489293**
3	**Profit before share of profit of equity accounted investees, exceptional items and income tax [1]-[2]**	**10849**	**9612**	**7760**	**38503**
4(a)	Share of profit of associate (net of tax)	232	191	142	546
4(b)	Share of profit of joint ventures (net of tax)	840	673	681	2577
5	**Profit before exceptional items and tax (3)+(4(a))+(4(b))**	**11921**	**10476**	**8583**	**41626**
6	**Exceptional items - Refer Note : 2**	-	(13457)	-	(13457)
7	**Profit before tax (5)+(6)**	**11921**	**(2981)**	**8583**	**28169**
8	**Tax expense**				
	Current tax	4366	4009	3518	15326
	Deferred tax	(479)	(2989)	(974)	(3937)
	Total tax expense	**3887**	**1020**	**2544**	**11389**
9	**Net Profit / (Loss) for the period (7)-(8)**	**8034**	**(4001)**	**6039**	**16780**
	Net Profit / (Loss) for the period attributable to :				
9(a)	- Owners of the Company	7640	(1759)	6189	19473
9(b)	- Non-controlling interest	394	(2242)	(150)	(2693)
10	**Add : Other comprehensive income**				
	A.Items that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit plan	-	(2)	87	(507)
	(b) Equity instruments through other comprehensive income	-	1	-	1080
	(c) Share of OCI in Associate and Joint Ventures, to the extent not to be reclassified to profit or loss (net of tax)	(7)	4	(5)	(9)
	Income tax relating to items that will not be reclassified to profit or loss	-	(46)	-	(198)
	Total	**(7)**	**(43)**	**82**	**366**
	B.Items that may be reclassified to profit or loss				
	(a) Exchange differences in translating the financial statements of foreign operations	2150	6114	9670	24714
	(b) Net gain/(loss) on Cash flow hedge	-	-	9	12
	(c) Share of OCI in Associate and Joint Ventures, to the extent that may be reclassified to profit or loss (net of tax)	(9)	24	50	161
	Income tax relating to items that may be reclassified to profit or loss	-	-	(2)	(3)
	Total	**2141**	**6138**	**9727**	**24884**
	Other comprehensive income - (A)+(B)	**2134**	**6095**	**9809**	**25250**
	Other comprehensive income for the period attributable to :				
10(a)	- Owners of the Company	2116	5665	9507	23934
10(b)	- Non-controlling interest	18	430	302	1316
11	**Total comprehensive income (9)+(10)**	**10168**	**2094**	**15848**	**42030**
	Total comprehensive income for the period attributable to :				
11(a)	- Owners of the Company	9756	3906	15696	43407
11(b)	- Non-controlling interest	412	(1812)	152	(1377)
12	Paid up equity share capital (Face value - Re.1 per share)	1905	1905	1904	1905
13	Reserves excluding revaluation surplus				387840
14	Earnings / (Loss) per share (Rs.) on S.no.9(a) Net Profit / (Loss) for the period attributable to Owners of the Company (not annualised)				
	- Basic	4.04	(0.93)	3.28	10.30
	- Diluted	4.04	(0.93)	3.27	10.30

