National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturer of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Nitrous Oxide, Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Regd. Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road, Egmore, Chennai - 600 008.
Ph : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095 E-mail : sales@nolgroup.com, contact@nolgroup.com,
CIN No. L24111TN1974PLC006819

13-11-2026

Department of Corporate Services
BSE Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: BSE: 507813

Sub: Outcome of the Board Meeting held on 13th November 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on Friday (Today) 13th November 2026 commenced at 11.45 A.M. and concluded at 4.00 P.M. have inter alia approved the following:

1. The Unaudited financial results along with the limited review report for the quarter ended 30th September 2026.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30th September, 2026 are enclosed herewith. The Company has also made arrangements for release of the Unaudited Financial Results for the quarter ended 30th September, 2026 in the newspapers as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,
For **NATIONAL OXYGEN LIMITED**

Rajesh Kumar Saraf

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Date: 2026.11.13 16:05:08 +05'30'

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353

NATIONAL OXYGEN LIMITED

PSDY & Associates
Chartered Accountants
Old No. 38, New No. 28, 1st Floor,
Sakthi Apartments, College Road
Nungambakkam, Chennai - 600006
Ph.No: 044 2826 2826 / 2826 2926

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF NATIONAL OXYGEN LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER 2026 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1ST APRIL 2026 TO 30TH SEPTEMBER 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
NATIONAL OXYGEN LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NATIONAL OXYGEN LIMITED** (the "Company") for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)"Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSDY & Associates
Chartered Accountants
Firm Registration No.: 010625S

PSDY & Associates CHENNAI Chartered Accountants

VIKRAM SINGHVI
Partner
Membership No.: 227334
UDIN: 26227334SUBEMC9876
Place: Chennai
Dated: 13th November 2026

National Oxygen Limited

Regd.Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC006819

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2026

(Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date		
		3 Months ended 30.09.2025	Preceeding 3 month ended 30.06.2026	Corresponding 3 Months of the previous period ended 30.09.2025	Year to date figures for the current period ended 30.09.2026	Year to date figures for the previous period ended 30.09.2025	Year to date figures for the Previous year ended 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME FROM OPERATIONS**						
a)	Revenue from Operations	200.15	304.50	637.29	504.65	1395.74	2296.12
b)	Other Income	4.40	24.31	24.24	28.71	29.69	75.77
1	**TOTAL INCOME (a+b)**	204.55	328.81	661.54	533.36	1425.44	2371.90
2	**EXPENSES**						
a)	Cost of Materials Consumed	19.47	9.74	0.00	29.21	0.00	0.00
b)	Purchase of Stock-in trade	87.15	104.38	0.00	191.53	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(21.63)	15.91	1.89	(5.72)	(1.39)	8.99
d)	Employee benefit expenses	42.52	56.73	62.61	99.25	142.63	269.09
e)	Financial costs	44.50	46.03	30.24	90.53	58.03	141.26
f)	Depreciation & amortisation expense	56.14	54.56	58.20	110.70	118.98	231.32
g)	Other expenses						
	i) Power & fuel	31.39	91.37	443.96	122.76	996.22	1570.99
	ii) Other Expenditure	119.37	150.74	172.79	270.11	406.14	778.84
2	**TOTAL EXPENSES (2)**	**378.91**	**529.45**	**769.69**	**908.37**	**1720.61**	**3000.49**
3	**Profit / (Loss) before exceptional items and Tax (1-2)**	**(174.36)**	**(200.64)**	**(108.16)**	**(375.01)**	**(295.18)**	**(628.59)**
4	Exceptional Items	0.00	0.00	812.26	0.00	812.26	812.26
5	**Profit / (Loss) before Tax from continuing operations (3-4)**	(174.36)	(200.64)	704.10	(375.01)	517.08	183.66
6	Tax expense:						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7	**Net Profit / (Loss) for the period from continuing operations (5-6)**	**(174.36)**	**(200.64)**	**704.10**	**(375.01)**	**517.08**	**183.66**
8	**Profit / (Loss) for the period (7)**	**(174.36)**	**(200.64)**	**704.10**	**(375.01)**	**517.08**	**183.66**
9	**Other Comprehensive Income (Net of tax) :**						
	A. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	6.74
	B. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of tax) (9 a + 9 b):	0.00	0.00	0.00	0.00	0.00	6.74
10	**Total Comprehensive Income for the period (8 + 9)**	(174.36)	(200.64)	704.10	(375.01)	517.08	190.40
11	Paid Up Equity Share Capital (Face value-Rs.10/-)	504.24	504.24	504.24	504.24	504.24	504.24
12	Other Equity						
13	**Earnings per Equity Share**						
	Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted	(3.46)	(3.98)	13.96	(7.44)	10.25	3.64

Notes:

1. The above unaudited financial results for the quarter half year ended September 30,2026 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13-11-2026
2. The company has only one reportable primary business segment ie., Industrial Gases.
3. The Standalone Financial results are prepared inaccordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment rules thereafter.
4. The Statement of Assets and Liabilities as at 30 September 2026 and Statement of Cash flows are provided as Annexure 1 & 2 to this Statement
5. The Company commenced production at its Nitrous Oxide plant located at Pondicherry with effect from September 2026.
6. Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI
Date : 13-11-2026

PSDV & Associates CHENNAI Chartered Accountants

For NATIONAL OXYGEN LIMITED

Rajesh Kumar Saraf
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Date: 2026.11.13 12:57:35 +05'30'

