

INDO-CITY INFOTECH LIMITED

34th ANNUAL REPORT

2025 - 2026

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REGISTERED OFFICE

205, Lodha Supremus,
Off Mahakali Caves Road,
Andheri East,
Mumbai – 400069.

CIN

L51900MH1992PLC068670

SHARE TRANSFER OFFICE:

MCS Share Transfer Agent Limited

Registered Office:

12/1/5, Manoharpukur Road,
Kolkata-700026.

Communication Address:

3B3, 3rd Floor, Gundecha Onclave,
Kherani Road, Sakinaka,
Andheri (E), Mumbai – 400 072

BANKERS

HDFC Bank

The Bharat Co-op. Bank (Mumbai) Ltd.

Tamilnad Mercantile Bank Ltd.

Union Bank of India.

AUDITORS

M A R C & CO.

Chartered Accountants

Firm Reg. No. 139571W

Office No. 1, Ground Floor,

Jesal Park Bldg. G-10, CHSL,

Jesal Park, Bhayander East,

Thane -401 105.

INVESTOR HELP DESK

Telephone: - +91 22 4567 3562

E-Mail: contact.indocity@gmail.com

NOTICE

NOTICE is hereby given that 34th Annual General Meeting of **INDO-CITY INFOTECH LIMITED** will be held on Wednesday, 30th September, 2026 at 10.00 A.M. at Premises No. 120, Near Piccadilly 3, Royal Palms Estate, Goregaon (East), Mumbai-400065 for transacting the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the reports of Auditors and Directors thereon.
2. To appoint a director in place of Mrs. Shashi Aneel Jain (DIN: 00103505), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Re-Appointment of Mr. Aneel Jain as Managing Director and Chairman of the company:

To consider and if thought fit, to pass with or without modification, if any, the following resolution as Ordinary Resolution:

"Resolved that pursuant to the provisions of Sections 196, 197, 203, Schedule V and any other applicable provisions of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), based on the recommendation of the Board of Directors, consent of the Members of the Company be and is hereby accorded for re-appointment of Mr. Aneel Jain (DIN: 00030742) as the Managing Director and Chairman of the Company for a term of five consecutive years from conclusion of the 34th Annual General Meeting of the company till the conclusion of 39th Annual General Meeting of the company, including inter-alia, payment and the provisions of the remuneration, commission, perquisites and benefits as mentioned in the explanatory statement and as recommended by the Nomination and Remuneration Committee, with liberty to the Board of Directors to alter and vary the remuneration, terms and conditions of the said re-appointment as it may deem fit."

"Resolved further that, Mr. Aneel Jain is re-appointed as Managing Director and Chairman on the Board and is not Liable to retire by rotation."

"Resolved further that, the Board of Directors or the Key managerial persons of the company be and are hereby authorized to do and perform or cause to be done and performed, all such acts and deeds necessary to give effect to the foregoing resolution, including inter alia, approving on behalf of the Company, any changes or modifications in the aforesaid terms from time to time."

4. Appointment of Secretarial Auditor of the company:

To consider and if thought fit, to pass with or without modification, if any, the following resolution as Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 204 of the Companies Act, 2013, Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable provisions, if any, and based on the recommendation of the Board of Directors, consent of the Members of the Company be and is hereby accorded for the appointment of M/s. Nidhi Bajaj & Associates, Practicing Company Secretaries, ACS no. 28907 COP no. 14596, holding Peer Review Certificate no. 2458/2022 as the Secretarial Auditor of the Company (and who has given their consent for the same), for a term of five consecutive years

commencing from the conclusion of the 34th AGM of the company till the conclusion of the 39th AGM of the company to be held in the year 2031, on such remuneration and terms as may be mutually agreed between the company and the secretarial auditor.”

“Resolved further that, the Managing Director of the company be and is hereby authorized to decide and final the remuneration to be paid to the Secretarial Auditor and to revise the remuneration from time to time, as may be mutually agreed with the Secretarial Auditor.”

“Resolved further that, the KMP of the Company be and is hereby authorised severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto.”

5. Change in the Name and consequent alteration in the Memorandum and Articles of Association of the Company:
To consider and if thought fit, to pass with or without modification, if any, the following resolution as Special Resolution:

“Resolved that pursuant to provisions of Section 13 and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s), amendments thereto or re-enactment thereof, the circulars, notifications, regulations, rules, guidelines, if any, and for the time being in force), and applicable laws and subject to the approval of the Central Registration Centre/Registrar of Companies and such other statutory or regulatory or other applicable authorities as may be required, the consent of the Members of the Company be and is hereby accorded to change the name of the Company from **“Indo-City Infotech Limited”** to **“Indo-City Capital & Investment Limited”** or any other name that may be approved by the Central Registration Centre/Registrar of Companies and accepted by the Board of Directors and consequent alteration in the Memorandum and Articles of Association of the Company.”

“Resolved further that, the KMP of the Company be and is hereby authorised severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto, and to accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies or such other Authority in respect of any matter(s) arising from or incidental thereto.”

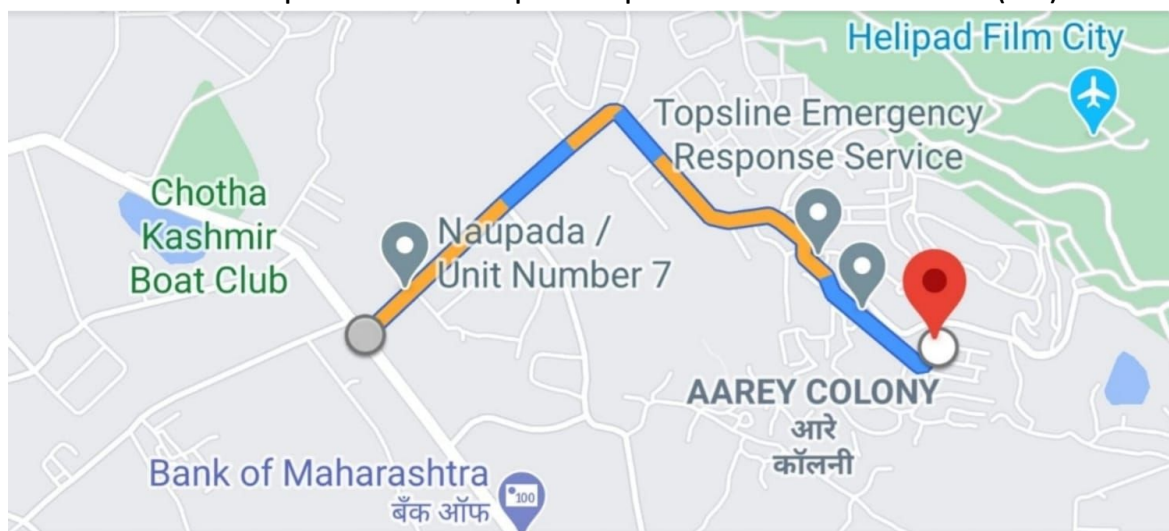
Place: Mumbai
Dated: 12th August, 2026

Registered Office
205, Lodha Supremus, Off Mahakali Caves Road,
Andheri East, Mumbai-400 069.

By Order of the Board
For Indo-City Infotech Limited

Aneel Jain
Chairman & Managing Director
DIN: 00030742

Route Map to venue of AGM as per the requirements of Secretarial Standards (SS-2)



Landmark: Piccadilly 3, Royal Palms Estate, Aarey Colony, Goregaon (E).

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY IN ORDER TO BE VALID MUST BE DULY FILLED IN ALL RESPECTS, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A person can act as proxy on behalf of members not exceeding 50 (fifty) in number and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. Proxies submitted on behalf of the Companies, societies etc. must be supported by an appropriate resolution/authority letter, as applicable. A member holding more than 10% of the total share capital Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Mrs. Shashi Aneel Jain retires by rotation at this meeting and seeks re-appointment. Her brief profile has been given in the Annexure to this Notice.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. Members are requested to notify immediately any change in their address to their Depository Participants (DPs) in respect of their holdings in electronic form and to the company or to its Share Transfer Agents (M/s MCS Share Transfer Agent Limited) in respect of their holdings in physical form.
5. The register of members and the share transfer book will remain closed from **Monday, 21st September, 2026** to **Wednesday, 30th September, 2026** (both days inclusive).
6. Members desirous of obtaining any information in respect of annual financial statement and operations of the Company are requested to write to the Company at least one week before the Annual General Meeting, to enable the Company to make the required information available at the Meeting.
7. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail addresses so far are requested to register their e-mail

address so that they can receive the Annual Report and other communication from the Company electronically. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s).

8. Shareholders are requested to bring their Copies of Annual Report in the Meeting.
9. In accordance with the provisions of Section 72 of the Companies Act, 2013, members are entitled to make nominations by filing Form No. SH-13 in respect of the Equity Shares held by them, in physical form, duly completed and signed to the Company or its Registrar & Share Transfer Agents (RTA) in their own interest. Members holding shares in demat may get their nomination recorded with their respective Depository Participant (DP).

10. VOTING:

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The Members may cast their votes using an electronic voting system from a place other than the venue of the meeting (remote e-voting).
- II. The facility for voting through ballot paper voting system shall also be made available at the venue of the Meeting and the Members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through ballot paper voting system.
- III. A member may participate in the AGM even after exerting his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- IV. The Company has engaged the services of M/s Central Depository Services (India) Limited (CDSL) as the Agency to provide remote e-voting facility.
- V. The **remote e-voting** period commences from **Sunday, 27th September, 2026**(9.00 a.m.) and ends on **Tuesday, 29th September, 2026**(5.00p.m.).
- VI. The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by M/s CDSL upon expiry of the above period.
- VII. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the **record/cut-off date** i.e. **Sunday, 20th September, 2026** only shall be entitled to avail the facility of remote e-voting or voting at the venue of the Meeting through ballot paper.
- VIII. A person who becomes a Member of the Company after dispatch of the Notice of the Meeting and holding shares as on the **record/cut-off date** i.e. **20th September, 2026** can follow the process for generating the Login ID and Password as provided in the Notice of the AGM.
- IX. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently or cast the vote again.
- X. **Information and other instructions relating to remote e-voting are as under:**
 - (i) The **voting period** begins on **27th September, 2026 at 9.00 a.m. (IST)** and ends on **29th September, 2026 at 5.00 p.m. (IST)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) i.e. 20th September, 2026**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iv) Click on Shareholders.
 - (v) Now Enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the company.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the Sequence No., it is communicated in the Attendance Slip.
DOB or Dividend Bank Details	Enter the Date of Birth or folio in dd/mm/yyyy format or Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut-off date in the Dividend Bank details field.

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for **INDO-CITY INFOTECH LIMITED** on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-voting available for android based mobiles. The m-voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile application while voting on your mobile.
- (xx) Note for Non - Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on the record/cut-off date i.e. **20th September, 2026** may follow the same instructions as mentioned above for e-Voting.
- (xxii) In case of any grievance connected with e-voting, the Members may write to Mr. Rakesh Dalvi, Deputy Manager, Central Depository Services Limited, 16th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 or call at toll free number 18002005533 or refer to the Frequently Asked Questions (FAQ) and e-voting manual available at www.evotingindia.com, under help section or email to helpdesk.evoting@cdslindia.com.
11. **CS Komal Birmiwala**, (Membership No. 39718, COP: 20862), Practicing Company Secretaries, has been appointed as the **Scrutinizer** to scrutinize the remote e-voting and voting at the meeting through ballot paper in a fair and transparent manner and she has communicated her willingness to be appointed and will be available for same purpose.
12. The Chairman shall, at the Annual General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" or "Polling Paper" for all those members who are present at the Annual General Meeting but have not cast their votes by availing the remote e-voting facility.
13. The Scrutinizer shall within a period not exceeding 48 hours from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
14. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.indocity.co and on the website of CDSL www.evotingindia.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
15. As an austerity measure, copies of Annual Report will not be distributed at Annual General Meeting. Members are requested to bring their own copies to the Meeting.
16. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.a.m. to 6.00 p.m.) on all working days except Sunday, and including the date of the Annual General Meeting of the Company.

ANNEXTURE A TO THE NOTICE**EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.****Item No. 3:**

The Board of Directors, based on the recommendation of the Nomination & Remuneration Committee, and subject to the approval of the Members, approved the re-appointment of Mr. Aneel Jain as the Managing Director and Chairman for a further period of five consecutive years from the conclusion of the 34th AGM of the company till the conclusion of the 39th AGM of the company, not liable to retire by rotation. Accordingly, the Board recommends passing the resolution at Item No. 3 of the Notice as an Ordinary Resolution by the Members.

Mr. Aneel Jain is not disqualified in terms of Section 164 of the Act and is not debarred from holding the office of director by virtue of any SEBI order or any other such authority, and has given his consent to act as the Managing Director and Chairman of the company and satisfies all the conditions as set out in Section 196(3) of the Act and Part I of Schedule V to the Act, for being eligible for his re-appointment.

His brief profile, nature of his expertise in specified functional areas and names of companies in which he holds directorships and memberships/ chairmanships of Board Committees, relationships with Directors inter-se, if any, as stipulated under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read together with Secretarial Standards – 2 are provided in 'Information about Director(s) seeking Appointment/Re-appointment at the ensuing AGM as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015' forming part of this notice.

The terms of his re-appointment including remuneration, commission, perquisites etc. have been approved by the Nomination & Remuneration Committee and the Board, subject to the approval of the Members at the ensuing Annual General Meeting. The details are as follows:-

- a) Salary: Rs. 1,00,000/- per month subject to increase with the authority of the Board.
- b) Commission: 1% of the amount of net profit as appearing in the audited annual Profit & Loss Account for each Corporate Financial Year of the Company, subject to however that the total remuneration (i.e. Salary, Perquisites and Commission) in any one financial year shall not exceed the limits prescribed in Section 197 & 198 of the Companies Act, 2013 subject to the ceiling of overall maximum managerial remuneration calculated in accordance with Section 197 & 198 of the Companies Act, 2013.
- c) Perquisites:
 - i) Housing: 1. Residential accommodation or house rent allowance @ 60% of the Salary;
2. Expenses pertaining to gas, electricity, water and other utilities will be borne/reimbursed by the Company;
3. Company shall provide such furniture and furnishings as may be required;
 - ii) Medical Reimbursement : Reimbursement of actual medical expenses incurred in India/and or abroad and including hospitalization, nursing home and surgical charges for himself and family;
 - iii) Leave Travel Concession: Reimbursement of all the expenses (like travel fare, lodging, boarding, conveyance and other expenses) incurred for self and family during the leave travel holiday periods, whenever undertaken, whether in India or abroad;
 - iv) Club Membership: Subscription or reimbursement of membership fee for clubs in India or Abroad including admission and life membership fees;
 - v) Personal Accident Insurance: Personal Accident Insurance Policy for an amount, the annual premium of which shall not exceed Rs. 20,000/- p.a.
 - vi) Contribution to provident fund, Super Annuation and annuity fund: The Company's Contributions to Provident Fund, Super Annuation and Annuity Fund not exceeding 30% of salary aggregate, if applicable as per company policy;
 - vii) Gratuity: Gratuity at a rate of half –month's salary for each completed year of service, if applicable as per company policy;
 - viii) Leave: Entitled for leave with full pay or encashment thereof as per the rules of the Company;
 - ix) Other Perquisites : Subject to overall ceiling on remuneration mentioned herein below Mr. Aneel Jain, Chairman cum Managing Director may be given any other allowances, benefits and perquisites as the Board of Directors which includes thereof may from time to time decide.

Explanation: Perquisites shall be evaluated as per Income Tax rules, whenever applicable and in absence of any such rule, perquisites shall be evaluated at actual cost.
- d) Amenities:
 - i) Conveyance Facilities: Suitable conveyance facilities shall be provided as may be required.
 - ii) Telephone and other communication facilities.

Provided that the above remuneration payable to him by way of salary, commission, perquisites, contributions towards Provident Fund, and Gratuity Fund on his account shall not exceed 5% of the net profits of the Company

calculated in accordance with Section 197 & 198 of the Companies Act, 2013 subject to the ceiling of overall maximum managerial remuneration calculated in accordance with Section 197 & 198 of the Companies Act, 2013. In the event of loss or inadequacy of profits in any year during the tenure of office, the remuneration payable to him for that year shall be determined by the Board within the ceiling limits as laid down in paragraphs (A) of Section II of Part II of Schedule V to the Companies Act, 2013.

Other particulars pertaining to the Company, which are required to be disclosed as per Section II of Part II of Schedule V to the Companies Act, 2013 are given in Annexure A to this explanatory statement.

Mr. Aneel Jain is interested in the resolution set out at Item No. 3 of the Notice. Mrs. Shashi Jain, being related to Mr. Aneel Jain may be deemed to be interested in the resolution. The other relatives of Mr. Aneel Jain may be deemed to be interested in the resolution, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

Item No. 4:

The Board of Directors of the Company, based on the recommendation of the Audit Committee, has proposed the appointment of M/s. Nidhi Bajaj & Associates, Practicing Company Secretaries, ACS no. 28907 COP no. 14596, holding Peer Review Certificate no. 2458/2022, as the Secretarial Auditor of the Company for a term of five consecutive years commencing from the conclusion of the 34th AGM of the company till the conclusion of the 39th AGM of the company to be held in the year 2031, pursuant to the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

M/s. Nidhi Bajaj & Associates has confirmed its eligibility and consent to act as the Secretarial Auditor of the Company and has confirmed that it is not disqualified from being appointed as the Secretarial Auditor under the applicable provisions of law.

The Board recommends the resolution set out in Item No. 4 of the Notice for approval of the Members as an Ordinary Resolution. The remuneration and other terms of appointment shall be mutually agreed between the Company and the Secretarial Auditor.