CARBORUNDUM UNIVERSAL LTD. Chennai 600001

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
			(Refer Note no: 6)		
1	**Segment revenue**				
	Abrasives	60978	61009	50755	227056
	Ceramics	34895	35131	29962	126804
	Electrominerals	47282	42728	40493	163177
	Others	3553	4556	4311	17509
	Total	**146708**	**143424**	**125521**	**534546**
	Less: Inter-segment revenue	5651	5105	4856	19607
	Sales / Income from operations	**141057**	**138319**	**120665**	**514939**
2	**Segment results**				
	(Profit (+) / Loss (-) before Finance costs, exceptional items and tax)				
	Abrasives - Refer Note : 3	3961	3157	1140	9655
	Ceramics	7447	6254	7489	25619
	Electrominerals	2197	1912	443	9091
	Others	(276)	(106)	(202)	(183)
	Total	**13329**	**11217**	**8870**	**44182**
	Less: (i) Finance costs	580	625	349	1876
	(ii) Other unallocable expenses (net)	1900	980	761	3803
	Profit before share of profit of equity accounted investees, exceptional items and tax	**10849**	**9612**	**7760**	**38503**
	Add : Share of profit from Associate and Joint Ventures (net of tax)	1072	864	823	3123
	Profit before exceptional items and tax	**11921**	**10476**	**8583**	**41626**
	Add : Exceptional items - Refer Note : 2	-	(13457)	-	(13457)
	Profit / (Loss) before tax	**11921**	**(2981)**	**8583**	**28169**
	Less : Tax expense	3887	1020	2544	11389
	Less : Attributable to Non-controlling interests	394	(2242)	(150)	(2693)
	Profit / (Loss) after tax, share of profit from Associate, Joint Ventures and non-controlling interests	**7640**	**(1759)**	**6189**	**19473**
3a	**Segmental assets**				
	Abrasives	201037	193708	191227	193708
	Ceramics	116005	113868	96638	113868
	Electrominerals	151149	138168	123328	138168
	Others (including un-allocable)	68484	83311	81108	83311
	Total segmental assets	**536675**	**529055**	**492301**	**529055**
3b	**Segmental liabilities**				
	Abrasives	36169	35217	27474	35217
	Ceramics	21004	20509	17374	20509
	Electrominerals	27224	23587	22534	23587
	Others (including un-allocable)	42014	48912	43347	48912
	Total segmental liabilities	**126411**	**128225**	**110729**	**128225**

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2026 and were subjected to a limited review by the Statutory Auditors of the Company.

2 Exceptional items represent the following:

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Unaudited
		(Refer Note no: 6)		
Write-down of various assets and recognition of restructuring costs in relation to decision to wind down the operations of CUMI AWUKO Abrasives GmbH (CAAG), a step-down subsidiary of the Holding Company (Refer Note 2B below)	-	(11,856)	-	(11,856)
Write-down of various assets of Foskor Zirconia (Pty) Ltd (FZL), a step-down subsidiary of the Holding Company (Refer Note 2C below)	-	(1,601)	-	(1,601)
Total	-	**(13,457)**	-	**(13,457)**

2A The geo-political situation continues to present an uncertain environment for the operations of the step-down subsidiary, Volzhsky Abrasive Works (VAW), Russia, held through CUMI International Ltd including those arising from international sanctions and territory embargoes. As per the US Department of State's press release dated January 10, 2025, a set of Russian companies in the manufacturing sector which includes VAW were added to the US Department of Treasury's Office of Foreign Assets Control (OFAC)'s Specially Designated Nationals and Blocked Persons List (SDN list), for operating or having operated in the manufacturing sector of the Russian Federation economy. As a result of VAW's designation, all of VAW's property and interests in property that are in the United States or in the possession or control of US persons are blocked. Further, most financial transactions involving US currency and transactions involving US persons are not possible for VAW unless authorized by a general or specific license issued by OFAC or exempt.

Consequent to the above designation, the Company (CUMI) made a detailed assessment of the liquidity position of VAW including its ability to continue as a going concern, control over the entity and had also comprehensively assessed the recoverability and carrying values of its assets comprising of property, plant and equipment, intangible assets, trade receivables, inventory and other assets as at the respective balance sheet date including the related goodwill at CUMI International Ltd's consolidated level. Basis the above assessment, an impairment expense (representing certain balances held in foreign currency with a clearing agency by VAW and export receivables of VAW outside the Group) amounting to Rs.10,413 lakhs had been recognised in the prior years. No additional impairment was deemed necessary for the current period.

Cash and cash equivalents of VAW amounting to Rs. 36,090 lakhs are not available for use by other entities within the Group due to temporary repatriation restrictions. The impact assessment is a continuing process and given the evolving nature of uncertainties associated, the Holding Company will continue to monitor all material changes to the internal and external environment.

