

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: F-806, Titanium City Center, Anandnagar Road, Satellite,  
Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

Date: 12<sup>th</sup> August, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. Wednesday, 12<sup>th</sup> August, 2026**

**Ref: Security ID: CHANDRIMA/ Code: 540829**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. 12<sup>th</sup> August, 2026, at the Registered Office of the Company situated at F-806, Titanium City Center, Anandnagar Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India – 380 015 which commenced at 03:00 P.M. and concluded at 07:30 P.M., has considered and approved:

1. Noting of resignation of Mr. Parin Shirishkumar Bhavsar (DIN: 09134264) from the post of Non-Executive and Independent Director of the Company w.e.f. 12<sup>th</sup> August, 2026.

Further, the Company has received confirmation from Mr. Parin Shirishkumar Bhavsar that there are no other material reasons for his resignation other than those which are provided in his resignation letter.

2. Appointment of Ms. Neha Singhal (DIN: 11766064) as an Additional Non-Executive Independent Director of the Company w.e.f. 12<sup>th</sup> August, 2026.
3. Reconstitution of the Audit Committee of the Company w.e.f. 12<sup>th</sup> August, 2026:

| Sr. No. | Name of Director | Category    | Designation                              |
|---------|------------------|-------------|------------------------------------------|
| 1.      | Ms. Chetna       | Chairperson | Non-Executive Independent Director       |
| 2.      | Ms. Neha Singhal | Member      | Non-Executive Independent Director       |
| 3.      | Mr. Dinesh Gohel | Member      | Non-Executive - Non-Independent Director |

4. Reconstitution of the Nomination and Remuneration Committee of the Company w.e.f. 12<sup>th</sup> August, 2026:

| Sr. No. | Name of Director | Category    | Designation                              |
|---------|------------------|-------------|------------------------------------------|
| 1.      | Ms. Chetna       | Chairperson | Non-Executive Independent Director       |
| 2.      | Ms. Neha Singhal | Member      | Non-Executive Independent Director       |
| 3.      | Mr. Dinesh Gohel | Member      | Non-Executive - Non-Independent Director |

5. Reconstitution of the Stakeholders' Relationship Committee of the Company w.e.f. 12<sup>th</sup> August, 2026:

| Sr. No. | Name of Director | Category    | Designation                              |
|---------|------------------|-------------|------------------------------------------|
| 1.      | Mr. Dinesh Gohel | Chairperson | Non-Executive - Non-Independent Director |
| 2.      | Ms. Chetna       | Member      | Non-Executive Independent Director       |
| 3.      | Ms. Neha Singhal | Member      | Non-Executive Independent Director       |

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: F-806, Titanium City Center, Anandnagar Road, Satellite,  
Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

---

6. Appointment of M/s. Sarang Shivajirao Chavan & Associates, Chartered Accountant (FRN: 159649W), Ahmedabad as an Internal Auditor of the Company for the Financial Year 2026-27.
7. The Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2026 along with Limited Review Report.

*The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure A**.*

Kindly take the same on your record and oblige us.

Thanking You.

**For, Chandrima Mercantiles Limited**

**Chiragkumar Prajapati**  
**Managing Director**  
**DIN: 11385719**

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: F-806, Titanium City Center, Anandnagar Road, Satellite,  
Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

## Annexure – A

**The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in Annexure A.**

1. Taking Note of resignation of Parin Shirishkumar Bhavsar (DIN: 09134264) from the post of Non-Executive and Independent Director of the Company w.e.f. 12<sup>th</sup> August, 2026.

| Sr. No. | Particulars                                                                                                                                           | Details                                                                                                                                                                                                     |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name                                                                                                                                                  | Mr. Parin Shirishkumar Bhavsar                                                                                                                                                                              |
| 2.      | Designation                                                                                                                                           | Non-Executive and Non-Independent Director                                                                                                                                                                  |
| 3.      | Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>                                                               | Due to pre-occupancy                                                                                                                                                                                        |
| 4.      | Date of <del>appointment</del> / cessation (as applicable)                                                                                            | 12 <sup>th</sup> August, 2026                                                                                                                                                                               |
| 5.      | Brief profile (in case of appointment)                                                                                                                | Not Applicable                                                                                                                                                                                              |
| 6.      | Disclosure of relationships between Directors (in case of appointment of a director)                                                                  | Not Applicable                                                                                                                                                                                              |
| 7.      | Names of listed entities in which the resigning director holds directorship, indicating the category of directorship.                                 | NIL                                                                                                                                                                                                         |
| 8.      | Names of listed entities in which the resigning director holds membership of board committees, if any                                                 | NIL                                                                                                                                                                                                         |
| 9.      | Letter of Resignation along with detailed reasons for resignation and Confirmation that there are no other material reasons other than those provided | Letter of Resignation is attached with this annexure. Mr. Parin Shirishkumar Bhavsar has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter. |