The Managing Director of the company is authorized to decide and final the remuneration to be paid to the Secretarial Auditor and to revise the remuneration from time to time, as may be mutually agreed with the Secretarial Auditor.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Item No. 5:

The Company is registered with the Reserve Bank of India as a Non-Banking Financial Company ("NBFC") under the applicable provisions of the Reserve Bank of India Act, 1934 and the principal business activities of the company comprise carrying on the business of non-banking finance activities as permitted under the applicable laws governing NBFCs.

In order to align the corporate identity of the Company with its existing and principal line of business and to provide a true and fair reflection of its business activities to shareholders, investors, regulators and other stakeholders, the Board of Directors, at its meeting held on 12th August, 2026, has approved, subject to the approval of the Central Registration Centre/Registrar of Companies and such other statutory or regulatory or any applicable authorities as may be required, and the consent of the Members in the ensuing 34th AGM of the company the name of the Company, the change in the name of the company from '**Indo-City Infotech Limited**' to '**Indo-City Capital & Investment Limited**' or any other name that may be approved by the Central Registration Centre/Registrar of Companies and is accepted by the Board of Directors.

The proposed change of name is intended to better reflect the principal objects and business activities presently undertaken by the Company.

The Board considers it appropriate to seek authority from the Members to adopt such other or modified name as may be made available or approved by the Central Registration Centre, Registrar of Companies or any other statutory or regulatory or any other applicable authority, without the necessity of obtaining a fresh approval of the Members, provided such name substantially reflects the Company's principal business of financial services and is in conformity with the intent of the Special Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors is of the opinion that the proposed change is in the best interests of the Company and its stakeholders and recommends the Special Resolution set out at Item No. 5 of the notice for approval by the Members.

Information about Director(s) seeking Appointment/Re-appointment at the ensuing AGM as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name	Mrs. Shashi Aneel Jain	Mr. Aneel Jain
DIN	00103505	00030742
Age	55 years	63 years
Nationality	Indian	Indian
Qualification	M.A. in Political Science	B. Com
Date of Appointment	22/09/2003	09/01/1997
Nature of expertise in specific functional areas	Mrs. Shashi Jain has an expertise in human resource management and administration. She also has expertise in assessing and analysing the impact of economic and political developments on the industry.	Mr. Aneel Jain brings nearly four decades of extensive experience and comprehensive knowledge in finance, management, accountancy, commercial law, capital markets, investment strategies and wealth management.
Disclosure of relationships between the directors inter-se	Mrs. Shashi Jain is the wife of Mr. Aneel Jain, Chairman & Managing Director of the Company.	Mr. Aneel Jain is the husband of Mrs. Shashi Aneel Jain, Non-executive Director of the Company.
Information pursuant to BSE Circular no. LIST/COMP/ 14/2018-19 dated 20th June, 2018.	Mrs. Shashi Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Aneel Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
Director in other listed companies	None	None
Director in other public companies	Times Growth Securities Limited	Times Growth Securities Limited
Chairman/member of the Committees in other listed companies	None	None
Chairman/member of the Committees in other public companies	None	None
Resignation during past 3 years from listed companies	None	None
Shareholding of non-executive Director	The shares held by Mrs. Shashi Jain in the company are 19,15,000.	Not Applicable
Shareholding of non-executive Director as beneficial owner	Nil	Not applicable
Terms of Appointment	Mrs. Shashi Jain was appointed as a Non-Executive Director in the 33 rd AGM of the company, and is liable to retire by rotation. She being eligible offers herself for re-appointment at the 34 th AGM of the company, liable to retire by rotation.	As per the resolution at item no. 3 of the Notice convening this Meeting read with explanatory statement thereto, Mr. Aneel Jain is proposed to be re-appointed as Managing Director and Chairman of the company.

**By Order of the Board
For Indo-City Infotech Limited**

Place: Mumbai
Dated: 12th August, 2026
Registered Office:
205, Lodha Supremus, Off Mahakali Caves Road,
Andheri East, Mumbai-400 069.

(Aneel Jain)
Chairman & Managing Director
DIN: 00030742

DIRECTOR'S REPORT

To,
The Members of Indo-City Infotech Limited,

Your Directors have pleasure in presenting the Thirty Fourth Annual Report along with Audited Financial Statements of the Company for the year ended 31st March, 2026.

I. FINANCIAL RESULTS:

Financial results of the Company during the year vis-a-vis previous year are as follows:-

	2025-26	(Rs. in 000's) 2024-25
PROFIT BEFORE TAX	4,382.79	(12,472.03)
Add/(Less): Provision for Tax	(1,566.39)	(118.75)
PROFIT AFTER TAX	<u>2,816.39</u>	<u>(12,590.78)</u>
Add: Amount Brought Forward	(11,637.46)	953.32
Add: Re-Instatement of Fair Market Value of Investments	-	-
Less : Transfer to Reserve Fund U/s 45-IC	-	-
Balance Carried to Balance Sheet	<u>(8,821.06)</u>	<u>(11,637.46)</u>

II. TRANSFER TO RESERVE:

Company has not transferred any amount to reserve fund as per section 45-IC (1) of Reserve Bank of India Act, 1934 during the year.

III. DIVIDEND :

To conserve the resources, the directors express their inability to recommend any dividend for the year under review.

IV. PERFORMANCE: (Rs. in 000's)

Total income of the company during the year under review was Rs.55,976.23 as against Rs. 82,368.59/-for the previous year and the profit after tax for the year stood at Rs. 2,816.39 as against Rs.(12,590.78/-) for the previous year.

V. FUTURE OUTLOOK:

The company is working to expand its activities in the field of finance and investment and analyzing the current opportunities in the industry to work towards. The Name of the Company is desired to be changed to reflect the business activities of the company and accordingly, name of the Company is proposed to be changed from "Indo-City Infotech Limited" to "Indo-City Capital & Investment Limited" or any other name subject to the approval of the shareholders of the company, statutory or regulatory or any other applicable authorities.

VI. BOARD OF DIRECTORS:

Mrs. Shashi Aneel Jain(DIN: 00103505), Non-Executive Director who retires by rotation at the ensuing 34th Annual General Meeting and being eligible, offers herself for re-appointment.

Mr. Arun Hariram Bubna (DIN 08406885) was appointed as an Independent (Non-executive) Director for second term of five consecutive years from the conclusion of the 31st AGM and ending at the 36th AGM of the company.

Mr. Girdharilal Gupta (DIN: 10720014) was appointed as an Independent (Non-Executive) Director for a term of three consecutive years from the conclusion of the 32nd AGM and ending at the 35th AGM of the company.

Mr. Aneel Jain (DIN: 00030742), the Managing Director and Chairman whose term is concluding at the ensuing 34th AGM of the company, is re-appointed as the Managing Director and Chairman of the company for a term of five consecutive years, not liable to retire by rotation, commencing from conclusion of the 34th AGM of the company for till the conclusion of the 39th AGM of the company to be held in the year 2031, subject to the approval of the shareholders.

VII. LISTING:

The Equity shares of the Company continue to be listed at the Bombay Stock Exchange Limited (BSE). The Company had paid the requisite listing fees to the said stock exchange for the financial year 2025-26.

VIII. REPORT ON CORPORATE GOVERNANCE:

Your company has been proactive in following the principle and practice of good corporate governance. The Company has taken adequate steps to ensure that the conditions of Corporate Governance as stipulated in Regulation 27(2)(a) of the Listing Regulations of the Stock Exchanges are complied with.

A separate statement on corporate governance is annexed as a part of the Annual Report along with the Secretarial Auditor's certificate on its compliance. A report in the form of Management Discussion and Analysis, pursuant to Regulation 27(2)(a) of the Listing Regulations, as a part of this report forms a part of the Annual Report.

IX. STATUTORY AUDITORS:

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, M/s MARC & Co, Chartered Accountants (Firm Reg. No. 139571W) is the Statutory Auditor of the company for a term of 5 consecutive years from the conclusion of the 33rd AGM of the company till the conclusion of the 38th AGM of the company to be held in the year 2030.

X. SHARE CAPITAL:

- A. Issue of equity shares with differential rights: The Company has not made any fresh issue during the year under this clause.
- B. Issue of sweat equity shares: The Company has not made any fresh issue during the year under this clause.
- C. Issue of employee stock options: The Company has not made any fresh issue during the year under this clause.

XI. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your Company has a Vigil Mechanism/Whistle Blower Policy for your Directors and employees to safeguard against victimization of persons who use vigil mechanism/Whistle Blower Policy to report their genuine concerns. Your company has not received any complaints.

XII. AUDITORS REPORT:

The audit report for the year is unmodified, i.e., it does not contain any qualification, reservation or adverse remark or disclaimer.

XIII. PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of section 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

XIV. RESERVE BANK OF INDIA GUIDELINES FOR NBFCs:

Reserve Bank of India (RBI) granted Certificate of Registration to the Company on October, 16, 2000 vide Registration No. B.-13.00577, to commence the business of non-banking financial institution without accepting deposits. The Company has complied with and continues to comply with all the applicable regulations and directions of the RBI.

XV. PARTICULARS OF EMPLOYEES: (Rs. in 000's)

Provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company, as the Company has not employed any employee whose salary exceeds (Rs. in 000's) 10,200/- per annum or (Rs. in 000's) 850/- per month during the financial year ending 31st March, 2026.

XVI. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE AND OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 to the extent applicable is annexed herewith as "ANNEXURE I".

XVII. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134(3)(c) of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, the Directors, based on their knowledge and belief and the information and explanations obtained, confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and irregularities;
- d. The Directors have prepared the annual accounts on a going concern basis;
- e. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

XVIII. MEETINGS OF BOARD OF DIRECTORS:

During the year, 6 (Six) meetings of the Board of Directors of the Company and 5 (Five) meetings of the Audit Committee of the Board were convened and held. The details of date of meetings and the attendance of each director at the Board Meetings and Committees are provided in the Report on Corporate Governance. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

XIX. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

Particulars of loans given, investments made, guarantees given and securities provided, if any, along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement, wherever applicable.

XX. SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s Girish Murarka & Co., (ACS No. 7036, COP No. 4576), a firm of Company Secretaries in practice to undertake the Secretarial Audit of the Company and whose term is concluding at the conclusion of the ensuing 34th AGM of the company. The Report of the Secretarial Audit for the year ended 31st March, 2026 is annexed herewith as "ANNEXURE II" forming part of the report.

The Company has appointed M/s Nidhi Bajaj & Associates, Practicing Company Secretaries, (ACS No. 28907, COP No. 14596), holding peer review certificate no. 2458/2022 to undertake the Secretarial Audit of the Company for a term of five consecutive years commencing from conclusion of the 34th AGM of the company till the conclusion of the 39th AGM of the company to be held in the year 2031, subject to the approval of the shareholders.

XXI. EXTRACT OF ANNUAL RETURN:

The Annual Return in Form MGT-7 for the financial year ended 31st March, 2026, is available on the website of the Company at www.indocity.co.

XXII. DECLARATION OF INDEPENDENT DIRECTORS:

Pursuant to section 134(3)(d) of the Companies Act, 2013, your Company confirms having received necessary continued declarations from all the Independent Directors under section 149(7) of the Companies Act, 2013 declaring that they meet the criteria of independence laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

XXIII. DEPOSITORY SERVICES:

The Company's Equity Shares have been admitted to the depository mechanism of the National Securities Depository Limited (NSDL) and also the Central Depository Services (India) Limited (CDSL). As a result the investors have an option to hold the shares of the Company in a dematerialized form in either of the two Depositories, Shareholders therefore are requested to take full benefit of the same and lodge their holdings with Depository Participants [DPs] with whom they have their Demat Accounts for getting their holdings in electronic form.

XXIV. ELECTRONIC VOTING:

Your Company has entered into an agreement with CDSL for providing facility of remote e-voting to its shareholders for casting their vote electronically in the ensuing Annual General Meeting.

XXV. BOARD PERFORMANCE EVALUATION:

Pursuant to Section 134(3)(p) of the Companies Act, 2013 read with Schedule IV thereto and in terms of Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has a policy for the performance evaluation of all Directors, the Board of Directors have a process to formally evaluate the effectiveness of the Board, its Committees along with performance evaluation of each Director to be carried out on an annual basis. Accordingly, the annual performance evaluation of the Board, its Committees and each Director was carried out during the financial year 2025-26.

Performance of each of your Directors is evaluated on the basis of several factors by the entire Board excluding the Director being evaluated. Your Company also has a Performance Evaluation Policy for its Independent Directors and Executive Directors which inter alia includes independent view on Key appointments and strategy formulation, safeguard of stakeholders interest, raising concerns, if any to the Board, updating skills and knowledge, strategic planning for finance and business related, operational performance level of the Company, qualification and leadership skills. The Board of Directors of your Company discusses and analyses its own performance on an annual basis, together with suggestion for improvements thereon based on the performance objectives set for the Board as a whole. The Board approved the evaluation results.

XXVI. AUDIT COMMITTEE:

In accordance with the provisions of the Listing Regulations and Corporate Governance, the Company has an Audit Committee comprising of majority Independent Directors. The Audit Committee acts in accordance with the terms of reference specified from time to time by the Board. The details of the terms of audit committee and other details are provided in the Report on Corporate Governance.

XXVII. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made there under, your Company has constituted Internal Complaints Committee (ICC) and no complaints of sexual harassment have been received by Internal Complaints Committee.

XXVIII. REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of your Company is furnished hereunder:

Sr. No.	Name	Designation	Remuneration paid for the F.Y. 2025-26(Rs. in '000s)
1.	Mr. Aneel Banwari Jain	Managing Director	900.00
2.	Mrs. Shashi Jain	Non-Executive Director	Nil
3.	Mr. Ramesh Chandra Pusola	Chief Financial Officer	634.90
4.	Mr. Gourav Gupta	Company Secretary cum Compliance Officer	242.50

1. A brief write up on the Human Resource Department and initiatives taken during the year 2025-26:

The Human Resources department of your Company has effectively tried to partner the business in the year under review to register good growth in line with the Company's targets. Through structured Human Resource processes your Company has been able to attract and retain the right talent at all levels.

The Company has been in constant process of maintaining a great and pleasant place to work where employees trust the Company they work for, take pride in what they do and enjoy the company of the people they work with. The Company strongly believes that an engaged workforce is critical in achieving its business goals and building a sustainable organization. Under this initiative, over the last one year your Company did considerable work around rewards and recognition, training and development, compensation and benefits and work life balance. A positive work environment, employee driven initiatives and exciting career prospects have helped keep attrition under control, in spite of aggressive external market factors.

2. The Percentage/amount change in remuneration of all Executive Directors, Chief Financial Officer and Company Secretary were as under:

(Rs. in '000s)		
Name	Designation	Increase/Decrease
Mr. Aneel Jain	Managing Director	-
Mr. Ramesh Chandra Pusola	Chief Financial Officer	-
Mr. Gourav Gupta	Company Secretary cum Compliance Officer	-

XXIX. INTERNAL FINANCIAL CONTROLS:

Your Company has put in place adequate internal financial controls with reference to the financial statements. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies, the safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

XXX. SUBSIDIARIES, JOINT VENTURE & ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Associate Company and Joint Venture companies.

XXXI. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. All Related Party Transactions are placed before the Audit Committee for approval. Information on transactions with related parties pursuant to section 134(3)(h) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 are disclosed in Note No. 33 attached to and forming part of the Accounts and in "ANNEXURE IV" in Form AOC-2 and the same form a part of this report.

XXXII. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and your Company's operations in future.

XXXIII. RISK MANAGEMENT POLICY:

Your company has a Risk Management Policy:

1. To ensure that all the current and future material risk exposures of the Company are identified, assessed, quantified, appropriately mitigated, minimized and managed i.e. to ensure adequate systems for risk management and;
2. To establish a framework for the Company's risk management process and to ensure its implementation;
3. To enable compliance with appropriate regulations, wherever applicable;
4. To assure business growth with financial stability.

XXXIV. CORPORATE SOCIAL RESPONSIBILITY:

As the said provisions are not applicable to the company, the Company has not developed and implemented any Corporate Social Responsibility initiatives.

XXXV. NON DEPOSIT TAKING NON- BANKING FINANCIAL COMPANY:

The company being registered as a Non- Banking Financial Institution on 16th October, 2000 in terms of the provisions of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2007. Your Company is categorized as a Non-deposit taking Non-Banking Financial Company. The Company has not accepted any deposit from the Public during the year pursuant to the Provisions of Section 73 of the Companies Act, 2013.

XXXVI. ACKNOWLEDGMENTS:

Your Directors wish to place on record their appreciation and acknowledgement with gratitude for the support and assistance extended to the Company by the Bankers, Shareholders and Customers. Your Directors place on record their deep sense of appreciation for the devoted service of the executive and staff at all levels of the Company.

**By Order of the Board
For Indo-City Infotech Limited**

Place: Mumbai
Date: 12th August, 2026

Aneel Jain
Chairman & Managing Director
DIN: 00030742

Management Discussion and Analysis**1. Industry Structure and Developments:**

The Company was incorporated on 22nd September, 1992 and is engaged in the finance business. With a view to aligning its corporate identity with its business activities and future growth plans, the Company has proposed to change its name, subject to necessary approvals. The Company is continuously strengthening and restructuring its operations with the support of a dedicated team of professionals to achieve sustainable growth in the financial services sector. The Company intends to continue and expand its finance activities prudently and in compliance with the applicable laws, rules and regulations applicable to NBFCs.

2. Opportunities, threats risk and concerns:

NBFCs continue to play a vital role in supporting credit availability and strengthening India's credit ecosystem. Their ability to provide customized and specialized funding solutions enables them to cater to diverse financing requirements across sectors, while also creating a conducive platform for corporate transactions and structured funding opportunities. Their strong presence in niche and underserved segments further positions them as an important source of last-mile financing for both small and large projects. During FY 2025-26, the Company continued to demonstrate resilience and adaptability, supported by its sector-specific expertise, diversified business model and customer-centric approach. Its ability to address funding gaps and provide timely and customized credit solutions is expected to support sustainable growth and further strengthen its role in contributing to India's economic and infrastructure development.