2B On March 30, 2026, the Board of Directors of CUMI International Limited, Cyprus (CIL), the holding company of CUMI AWUKO Abrasives GmbH (CAAG), a step-down subsidiary of the Holding Company in Germany, approved the initiation of the closure of CAAG through a voluntary winding-up process in accordance with the applicable laws in Germany. This decision was taken in view of the continued underperformance of CAAG, characterised by mounting losses and its inability to achieve a turnaround given the prevailing market conditions. CAAG is not a material subsidiary of the Group, and accordingly, its winding down is not expected to have an adverse impact on the Group's overall business operations.

Pursuant to this decision, the financial information of CAAG has been prepared on a realisable value (non-going concern) basis. In this context, the Group performed a detailed assessment of the carrying value of assets and the recognition of liabilities in connection with the winding down of operations and recognised an expense of Rs. 11,856 lakhs under the heading exceptional items in the consolidated financial results in the prior year, representing write-down of various assets and recognition of restructuring costs. No additional provision was required to be recognised for the current period.

2C On May 13, 2026, the Board of Directors of Foskor Zirconia (Pty) Ltd, South Africa (FZL), a step-down subsidiary of the Holding Company in South Africa, reviewed the financial position of FZL and concluded that it is not in a position to continue the operations and there is no realistic alternative. This assessment was based on the continued underperformance of FZL, evidenced by sustained losses and the absence of a viable turnaround in light of prevailing market conditions.

Consequent to this decision, the financial information of FZL has been prepared on a realisable value (non-going concern) basis. In this context, the Group performed a detailed assessment of the carrying value of assets and has recognised an impairment expense of Rs. 1,601 lakhs under the heading exceptional items in the consolidated financial results in the prior year, representing a write-down of various assets. No additional provision was required to be recognised for the current period.

3 Amount for the quarter ended June 30, 2026, includes a gain of Rs. 2,518 lakhs from Sterling Abrasives Limited, a subsidiary of the Company, arising from the transfer of leasehold rights of immovable property and the related building.

Price Waterhouse Chartered Accountants LLP
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

4 Summary of key standalone financial results of Carborundum Universal Limited is as follows: (Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited (Refer Note no: 6)	Unaudited	Audited
Revenue from operations	85501	85527	70679	306254
Profit before tax	11455	15592	16645	52482
Net profit after tax	8784	12244	14497	41628
Total comprehensive income	8784	12143	14584	41085

5 During the current quarter, the Company has allotted 1,000 equity shares pursuant to exercise of Employee Stock Options.

6 The figures for the quarter ended March 31, 2026, are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the quarter ended December 31, 2025.

7 The standalone and consolidated financial results are available on the website of the Company : www.cumi-murugappa.com and Stock exchanges : www.bseindia.com & www.nseindia.com.

For Carborundum Universal Limited

CARBORUNDUM UNIVERSAL LTD. Chennai 600001

M.M. Murugappan
Chairman

Chennai
August 07, 2026

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

Review Report

To
The Board of Directors
Carborundum Universal Limited,
"Dare House", No.234,
N.S.C Bose Road, Parrys,
Chennai- 600 001.

1. We have reviewed the standalone unaudited financial results of Carborundum Universal Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying 'Standalone Unaudited Financial Results for the quarter ended June 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Baskar Pannerselvam
Partner
Membership Number: 213126
UDIN: 26213126XQCAUF3658

Place: Chennai
Date: August 7, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Carborundum Universal Limited,
"Dare House", No.234,
N.S.C Bose Road, Parrys,
Chennai- 600 001.