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: F-806, Titanium City Center, Anandnagar Road, Satellite,  
Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

---

**2. Appointment of Ms. Neha Singhal (DIN: 11766064) as an Additional Non-Executive Independent Director of the Company w.e.f. 12<sup>th</sup> August, 2026:**

| Sr. No. | Particulars                                                                          | Details                                                                                                                                                                                                                                                                                                                                                                      |
|---------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name                                                                                 | Ms. Neha Singhal                                                                                                                                                                                                                                                                                                                                                             |
| 2.      | Designation                                                                          | Additional Non-Executive Independent Director                                                                                                                                                                                                                                                                                                                                |
| 3.      | Reason for change viz. appointment, resignation, removal, death or otherwise         | Appointment                                                                                                                                                                                                                                                                                                                                                                  |
| 4.      | Date of appointment / <del>cessation</del> (as applicable)                           | 12 <sup>th</sup> August, 2026                                                                                                                                                                                                                                                                                                                                                |
| 5.      | Brief profile (in case of appointment)                                               | <p>Ms. Neha Singhal an experienced Company Secretary with over a decade of leadership in corporate governance, regulatory compliance, and strategic advisory roles.</p> <p>With her balanced experience in industry and academia, she is well-positioned to contribute to the Board of Directors through sound governance, risk management, and long-term value creation</p> |
| 6.      | Disclosure of relationships between Directors (in case of appointment of a director) | Ms. Neha Singhal is not related to any Director of the Company.                                                                                                                                                                                                                                                                                                              |
| 7.      | Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19     | Ms. Neha Singhal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.                                                                                                                                                                                                                                                      |

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: F-806, Titanium City Center, Anandnagar Road, Satellite,  
Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

**6. Appointment of M/s. Sarang Shivajirao Chavan and Associates (FRN: 159649W), Chartered Accountant, Ahmedabad as an Internal Auditor for Financial Year 2026-27:**

| Sr. No. | Particulars                                                                          | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name                                                                                 | M/s. Sarang Shivajirao Chavan and Associates (FRN: 159649W), Chartered Accountant, Ahmedabad                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2.      | Designation                                                                          | Internal Auditor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 3.      | Reason for change viz. appointment, resignation, removal, death or otherwise         | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 4.      | Date of appointment / cessation (as applicable)                                      | 12 <sup>th</sup> August, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 5.      | Brief profile (in case of appointment)                                               | <p>M/s. Sarang Shivajirao Chavan and Associates (FRN: 159649W), Chartered Accountant, Ahmedabad is a professionally driven advisory and assurance firm committed to delivering reliable, ethical, and client-focused solutions. The firm specializes in Statutory Audit, Tax Audit, Internal Audit, GST Compliance, Direct &amp; Indirect Taxation, Advisory Services, Company Law Matters, and Due Diligence.</p> <p>We assist businesses in ensuring regulatory compliance, strengthening internal controls, optimizing tax structures, and making informed financial and strategic decisions. With a strong foundation built on Integrity, Confidentiality, Excellence, and a Client-Centric Approach, we strive to provide practical and customized solutions tailored to the evolving needs of our clients and changing regulatory environment.</p> <p>Our commitment is to deliver high-quality professional services with precision, transparency, and ethical standards that help businesses grow with confidence.</p> |
| 6.      | Disclosure of relationships between Directors (in case of appointment of a director) | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**CHANDRIMA MERCANTILES LIMITED**

CIN: L51909GJ1982PLC086535

Registered Office: F-806, Titanium City Centre, Anandnagar Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015  
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2026

(Rs. In lakh)