3. Segment-wise or product-wise performance:

The company has only finance related income, hence the company does not have separate reportable business segment.

4. Business Outlook:

The Company remains optimistic about its future prospects and expects improved overall performance in the coming years. It will continue to pursue sustainable growth through lending activities and investments in shares/stocks of fundamentally sound, growth-oriented entities, subject to prudent evaluation and prevailing market conditions.

5. Internal Control System and their adequacy:

The Company has adequate internal control procedures commensurate with the size and nature of its business. The internal control system provides for policies, guidelines, authorization and procedures. The Audit Committee of the Board of Directors headed by an independent director periodically reviews significant risk area assessment and adequacy of internal controls for ensuring checks and balances.

6. Discussion on Financial Performance:

The financial results and performance for the year are elaborated in the Directors' Report.

7. Human resources:

Various Human Resource initiatives are taken to align the HR Policies according to the emerging requirement including training programmes to upgrade their professional, interpersonal and management skills. Our relationship with the employees continues to remain cordial throughout the year.

8. Cautionary Statement:

This report contains estimates and expectations, or may be considered to be forward looking Statements within the meaning of applicable laws and regulations. Actual results could differ or vary materially from those expressed or implied due to various factors.

For and on behalf of the Board

Place: Mumbai
Date: 12th August, 2026

Aneel Jain
Chairman & Managing Director
DIN: 00030742

REPORT ON CORPORATE GOVERNANCE**1) Company's Philosophy on Corporate Governance:**

The Company's philosophy on Corporate Governance is to actively pursue and achieve sustained growth, transparency, disclosure, internal controls and internal and external communications and high standards of accounting fidelity. The Company also complies with the listing requirements of the stock exchange where its shares are listed. The following is a report on the status and progress on major aspects of Corporate Governance.

2) Board of Directors:

The Board meets at least once in a quarter, to review the quarterly performance and financial results.

a) Composition:-

The Board of Directors comprised of four (4) directors with an Executive Chairman. The number of Independent Non-Executive Director is 50 % of total number of Directors. The Composition of the Board is in conformity with the requirement of Regulation 17 of the Listing Regulation with Stock Exchanges. The Composition of Board with reference to number of Executive, Non-executive and Non-executive Independent Directors, meets the requirement of code of Corporate Governance.

Composition and Category of Directors:

Name	Category	Relationship with each other	No. of Board Meetings Attended	Attendance at last AGM	No. of Directorship (*) and Committee Membership / Chairmanship in other Public Companies (**)		
					Directorship	Member	Chairman
Mr. Aneel Jain	Chairman & Managing Director	Husband of Mrs. Shashi Jain	6	Yes	1	-	-
Mrs. Shashi Jain	Non-Executive Director	Wife of Mr. Aneel Jain	6	Yes	1	-	-
Mr. Arun Hariram Bubna	Non-Executive Independent Director	***	6	Yes	-	-	-
CA. Girdharilal Gupta	Non-Executive Independent Director	***	6	Yes	-	-	-

* Excluding Directorship in Private Limited Companies.

** Represents Membership/Chairmanship of Audit Committee and Shareholders/Investors Grievance Committee.

*** There is no relationship between/with any of the Independent Directors.

None of the Directors of the Board is a member of more than 10 Committees and Chairman of more than 5 Committees as per Regulation 26(1) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, across all the Companies in which they are directors.

b) Board Meetings and Annual General Meeting:-

Six (6) Board Meetings were held during the year under review as against the minimum requirement of 4 (Four) meetings. The meetings were held on 28/05/2025, 25/07/2025, 29/08/2025, 26/09/2025, 07/11/2025 and 11/02/2026.

The Annual General Meeting of the Company for the financial year 2024-25 was held on 30th September, 2025. The details of attendance of Directors in Board Meeting and last Annual General Meeting have been mentioned in the above table.

c) Details of shares and/or convertible instruments held by Non-Executive Directors as on 31.03.2026:-

Name of Non-Executive Director	No. of Equity Shares held	% of total share capital
Mrs. Shashi Jain	19,15,000	18.41

The Company does not have any convertible instruments.

d) Code of Conduct:

As provided under Regulation 17(5) of the Listing Regulations, the Board of Directors of a Company has laid

down Code of Conduct for all Board Members and Senior Management Personnel. A declaration to this effect forms part of this report.

e) Information about Director(s) seeking Appointment/Re-appointment at the ensuing AGM as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

The above said information forms part of the Notice for the 34th AGM of the company.

f) Information about term of Independent Directors:-

Mr. Arun Bubna (DIN: 08406885) was re-appointed as the Independent Non-Executive Director for a second term of five consecutive years from the conclusion of the 31st AGM till the conclusion of the 36th AGM of the company to be held in the year 2028, and whose office shall not be liable to retire by rotation. Mr. Arun Hariram Bubna aged 68years, is a Commerce Graduate & LLB General with an experience of more than 30 years in the field of administration and finance. His long experience is useful to the Company.

CA. Girdharilal Gupta (DIN: 10720014) was appointed as the Independent Non-Executive Director for a term of three consecutive years from the conclusion of the 32nd AGM till the conclusion of the 35th AGM of the company to be held in the year 2027, and whose office shall not be liable to retire by rotation. Mr. Girdharilal Gupta aged 70 years, is a Chartered Accountant with over 40 years' experience in the areas of corporate finance, taxation, fund management, auditing, corporate affairs, corporate governance, capital markets, issue management and project evaluation. His long and varied experience is beneficial for the Company.

g) Information about term of Managing Director:-

Mr. Aneel Jain (DIN: 00030742), being the Managing Director and Chairman was reappointed at the 29th AGM of the company for a term of five consecutive years and whose term is concluding at the ensuing 34th AGM of the company, is re-appointed as the Managing Director and Chairman of the company for a term of five consecutive years, not liable to retire by rotation, commencing from conclusion of the 34th AGM of the company for till the conclusion of the 39th AGM of the company to be held in the year 2031, subject to the approval of the shareholders. Mr. Aneel Jain, aged 63 years, is a Commerce graduate and a rank holder and brings nearly four decades of extensive experience in finance, management, accountancy, and commercial law. As Managing Director, he aims for driving sustainable growth and long-term value creation for the company. His strong financial acumen, coupled with his deep understanding of business management and corporate governance, has been instrumental in shaping the Company's strategic direction. Since the late 1990s, his engagement in shares and stock investments reflecting his comprehensive knowledge of capital markets, investment strategies, and wealth management. His visionary leadership, sound business judgment, and commitment to excellence continue to strengthen the Company's growth and stakeholder confidence.

3) Audit Committee:

The audit committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Act.

During the financial year 2025-26, 5 (Five) meetings of the audit committee were held. The composition of committee and attendance areas under:-

Name	Category	No. of Meeting Attended
CA. Girdharilal Gupta	Non-Executive Independent Director	5
Mr. Arun Hariram Bubna	Non-Executive Independent Director	5
Mrs. Shashi Jain	Non-Executive Director	5

The Audit Committee meetings were held on 28/05/2025, 25/07/2025, 29/08/2025, 07/11/2025 and 11/02/2026.

CA Girdharilal Gupta acted and acts as the Chairman of the Audit Committee.

The following were the major tasks assigned to the Audit Committee:

- I. Review of Company's financial reporting process and financial statements i.e. quarterly and annual financial statements and ensure their compliance with the requirements of various authorities, before they are adopted by the Board.
- II. Review of Accounting and financial policies and practices.
- III. Review of internal control and internal audit system.
- IV. Recommendation to the Board of Directors the selection of Auditors, considering their independence and effectiveness, and approval of their fees for audit and for non-audit services.

- V. Discussion with Auditors on any significant findings and follow up thereon.
- VI. Considering and approving the present accounting principles and policies being followed by the Company, suggested changes in the same, if so required, and assessing whether the changes accepted by the management have been implemented.

The terms of reference stipulated by the Board to the Audit Committee, as required under Regulation 18 of the Listing Regulations, are as follows:

- Overseeing the Company's financial reporting process and the disclosure of its financial information.
- Recommending the appointment and removal of external auditors, remuneration and also approval for payment for any other services.
- Reviewing with management the annual financial statements before submission to the board focusing primarily on i) matters to be included in the Directors Responsibility Statement to be included in the Board's Report ii) any changes in accounting policies and practices, iii) major accounting entries based on exercise of judgment by management, iv) qualifications in draft audit report, if any, v) significant adjustments arising out of audit, vi) the going concern assumption, vii) compliance with accounting standards, viii) compliance with Stock Exchange and legal requirements concerning financial statements and ix) any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
- Reviewing with the management, the quarterly financial statements before submission to the Board.
- Reviewing with the management, the statement of uses/application of funds raised through an issue (public issue, right issue, preferential issue etc.), if any, the statement of funds utilized for the purpose other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or right issue, and making appropriate recommendations to the Board to take up steps in this matter.
- Review and monitor the auditor's independence and performance, and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the company with related parties.
- Scrutiny of Inter-Corporate Loans and investments.
- Valuation of undertaking or assets of the Company, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- Reviewing with the management, performance of statutory and internal auditors, and the adequacy of internal control systems.
- Reviewing the adequacy of internal audit functions, if any including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Discussion with statutory auditors before the audit commences nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, Shareholders (in case of non-payment of declared dividends) and creditors, if any.
- To review the functioning of the Whistle Blower Mechanism.
- Approval of appointment of CFO (i.e. the Whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background etc. of the candidate.
- Carrying out any other function as referred to the Committee.
- Reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding Rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/advances/investments.
- Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc. on the company and shareholders
- Reviewing the following information:-
 - i) Management discussion and analysis of financial condition and results of operations;

- ii) Statement of significant related party transactions, submitted by management;
- iii) Management letters/letters of internal control weaknesses issued by the statutory auditors;
- iv) Internal audit reports relating to internal control weaknesses; and
- v) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

4) Nomination and Remuneration Committee:

The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Act.

Composition of Nomination and Remuneration Committee:

Name	Category
Mr. Arun Hariram Bubna	Non-Executive Independent Director
CA. Girdharilal Gupta	Non-Executive Independent Director
Mrs. Shashi Jain	Non-Executive Director

The Nomination and Remuneration Committee meetings were held on 29/08/2025.

Mr. Arun Hariram Bubna acted and acts as the Chairman of the Committee.

The role of the committee is as follows:-

- i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board for a policy, relating to the remuneration of the directors, key managerial personnel and other employees,
- ii) Formulation of criteria for evaluation of Independent Directors and the Board,
- iii) Devising a policy on board diversity,
- iv) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

Chairman & Managing Directors' Remuneration:

Name of Director	Remuneration (Rs. in 000's)
Mr. Aneel Jain	900.00

Non-Executive Directors have not been paid any sitting fees for attending Board and Committee meetings and Independent Non-Executive Directors have been reimbursed out of pocket expenses.

5) Stakeholders Relationship Committee:

The stakeholders' relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Act. Composition of Stakeholders Relationship Committee:

Name	Category
CA. Girdharilal Gupta	Non-Executive Independent Director
Mrs. Shashi Jain	Non-Executive Director
Mr. Arun Hariram Bubna	Non-Executive Independent Director

CA. Girdharilal Gupta acted and acts as the Chairman of the Committee.

The Company has authorized Mrs. Shashi Jain and CA. Girdharilal Gupta, jointly & severally, to approve the share transfers.

The committee oversees the performance of the Registrars and Transfer Agent and recommends measures to improve the level of investor services.

The function of the committee includes:

To specifically look into redressing investors' grievances pertaining to:

- 1) Transfer of Shares;
- 2) Dividends, if any applicable;
- 3) Dematerialization of Shares;
- 4) Replacement of lost/stolen/mutilated share certificates;
- 5) Non-receipt of right/bonus/split share certificates;
- 6) Any other related issues.

During the year under review, the Company has not received any complaints from shareholders. There are no valid

requests pending for share transfers / dematerialization of shares as on the date of Director's Report.

6) Date, Venue and Time for the last three Annual General Meetings:-

Date	Venue	Time	No. of Special Resolutions
30 th September, 2023	Registered Office	10.00 A.M.	1
30 th September, 2024	Registered Office	10.00 A.M.	1
30 th September, 2025	Premises No. 120, Near Piccadilly 3, Royal Palms Estate, Goregaon East, Mumbai-400065	10.00 A.M.	0

7) Disclosures:

There were no materially significant related party transactions i.e., transactions, material in nature, with its promoters, the directors or the management or relatives etc. that may potentially conflict with the interest of the Company at large. Particulars of related parties' transaction are listed out in Note 34 of notes to the Financial Statement.

There were no instances of non-compliance or penalty, strictures imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter related to capital market during the last three years. There were no fines or penalties imposed during the year on the Company, its Directors and Officers.

No personnel are being denied any access to the Audit Committee.

The financial statements have been prepared following the Accounting Standards. CFO Certification forms part of this Annual Report.

Non Mandatory Requirements:-

- Board: The Board has an executive Chairman. The Independent Directors on the Board hold requisite qualifications and experience which enables them to make effective contribution to the Company in their capacity as an Independent Director.
- Remuneration Committee: Details are given under the heading "Nomination and Remuneration Committee".
- Shareholders Right: Details are given under the heading "Means of Communication".

8) Means of Communication:

- Half yearly results are not sent to shareholders since it is not mandatory; however, they are available on BSE website. The Company has a system of sending Annual Report only once in a year. Form MGT-9 forms part of this Annual Report.
- The Quarterly results of the Company are sent to Stock Exchanges in their format as per requirement of Listing Regulations and hence the quarterly financial results of the Company are available on the BSE's website.
- The company has its own website www.indocity.co
Results are published in newspapers named "Active Times" and "Mumbai Lakshdeep".
- No presentation was made to the Institutional Investors or to the Analysts during the Financial Year 2025-2026.

Management Discussion and Analysis Report forms a part of this Annual Report.

9) General Shareholders Information:

9.1 Annual General Meeting

Date & Time	:	30 th September, 2026 at 10.00 A.M.
Venue	:	Premises No. 120, Near Piccadilly 3, Royal Palms Estate, Goregaon (East), Mumbai-400065
9.2 Financial Calendar	:	1 st April, 2025 to 31 st March, 2026
9.3 Date of Book Closure	:	21.09.2026 to 30.09.2026 (both days inclusive)
9.4 Dividend Payment Date	:	No dividend has been recommended by the Board for the financial year 2025-2026.
9.5 Listing of Equity Shares	:	BSE Ltd.
9.6 BSE Code	:	532100
9.7 Market Price Data	:	High, Low during each month in last Financial Year

Month	High (Rs.)	Low (Rs.)
April, 2025	13.99	9.00
May, 2025	11.99	10.05

June, 2025	11.45	9.41
July, 2025	11.55	9.55
August, 2025	11.96	9.50
September, 2025	13.18	9.20
October, 2025	14.08	11.07
November, 2025	13.49	10.13
December, 2025	13.73	10.61
January, 2026	12.98	10.00
February, 2026	12.60	9.95
March, 2026	13.48	10.01

- 9.8 Performance in comparison to Broad based Indices such as BSE Sensex, CRISIL Index etc.

: Not linked to any Sensex / Index.

- 9.9 Registrar and Transfer Agents

: MCS Share Transfer Agent Limited

Registered Office:

12/1/5, Manoharpukur Road, Kolkata-700026

Communication Address:

3B3, 3rd Floor, Gundecha Onclave,

Kherani Road, Sakinaka, Andheri (E), Mumbai – 400072.

- 9.10 Share Transfer System:

Share Transfer request received in physical form are registered within 15 days from the date of receipt. Demat request are normally confirmed within an average of 15 days from the date of receipt.

- 9.11 Secretarial Audit for Reconciliation of Share Capital:

A qualified practicing Company Secretary carried out the Secretarial Audit on quarterly basis to reconcile the total admitted equity capital with National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued/paid up equity capital of the company. The share reconciliation audit report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the dematerialized form. Secretarial Audit Report in Form MR-3, forms a part of this report.

- 9.12 Shareholding Pattern as on 31st March, 2026:

Category	No. of Shares held	% of Shareholding
Promoters	64,50,000	62.02
Private- Bodies Corp.	62,197	0.60
Public- Individuals	38,42,967	36.95
NRI's/OCB's	10,526	0.10
NBFC registered with RBI	34,310	0.33
Total	10,400,000	100.00

- 9.13 Dematerialization of Shares & Liquidity:

The Company's equity shares are included in the list of Companies whose scrip's have been mandated by the SEBI for settlement only in dematerialized form by all investors. The Company has signed agreements with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") to offer depository services to its shareholders. 1,25,025 Equity Shares of the total number of equity shares of the Company are held in physical form by the members as on 31st March, 2026.

- 9.14 Outstanding GDR/ADR/Warrants or any Convertible instrument, Conversion date and likely impact on equity.

: N.A.

- 9.15 Address for Investor Correspondence

i) For transfer / dematerialization of shares

: MCS Share Transfer Agent Limited

i) For transfer / dematerialization of shares

: MCS Share Transfer Agent Limited

Registered Office:

12/1/5, Manoharpukur Road, Kolkata-700026.

Communication Address:

3B3, 3rd Floor, Gundecha Onclave, Kherani Road,

ii) For any query on Annual Report

Sakinaka, Andheri (E), Mumbai – 400 072.

: Registered Office of the Company

Investors Relations Cell:

Company has appointed an independent agency (RTA) to maintain smooth relations with the investors, who give details of all-important events to the investors from time to time.

There are no valid requests pending for share transfers.

DECLARATION OF CODE OF CONDUCT

To

The Members of Indo-City Infotech Limited,

I, Aneel Jain, Managing Director of Indo-City Infotech Limited, to the best of my knowledge and belief, declare that all the members of the Board and Senior Management Personnel have affirmed compliance with the code of conduct of the Company for the year ended 31st March, 2026.