1. We have reviewed the consolidated unaudited financial results of Carborundum Universal Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures and an associate company along with its wholly owned subsidiaries (the "Associate") (refer paragraph 4 below) for the quarter ended June 30, 2026, which are included in the accompanying 'Consolidated Unaudited Financial Results for the quarter ended June 30, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N / N500016
Chennai

4. The Statement includes the results of the following entities:

Subsidiaries:

i. CUMI Abrasives and Ceramics Co., Limited
ii. CUMI America, Inc.
iii. CUMI (Australia) Pty Limited
iv. CUMI AWUKO Abrasives GmbH
v. CUMI International Ltd
vi. CUMI Middle East FZE
vii. CUMI USA, Inc. and its wholly owned subsidiary
viii. Foskor Zirconia (Pty) Ltd
ix. Net Access India Limited
x. PLUSS Advanced Technologies Limited and its wholly owned subsidiary
xi. RHODIUS Abrasives GmbH and its wholly owned subsidiaries
xii. Sterling Abrasives Limited
xiii. Southern Energy Development Corporation Limited
xiv. Volzhsky Abrasive Works

Joint Ventures:

xv. Ciria India Limited
xvi. Murugappa Morgan Thermal Ceramics Limited

Associate:

xvii. Wendt (India) Limited and its wholly owned subsidiaries

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to:

   i. Note 2A of the Statement, which describes the uncertain operating environment for the Holding Company's step-down subsidiary, Volzhsky Abrasive Works, Russia ('VAW'), including VAW's inclusion in the United States of America's Department of Treasury's Office of Foreign Assets Control's Specially Designated Nationals and Blocked Persons List. As described in the aforementioned Note, the Holding Company has undertaken an assessment of the recoverability of various assets and recorded an impairment expense (representing certain balances held in foreign currency with a clearing agency by VAW and export receivables of VAW outside the Group) of Rs. 10,413 lakhs in the prior years. Further, as described in the aforementioned Note, the impact assessment is a continuing process and given the evolving nature of the uncertainties associated, the Holding Company will continue to monitor all material changes to the internal and external environment.

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ii. Notes 2B and 2C of the Statement, which describe that the financial information of two step-down subsidiaries, CUMI AWUKO Abrasives GmbH, Germany ('CAAG') and Foskor Zirconia (Pty) Ltd, South Africa ('FZL'), have been prepared on a realisable value basis of accounting for the reasons mentioned in the aforesaid Notes. In this regard, the Group has recorded an aggregate expense of Rs. 13,457 lakhs under "Exceptional items" in the Statement in the prior year, representing write-down of various assets (of CAAG and FZL) and recognition of restructuring costs (of CAAG).

Our conclusion on the Statement is not modified in respect of the above matters.

7. The interim financial statements/ financial information/ financial results of twelve subsidiaries reflect total revenues of Rs. 62,787 lakhs, total net loss after tax of Rs. 15,138 lakhs and total comprehensive income of Rs. (9,318) lakhs, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 840 lakhs and total comprehensive income of Rs. 840 lakhs for the quarter ended June 30, 2026, in respect of two joint ventures. These interim financial statements/ financial information/ financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Holding Company's Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Of the above, the interim financial statements/ financial information of six subsidiaries incorporated outside India reflect total revenues of Rs. 31,159 lakhs, total net loss after tax of Rs. 13,862 lakhs and total comprehensive income of Rs. (13,862) lakhs for the quarter ended June 30, 2026, as considered in the Statement. The interim financial statements/ financial information of the said subsidiaries have been prepared in accordance with accounting principles generally accepted in the subsidiaries' country of incorporation which have been reviewed by the auditor of the said subsidiaries under generally accepted review standards applicable in their respective countries, and upon which the subsidiaries' auditor vide their review reports have issued an unmodified conclusion. The Holding Company's Management has converted the interim financial statements/ financial information of the said subsidiaries from the accounting principles generally accepted in the subsidiaries' country of incorporation to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries is based on the review report of the other auditors and the conversion adjustments prepared by the Holding Company's Management as reviewed by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

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8. The consolidated unaudited financial results include the interim financial information of a subsidiary which has not been reviewed/ audited by their auditor, whose interim financial information reflect total revenue of Rs. Nil, total loss after tax of Rs. 24 lakhs and total comprehensive income of Rs. (24) lakhs for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Holding Company's Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

P. Baskar

Baskar Pannerselvam
Partner
Membership Number: 213126
UDIN: 26213126MFFAJG8029

Place: Chennai
Date: August 7, 2026

Carborundum Universal's Q1 FY 2026-27

Consolidated Sales at Rs.1411 Crores
PAT at Rs.76 Crores

Standalone Sales at Rs.846 Crores
PAT at Rs.88 Crores

Chennai, 7th August 2026: The Board of Directors met today and approved the results for the quarter ended June 30, 2026.