Rajesh Kumar Saraf
Chairman

National Oxygen Limited

Regd.Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Particulars	As at September 30,2026	As at March 31,2026
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
a. Property, Plant & Equipments	2085.25	1843.80
b. Capital Work-in-Progress	-	329.53
c. Investment in Property	-	-
d. Intangible Assets	0.50	0.80
e. Financial Assets		
i) Investments	15.99	15.99
ii) Loan	-	-
iii) Other financial assets	190.44	193.39
f. Other Non Current Assets	-	-
Total Non Current Assets	**2292.17**	**2383.50**
(2) Current Assets		
a. Inventories	68.30	62.58
b. Financial Assets:		
(i)Investments	-	-
(ii)Trade Receivables	117.96	177.87
(iii)Cash and Cash Equivalents	27.39	54.96
(iv)Other Financial Assets	86.99	86.78
c. Current Tax Assets (Net)	35.08	35.97
d. Other Current Assets	23.72	24.22
Total Current Assets	**359.43**	**442.39**
Total Assets	**2651.61**	**2825.89**
EQUITY AND LIABILITIES		
(3) Equity		
(i)Equity Share Capital	504.24	504.24
(ii)Other Equity	(1489.77)	(1114.77)
Total Equity	**(985.53)**	**(610.53)**
(4) Liabilities		
Non-Current Liabilities		
a.Financial Liabilities :		
i) Borrowings	2537.00	2278.50
ii) Lease Liabilities	0.00	0.00
iii)Other Financial Liabilities	106.49	106.49
b.Deferred Tax Liabilities (Net)	-	-
c.Provisions	42.41	40.91
d.Other Long-term Liabilities	-	-
Total Non-Current Liabilities	**2685.90**	**2425.90**
Current Liabilities		
a.Financial Liabilities :		
i) Borrowings	374.49	585.75
ii) Lease Liabilities	0.00	0.00
iii) Trade Payables		
-Total outstanding dues of micro and small enterprises	3.31	24.47
- Total outstanding dues of creditors other than micro and small enterprises	105.21	228.54
iv) Other Current Financial Liabilities	161.73	120.31
b.Provisions	25.27	45.79
c.Other Current Liabilities	281.22	5.65
d.Current Tax Liabilities	-	-
Total Current Liabilities	**951.24**	**1010.51**
Total Equity and Liabilities	**2651.61**	**2825.89**

Place : CHENNAI
Date : 13-11-2026

PSDY & Associates ★ CHENNAI ★ Chartered Accountants

For NATIONAL OXYGEN LIMITED

Rajesh Kumar Saraf
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Date: 2026.11.13 12:58:06 +05'30'

Rajesh Kumar Saraf
Chairman

National Oxygen Limited

Regd.Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.

Cash Flow Statement for the period ended 30th September 2026

(Rs. In Lakhs)

	Period ended 30-09-2026	Period ended 31-03-2026
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before Tax	(375.01)	183.66
Adjustment for :		
Finance Costs	90.53	141.26
Depreciation and Amortization Expenses	110.70	231.32
Remeasurement of Post employment benefit obligations	-	6.42
Provision for Doubtful Loans, Advances and Debts (Net)	-	-
(Gain)/ Loss on Fair Value of Investments	-	-
(Profit) / Loss on sale of Fixed Assets (Net)	(20.11)	(849.44)
Interest & Dividend Income	(8.06)	(16.89)
Operating profit before working capital changes	(201.94)	(303.66)
Changes in working Capital:		
Inventories	(5.72)	30.33
Trade and other Receivables	63.16	439.14
Long Term Liabilities and Provisions	1.50	(18.31)
Trade and other Payables	151.99	(250.66)
Cash generation from Operations	8.99	(103.17)
Payment of Direct Taxes	0.89	(5.74)
Net Cash generated/ (used) - Operating Activities	**9.88**	**(108.91)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(26.66)	(461.88)
Purchase of Investment	-	-
Sale of Investments	-	17.57
Sale of Fixed Assets	24.44	882.30
Interest Received	8.06	16.89
Net Cash Generated/ (Used) - Investing Activities	**5.84**	**454.88**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	-
Repayment of Long-term Borrowings	260.87	(244.13)
Procceds from fresh issue of Equity shares	-	-
Security Premium received on fresh issue of Equity shares	-	-
Redemtion of Preferential Shares	-	-
Proceeds/ (Repayment) of Short-term Borrowings (Net)	(213.64)	38.69
Finance Cost Paid	(90.53)	(141.13)
Dividend Paid (including Dividend Distribution Tax)	-	-
Net Cash Generated/ (Used) - Financing Activities	**(43.29)**	**(346.56)**
Net Increase/ (Decrease) in Cash and Cash Equivalents	**(27.57)**	**(0.59)**
Add : Opening Cash and Cash Equivalents	54.96	55.55
Closing Cash and Cash Equivalents	**27.39**	**54.96**

PSDY & Associates ★ CHENNAI ★ Chartered Accountants

For NATIONAL OXYGEN LIMITED

Rajesh Kumar Saraf — Digitally signed by Rajesh Kumar Saraf, Date: 2026.11.13 12:58:33 +05'30'

Rajesh Kumar Saraf
Chairman

Place : CHENNAI
Date : 13-11-2026