Place : Mumbai

Date :12th August, 2026

Aneel Jain

Managing Director

DIN: 00030742

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members,

INDO-CITY INFOTECH LIMITED

205, Lodha Supremus,

Off Mahakali Caves Road, Andheri East,

Mumbai 400 069.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Indo-City Infotech Limited having L51900MH1992PLC068670 and having registered office at 205, Lodha Supremus, Off Mahakali Caves Road, Andheri East, Mumbai 400 069, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other Statutory Authority.

Sr.No.	Name of Director	DIN	Date of Appointment	Date of Cessation
1.	Aneel Banwari Jain	00030742	07.01.2011	----
2.	Shashi Aneel Jain	00103505	22.09.2003	----
3.	Girdharilal Gupta	10720014	30.09.2024	---
4.	Arun Hariram Bubna	08406885	01.04.2019	---

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai

Date: August 11, 2026

UDIN: A007036H001073277

Peer Review No. 2223/2022

GIRISH MURARKA

Proprietor

Girish Murarka & Co.

(Company Secretaries)

ACS No. 7036, CP No. 4576

CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

I, the undersigned, in my capacity as a Chief Financial Officer of Indo-City Infotech Limited ("the Company"), to the best of my knowledge and belief certify that:

- a. I have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2026 and to the best of my knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b. To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2026 are fraudulent, illegal or violative of the Company's code of conduct.
- c. I am responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

I have indicated, based on my most recent evaluation, wherever applicable, to the Auditors and Audit Committee:

- i. that there are no significant changes in internal control over financial reporting during the year;
- ii. that there are no instances of fraud of which we have become aware.

RAMESH CHANDRA PUSOLA

Place: Mumbai
Date: 12th August, 2026

Chief Financial Officer

PRACTICING COMPANY SECRETARY CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Member of
INDO-CITY INFOTECH LIMITED

We have examined the compliance of the Corporate Governance by Indo-City Infotech Limited ("the Company") for the financial year ended on March 31, 2026 as stipulated in Regulation 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The Compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the provisions relating to Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied in all material aspects with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: August 11, 2026
UDIN: A007036H001073321
Peer Review Certificate No. 2223/2022

GIRISH MURARKA
Proprietor
Girish Murarka & Co.
(Company Secretaries)
ACS No. 7036, CP No. 4576

Annexure I**Details on Conservation of Energy, Technology absorption and Foreign Exchange earnings and outgo:****A. Conservation of Energy:-**

- i. **Steps taken or impact on conservation of energy:** The Company has taken adequate measures to conserve energy.
- ii. **Steps taken by the Company for utilizing alternate sources of energy:** The Company has not taken any steps to source alternate energy.
- iii. **Capital investment on energy conservation equipment:** Nil.

B. Technology absorption:-

- i. **Efforts made towards technology absorption:** Not applicable.
- ii. **Benefits derived like product improvement, cost reduction, product development or import substitution:** Not Applicable.

Imported technology (imported during the last three years reckoned from the beginning of the financial year):

- a) Details of technology imported - No technology was imported during the year.
- b) Year of import - Not Applicable.
- c) Whether the technology been fully absorbed- Not Applicable.
- d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof -Not Applicable.
- iii. **Expenditure incurred on Research and Development** - Not Applicable.

C. Foreign exchange earnings and Outgo:-

- i. **Foreign Exchange earned in terms of actual inflows during the year** –Nil.
- ii. **Foreign Exchange outgo during the year in terms of actual outflows** – Nil.

ANNEXURE II**FORM MR – 3****SECRETARIAL AUDIT REPORT****For the Financial Year ended March 31, 2026.**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014].

The Members,
Indo-City Infotech Limited
 (L51900MH1992PLC068670)
 205, Lodha Supremus,
 Off Mahakali Caves Road,
 Andheri East,
 Mumbai 400 069.

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to corporate practices by **Indo-City Infotech Limited** having CIN-**L51900MH1992PLC068670** (herein after called “the company”) for the audit period covering the financial year ended 31st March, 2026. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as given in the Annexure-I, for the financial year ended on 31st March, 2026 in according to the provisions (to the extent applicable) of:
 - I. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
 - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under applicable to the extent of receipt of funds on non-repatriation basis from foreign investor; **(Not Applicable to the Company during the Audit Period)**
 - V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’)
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit period).**
 - d. The Securities and Exchange Board of India (Employees Stock Option Scheme and employee Stock Purchase Scheme) Guidelines, 1999 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not Applicable to the Company during the Audit Period).**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not Applicable to the Company during the Audit period).**
 - f. The Securities and Exchange Board of India (Registrar to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. **(Not Applicable to the Company during the Audit period).**
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not applicable to the Company during the audit period).**
 - i. The examination of compliance of the provisions of other special applicable laws was limited to the verification of procedure on test basis.

Vi) The Management has identified and confirmed that Reserve Bank of India (RBI) granted Certificate of Registration to the company on October 16, 2000 vide Registration No. B-13.00577, to commence the business of non-banking financial institution without accepting deposits and the Company has complied with applicable Act, Laws and regulations specifically mentioned herein bellows:

- (a) Reserve Bank of India Act, 1934.
- (b) All the Rules, Regulations, Guidelines and Circular applicable to Non-Banking Financial Companies (Non-Deposit Taking from Public) under Reserve Bank of India, Act, 1934.

I have also examined compliance with the applicable clauses of the following:-

- i. Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Bombay Stock exchange Limited.

During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing, Agreements etc. mentioned above.

I further report that:

- (i) The Board of directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- (ii) Adequate notice is given to all the directors to schedule the Board Meetings, agenda and details notes on agenda were sent at least seven days in advance, and a systems exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (iii) Majority decision is carried through while the dissenting member's views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there are no specific events/ actions, having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standard etc. referred to above.

Place: Mumbai
Date: August 11, 2026
UDIN: A007036H001073233
Peer Review Certificate No. 2223/2022

GIRISH MURARKA
Proprietor
Girish Murarka & Co.
Company Secretaries
ACS No. 7036.CP No. 4576.

To
The Member
INDO-CITY INFOTECH LIMITED.
(L51900MH1992PLC068670)
205, Lodha Supremus,
Off Mahakali Caves Road,
Andheri (East),
Mumbai – 400 069.

Our report of even date is to be read along with the letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance above the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Girish Murarka
Proprietor

Place: Mumbai
Date: August 11, 2026
UDIN: A007036H001073233
Peer Review Certificate No. 2223/2022

Girish Murarka & Co.
Company Secretaries
ACS No. 7036. CP No. 4576.

Annexure- I

List of documents verified:-

1. Memorandum & Articles of Association of the Company.
2. Annual Report for the financial year ended March 31, 2024 and March 31, 2025.
3. Minutes of meeting of Board of Directors, Audit Committee, Nomination & Remuneration Committee along with attendance register held during the financial year under report.
4. Minutes of General Body Meeting held during the financial year under report.
5. Statutory Registers.
6. Agenda papers provided to all the Directors/ Members for the Board Meeting and Committee Meeting.
7. Declaration received from Directors of the Company pursuant to the provisions of section 184 of the Companies Act, 2013.

E-forms filed by the Company, from time to time, under the applicable provisions of the Companies Act, 1956/2013 and attachments thereof during the financial year under report.

ANNEXURE III**Form MGT – 9**Extract of Annual Return as on the financial year ended on 31st March, 2026.

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L51900MH1992PLC068670
ii)	Registration Date	22 nd September, 1992
iii)	Name of the Company	Indo-City Infotech Limited
iv)	Category/Sub Category of the Company	Public Limited- Limited by shares and company having share capital.
v)	Address of the Registered Office and contact details	205, Lodha Supremus, Off Mahakali Caves Road, Andheri East, Mumbai – 400 069.
vi)	Whether Listed Company Yes/ No	Yes
viii)	Name, Address and Contact details of Registrar and Transfer Agent, if any.	MCS Share Transfer Agent Limited Registered Office: 12/1/5, Manoharpukur Road, Kolkata-700026. Communication Address: 3B3, 3 rd Floor, Gundecha Onclave, Kherani Road, Sakinaka, Andheri (E), Mumbai – 400 072.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Other Financial Services activity	649	100 %

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**(iv) Category-wise Share Holding:**

Cate gory code	Category of Shareholder	No. of Shares held at the beginning of the year (As on 01-04-2025)				No. of Shares held at the end of the year (As on 31-03-2026)				Change In % during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A)	Promoter and Promoter Group									
1	Indian									
(a)	Individuals/ Hindu Undivided Family	5869583	0	5869583	56.44	6010000	0	6010000	57.79	1.35
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	418417	0	418417	4.02	440000	0	440000	4.23	0.21
(d)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0
(e)	Any Others(Specify)	0	0	0	0	0	0	0	0	0
(e- i)	Directors & their Relatives	0	0	0	0	0	0	0	0	0
	Sub Total(A)(1)	6288000	0	6288000	60.46	6450000	0	6450000	62.02	1.56
2	Foreign									

(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0
(d)	Any Others(Specify)	0	0	0	0	0	0	0	0	0
	Sub Total(A)(2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	6288000	0	6288000	60.46	6450000	0	6450000	62.02	1.56
(B)	Public Shareholding									
1	Institutions									
(a)	Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
(b)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0
(c)	Central Govt. / State Govt.(s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0
(f)	Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Any Other (specify)	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	0	0	0	0	0	0	0	0	0
2	Non-institutions									
(a)	Bodies Corporate	72681	0	72681	0.70	66130	0	66130	0.64	-0.06
(b)	Individuals									
i	Individual share- holders holding nominal share capital upto Rs. 2 lakh	2075925	25025	2100950	20.20	1908480	25025	1933505	18.59	-1.61
ii	Individual share- holders holding nominal share capital in excess of Rs. 2 Lakh.	1560528	100000	1660528	15.97	1594504	100000	1694504	16.29	0.32
(c)	Any Other(specify) HUFs	230805	0	230805	2.22	211025	0	211025	2.03	-0.19
(c- i)	NRI/OCB Repatriable	12726	0	12726	0.12	10526	0	10526	0.10	-0.02
(c- ii)	NBFC registered with RBI	34310	0	34310	0.33	34310	0	34310	0.33	0.00
	Sub-Total (B)(2)	3986975	125025	4112000	39.54	3824975	125025	3950000	37.98	-1.56
	Total Public Share- holding (B)= (B)(1)+(B)(2)	3986975	125025	4112000	39.54	3824975	125025	3950000	37.98	-1.56
	TOTAL (A)+(B)	10274975	125025	10400000	100	10274975	125025	10400000	100	-

(C)	Shares held by Custodians and against which Depository Receipts have been issued									
1	Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
2	Public	0	0	0	0	0	0	0	0	0
	Sub-Total (C)	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	10274975	125025	10400000	100	10274975	125025	10400000	100	-

(ii) Shareholding of Promoters:

Sr. No.	Shareholders' Name	Shareholding at the beginning of the year (As on 01-04-2025)			Cumulative Shareholding during the year (01-04-2025 to 31-03-2026)			Change in % of share-holding during the year
		No. Of shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	
1	Mr. Aneel Jain	19,42,002	18.67	Nil	20,00,000	19.23	Nil	0.56
2	Mrs. Shashi Jain	19,13,537	18.40	Nil	19,15,000	18.41	Nil	0.01
3	Aneel Jain HUF	13,33,363	12.82	Nil	13,35,000	12.84	Nil	0.02
4	Ms. Ishu Jain	6,58,901	6.34	Nil	6,60,000	6.35	Nil	0.01
5	Times Growth Securities Ltd.	4,18,417	4.02	Nil	4,40,000	4.23	Nil	0.21
6	Ms. Charmy Jain	21,780	0.21	Nil	1,00,000	0.96	Nil	0.75

(iii) Change in Promoters' Shareholding:

Name of Shareholder	Shareholding at the beginning of the year (As on 01-04-2025)		Cumulative Shareholding during the year (01-04-2025 to 31-03-2026)	
	No. Of Shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Aneel Jain	19,42,002	18.67	20,00,000	19.23
Mrs. Shashi Jain	19,13,537	18.40	19,15,000	18.41
Aneel Jain HUF	13,33,363	12.82	13,35,000	12.84
Ms. Ishu Jain	6,58,901	6.34	6,60,000	6.35
Times Growth Securities Ltd.	4,18,417	4.02	4,40,000	4.23
Ms. Charmy Jain	21,780	0.21	1,00,000	0.96
Total	62,88,000	60.46	64,50,000	62.02
Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc.)			*Note-1	
At the end of the year			64,50,000	62.02

***NOTE-1: DETAILS OF INCREASE AND DECREASE IN PROMOTERS' SHAREHOLDING:**

1	Aneel Jain	19,42,002	18.67	01/04/2025				
				12/12/2025	7,998	Purchase	19,50,000	18.75
				18/02/2026	14,600	Purchase	19,64,600	18.89
				19/02/2026	400	Purchase	19,65,000	18.89
				20/02/2026	3,000	Purchase	19,68,000	18.92
				23/02/2026	9,000	Purchase	19,77,000	19.01
				27/02/2026	2,000	Purchase	19,79,000	19.03
				04/03/2026	3,000	Purchase	19,82,000	19.06
				12/03/2026	4,000	Purchase	19,86,000	19.10
				13/03/2026	11,000	Purchase	19,97,000	19.20
				16/03/2026	3,000	Purchase	20,00,000	19.23
		20,00,000	19.23	31/03/2026				
Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason (Purchase/Sale of Shares)	Cumulative Share-holding during the year (01-04-25 to 31-03-26)	
		No. of Shares at the beginning (01-04-25)/end of the year(31-03-26)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
2	Shashi Jain	19,13,537	18.40	01/04/2025				
				11/12/2025	1,463	Purchase	19,15,000	18.41
		19,15,000	18.41	31/03/2026				
Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason (Purchase/Sale of Shares)	Cumulative Share-holding during the year (01-04-25 to 31-03-26)	
		No. of Shares at the beginning (01-04-25)/end of the year(31-03-26)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
3	Ishu Jain	6,58,901	6.34	01/04/2025				
				10/12/2025	1,099	Purchase	6,60,000	6.35
		6,60,000	6.35	31/03/2026				
Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason (Purchase/Sale of Shares)	Cumulative Share-holding during the year (01-04-25 to 31-03-26)	
		No. of Shares at the beginning (01-04-25)/end of the year(31-03-26)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
4	Charmy Jain	21,780	0.21	01/04/2025				
				16/06/2025	10,100	Purchase	31,880	0.31
				17/06/2025	14,631	Purchase	46,511	0.45
				18/06/2025	3,920	Purchase	50,431	0.48
				19/06/2025	8,465	Purchase	58,896	0.57
				20/06/2025	271	Purchase	59,167	0.57
				23/06/2025	2,950	Purchase	62,117	0.60
				24/06/2025	4,100	Purchase	66,217	0.64
				25/06/2025	967	Purchase	67,184	0.65
				20/08/2025	10,103	Purchase	77,287	0.74
				22/08/2025	2,916	Purchase	80,203	0.77
				01/09/2025	606	Purchase	80,809	0.78
				02/09/2025	2,000	Purchase	82,809	0.80
				05/09/2025	5,000	Purchase	87,809	0.84
				08/09/2025	749	Purchase	88,558	0.85
				09/09/2025	2,600	Purchase	91,158	0.88
				10/09/2025	4,000	Purchase	95,158	0.91
				10/12/2025	4,842	Purchase	1,00,000	0.96

		1,00,000	0.96	31/03/2026				
Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason (Purchase/S ale of Shares)	Cumulative Share-holding during the year (01-04-25 to31-03-26)	
		No. of Shares at the beginning (01-04-25)/end of the year(31-03-26)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
5	Times Growth Securities Limited	4,18,417	4.02	01/04/2025				
				08/12/2025	12,500	Purchase	4,30,917	4.14
				09/12/2025	3,083	Purchase	4,34,000	4.17
				10/12/2025	1,000	Purchase	4,35,000	4.18
				23/12/2025	5,000	Purchase	4,40,000	4.23
		4,40,000	4.23	31/03/2026				
Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason (Purchase/S ale of Shares)	Cumulative Share-holding during the year (01-04-25 to31-03-26)	
		No. of Shares at the beginning (01-04-25)/end of the year(31-03-26)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
6	Aneel Jain HUF	13,33,363	12.82	01/04/2025				
				12/12/2025	1637	Purchase	13,35,000	12.84
		13,35,000	12.84	31/03/2026				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Top 10 Shareholders*	Shareholding at the beginning of the year 01.04.2025		Cumulative Shareholding end of the year 31.03.2026	
		No. Of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sangeetha S	6,76,226	6.50	6,74,982	6.49
2	Shweta Vinod Motwani	1,00,000	0.96	1,00,000	0.96
3	Gurbuk Gyanchand Motwani	1,00,000	0.96	1,00,000	0.96
4	Ajeetsingh Balwantsingh Khurana	94,012	0.90	94,010	0.90
5	Anupama Suresh Motwani	75,779	0.73	75,665	0.73
6	Sujata Girish Arora	72,898	0.70	72,898	0.70
7	Girish Kishanlal Arora (HUF)	62,070	0.60	62,070	0.60
8	Singhi Dinesh Kumar (HUF)	59,740	0.57	59,740	0.57
9	Dipal Prerit Doshi	-	-	45,720	0.44
10	Poonam P Jain	45,021	0.43	45,021	0.43

*(The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated.)