Financial performance

In Q1FY27, Standalone sales of Rs. 846 Cr grew by 21.2% compared to sales of Rs. 698 Cr in Q1FY26. Electrominerals segment grew by 33.0%. Abrasives and Ceramics grew by 14.7% and 15.2% respectively compared to Q1FY26.

In Q1FY27, Consolidated sales of Rs. 1411 Cr grew by 16.9% compared to sales of Rs. 1207 Cr in Q1FY26. Abrasives segment grew by 20.1%. Ceramics and Electrominerals segments grew by 16.5%, and 16.8% respectively compared to Q1FY26.

In Q1FY27, Standalone PAT was Rs. 88 Cr as compared to Rs.77 Cr in Q1FY26, excluding the one-time dividend of Rs. 68 Cr received from a subsidiary in Q1FY26.

In Q1FY27, Consolidated Profit after tax and non-controlling interest was Rs.76 Cr, which is a 23.4% growth compared to Rs. 62 Cr in Q1FY26, and loss after tax of Rs. 18 Cr in Q4FY26.

At the consolidated level, capital expenditure incurred during Q1FY27 was Rs.54 Cr, and the debt equity ratio was 0.05.

Abrasives

Consolidated sales for Q1FY27 was Rs. 610 Cr. This is an increase of 20.1% compared to Q1FY26, and at a similar level compared to Q4FY26. Standalone sales for the quarter was Rs. 328 Cr. This is a growth of 14.7% compared to Q1FY26, and a decline of 6.9% compared to Q4FY26.

In Q1FY27, consolidated profits before finance costs and tax was Rs. 40 Cr, compared to Rs. 11 Cr in Q1FY26, and Rs. 32 Cr in Q4FY26. Standalone PBIT was Rs. 34 Cr, which is an 8% drop compared to Q1FY26, and lower than PBIT of Rs. 60 Cr in Q4FY26.

Electro Minerals

In Q1FY27, consolidated sales was Rs. 473 Cr. This is a growth of 16.8% compared to Q1FY26, and a growth of 10.7% compared to Q4FY26. Standalone sales for the quarter was Rs. 282 Cr. This is the growth of 33.0% compared to Q1FY26 and a growth of 12.2% compared to Q4FY26.

In Q1FY27, consolidated profit before finance cost and tax was at Rs.22 Cr, compared to Rs. 4 Cr in Q1FY26, and Rs. 19 Cr in Q4FY26. Standalone PBIT was Rs.39 Cr as compared to Rs.7 Cr in Q1FY26 and 40.3% higher as compared to Q4FY26.

Ceramics

Consolidated Sales for Q1FY27 was Rs. 349 Cr. This is a growth of 16.5% compared to Q1FY26, and a drop of 0.7% compared to Q4FY26. Growth was driven by the Standalone Business. Standalone sales for the quarter was Rs.274 Cr. This is a growth of 15.2% compared to Q1FY26 and a drop of 1.6% compared to Q4FY26.

In Q1FY27 Consolidated Profit before finance cost and tax of Rs.74 Cr was at a similar level to Q1FY26, and higher by 19.1% as compared to Q4FY26. Standalone PBIT was Rs.59 Cr as compared to Rs.62 Cr in Q1FY26 and higher by 3.5% as compared to Q4FY26.

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.

Guided by the Five lights — integrity, passion, quality, respect, and responsibility — and a culture of professionalism, the Group has a workforce of 94,041employees.

For more information, see www.murugappa.com

For further information, please contact:

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