| Particulars                                                                      | Quarter ended on |            |             | Year Ended on |
|----------------------------------------------------------------------------------|------------------|------------|-------------|---------------|
|                                                                                  | 30-06-2026       | 31-03-2026 | 30-06-2025  | 31-03-2026    |
|                                                                                  | (Unaudited)      | (Audited)  | (Unaudited) | (Audited)     |
| 1 Revenue from operations                                                        | 71.35            | 397.45     | 440.71      | 7,753.63      |
| 2 Other income                                                                   | 0.01             | -          | -           | 25.29         |
| 3 Total Income (1+2)                                                             | 71.36            | 397.45     | 440.71      | 7,778.92      |
| Expenses                                                                         |                  |            |             |               |
| a. Purchases                                                                     | 41.16            | 2,666.01   | 291.86      | 7,558.56      |
| b. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 14.02            | (2,199.12) | 99.48       | (381.46)      |
| c. Employee benefits expense                                                     | 1.17             | 1.17       | 0.85        | 4.24          |
| d. Finance costs                                                                 | -                | -          | 0.02        | -             |
| e. Depreciation & amortisation expense                                           | -                | -          | -           | -             |
| f. Other expenses                                                                | 8.41             | 67.63      | 6.86        | 97.49         |
| Total Expenses                                                                   | 64.76            | 535.69     | 399.07      | 7,278.83      |
| 5 Profit / (Loss) before exceptional items and tax (3-4)                         | 6.60             | (138.24)   | 41.64       | 500.09        |
| 6 Exceptional items                                                              | -                | -          | -           | -             |
| 7 Profit / (Loss) before tax (5+6)                                               | 6.60             | (138.24)   | 41.64       | 500.09        |
| 8 Tax expense:                                                                   | -                | -          | -           | -             |
| Current tax                                                                      | 1.66             | 81.45      | -           | 99.77         |
| Deferred tax                                                                     | -                | -          | -           | -             |
| Total tax expense                                                                | 1.66             | 81.45      | -           | 99.77         |
| 9 Profit (Loss) for the period from continuing operations (7-8)                  | 4.94             | (219.69)   | 41.64       | 400.32        |
| 10 Profit/(loss) from discontinuing operations before Tax                        | -                | -          | -           | -             |
| 11 Tax expense of discontinuing operations                                       | -                | -          | -           | -             |
| 12 Profit/(loss) from Discontinuing operations (after tax) (10-11)               | -                | -          | -           | -             |
| 13 Profit / (Loss) for the period (9+12)                                         | 4.94             | (219.69)   | 41.64       | 400.32        |
| 14 Other Comprehensive Income                                                    |                  |            |             | (702.89)      |
| Items that will not be reclassified subsequently to profit or loss               | -                | -          | (702.89)    | -             |
| Income tax relating to items that will not be reclassified to profit or loss     | -                | -          | (108.46)    | -             |
| Items that will be reclassified subsequently to profit or loss                   | -                | -          | -           | -             |
| Income tax relating to items that will be reclassified to profit or loss         | -                | -          | -           | (108.46)      |
| Other Comprehensive Income, net of tax                                           | -                | -          | (811.35)    | (811.35)      |
| 15 Total Comprehensive Income for the period (13+14)                             | 4.94             | (219.69)   | (769.71)    | (411.03)      |
| 16 Paid up equity share capital (Face value of Rs. 1 each)                       | 3,331.70         | 3,331.70   | -           | 3,331.70      |
| Paid up equity share capital (Face value of Rs. 10 each)                         | -                | -          | 2,221.13    | -             |
| Earnings Per equity share                                                        |                  |            |             |               |
| 17 1) Basic                                                                      | 0.00             | (0.07)     | (3.47)      | (0.12)        |
| 2) Diluted                                                                       | 0.00             | (0.08)     | (3.47)      | (0.15)        |

Place: Ahmedabad  
Date : 12/08/2026

By order of the Board  
Chandrima Mercantiles Ltd  
**CHANDRIMA MERCANTILES LIMITED**

  
**DIRECTOR/AUTHORISED SIGNATORY**  
(Managing Director)  
DIN: 11385719

**Notes:**

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th August, 2026.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Date : 12/08/2026

Place: Ahmedabad

By order of the Board

Chandrima Mercantiles Ltd

**CHANDRIMA MERCANTILES LIMITED**

*Oies*  
**DIRECTOR/AUTHORISED SIGNATORY**  
Chiragkumar Kiranbhai Prajapati

(Managing Director)

DIN: 11385719

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS OF CHANDRIMA MERCANTILES LIMITED PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 FOR THE PERIOD ENDED 30<sup>th</sup> JUNE, 2026**

To,

The Board of Directors,  
Chandrima Mercantiles Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Chandrima Mercantiles Limited for the quarter ended 30th June, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except as specified in Qualified Opinion para, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis on Matter:**

1. The closing stock has been calculated and certified by management only and we have not been provided with the basis of calculation.

**Qualified Opinion:**

1. We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable & Loans and Advances receivables/payables shown in the books of accounts & in the absence of the same we are unable to confirm the balance and nature of the transaction.

Date: 12/08/2026  
Place: Ahmedabad  
UDIN: 26139533EOYCUO2532

For, M A A K & Associates  
(Chartered Accountants)  
F.R.N.: 135024W



  
CA Kenan Satyawadi  
(Partner)  
Mem. No.:139533

Date: 12/08/2026

To

**CHANDRIMA MERCANTILES LTD**

F-806, Titanium City Center, Anandnagar Road, Satellite, Jodhpur Char Rasta, Ahmedabad,  
Ahmadabad City, Gujarat, India, 380015

Sub: Resignation from the post of Independent Director of Company.

Dera Sir,

I Parin Bhavsar hereby would like to inform that due to pre-occupancy, I hereby submit my formal resignation from the post of Independent Director of **CHANDRIMA MERCANTILES LTD** with effect from 12<sup>th</sup> August, 2026.

I request the Board to treat this letter as my formal consent to resign and to take necessary steps for filing the required forms with the Registrar of Companies (ROC) and for updating the same on the relevant stock exchange. Please acknowledge receipt of this resignation and confirm acceptance of the same

Thank You.



---

Parin Bhavsar  
DIN:09134264