(v) Shareholding Pattern of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in share-holding	Reason	Cumulative Shareholding during the year (01-04-25 to 31-03-26)	
		No. of Shares at the beginning (01-04-25) /end of the year (31-03-26)	% of total shares of the Company				No. of Shares	% of total shares of the Company
(A)	DIRECTORS:							
1.	Mr. Aneel Jain Chairman & Managing Director	19,42,002	18.67	01/04/2025	57,998	Purchase	20,00,000	19.23
		20,00,000	19.23	31/03/2026				
2.	Mrs. Shashi Jain Non-Executive Director	19,13,537	18.40	01/04/2025	1463	Purchase	19,15,000	18.41
		19,15,000	18.41	31/03/2026				
(B)	KEY MANAGERIAL PERSONNEL:							
1.	Mr. Ramesh Chandra Pusola Chief Financial Officer	10	0.00	01/04/2025	5	Not Applicable	15	0.00
		15	0.00	31/03/2026				
	Mr. Gourav Gupta Company Secretary cum Compliance Officer	Nil	Nil	N.A.	N.A.	N.A.	Nil	Nil

IV. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. in 000's)

	Secured Loan excluding Deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,481.73	Nil	Nil	2,481.73
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	49.04	Nil	Nil	49.04
Total (i+ii+iii)	2,530.77	Nil	Nil	2,530.77
Change in Indebtedness during the financial year				
Addition	174.60	Nil	Nil	174.60
Reduction	2,705.37	Nil	Nil	2,705.37
Net Change	(2,530.77)	Nil	Nil	(2,530.77)
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**a. (i) Remuneration to Managing Director, Whole-time Directors and/or Manager:****(Rs. in 000's)**

Sr.	Particulars of Remuneration	Name of MD/ WTD/Manager	Total Amount
1	Gross salary	Aneel Jain	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	900.00	900.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit - Others, specify...	Nil	Nil
5	Others, please specify	Nil	Nil
	Total (A)	900.00	900.00
	Ceiling as per the Act	8,400.00	8,400.00

(ii) Remuneration to other Directors:**(Rs. in 000's)**

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors	Mr. Arun Bubna	CA. Girdharilal Gupta	
	Fee for attending board committee meetings	0	0	0
	Commission	0	0	0
	Others - Reimbursement of out of pocket expenses	24.00	60.00	84.00
	Total (1)	24.00	60.00	84.00
2	Other Non-Executive Directors	Mrs. Shashi Jain		
	Fee for attending board committee meetings	0		0
	Commission	0		0
	Others, please specify	0		0
	Total (2)	0		0
	Total (B)=(1+2)	0	0	0
	Total Managerial Remuneration	0	0	0
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.

a. Remuneration to key managerial personnel other than MD/Manager/WTD:(Per Annum)**(Rs. in 000's)**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		CFO	CS	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	634.90	242.50	877.40
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - (Others specify)	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total	634.90	242.50	877.40

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

(Rs. in 000's)

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

ANNEXURE IV**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: No such event took place during the year.

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date of approval by the Board
- (g) Amount paid as advances, if any
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Sec. 188.

2. Details of material contracts or arrangement or transactions at arm's length basis: NA.

For and on behalf of the Board

Place : Mumbai
Date : 12th August, 2026

Aneel Jain
Managing Director
DIN: 00030742

INDEPENDENT AUDITORS' REPORT

To the Members of Indo-City Infotech Limited,

Opinion

We have audited the financial statements of Indo-City Infotech Limited (the 'Company'), which comprise the Balance Sheet as at March 31, 2026, the statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and other comprehensive income, changes in equity and its cash flow for the year ended on March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in the report.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's

ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- . Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- . Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- . Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of

such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the Directors as on March 31, 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2026 from being appointed as a Director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**;
- (g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its Directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any Director is not in excess of the limit laid down under Section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in Financial Statements – Refer Note 5 to the Financial Statements;
 - (ii) The Company did not have any long-term contracts including derivative contracts as at March 31, 2026.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.
 - (iv) (A) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
 - (B) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
 - (C) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material

misstatement.

- (v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March 2026 which has a feature of recording audit trail (edit log) facility. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with, in respect of accounting software for the period for which the audit trail feature was operating. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **M A R C & CO**
Chartered Accountants
Firm Registration Number: 139571W

Ganesh Chirania
Partner
Membership Number: 127022
UDIN: 26127022VGXMQ5236

Place: Mumbai
Date: May 15, 2026

Annexure A to Independent Auditors' Report

Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Indo-City Infotech Limited.

- i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment ("PPE").

(B) The Company does not have any intangible asset.
- (b) The property, plant and equipment were physically verified by the management according to a phased programme designed to cover all the items over a period of 2 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets were physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the title deeds of immovable properties, as disclosed in property, plant and equipment schedule of the financial statements are held in the name of the Company.
- (d) In our opinion and according to the information and explanations given to us, the Company has not revalued its PPE (including Right of Use assets) during the year. The Company does not have any intangible assets
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The Company has inventory of shares and securities and the same have been verified from the demat statements provided by the management during the year. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) In our opinion and according to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned working capital facility in excess of Rs. 5 crores from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.
- iii. (a) Since the Company's principal business is to give loans, the provisions of clause (iii)(a) of the Order are not applicable to it.
- (b) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the Company's interest.
- (c) In our opinion and according to the information and explanations given to us, in respect of loans and advances in the nature of loans, schedule of repayment of the principal amount and the payment of the interest have been stipulated.
- (d) In our opinion and according to the information and explanations given to us, no amount is overdue in respect of loans and advances in the nature of loans.
- (e) Since the Company's principal business is to give loans, the provisions of clause 3(iii)(e) of the Order are not applicable to it.
- (f) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits from the public during the year in terms of directives issued by

the Reserve Bank of India or the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, reporting under clause (v) of the Order is not applicable.

- vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- vii.(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax and goods and service tax and is regular in depositing other undisputed statutory dues, including provident fund, employee's state insurance, duty of customs, duty of excise, cess and other material statutory dues, as applicable, with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, Goods and Services Tax, duty of customs, cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, duty of customs, goods and service tax, duty of excise which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions recorded in the books of account which reflect income surrendered or disclosed during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings to financial institutions, banks and dues to debenture holders or in payment of interest thereon to any lender during the year. The Company does not have any borrowings from Government.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority or any other lender.
- (c) The Company has neither taken any term loan during the year nor there are unutilized term loans at the beginning of the year; hence, reporting under clause (ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have, prima facie, been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not raised any moneys by way of initial public offer and further public offer (including debt instruments) during the year.
- (b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment / private placement of shares / fully / partly / optionally convertible debentures during the year.
- xi. (a) In our opinion and according to the information and explanations given to us, there has been no fraud by the Company or any material fraud on the Company that has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors)

Rules, 2014 with the Central Government.

- (c) According to the information and explanation given to us, no whistle-blower complaints were received during the year by the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, reporting under clause (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered, during the course of our audit, the reports of the Internal Auditor for the period under audit.
- xv. According to the information and explanations given to us, in our opinion, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors.
- xvi. (a) In our opinion, the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the Company has obtained the required registration.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of sub-clause (c) and (d) of clause 3(xvi) of the Order are not applicable.
- xvii. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has incurred cash losses of Rs. 24.77 lakhs in the immediately preceding financial year and Rs. 43.20 lakhs in the current financial year due to the expenses.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly, the provision of clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion, as per section 135 of the Act, no amount was required to be spent by the Company on Corporate Social Responsibility (CSR) related activities during the year. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company.
- xxi. Reporting under clause xxi of the Order is not applicable at the standalone level. Accordingly, no comment has been included in respect of said clause under this report.

For M A R C & CO
Chartered Accountants
Firm Registration Number: 139571W

Ganesh Chirania
Partner
Membership Number: 127022
UDIN: 26127022VGXMQ5236

Place: Mumbai
Date: May 15, 2026

Annexure B to Independent Auditors' Report

Referred to in paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Indo-City Infotech Limited.

Report on the Internal Financial Controls with reference to the aforesaid Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting with reference to the financial statements of Indo-City Infotech Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls which were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and both issued by the Institute of Chartered Accountants of India (ICAI). Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

6. A Company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that:
 - i. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

- ii provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- iii provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with Reference to these Financial Statements

7. Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

- 8 In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **M A R C & CO**
Chartered Accountants
Firm Registration Number: 139571W

Ganesh Chirania
Partner
Membership Number: 127022
UDIN: 26127022VGXMVQ5236

Place: Mumbai
Date: May 15, 2026

BALANCE SHEET AS ON 31ST MARCH, 2026

(Rs. In 000's)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I ASSETS			
1. Financial Assets			
(i) Cash and Cash Equivalents	3	1,669.68	793.82
(ii) Other Bank Balances other than (i) above	4	54,300.49	20,907.36
(iii) Receivables			
- Trade Receivables	5	16,346.69	978.14
(iv) Loans	6	20,199.32	31,168.59
(v) Investments	7	-	14,607.07
(vi) Others Financial Assets	8	2,790.38	3,440.28
		95,306.56	71,895.26
2. Non-Financial Assets			
(i) Inventories	9	5,694.95	28,454.35
(ii) Others Current Assets	10	-	25.00
(iii) Property, Plant and Equipment	11	13,023.43	11,920.44
(iv) Deferred Tax Assets	12	2,309.88	3,876.27
(v) Current Tax Assets (net)	13	489.16	408.38
		21,517.42	44,684.44
Total Assets		1,16,823.98	1,16,579.70
II LIABILITIES AND EQUITY			
1. Financial Liabilities			
(i) Borrowings	14	-	2,530.77
(ii) Other Current Liabilities	15	94.97	86.00
2. Non-Financial Liabilities			
(i) Provisions	16	71.21	121.54
(ii) Current Tax liability (Net)		-	-
3. Equity			
(i) Equity Share Capital	17	1,04,000.00	1,04,000.00
(ii) Other Equity	18	12,657.80	9,841.39
		1,16,823.98	1,16,579.70
Total Liabilities and Equity		1,16,823.98	1,16,579.70

Summary of Significant Accounting Policies

2

The Notes referred to above are an Integral part of the Financial Statements.

As per our report of the even date.

For **M A R C & CO.**

Chartered Accountants

Firm Registration No.: 139571W

For and on behalf of the Board of Directors

Ganesh Chirania

Partner

Membership No. 127022

Place: Mumbai

Date: May 15, 2026

Aneel Jain

Managing Director

DIN: 00030742

Place: Mumbai

Date: May 15, 2026

Shashi Jain

Director

DIN: 00103505

Place: Mumbai

Date: May 15, 2025

Ramesh Chandra Pusola

Chief Financial Officer

Place: Mumbai

Date: May 15, 2026

Gourav Gupta

Company Secretary

Place: Mumbai

Date: May 15, 2026

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In 000's.)

	Particulars	Note No.	For the Year ended March 31, 2026	For the Year ended March 31, 2025
I.	Revenue			
	Revenue from Operations	19	52,199.72	79,617.76
	Other Income	20	3,776.51	2,750.83
	Total Income		55,976.23	82,368.59
II.	Expenses			
	Purchase of Stock-In-Trade	21	13,943.17	96,841.42
	Changes in Inventories of Stock-In-Trade	22	22,759.40	(9,636.06)
	Employee Benefits Expenses	23	3,562.01	3,690.48
	Finance Costs	24	12.15	135.09
	Depreciation and Amortization Expenses	11	556.30	462.73
	Other Expenses	25	10,760.41	3,346.95
	Total Expenses		51,593.44	94840.61
III.	Profit before Exceptional Items & Tax (I- II)		4,382.79	(12,472.03)
IV.	Exceptional Items	25	-	-
V.	Profit before Tax (III-IV)		4,382.79	(12,472.03)
VI.	Less: Tax Expense:			
	Current Tax		-	-
	Prior Year Tax Adjustments		0.01	39.50
	Deferred Tax		1,566.39	79.25
	Total Tax Expense		1,566.40	118.75
VII.	Profit for the Year (III-IV)		2,816.39	(12,590.78)
VIII.	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss statement.			
	Re-measurement gains/ (losses) on defined benefit obligations.		-	-
	Tax Effect on above.		-	-
	Other Comprehensive Income for the year, net of tax		-	-
IX.	Total Comprehensive Income for the year (V+VI) (Comprising Profit and Other Comprehensive Income for the year)		2,816.39	(12,590.78)
X.	Earnings Per Equity Share (Face Value INR 10 Per Share):			
	Basic and Diluted (INR)	26	0.27	(1.21)

Summary of Significant Accounting Policies

2

The Notes referred to above are an Integral part of the Financial Statements.

As per our report of the even date.

For **M A R C & CO**

For and on behalf of the Board of Directors

Chartered Accountants

Firm Registration No.: 139571W

Ganesh Chirania

Partner

Membership No. 127022

Place: Mumbai

Date: May 15, 2026

Aneel Jain

Managing Director

DIN: 00030742

Place: Mumbai

Date: May 15, 2026

Shashi Jain

Director

DIN: 00103505

Place: Mumbai

Date: May 15, 2026

Ramesh Chandra Pusola

Chief Financial Officer

Place: Mumbai

Date: May 15, 2026

Gourav Gupta

Company Secretary

Place: Mumbai

Date: May 15, 2026

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs.in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2026
<u>A. Cash flow from operating activities</u>		
Net profit before taxation	4,382.79	(12,472.03)
<u>Adjustments for:</u>		
Depreciation and Amortization Expense	556.30	462.73
Interest on working capital loans	12.15	135.09
Dividend Income	(1,227.00)	(1,026.70)
Net (Profit) /Loss on fair value changes	(96.50)	(22.83)
Interest Income	(2,238.75)	(1,690.52)
Operating profit/ (loss) before working capital changes	1,388.99	(14,614.26)
<u>Adjustments for changes in working capital:</u>		
(Increase)/decrease in trade receivables	(15,368.55)	5,818.06
(Increase)/decrease in Inventories	22,759.40	(9,636.06)
Increase/(decrease) in other current liabilities	8.97	(127.03)
(Increase)/decrease in long-term loans and advances	10,969.27	4,489.22
(Increase)/decrease in other current assets	594.12	(337.12)
Increase/(decrease) in short term borrowings	(2,530.77)	2,530.77
Increase/(decrease) in short term provisions	(50.33)	(5.07)
Net Cash used in operations	17,771.10	(11,881.76)
Less: Income taxes paid (net of refund received)	0.01	782.87
Net cash used in operating activities	17,771.09	(12,664.63)
<u>B. Cash flow from investing activities</u>		
Acquisition of fixed assets including capital work-in-progress and capital advances	(1,659.30)	(1,041.09)
(Investment in)/ realisation of Fixed Deposits and Margin Money	-	-
Proceeds from investments (net)	14,703.57	-
Interest received on Fixed deposits	2,238.75	1,690.52
Dividend Income	1,227.00	1,026.70
Net cash used from investing activities	16510.02	1,676.13
<u>C. Cash flow from financing activities</u>		
Interest paid on loans	(12.15)	(135.09)
Net cash used in financing activities	(12.15)	(135.09)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	34,268.96	(11,123.59)
Opening cash and cash equivalents	21,701.18	32,824.77
Closing cash and cash equivalents	55,970.14	21,701.18

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind-AS 7, "Statement of Cash Flows".

For Indo-City Infotech Ltd.

Ramesh Chandra Pusola

CFO

For **M A R C & CO.**

Chartered Accountants

Firm Registration No.: 139571W

For and on behalf of the Board of Directors

Ganesh Chirania

Partner

Membership No. 127022

Place: Mumbai

Date: May 15, 2026

Aneel Jain

Managing Director

DIN: 00030742

Place: Mumbai

Date: May 15, 2026

Shashi Jain

Director

DIN: 00103505

Place: Mumbai

Date: May 15, 2026

Ramesh Chandra Pusola

Chief Financial Officer

Place: Mumbai

Date: May 15, 2026

Gourav Gupta

Company Secretary

Place: Mumbai

Date: May 15, 2026

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026**A. Equity Share Capital (Equity shares of Rs. 10/- each issued, subscribed and fully paid)****Current reporting period****(Rs. in 000's)**

Particulars	Note No.	Numbers	Amount in Rs.
Balance as at the April 1, 2025		1,04,00,000	1,04,000.00
Changes in equity share capital during the year 2025-26			
Balance as at March 31, 2026	17	1,04,00,000	1,04,000.00

Previous reporting period (Rs. in 000's)

Particulars	Note No.	Numbers	Amount in Rs.
Balance as at the April 1, 2024		1,04,00,000	10,40,00,000
Changes in equity share capital during the year 2024-25			
Balance as at March 31, 2025	17	1,04,00,000	10,40,00,000

B. Other Equity

For the year ended 31 March, 2026

(Rs. in 000's)

Particulars	Note No.	Share application money pending allotment	Equity component of compound financial instruments	Reserve and Surplus			Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Revaluation Surplus	Total Other Equity
				Securities Premium Reserve	Retained Earnings	Reserve Fund as per Section 45-IC (1) of Reserve Bank of India Act, 1934				
Balance as at April 1, 2025	18	-	-	20,554.00	(11,637.45)	924.86	-	-	-	9,841.39
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	-	2,816.39	-	-	-	-	2,816.39
Profit for the year	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income: Dividend Paid	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve Fund As per Section 45-IC (1) of Reserve Bank of India Act, 1934	-	-	-	-	-	-	-	-	-	-
Transferred During the year	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	18	-	-	20,554.00	(8,821.06)	924.86	-	-	-	12,657.80

Indo-City Infotech Limited
Annual Report 2025-26

For the year ended 31 March, 2025

(Rs. in 000's)

Particulars	Note No.	Share application money pending allotment	Equity component of compound financial instruments	Reserve and Surplus			Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Revaluation Surplus	Total Other Equity
				Securities Premium Reserve	Retained Earnings	Reserve Fund as per Section 45-IC (1) of Reserve Bank of India Act, 1934				
Balance as at April 1, 2024	18	-	-	20,554.00	953.32	924.86	-	-	-	22,432.19
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	(12,590.78)	-	-	-	-	(12,590.78)
Other Comprehensive Income:										
Dividend Paid	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve Fund As per Section 45-IC (1) of Reserve Bank of India Act, 1934	-	-	-	-	-	-	-	-	-	-
Transferred During the year										
Balance as at March 31, 2025	18	-	-	20,554.00	(11,637.43)	924.86	-	-	-	9,841.39

The notes referred to above are an integral part of the financial statements.

As per our report of the even date.

For M A R C & CO.

