**SOBHAGYA**
CAPITAL OPTIONS PVT. LTD.
(Formerly Known as Sobhagya Capital Options Ltd.)
*A SEBI Registered Merchant Banking Company*

CORPORATE OFFICE
C-7 & 7A, Gate No-1, Hosiery Complex
Phase-II Extension, Noida-201 305
7836066001
delhi@sobhagyacap.com
www.sobhagyacapital.com

Date: September 17, 2026

To,
**Corporate Relationship Department**
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

**Subject: Open Offer for acquisition of upto 92,72,250 (Ninety Two Lakh Seventy Two Thousand Two Hundred and Fifty) Equity Shares of Arnold Holdings Limited and hereinafter referred to as "Target" or "Target Company" or "Arnold") to the Public Shareholders of Target Company by Mr. Pawankumar Nathmal Mallawat (Acquirer 1) and Allwin Securities Limited (Acquirer 2), (Collectively Referred To As "The Acquirers") together with Keemtee Financial Services Limited (PAC)**

Dear Sir/ Madam,

We are pleased to inform you that we have been appointed as Manager to the captioned Open Offer.

Please find enclosed herewith the copy of Corrigendum Ad, pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations").

In terms of the requirement of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Corrigendum Ad has been sent to Securities & Exchange Board of India, Target Company and all the Stock Exchanges on which the shares of Target Company are listed.

In view of this, we are enclosing a copy of the Corrigendum Ad issued by us on behalf of the Acquirers and PAC for your records.

Thanking you,

Yours truly,
For **Sobhagya Capital Options Private Limited**

Sobhagya Capital Options Pvt. Ltd.
New Delhi

**Rishabh Singhvi**
**Director**
**DIN- 00374248**

**Encl: as above**

CORRIGENDUM OF THE PUBLIC ANNOUNCEMENT DATED TUESDAY, SEPTEMBER 08, 2026
FOR THE ATTENTION OF SHAREHOLDERS OF

# ARNOLD HOLDINGS LIMITED

**(CIN: L65993MH1981PLC282783)**

**Registered Office:** B 208, Ramji House, 30 Jambulwadi, Jss Road, Mumbai City, Mumbai- 400 002, Maharashtra, India;
**Tel. No.** 91-22-22016640 | **E-mail:** arnoldholding9@gmail.com | **Website:** www.arnoldholdings.in

**OPEN OFFER FOR ACQUISITION OF UP TO 92,72,250 (NINETY-TWO LAKH SEVENTY-TWO THOUSAND TWO HUNDRED AND FIFTY) FULLY PAID-UP EQUITY SHARES REPRESENTING 39.00% OF THE TOTAL EMERGING VOTING EQUITY SHARE CAPITAL OF THE TARGET COMPANY AT AN OFFER PRICE OF ₹12.50/- (RUPEES TWELVE POINT FIVE ZERO ONLY) PER EQUITY SHARE TO THE ELIGIBLE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, BY MR. PAWANKUMAR NATHMAL MALLAWAT (ACQUIRER 1) AND ALLWIN SECURITIES LIMITED (ACQUIRER 2) (HEREIN COLLECTIVELY REFERRED TO AS "THE ACQUIRERS") TOGETHER WITH KEEMTEE FINANCIAL SERVICES LIMITED (PAC) IN THEIR CAPACITY AS A PERSON ACTING IN CONCERT WITH THE ACQUIRER PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").**

## CORRIGENDUM

This Corrigendum to the Public Announcement ("Public Announcement") dated **Tuesday, September 08, 2026** ("Corrigendum") is being issued made in connection with the proposed acquisition of shares of **Arnold Holdings Limited** ("Target Company") pursuant to the Share Purchase Agreement ("SPA") and the consequent Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"). This corrigendum should be read in conjunction with the Public Announcement, unless otherwise specified. Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the Public Announcement, unless otherwise defined.

The Acquirers in the aforesaid Open Offer are as follows:

1. **Acquirer 1 – Mr. Pawankumar Nathmal Mallawat**, an existing Promoter of the Target Company; and
2. **Acquirer 2 – Allwin Securities Limited**, a company promoted by the existing Promoter and Acquirer 1.

**Keemtee Financial Services Limited** is the **Person Acting in Concert ("PAC")** with the Acquirers in relation to the proposed Open Offer.

However, due to an inadvertent clerical/ typographical error, the name and shareholding details of the PAC were inadvertently omitted from the Public Announcement submitted on September 08, 2026.

For clarity, the shareholding details of the Acquirers and the PAC are set out below:

| Name of the Person | Category | No of Shares | % of Shareholding |
|---|---|---|---|
| Pawankumar Nathmal Mallawat | Acquirer 1 | 6,00,000 | 2.52 |
| Allwin Securities Limited | Acquirer 2 | 0 | 0.00 |
| Keemtee Financial Services Limited | PAC | 33,92,926 | 14.27 |
| **Total** | | **39,92,926** | **16.79** |
| Shares to be acquired pursuant to SPA – underlying transaction for Open Offer | | 35,55,500 | 14.95 |
| **Total shareholding after acquisition pursuant to SPA** | | **75,48,426** | **31.74** |

The proposed acquisition pursuant to the SPA, when aggregated with the existing shareholding of the Acquirers and the PAC, will result in the aggregate shareholding/ voting rights of the Acquirers and the PAC exceeding 25% of the voting share capital of the Target Company. Accordingly, the Acquirers, along with the PAC, are required to make the Open Offer in accordance with **Regulation 3(1) of the SAST Regulations**.

We respectfully submit that the omission of the name and details of **Keemtee Financial Services Limited, the PAC**, from the Public Announcement was purely inadvertent and does not alter the underlying transaction, the identity of the Acquirers/PAC, the shareholding position, or the obligation to make the Open Offer.