Chartered Accountants

Firm's Registration No. : 139571W

For and on behalf of the Board of Directors

Aneel Jain

Shashi Jain

Ganesh Chirania

Membership No.:127022

Place: Mumbai

Date: May 15, 2026.

Managing Director

DIN: 00030742

Place: Mumbai

Date: May 15, 2026

Director

DIN: 00103505

Place: Mumbai

Date: May 15, 2026

Ramesh Chandra Pusola

Chief Financial Officer

Place: Mumbai

Date: May 15, 2026

Gourav Gupta

Company Secretary

Place: Mumbai

Date: May 15, 2026

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026**NOTE 1: COMPANY OVERVIEW:**

Indo-City Infotech Limited (the "Company") is a Public Limited Company domiciled in India and incorporated on September 22, 1992 under the provisions of Companies Act, 1956. The Company is engaged in the business of NBFC. The equity shares of the Company are listed on BSE Limited.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**A. Basis of preparation of financial statements****(i) Statement of Compliance**

These financial statements have been prepared in accordance with Indian Accounting Standards ("Ind-AS") under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind-AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) Basis of Measurement

The financial statements have been prepared on historical cost basis except the following:

- Certain financial assets and liabilities (including derivative instruments) are measured at fair value;
- Assets held for sale- measured at fair value less cost to sell;
- Defined benefit plans- plan assets measured at fair value.

(iii) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset is treated as current when it is expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period and cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within twelve months after the reporting period and there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

(iv) The functional currency of the Company is the Indian Rupee. These financial statements are presented in Rs. In thousands and all values are rounded to the nearest thousands, except when otherwise stated.

B. Use of Estimates:

The preparation of the financial statements in conformity with Ind-AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in note C below. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

C. Critical Accounting Estimates:**(i) Income Taxes**

The Company's tax jurisdiction is India. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/ recovered for uncertain tax positions.

(ii) Property, Plant and Equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

(iii) Fair Value Measurement of Financial Instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 27-29 for further disclosures.

D. Property, Plant and Equipment:

Land (including Land Developments) is carried at historical cost. All other items of property, plant and equipment are stated in the Balance Sheet at cost historical less accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. All other repair and maintenance costs are recognised in profit or loss as incurred.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Subsequent to recognition, property, plant and equipment (excluding freehold land) are measured at cost less accumulated depreciation and accumulated impairment losses. When significant parts of property, plant and equipment are required to be replaced in intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciation respectively. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement cost only if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the Statement of Profit and Loss as incurred.

Depreciation is recognised so as to write off the cost of assets (other than freehold land and land developments) less their residual values over the useful lives, using the straight- line method ("SLM"). Management believes that the useful lives of the assets reflect the periods over which these assets are expected to be used, which are as follows:

Description of Asset	Estimated useful lives
Computers and Printers, including Computer Peripherals (including server and networking)	3 -6 years
Office Equipment	5 years
Furniture and Fixtures	10 years

Depreciation on additions/deletions to fixed assets is calculated pro-rata from/up to the date of such additions /deletions.

Assets individually costing less than Rs. 5,000 are fully depreciated in the year of acquisition.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits

are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sale proceeds and the carrying amount of the asset and is recognised in profit or loss.

E. Intangible Assets:

Intangible asset including intangible assets under development are stated at cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets acquired separately are measured on initial recognition at cost.

Intangible assets in case of computer software are amortised on straight-line basis over a period of 4 years, based on management estimate. The amortization period and the amortisation method are reviewed at the end of each financial year.

The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with infinite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

F. Impairment of Non-Financial Assets:

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/ cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. An impairment loss is recognized in the profit or loss. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. A reversal of an impairment loss is recognised immediately in profit or loss.

G. Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial Instruments are further divided in two parts viz. Financial Assets and Financial Liabilities.

Part I - Financial Assets:

a) Initial Recognition and Measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

b) Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

Financial Assets at Amortised Cost:

A Financial Assets is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The

losses arising from impairment are recognised in the profit or loss.

Financial Assets at FVTOCI (Fair Value Through Other Comprehensive Income)

A Financial Assets is classified as at the FVTOCI if following criteria are met:

The objective of the business model is achieved both by collecting contractual cash flows (i.e. SPPI) and selling the financial assets.

Financial instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses and reversals and foreign exchange gain or loss in the statement of profit and loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to the statement of profit and loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Financial Assets at FVTPL (Fair Value through Profit or Loss)

FVTPL is a residual category for financial instruments. Any financial instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a financial instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any financial instrument as at FVTPL.

Financial instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

Equity Investments

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind-AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss. Investment in subsidiaries is carried at cost in the financial statements.

c) De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily de-recognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

d) Impairment of Financial Assets

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance;
- Financial assets that are debt instruments and are measured as at FVTOCI
- Lease receivables under Ind-AS 17
- Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind-AS 18 (referred to as 'contractual revenue receivables' in these financial statements)
- Loan commitments which are not measured as at FVTPL
- Financial guarantee contracts which are not measured as at FVTPL

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables or contract revenue receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on

12-month ECL. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument.

The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, the Company considers:

All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the Company uses the remaining contractual term of the financial instrument; and

- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms as a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

On that basis, the Company estimates the following provision matrix at the reporting date:

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss. This amount is grouped under the head 'other expenses'. The balance sheet presentation for various financial instruments is described below:

- Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the Balance Sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.
- Loan commitments and financial guarantee contracts: ECL is presented as a provision in the balance sheet, i.e. as a liability.
- Debt instruments measured at FVTOCI: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable

significant increases in credit risk to be identified on a timely basis.

The Company does not have any Purchased or Originated Credit-Impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Part II - Financial Liabilities:

a) Initial Recognition and Measurement

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

b) Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind-AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss is designated as such at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risks are recognized in OCI. These gains/ loss are not subsequently transferred to statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity.

All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Loans and Borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities under borrowings. The dividends on these preference shares, if any are recognised in the profit or loss as finance cost.

Financial Guarantee Contracts

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind-AS 109 and the amount recognised less cumulative amortisation.

c) De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is

treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

d) Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

H. Derivative Financial Instruments and Hedge Accounting:

Initial recognition and subsequent measurement:

The Company uses derivative financial instruments, such as forward currency contracts and interest rate swaps to hedge its foreign currency risks and interest rate risks, respectively.

Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

The purchase contracts that meet the definition of a derivative under Ind-AS 109 are recognised in the statement of profit and loss. Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss.

I. Inventories:

Inventories are valued at lower of cost on First-In-First-Out (FIFO) or net realizable value after providing for obsolescence and other losses, where considered necessary. Cost of inventories comprises all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost of purchased inventory is determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

J. Recognition of Revenue:

Income from Services:

Income from trading in securities are recognized on accrual basis on the date of sales and purchase and determined based on the FIFO cost of the securities sold.

Sale of Goods

Sales are recognised when the substantial risk and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates, sales taxes and excise duties. Domestic sales are recognized on dispatch to customers. Exports sales are recognized on the date of cargo receipts, bill of landing or other relevant documents, in accordance with the terms and conditions for sales.

Interest Income on Long Term Loans

Interest income are recognised on time proportion basis taking into account the amount outstanding are the applicable interest rate except, where the recovery is uncertain, in which case it is accounted for on receipts.

K. Other Income:

Dividend: Dividend income is recognized when right to received dividend is established.

Interest: Interest income on fixed deposits with banks is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Gain/ loss on investment in share and securities are accounted for when the investment is sold on the day of settlement of transaction.

L. Provisions and Contingent Liabilities:

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the

provision due to the passage of time is recognised as a finance cost.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Payments in respect of such liabilities, if any are shown as advances.

M. Accounting for Taxation of Income:

(i) Current Taxes

Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in other comprehensive income or equity respectively. Current income tax is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The Company offsets, on a year to year basis, the current tax assets and liabilities, where it has legally enforceable right to do so and where it intends to settle such assets and liabilities on a net basis.

(ii) Deferred Taxes

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Balance Sheet Liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

N. Fair Value Measurement:

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In estimating the fair value of an asset or liability, the Company takes into account the characteristics of the asset or liability if market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company

determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company's Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

This note summarizes accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

O. Foreign Currency-Transactions and Balances:

The Company's functional currency is INR and accordingly, the financial statements are presented in INR. Transactions in foreign currencies are initially recorded by the company in their functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting period. Gains and losses arising on account of differences in foreign exchange rates on settlement/ translation of monetary assets and liabilities are recognised in the Statement of Profit and Loss except exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

P. Borrowing Costs:

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

Q. Employee Benefits:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the undiscounted amounts of the benefits expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

R. Earnings Per Share:

Basic Earnings Per Share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- Weighted average number of equity shares that would have been outstanding assuming the conversion of all the dilutive potential equity.

S. Cash and Cash Equivalents:

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less from the date of acquisition, which are subject to an insignificant risk of changes in value.

T. Segment Reporting:

The Company has only finance income. Accordingly, the Company does not have separate reportable business segment for the quarter and year ended March 31, 2026.

NOTE 3: CASH AND CASH EQUIVALENTS:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalent		
Cash in Hand	399.73	307.94
Bank Balance in: In current accounts	1,269.95	485.88
Total	1,669.68	793.82

NOTE 4: OTHER BANK BALANCE:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Other Bank Balances:		
Fixed Deposits with maturity period of more than 3 months but less than 12 months	54,300.49	20,907.36
[NIL as at March 31, 2026 (As at March 31, 2025 Rs. 3107.36/-) under lien against overdraft facility/ bank guarantee]		
Total	54,300.49	20,907.36

NOTE 5: TRADE RECEIVABLES:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivables Considered good -Secured	-	-
Trade Receivable Considered good - Unsecured	16,583.14	1,214.59
Less: Allowance for credit loss	(236.45)	(236.45)
Total	16,346.69	978.14

Note: The above dues includes Rs. (in 000s) 1182.25/- are outstanding from a party, 'AWS Garments LLC' and are covered by guarantee of Mr. Vipin Rajendra Agarwal. The company had entered into an agreement dated March 7, 2016 with the guarantor, wherein the liability of the guarantor would be irrevocable without any dispute, claim and litigation. Accordingly, the company has filed suit in June 2017 in the Hon'ble Metropolitan Magistrate's Court, Andheri under the Hon'ble Bombay High Court against the guarantor Mr. Vipin Rajendra Agarwal for the payments due from importer 'AWS Garments LLC'. The company hopes to recover its dues and therefore, no provision for the same has been made.

NOTE 6: LOANS:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured, considered good:		
Loans to Other Parties	-	-
Less : Statutory Provisions on Standard Assets	-	-
Total	-	-
Unsecured, considered good:		
Security Deposits	-	-
Total	-	-
(A) At amortised cost		
Loan Receivables considered good - Unsecured	20,250.00	31,250.00
Less : Statutory Provision on Standard Assets	50.68	81.41
Total	20,199.32	31,168.59
(B) Sub-classification of Loans:		
Loan Receivables considered good - Secured	-	-
Loan Receivables considered good - Unsecured	20,199.32	31,168.59
Loan Receivables Which have significant increase in Credit Risk	-	-
Loan Receivables - Credit Impaired	-	-

(C) Loans in India- Unsecured	-	-
(D) Category of Loan		
Public Sector	-	-
Others - Unsecured	20,199.32	31,168.59
Total	20,199.32	31,168.59

NOTE 7: INVESTMENTS:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Investments (Valued at cost unless stated otherwise)		
a) Unquoted Investments in Equity instruments: (Measured at Fair Market Value)		
In Associate Companies:		
Nil (March 31, 2025: 2,63,091) Shares of Rs. 10 each in ABJ Developers Private Limited fully paid up.	-	14,607.07
	-	14,607.07
b) Unquoted Investments in Preference Shares:		
7,00,000 (March 31, 2025 : 7,00,000) 0.1% Redeemable Cumulative and Non-convertible Preference Share series - 'A' of Rs. 10 each in Honest Derivatives Private Limited	7,000.00	7,000.00
1,50,000 (March 31, 2025 : 1,50,000 Redeemable Cumulative, Non-Convertible Series A Preference Share of Rs. 10 each in Shri Tradco Deesan Private Limited)	1,500.00	1,500.00
	8,500.00	8,500.00
Less: Provision for diminution in the value of investment of Shri Tradco Deesan Pvt. Ltd.	1,500.00	1,500.00
Less: Provision for diminution in the value of investment of Honest Derivatives Pvt. Ltd.	7,000.00	7,000.00
Total	-	14,607.07

The Company has made a provision for diminution in the value of investment of Rs. 15.00 Lakhs on of its investment in Preference Shares of Shri Tradco Deesan Private Limited. NCLT has initiated the process of Corporate Insolvency Resolution Process (CIRP) against the investee company on 15 Feb, 2023 against the application filed by State Bank of India.

The Company has made a provision for diminution in the value of investment of Rs. 70.00 Lakh in one of its investment in Preference shares of M/s Honest Derivatives Pvt. Ltd (HDPL) as the company is led to believe that HDPL is not a going concern.

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Aggregate Book value of:		
Unquoted fully paid up Investments	-	14,607.07

NOTE 8: OTHER FINANCIAL ASSETS:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Accrued on:		
Fixed Deposits with Banks	2,768.72	2,126.46
Long-Term Loans to Others	21.66	1,313.82
Total	2,790.38	3,440.28

NOTE 9: INVENTORIES:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Equity Shares	5,694.95	28,454.35
Total	5,694.95	28,454.35

NOTE 10: OTHER CURRENT ASSETS:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good Advances	-	25.00
Total	-	25.00

NOTE 11: PROPERTY, PLANT & EQUIPMENT:

Please refer the next page (page no.65)

NOTE 11: PROPERTY, PLANT & EQUIPMENT:

(Rs. in 000's)

Description	Gross Block				Depreciation/ Amortisation				Net Block	
	As at April 1, 2025	Additions	Deductions/ Adjustments	As at March 31, 2026	Upto March 31,2025	Charged For the period	Deductions/ Adjustments	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Tangible Assets:										
Land and Building	8,793.37	488.20	-	9,281.57	-	-	-	-	9,281.57	8,793.37
Air conditioner	275.94	23.49	-	299.43	275.94	0.76	-	276.70	22.73	-
Computers	401.58	57.89	-	459.47	369.64	27.54	-	397.18	62.29	31.94
Furniture and Fixtures	4,290.48	789.43	-	5,079.91	3,953.95	56.29	-	4,010.24	1,069.67	336.54
Office Equipment	1,152.40	300.29	-	1,452.69	710.79	150.47	-	861.26	591.43	441.61
Motor Car	2,704.20	-	-	2,704.20	387.22	321.24	-	708.46	1,995.74	2,316.98
Total	17,617.98	1,659.30	-	19,277.27	5,697.54	556.30	-	6,253.84	13,023.43	11,920.44
Grand Total	17,617.98	1,659.30	-	19,277.27	5,697.54	556.30	-	6,253.84	13,023.43	11,920.44
Previous Year	16,576.89	1,041.09	-	17,617.98	5,234.80	462.74	-	5,697.54	11,920.44	11,342.09

Notes:

1. The Company does not have any lease assets. (Assets under lease if any shall be separately disclosed).
2. Any of the Property plant and equipment and intangible assets have not been revalued during the year.
3. There are no intangible assets under development.
4. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.

NOTE 12: DEFERRED TAX ASSETS (NET):

The major components of deferred tax assets as recognized in the financial statements is as follows:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets:		
On difference between book balance and tax balance of fixed assets	110.91	117.45
Changes in fair value of FVOCI equity instruments	-	1,559.86
Other temporary differences	59.51	59.51
Provision for diminution in value of investments.	2,139.46	2,139.45
Net	2,309.88	3,876.27

NOTE 13: CURRENT TAX ASSETS (NET):

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2026
Unsecured, considered good		
Income Tax Refund – AY 2025-26	-	408.38
Income Tax Refund – AY 2026-27	489.16	-
Total	489.16	408.38

NOTE 14: BORROWINGS:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Loans (Refer Note Below- A)		
Bank Overdraft from The Bharat Co-operative Bank (Mumbai) Limited	-	2,530.77
On expenditure deferred in the books but allowable for tax purposes	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
Reinstatement of financial assets / liabilities.	-	-
Provision for compensated absences, gratuity and other employee benefits	-	-
Provision for doubtful debts / advances.	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
Unsecured Loan :		
Unsecured - Loan from Director	-	-
Net	-	2,530.77

Note A:

Bank Overdraft from The Bharat Co-operative Bank (Mumbai) Limited is secured against fixed deposits of Rs. Nil (March 31, 2025: Rs. 3,107.36) and carries an interest rate of 0.50% p.a. over and above the fixed deposit rate (quarterly cumulative).

NOTE 15: OTHER CURRENT LIABILITIES:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Employee Related Liabilities	94.97	86.00
Total	94.97	86.00

NOTE 16: PROVISIONS:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Expenses	71.21	121.54
Total	71.21	121.54

NOTE17: SHARE CAPITAL:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Capital		
10,750,000 (March 31, 2025: 10,750,000) Equity Shares of Rs. 10 each	1,07,500.00	1,07,500.00
Issued, Subscribed and Paid up		
10,400,000 (March 31, 2025: 10,400,000) Equity Shares of Rs.10 each fully paid up	1,04,000.00	1,04,000.00
Total	1,04,000.00	1,04,000.00

(a) Terms / rights attached to equity shares:

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, in proportion to their shareholding.

(b) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period:

(Rs. in 000's)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
No. of shares at the beginning of the year	1,04,00,000	1,04,000.00	1,04,00,000	1,04,000
Add: shares issued during the year	-	-	-	-
No. of shares at the end of the year	1,04,00,000	1,04,000.00	1,04,00,000	1,04,000.00

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company:

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Percentage of shareholding	Number of shares	Percentage of shareholding
Aneel Banwari Jain	20,00,000	19.23	19,42,002	18.67
Shashi Aneel Jain	19,15,000	18.41	19,13,537	18.40
Aneel Jain HUF	13,35,000	12.84	13,33,363	12.82
Ishu Jain	6,60,000	6.35	6,58,901	6.34
Sangeeta S	6,74,982	6.49	6,76,226	6.50

(d) Shares held by Promoters at the ended of the year :-Shares held by Promoters at the end of the year **31st March, 2026:**

Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	% change during the year
1	Aneel Banwari Jain	20,00,000	19.23	0.56 %
2	Shashi Aneel Jain	19,15,000	18.41	0.01 %
3	Aneel Jain HUF	13,35,000	12.84	0.02%
4	Ishu Jain	6,60,000	6.35	0.01%
5	Times Growth Securities Limited	4,40,000	4.23	0.21%
6	Charmy Jain	1,00,000	0.96	0.75%

Shares held by Promoters at the end of the year **31st March, 2025:**

Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	% change during the year
1	Aneel Banwari Jain	19,42,002	18.67	-
2	Shashi Aneel Jain	19,13,537	18.40	-

3	Aneel Jain HUF	13,33,363	12.82	-
4	Ishu Jain	6,58,901	6.34	-
5	Times Growth Securities Limited	4,18,417	4.20	1.70%
6	Charmy Jain	21,780	0.21	-

NOTE 18: OTHER EQUITY:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium Reserve		
Opening Balance	20,554.00	20,554.00
Add: Additions during the year	-	-
Closing Balance	20,554.00	20,554.00
Surplus in the Statement of Profit and Loss		
Opening Balance	(11,637.45)	953.32
Add: Profit/(Loss) for the year	2,816.39	(12,590.78)
Less : Transfer to Reserve Fund under Section 45 -IC (1) of Reserve Bank of India Act,1934	-	-
Closing Balance	(8,821.06)	(11,637.45)
Reserve Fund as per Section 45-IC (1) of Reserve Bank of India Act, 1934		
Opening Balance	924.86	924.86
Add.: Amount transferred from Surplus balance in the Statement of Profit and Loss.	-	-
	924.86	924.86
Grand Total	12,657.80	9,841.39

NOTE 19: REVENUE FROM OPERATIONS:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sales of Shares	50,458.63	75,598.58
Profit & Loss on Futures and Options	-	1,264.10
Interest Income on Advances	1,741.09	2,755.08
Total	52,199.72	79,617.76

NOTE 20: OTHER INCOME:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income:		
- On Fixed Deposits with Banks	2,238.75	1,690.52
- On Income tax Refund	22.46	-
Dividend Income	1,227.00	1,026.70
Increase in Fair Market Value of Shares	96.50	22.83
Provision for Standard Deductions	30.73	10.78
Profit & Loss on sale of Investments	161.07	-
Total	3,776.51	2,750.83

NOTE 21: PURCHASE OF STOCK-IN-TRADE:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of Shares and Securities	13,361.25	95,646.55
Share Trading Expenses	581.92	1,194.87
Total	13,943.17	96,841.42

NOTE 22: CHANGES IN INVENTORIES OF STOCK-IN-TRADE:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
At the beginning of the period	28,454.35	18,818.29
Equity Shares	28,454.35	18,818.29
Less: At the end of the period	5,694.95	28,454.35
Equity Shares	5,694.95	28,454.35
Total	22,759.40	(9,636.06)

NOTE 23: EMPLOYEE BENEFIT EXPENSES:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, Incentives and Wages	2,455.29	2,641.42
Director Remuneration	900.00	900.00
Staff Welfare Expenses	206.72	149.06
Total	3,562.01	3,690.48

NOTE 24: FINANCE COST:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on Working Capital Loans (Overdraft)	12.15	135.09
Total	12.15	135.09

NOTE 25: OTHER EXPENSES:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertisement and Publication Expenses	36.09	17.35
Bank Charges	8.91	6.38
Building - Repairs and Maintenance	860.56	307.51
Communication Expenses	35.25	40.07
Conveyance and Travelling Expenses	1,269.92	957.37
Electricity Charges	46.78	70.48
Others – Repairs and Maintenance	493.71	808.54
Legal and Professional Fee	1,018.55	656.32
Profit & Loss on Futures and Options	6,327.19	-
Office Expenses	466.46	236.39
Payments to Auditors :-		
- Audit Fees	159.30	182.90
Printing and Stationery Expenses	36.51	34.90
Postage and Courier Expenses	1.18	2.14
Website Development Expenses	-	26.61
Total	10,760.41	3,346.95

EXCEPTIONAL ITEMS:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Provision for Doubtful Debts (Refer page no. 63 - Note No. 7: Investments)	-	-
Total	-	-

NOTE 26: EARNINGS PER EQUITY SHARE:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to Equity shareholders	2,816.39	(12,590.78)
Weighted average number of equity shares outstanding during the year (Nos.)	10,400,000	10,400,000
Basic and diluted earnings for the year	0.27	(1.21)
Face value per Share (Rs.)	10.00	10.00

NOTE 27:- FINANCIAL ASSETS AT AMORTISED COST METHOD:

The carrying value of the following financial assets recognised at amortised cost:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current Financial Assets		
Others Financial Assets	-	25.00
Current Financial Assets		
Trade Receivable	16,346.69	978.14
Cash and Cash Equivalents	1,669.68	793.82
Other bank balances	54,300.49	20,907.36
Loans	20,199.32	31,168.59
Other Current Assets	2,790.38	3,440.28
Total	95,306.56	57,313.18

Note: The fair value of the above financial assets are approximately equivalent to carrying values as recognised above.

NOTE 28:- FINANCIAL LIABILITIES AT AMORTISED COST METHOD:

(Rs. in 000's)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Liabilities :		
Borrowings	-	2,530.77
Other current liabilities	94.97	86.00
Non –Financial Liabilities		
Provisions	71.21	121.54
Total	166.18	2,738.31

Note: The fair value of the above financial liabilities are approximately equivalent to carrying values as recognised above.

NOTE 29:- FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS:

The carrying value of the following financial assets recognised at fair value through profit or Loss:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Non-Current Financial Assets		
Investments	-	14,607.07
Total	-	14,607.07

Note: The above investments are unquoted instruments and the same is recognised at fair value. Fair value measurement is done considering the Level -3 of Fair Value Hierarchy as per the Ind-AS 113.

NOTE 30: FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES:

The Company's principal financial liabilities comprise of loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations directly or indirectly. The Company's principal financial assets include investments, loans, trade and other receivables, cash and cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The below note explains the sources of risk which the entity is exposed to and how the entity manages the risk:

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, trade receivables, financial instruments, Fixed Deposit with Banks, financial assets measured at amortised.	Aging analysis and Credit ratings	Diversification of Existing credit limits Unutilised from Consortium Bankers.
Liquidity Risk	Borrowings and other liabilities.	Rolling cash flow forecasts.	Availability of Committed Credit lines and borrowings facilities.
Market Risk - interest rate	Long-Term borrowings at variable rates.	Sensitivity analysis	Interest rate swaps

Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including Fixed deposits with banks and financial institutions and other financial instruments.

Trade receivables

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed by the management on regular basis with market information and individual credit limits are defined accordingly. Outstanding receivables are regularly monitored and any further services to major receivables are approved by the senior management

An impairment analysis is performed at each reporting date on an individual basis for major receivables. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 5.

On account of adoption of Ind-AS 109, the Company uses expected credit loss model to assess the impairment loss or gain. The Company uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix takes into account available external and internal credit risk factors and the Company's historical experience for customers.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's finance department in accordance with the Company's policy. Investments of surplus funds are made generally in the fixed deposits and for funding to subsidiary company. The investment limits are set to minimise the concentration of risks and therefore mitigate financial loss to make payments for vendors.

The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2026 and March 31, 2025 is the carrying amounts as stated in balance sheet.

Liquidity Risk

The Company monitors its risk of a shortage of funds using a liquidity planning tool.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank loans and unsecured loans. The Company has access to a sufficient variety of sources of funding which can be rolled over the existing lenders. The Company believes that the working capital is sufficient to meet its current requirements. The table below provides details regarding the maturities of significant financial liabilities as of March 31, 2026:

(Rs. in 000's)

Risk	Less than 3 Months	3 to 12 months	1 to 5 years	> 5 years	Total
Year ended March 31, 2026					
Secured Loan	-	-	-	-	-
Unsecured	-	-	-	-	-
Provisions	71.21	-	-	-	71.21
Others	94.97	-	-	-	94.97

Market Risk

Market risk comprises two types of risk: interest rate risk and currency risk. Financial instruments are affected by market risk include loans and borrowings and deposits.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates and interest rates risk on fixed deposits outstanding as at the year end.

The exposure of the Company to interest rate changes at the end of the reporting period are as under:

(Rs. in 000's)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Variable rate of borrowings	-	2,530.77
Fixed rate of borrowings	-	-
Total	-	2,530.77

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowing affected after the impact of hedge accounting. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

(Rs. in 000's)

Particulars	Increase / Decrease in basis point	Effect in Profit before Tax
March 31, 2026	+ 1 %	-
	- 1 %	-
March 31, 2025	+ 1 %	25.31
	- 1 %	(25.31)

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company manages its foreign currency risk by hedging the payables as and when considered necessary. When a derivative is entered into for the purpose of being a hedge, the Company negotiates the terms of those derivatives to match the terms of the hedged exposure.

Foreign Currency Sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in foreign exchange rate, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities.

(Rs. in 000's)

Particulars	Increase / Decrease in basis point	Effect in Profit before Tax
March 31, 2026	+ 5 %	110.12
	- 5 %	(110.12)
March 31, 2025	+ 5 %	110.12
	- 5 %	(110.12)

Equity price risk

The Company's unlisted equity securities are of subsidiary and deemed cost of the same are taken as previous GAAP carrying value (i.e. cost of acquisition). The value of the financial instruments is not material and accordingly any change in the value of these investments will not affect materially the profit or loss of the Company

NOTE 31: CAPITAL MANAGEMENT:

For the purpose of the Company's capital management, capital includes issued equity share capital, securities premium and all other reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the value of the share and to reduce the cost of capital. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company can adjust the dividend payment to shareholders, issue new shares, etc. The Company monitors capital using a gearing ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents

(Rs. in 000's)		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A) Net Debts		
Borrowings (Current & Non-Current)	-	2,530.77
Cash and cash equivalents	(1,669.68)	(793.82)
Net Debt -(A)	(1,669.68)	1,736.95
B) Capital		
Equity share capital	1,04,000.00	1,04,000.00
Other Equity	12,657.80	9,841.39
Capital -(B)	1,16,657.80	1,13,841.40
Gearing Ratio (Net Debt / Capital) i.e. (A / B)	(0.01)	0.02

NOTE 32: CONTINGENT LIABILITIES NOT PROVIDED FOR:

There are no contingent liabilities as on date in this respect which needs to be reported.

NOTE 33: SEGMENT INFORMATION:

The Company has only finance income. Accordingly, the Company does not have separate reportable business segment for the quarter and year ended March 31, 2026.

NOTE 34: RELATED PARTY DISCLOSURE:**a. Details of Related Parties**

Description of Relationship	Names of Related Parties
Key Management Personnel (KMP)	Mr. Aneel Jain, Managing Director. Mrs. Shashi Aneel Jain, Director. Mr. Arun Bubna, Independent Director. CA Girdharilal Gupta, Independent Director. Mr. Ramesh Chandra Pusola, Chief Financial Officer. Mr. Gourav Gupta, Company Secretary cum compliance officer.
Company in which KMP / Relatives of KMP can exercise significant influence	Times Growth Securities Limited. Towermatic Plastics Private Limited. ABJ Developers Private Limited. Vineet Enterprises.

Notes:

- 1) The list of related parties above has been limited to entities with which transactions have taken place during the year.
- 2) Related party transactions have been disclosed till the time the relationship existed.

b. Details of Related Party transactions during the year ended March 31, 2026

(Rs. in 000's)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Directors Remuneration and Salary		
Mr. Aneel Jain	900.00	900.00
	900.00	900.00
Salary to Key Management Personnel (KMP)		
Mr. Ramesh Chandra Pusola, Chief Financial Officer.	634.90	641.00
Mr. Gourav Gupta, Company Secretary Cum Compliance officer	242.50	242.50
	877.40	883.50
Salary to Related Parties		
Ishu Jain	750.00	750.00
Charmy Jain	750.00	750.00
	1,500.00	1,500.00
Loan Taken From :		
Mr. Aneel Jain HUF	-	7,200.00
	-	7,200.00
Loan Taken Repaid To :		
Mr. Aneel Jain HUF	-	7,200.00
	-	7,200.00
Interest Income :		
Vineet Enterprises	-	37.69
	-	37.69

c. Closing Balances of the Related Parties

(Rs. in 000's)

Particulars	Balances as at March 31, 2026	For the Year Ended March 31, 2025
Directors Remuneration and Salary		
Mr. Aneel Jain	-	-
	-	-
Salary to Key Management Personnel (KMP)		
Mr. Ramesh Chandra Pusola, Chief Financial Officer.	46.97	51.00
Mr. Gourav Gupta, Company Secretary- cum-Compliance officer	20.0	20.0
	66.97	71.00

NOTE 35: DISCLOSURE PERTAINING TO CORPORATE SOCIAL RESPONSIBILITY EXPENSES:

Amount required to be spent by the Company on Corporate Social Responsibility (CSR) related activities during the year is Nil (previous year Nil).

NOTE 36: DISCLOSURE PERTAINING TO SECURITY OF CURRENT ASSETS AGAINST BORROWINGS:

(Rs. in 000's)

Quarter	June-25	Sept-25	Dec-25	Mar-26
Name of the Banks / Financial Institutions	Bharat Co-Operative Bank Limited			
Particulars of security provided	Fixed Deposit			
Amount as per books of accounts (in INR)	0	0	0	0
Amount as reported in the Quarterly Return / Statement (in INR)*	Not Applicable			
Amount of difference (in INR)*	Not Applicable			
Reason of material discrepancies*	Not Applicable			

* Company has availed Overdraft Facility against the Fixed Deposits. Company is not required to submit Quarterly return to the bank. Hence, the reporting related to the same is not applicable.

NOTE 37: DISCLOSURE PERTAINING TO REVALUATION OF INVESTMENT PROPERTY, PPE AND INTANGIBLE ASSET:

The Company has not revalued its property, plant and equipment, intangible assets during the year and hence there is no movement for revaluation shown separately. Further the company does not have any Investment property.

NOTE 38: RATIOS ANALYSIS AS REQUIRED BY SCHEDULE III OF THE COMPANIES ACT, 2013:

Sr. No.	Particulars	Numerator	Denominator	As at 31 st March 2026	As at 31 st March 2026	% Variance
1	Current Ratio	Current Assets	Current Liabilities	489.18	20.09	2335.16 %
2	Debit Equity Ratio	Total Debt	Shareholders' Equity	-	0.02	100.00%
3	Debt Service Coverage Ratio	Earnings Available for Debt Service	Debt Service	Not Applicable	Not Applicable	Not Applicable
4	Return on Equity Ratio	Net Profit after Tax- Preference, Dividend	Average shareholders' Equity	0.03	(0.12)	-122.37%
5	Inventory Turnover Ratio	Cost of Goods Sold or sales	Closing Balance of Inventory	9.17	2.80	227.58%
6	Trade Receivables Turnover Ratio	Total Sales	Closing Balance of Trade Receivables	3.19	81.40	-96.08%
7	Trade Payable Turnover Ratio	Total Purchase	Closing Balance of Trade Creditors	-	-	Not Applicable
8	Net Capital Turnover Ratio	Net revenue from operations	Average Working Capital	0.84	1.45	-42.12%
9	Net Profit Ratio	Net profit after tax	Net sales	0.054	(0.158)	-134.12%
10	Return on Capital Employed	EBIT	Capital Employed	0.04	(0.11)	-135.54%
11	Return on investment	Income earned on investment	Current & Non-Current Investments	-	-	Not Applicable
12	Capital to Risk – weighted assets ratio (CRAR)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
13	Tier I CRRR*	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
14	Tier II CRRR*	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
15	Liquidity Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Reason for variance:

Current Asset - Increased due to the increase in receivables and decrease in the borrowings.

Debt Equity Ratio - Increased due to the decrease in the borrowings

Net profit after tax - Increased due increase in the profit during the year

Inventory Turnover Ratio - Increased due to the sale of old closing stock.

Trade Receivables Turnover Ratio - Decreased due to the decrease in the receivables

Net capital turnover ratio - Decreased due to a decrease in revenue

Net profit ratio - Increased due to increase in profit during the year

Return on Capital employed - Increased due to increase in the profit during the year.

* The Company is registered under the Reserve Bank of India Act, 1934 as non-systematically important non-deposit taking company. Hence these ratios are generally not applicable.

NOTE 39: CWIP / INTANGIBLE ASSETS UNDER DEVELOPMENT AGEING:**FY 2025-26****(a) CWIP Ageing Schedule / Intangible assets under development Ageing****(Rs. in 000's)**

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

(Rs. in 000's)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

FY 2024-25**(a) CWIP Ageing Schedule / Intangible assets under development Ageing****(Rs. in 000's)**

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

(Rs. in 000's)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

NOTE 40: TRADE RECEIVABLES AGEING:**FY 2025-26****(Rs. in 000's)**

Particulars	Amount Outstanding for following periods from due date of receipt					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years*	
Undisputed Trade receivables - Considered good	15,400.89	-	-	-	-	15,400.89
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - Considered good	-	-	-	-	945.80	945.80
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-

FY 2024-25

(Rs. in 000's)

Particulars	Amount Outstanding for following periods from due date of receipt					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years*	
Undisputed Trade receivables - Considered good	32.54	-	-	-	-	32.54
Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - Considered good	-	-	-	-	945.80	945.80
Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-

NOTE 41: TRADE PAYABLES AGEING:

FY 2025-26

(Rs. in 000's)

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed dues – MSME	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-
Total	-	-	-	-	-

FY 2024-25

(Rs. in 000's)

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed dues – MSME	-	-	-	-	-
Total	-	-	-	-	-

NOTE 42: DISCLOSURES IN TERMS OF RBI MASTER DIRECTION FOR NON-BANKING FINANCIAL COMPANY:

Disclosures in terms of RBI Master Direction and SBR Guidelines for Non-Systemically Important Non-Deposit taking Company have been given under Annexure-I to these financial statements.