In order to rectify the aforesaid inadvertent omission and ensure complete and accurate disclosure, **a Corrigendum to the Public Announcement** is been issued, wherein the name and relevant details of Keemtee Financial Services Limited, in its capacity as PAC, is duly incorporated and disclosed.

The following disclosure in Public Announcement dated Tuesday, September 08, 2026 is been modified as below and would be read as follows, all modifications made in the Public Announcement are underlined, in italics:

1. **Transactions which have triggered the Open Offer obligations (Underlying Transaction) on page 2 of Public Announcement:**

2.2 Pursuant to the execution of the SPA, the aggregate shareholding of the Acquirers *and PAC shall increase from 16.79% to 31.74%* of the voting share capital of the Target Company, thereby exceeding the threshold prescribed under Regulation 3(1) of the SEBI (SAST) Regulations. Further, the Acquirers propose to acquire control over the Target Company. Accordingly, the proposed acquisition has triggered an open offer obligation under Regulations 3(1) and 4 read with Regulations 13 and 14 of the SEBI (SAST) Regulations.

2.3 Consequent to the proposed acquisition under the SPA:

(a) Acquirer 1 shall acquire 28,90,000 Equity Shares representing 12.16% of the voting share capital of the Target Company;

(b) Acquirer 2 shall acquire 6,65,500 Equity Shares representing 2.80% of the voting share capital of the Target Company; and

(c) the aggregate shareholding of the Acquirers *along with the PAC shall increase from 16.79% to 31.74% of the voting share capital of the Target Company.*

2. **Acquirers/ PACs on page 4 of Public Announcement dated September 08, 2026:**

| Details | Name | Address | Name(s) of persons in control/ promoters of Acquirer where Acquirer is a company | Name of the group, if any, to which the Acquirer belongs to | Pre- transaction shareholding Number % of Voting Share Capital | Post- transaction shareholding Number % of Voting Share Capital | Proposed shareholding after the acquisition of shares (including Offer Shares) which triggered the Open Offer (1) | Any other interest in the Target Company |
|---|---|---|---|---|---|---|---|---|
| Acquirer 1 | Mr. Pawankumar Nathmal Mallawat | B-1101, RA Residences, Dr. Babba Saheb Ambhedkar Road, Dadar Fire Station, Mumbai-400 014, Maharashtra, India | - | NA | • 6,00,000<br>• 2.52 | • 34,90,000<br>• 14.68% | • 34,90,000<br>• 14.68% | Yes, as Promoter and Shareholder |
| Acquirer 2 | Allwin Securities Limited | 2nd Floor, B-205/206, Ramjee House, 30, Jambulwadi, Kalbadevi Road, Mumbai- 400 002, Maharashtra, India | Mr. Pawankumar Nathmal Mallawat | NA | • NIL<br>• NIL | • 6,65,500<br>• 2.80% | • 99,37,750<br>• 41.80% | The directors and promoters of Acquirer 2 are also directors and promoters of the Target Company, and accordingly, have a common directorship and promoter interest in both entities. |
| *PAC* | *Keemtee Financial Services Limited* | *B-205, Ramjee House, 2nd Floor, Jambulwadi, Kalbadevi Road, Mumbai, Maharashtra, 400002, India* | *Mr. Pawankumar Nathmal Mallawat* | *NA* | *• 33,92,926<br>• 16.79%* | *• 33,92,926<br>• 16.79%* | *• 33,92,926<br>• 16.79%* | *Yes, as Promoter Group and Shareholder* |

***Notes: 1) Assuming full acceptance in the Open Offer.***

3. **Other Details on page 5 of Public Announcement dated September 08, 2026:**

6.1. The DPS to be issued under the SEBI (SAST) Regulations shall be published by September 16, 2026 as required by 13(4) of the SEBI (SAST) Regulations. The DPS shall, inter alia, contain details of the Offer including detailed information on the Offer Price, the Acquirers, *PAC* and Directors of the Acquirer *and PAC*, the Target Company, the background to the Offer, the statutory approvals required (including for the Offer) and details of financial arrangements, the conditions for withdrawal of the Offer and other terms of the Offer.

6.2. The Acquirers, *PAC* and Directors of the Acquirers *and PAC* undertake that they are fully aware of and will comply with the obligations under the SEBI (SAST) Regulations. They confirm that they have adequate financial resources to meet their obligations under the Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.

6.4. The Acquirers, *PAC* and Directors of the Acquirers *and PAC* accept full responsibility for the information contained in this Public Announcement (other than information regarding the Target Company and information compiled from publicly available sources or provided by the Target Company, which has not been independently verified by the Acquirers, *PAC* or the Manager to the Offer).

A copy of the Corrigendum will also be available on the websites of SEBI - www.sebi.gov.in, BSE- www.bseindia.com, Manager to the Offer - www.sobhagyacapital.com and Target Company - www.arnoldholdings.in

**THIS ANNOUNCEMENT IS ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS AND PAC**

SOBHAGYA
CAPITAL OPTIONS PVT. LTD.
A SEBI Registered Merchant Banking Company

**SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED**
**Address:** C-7&7A, Hosiery Complex, Phase-II Extension, Noida- 201305, Uttar Pradesh
**Tel. No.:** +91 7836066001 | **Email:** cs@sobhagyacap.com
**Investor Grievance Email:** delhi@sobhagyacap.com | **Website:** www.sobhagyacapital.com
**Contact Person:** Ms. Menka Jha/Mr. Rishabh Singhvi | **SEBI Registration No.:** MB/INM000008571

**Place:** Noida, Uttar Pradesh
**Date:** September 15, 2026