NOTE 43: THE FOLLOWING ADDITIONAL INFORMATION (OTHER THAN WHAT IS ALREADY DISCLOSED ELSEWHERE) IS DISCLOSED IN TERMS OF AMENDMENTS DATED MARCH 24, 2021 IN SCHEDULE III TO THE COMPANIES ACT 2013 WITH EFFECT FROM 1ST DAY OF APRIL, 2021:

- There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period as applicable.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year 2025-26.
- There is no proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- The details is not applicable to the Company, related to transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and shall also state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.
- The Company is not declared wilful defaulter by any bank or financial Institution or other lender.

- f. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- g. The Company has not received any funds from any other person(s) or entity(ies), including foreign entities(Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- h. The Compliance with number of layers prescribed under clause (87) of section 2 of the Act read with Companies(Restriction on number of layers) Rule, 2017 is not applicable as the Company is registered as non-banking financial company with Reserve Bank India.
- i. The Company has no Immovable Properties whose title deeds are not held in name of the Company.
- j. The Company has not done transactions with any company which is struck off by Registrar of companies.
- k. There are no loans or advances outstanding as on 31-Mar-2026 in the nature of loans to Promoters/Related Parties/ Directors/ KMP which are either repayable on demand or without specifying any terms or period of repayment.
- l. The Company has not entered into any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013.

NOTE 44: PREVIOUS YEARS' FIGURES:

The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The previous period's figures have been regrouped or rearranged wherever necessary.

The Notes referred are an integral part of these financial statements.

For **M A R C & CO.**

Chartered Accountants

Firm Registration No.: 139571W

For and on behalf of the Board of Directors

Ganesh Chirania

Partner

Membership No. 127022

Place: Mumbai

Date: May 15, 2026

Aneel Jain

Managing Director

DIN: 00030742

Place: Mumbai

Date: May 15, 2026

Shashi Jain

Director

DIN: 00103505

Place: Mumbai

Date: May 15, 2026,

Ramesh Chandra Pusola

Chief Financial Officer

Place: Mumbai

Date: May 15, 2026

Gourav Gupta

Company Secretary

Place: Mumbai

Date: May 15, 2026

Annexure 1 (Forming part of the financial statements)

As required in terms of RBI Master Direction for Non-Banking Financial Company–Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 have been given under Annexure-I to these financial statements:

(Rs. in 000's)

Particulars			
Liabilities side		Amount outstanding	Amount overdue
1	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :		
(a)	Debentures : Secured	-	-
	: Unsecured	-	-
	(other than falling within the meaning of public deposits)	-	-
(b)	Deferred Credits	-	-
(c)	Term Loans	-	-
(d)	Inter-corporate loans and borrowing	-	-
(e)	Commercial Paper	-	-
(f)	Public Deposits	-	-
(g)	Other Loans (Overdraft)	-	-
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a)	In the form of Unsecured debentures	-	-
(b)	In the form of partly secured debentures i.e. debentures where there is shortfall in the value of security	-	-
(c)	Other public deposits	-	-
Assets Side		Amount outstanding	
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a)	Secured	-	
(b)	Unsecured	20,199.32	
4	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities		
(i)	Lease assets including lease rentals under sundry debtors :		
(a)	Financial Lease	-	
(b)	Operating lease	-	
(ii)	Stock on hire including hire charges under sundry debtors :		
(a)	Assets on hire		
(b)	Repossessed Assets		
(ii)	Other Loans counting towards asset financing activities		
(a)	Loans where assets have been repossessed	-	
(b)	Loans other than (a) above	-	
5	Break up of Investments		
	Current Investments		
1	Quoted		
(i)	Shares	-	
	(a) Equity	-	
	(b) Preference	-	
(ii)	Debentures and Bonds	-	
(iii)	Units of mutual funds	-	
(iv)	Government Securities	-	
(v)	Others (please specify)	-	
2	Unquoted		
(i)	Shares		
	(a) Equity	-	
	(b) Preference	-	
(ii)	Debentures and Bonds	-	
(iii)	Units of mutual funds	-	
(iv)	Government Securities	-	

	(v)	Others (please specify)	-
Long Term investments			
1	Quoted		
	(i)	Shares	-
		(a) Equity	-
		(b) Preference	-
	(ii)	Debentures and Bonds	-
	(iii)	Units of mutual funds	-
	(iv)	Government Securities	-
	(v)	Others (please specify)	-
2	Unquoted		
	(i)	Shares	
		(a) Equity	
		(b) Preference	-
	(ii)	Debentures and Bonds	-
	(iii)	Units of mutual funds	-
	(iv)	Government Securities	-
	(v)	Others (please specify)	-

6. Borrower group-wise classification of assets financed as in (3) and (4) above:

(Rs. in 000's)

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other related parties	-	-	-
2. Other than related parties	-	20,199.32	20,199.32
Total	-	20,199.32	20,199.32

7. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

(Rs. in 000's)

Category	Market Value / Break up or fair value or NAV or BV	Book Value (Net of Provisions)
1. Related Parties		
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other related parties	-	-
2. Other than related parties	-	-
Total	-	-

8. Other information

(Rs. in 000's)

Particulars		Amount
(i)	Gross Non-Performing Assets	
	a) Related Parties	-
	b) Other than related parties	-
(ii)	Net Non –Performing Assets	
	a) Related parties	-
	b) Other than related parties	-
(iii)	Assets acquired in satisfaction of debt	-

Annexure 1 (Forming part of the financial statements)

As required in terms of RBI Master Direction for Non-Banking Financial Company–Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 have been given under Annexure-I to these financial statements:

Year Ending - March 2026**(Rs. in 000's)**

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6)	(7)=(4)-(6)
Performing Assets						
Standard	Stage 1	20,250.00	-	20,250.00	50.68	(50.68)
	Stage-2	-	-	-	-	-
Sub-Total		20,250.00	-	20,250.00	50.68	(50.68)
Non-Performing Assets (NPA_						
Substandard	Stage-3	-	-	-	-	-
Doubtful-up to 1 year	Stage-3	-	-	-	-	-
1 to 3 years	Stage-3	-	-	-	-	-
More than 3 years	Stage -3	-	-	-	-	-
Sub-total for doubtful						
Loss	Stage-3	-	-	-	-	-
Sub-total for NPA		-	-	-	-	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage-1	-	-	-	-	-
	Stage-2	-	-	-	-	-
	Stage-3	-	-	-	-	-
Sub Total		-	-	-	-	-
Total	Stage-1	20,250.00	-	20,250.00	50.68	(50.68)
	Stage-2	-	-	-	-	-
	Stage-3	-	-	-	-	-
	Total	20,250.00	-	20,250.00	50.68	(50.68)

Year Ending - March 2025**(Rs. in 000's)**

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)= (3)-(4)	(6)	(7)=(4)-(6)
Performing Assets						
Standard	Stage 1	31,250.00	-	31,250.00	81.41	(81.41)
	Stage-2	-	-	-	-	-
Sub-Total		31,250.00	-	31,250.00	81.41	(81.41)
Non-Performing Assets (NPA_						
Substandard	Stage-3	-	-	-	-	-
Doubtful-up to 1 year	Stage-3	-	-	-	-	-
1 to 3 years	Stage-3	-	-	-	-	-
More than 3 years	Stage -3	-	-	-	-	-
Sub-total for doubtful						
Loss	Stage-3	-	-	-	-	-

Sub-total for NPA		-	-	-	-	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms.	Stage-1	-	-	-	-	-
	Stage-2	-	-	-	-	-
	Stage-3	-	-	-	-	-
Sub Total		-	-	-	-	-
Total	Stage-1	31,250.00	-	31,250.00	81.41	(81.41)
	Stage-2	-	-	-	-	-
	Stage-3	-	-	-	-	-
	Total	31,250.00	-	31,250.00	81.41	(81.41)

Annexure 1 (Forming part of the financial statements)

The additional disclosure requirements for NBFCs in accordance with the SBR framework:

A) Exposure**1) Exposure to real estate sector****(Rs. in 000's)**

Category	As at March 31, 2026	As at March 31, 2025
i) Direct exposure		
a) Residential Mortgages –		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.	-	-
b) Commercial Real Estate –		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits.	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	
ii. Commercial Real Estate	-	-
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	-	-

2) Exposure to capital market**(Rs. in 000's)**

Particulars	As at March 31, 2026	As at March 31, 2025
i) Direct investment in equity shares, convertible, bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debts.	-	-
ii) Advances against shares/ bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ ESOPs), convertible bonds, convertible debentures and units of equity oriented mutual funds.	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security.	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units or equity oriented mutual funds i.e. where the primary security other than shares/ convertible bonds/ convertible debentures/ units of equity oriented mutual funds does not fully cover the advances.	-	-
v) Secured and unsecured advances to stock brokers and guarantees issued on behalf of stockbrokers and market makers.	-	-
vi) Loans Sanctioned to Corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation or raising resources.	-	-
vii) Bridge loans to companies against expected equity flows/ issues.	-	-
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented Mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) All exposures to Alternative Investment Funds	-	-
i) Category – I	-	-
ii) Category – II	-	-
iii) Category – III	-	-
Total exposure to capital markets	-	-

3) Sectoral Exposure

(Rs. in 000's)

Sectors	As at March 31, 2026			As at March 31, 2025		
	Total Exposure (Includes on balance sheet and off – balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (Includes on balance sheet and off – balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry	-	-	-	-	-	-
(i) Manufacturing	1,500.00	-	-	1,621.50	-	-
(ii) Trading	-	-	-	-	-	-
Total of Industry (i+ii+.... Others)	1,500.00	-	-	1,621.50	-	-
3. Services	-	-	-	-	-	-
(i) Real Estate	-	-	-	-	-	-
(ii) Trading in Shares and Securities	-	-	-	-	-	-
Total of Services (i+ii+.... Others)	-	-	-	-	-	-
4. Personal Loans	-	-	-	-	-	-
(i) Individuals & HUF	18,771.66	-	0.00 %	30,942.32	-	0.00 %
Total of Personal Loans (i+ii+.... Others)	18,771.66	-	0.00 %	30,942.32	-	0.00 %
5. Others , if any, (Please specify)	-	-	-	-	-	-
6. Total	20,271.66	-	0.00 %	32,563.82	-	0.00 %

4) Intra-Group exposures: Company does not have any intra group exposure as on **31 March, 2026**. (Previous Year ended **31 March, 2025** - Nil).

5) Unhedged foreign currency exposure: Company does not have any foreign currency exposure of loans and advances as on **31 March, 2026**. (Previous Year ended **31 March, 2025** - Nil).

C) Disclosure of Complaints

1) Summery information on complaints received by the NBFCs from customers and from the offices of Ombudsman: -

Sr. No.	Particulars	Current Year	Previous Year
Complaints received by the NBFC from its customers			
1	Number of complaints pending at beginning of the year.	-	-
2	Number of complaints received during the year	-	-
3	Number of complaints disposed during the year	-	-
3.1	Of which, number of complaints rejected by the NBFC	-	-
4	Number of complaints pending at the end of the year	-	-

2) Top five grounds of complaints received by the NBFCs from customers -No complaints were received by any customers during the year and no complaints were pending at the beginning and end of the year.

Grounds Of Complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% Increase/Decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, Number of complaints pending beyond 30 days
1	2	3	4	5	6
	Current Year				
Ground – 1	Nil				
Ground – 2					
Ground – 3					
Ground – 4					
Ground – 5					
Others					
Total	Nil				
	Previous Year				
Ground – 1	Nil				
Ground – 2					
Ground – 3					
Ground – 4					
Ground – 5					
Others					
Total	Nil				

FORM NO. MGT 11

Proxy Form

[Pursuant to Section 105 (6) of the Companies Act, 2013 (the Act) and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: Indo-City Infotech Limited (CIN: L51900MH1992PLC068670)
 Regd. Off. : 205, Lodha Supremus, Off Mahakali Caves Road, Andheri East, Mumbai – 400069.
 Tel. No.: 022-45673562; E-mail: contact.indocity@gmail.com ; Website: www.indocity.co

Name of the Member (s): _____

Regd. Add.: _____

Email Id: _____ Folio No. /Client Id: _____ DPID: _____

I/We, being the member (s) of _____ shares of the above named Company, hereby appoint:

1. Name: _____
 Address: _____
 Email Id: _____ Signature: _____, or failing him
2. Name: _____
 Address: _____
 Email Id: _____ Signature: _____, or failing him
3. Name: _____
 Address: _____
 Email Id: _____ Signature: _____.

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **THIRTY FOURTH ANNUAL GENERAL MEETING** of the Company, to be held on **Wednesday, 30th day of September, 2026** at **10:00 A.M.** at Premises No. 120, Near Piccadilly 3, Royal Palms Estate, Goregaon (East), Mumbai-400065 or at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution
	Ordinary Business:
1.	Adoption of Audited financial statement of the Company for the financial year ended 31 st March, 2026 and the reports of Auditors and Directors thereon.
2.	Appointment of Director in place of Mrs. Shashi Jain who retires by rotation and is eligible for re-appointment.
	Special Business:
3.	Re-appointment of Mr. Aneel Jain as Managing Director and Chairman of the company.
4.	Appointment of M/s Nidhi Bajaj & Associates, Practicing Company Secretaries as Secretarial Auditor of the company.
5.	Change in the name of the company from “Indo-City Infotech Limited” to “Indo-City Capital & Investment Limited” or other name and consequent alteration in the Memorandum and Articles of the company.

Signed this _____ day of _____, **2026**

Signature of Shareholder _____

Signature of Proxy holder (s) _____

Affix
Rs.1/-
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

.....Tear Here.....

Name of the Company: Indo-City Infotech Limited

CIN: L51900MH1992PLC068670

Regd. Off. : 205, Lodha Supremus, Off Mahakali Caves Road, Andheri East, Mumbai – 400069.

Tel. No.: 022-45673562; E-mail: contact.indocity@gmail.com ; Website: www.indocity.co

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE HALL

Full Name of the Member (in BLOCK LETTERS): _____

DP ID*: _____ Client ID: _____

Regd. Folio No.: _____ No. of Shares held: _____

Full Name of the Proxy (in BLOCK LETTERS) _____

I hereby record my presence at the **THIRTY FOURTH Annual General Meeting** of the Company on **Wednesday, 30th September, 2026** at 10.00 A.M. at Premises No. 120, Near Piccadilly 3, Royal Palms Estate, Goregaon (East), Mumbai-400065.

Signature of Member/ Proxy _____

*Applicable to investors holding shares in electronic form.

Name of the Company: Indo-City Infotech Limited (CIN: L51900MH1992PLC068670)

Regd. Off. : 205, Lodha Supremus, Off Mahakali Caves Road, Andheri East, Mumbai – 400 069.

Tel. No.:- 022-45673562; E-mail: contact.indocity@gmail.com ; Website: www.indocity.co

ASSENT/DISSENT FORM FOR VOTING ON AGM RESOLUTIONS

Name	
Address	
DP Id Client Id / Folio No	
No. of shares held	

I/We hereby exercise my/our vote in respect of the following resolutions(s) as specified in the Notice of Indo-City Infotech Limited dated **12th August, 2026** to be passed at the **34th Annual General Meeting** of the Company, for the businesses stated in the said Notice by conveying my/our assent or dissent to the said Resolution in the relevant box below:

Resolution No.	Resolution	No. of Shares	I/We assent to the resolution (For) *	I/We dissent to the resolution (Against) *
Ordinary Business:				
1	Adoption of Audited financial statement of the Company for the financial year ended 31 st March, 2026 and the reports of Auditors and Directors thereon.			
2	Appointment of Director in place of Mrs. Shashi Jain who retires by rotation and is eligible for re-appointment.			
Special Business:				
3.	Re-appointment of Mr. Aneel Jain as Managing Director and Chairman of the company.			
4.	Appointment of M/s Nidhi Bajaj & Associates, Practicing Company Secretaries as Secretarial Auditor of the company.			
5.	Change in the name of the company from “Indo-City Infotech Limited” to “Indo-City Capital & Investment Limited” or other name and consequent alteration in the Memorandum and Articles of the company.			

* Please put a tick mark (✓) in appropriate column against the resolution indicated above.

Place: _____

Date: _____

Signature of Member

.....Tear Here.....

Instructions:

1. In order to enable its members, who do not have access to e- voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, this Form is being provided.
2. A member desiring to exercise vote by Assent/Dissent shall complete this Form with assent (for) or dissent (against) and send at their cost to reach **Scrutinizer CS Komal Birmiwala**, Practicing Company Secretary, at the Registered Office of the Company **on or before September 28, 2026, by 10.00 a.m.** Any Form received after the said date and time shall be treated as invalid if the reply from the Members has not been received.
3. In case Members cast their vote both by Physical Assent/Dissent Form and e-voting, then voting done through e-voting shall prevail and voting done by Physical assent/dissent will be treated as invalid.
4. Voting through physical assent/dissent form cannot be exercised by a proxy. However corporate and institutional shareholders shall be entitled to vote through their authorized representative with proof of their authorization.
5. Members are requested not to send any other paper along with Assent/Dissent form and not to write anything on this form. If any such other paper is sent the same will be destroyed by the Scrutinizer.
6. Incomplete unsigned or incorrectly ticked assent/dissent forms will be rejected.
7. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the shareholders as on the **record/cut-off date of September 20, 2026.**

Book - Post

If undelivered, please return to:

INDO-CITY INFOTECH LIMITED

205, Lodha Supremus,
Off Mahakali Caves Road,
Andheri East,
Mumbai- 400069.