चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)

Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)

सी पी सी एल
CPCL

CS:01:100/25-26 26th August, 2026

The Secretary
BSE Ltd.
Phiroze Jeejeeboy Towers
25th Floor, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Scrip Code: **500110**
ISIN: **INE178A01016**

NSE Trading Symbol: **CHENNPETRO**

Dear Sir,

Sub: Summary of proceedings of the 60th Annual General Meeting held on Wednesday, August 26th, 2026.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the summary of proceedings of the 60th Annual General Meeting of the Company and the Chairman's speech held through VC / OAVM on Wednesday, August 26th, 2026, at 12:00 HRS. The AGM concluded at 13:47 HRS.

The above is for your information and record please.

Thanking you,

Yours faithfully,
for ***Chennai Petroleum Corporation Limited***

LALIT KUMAR MOHANTY
Digitally signed by LALIT KUMAR MOHANTY
DN: CN = LALIT KUMAR MOHANTY, C = IN, S = Odisha, O = PERSONAL, T = 2724
Date: 2026.08.26 15:39:41 +05'30'

Lalit Kumar Mohanty
Company Secretary

Encl: a/a

SUMMARY OF THE PROCEEDINGS OF THE 60TH ANNUAL GENERAL MEETING OF CHENNAI PETROLEUM CORPORATION LIMITED, HELD ON 26.08.2026.

Date, time and venue of the Annual General Meeting (AGM):

The 60th Annual General Meeting of the Chennai Petroleum Corporation Limited was held on Wednesday, the 26th August, 2026 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The meeting commenced at 1200 HRS (IST) and concluded at 1347 HRS (IST).

Opening remarks of Chairman

Shri.A.S.Sahney, Chairman, Chaired the meeting, introduced the Board Members and welcomed the Members of the Company, Auditors etc., to the 60th Annual General Meeting (AGM) of the company.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

With the consent of the members, the Notice of the 60th AGM was taken as read.

AGM Process

Company Secretary briefly informed about the process of AGM and read out the Extracts from the Auditors Report, CAG Report, Observation of Secretarial Auditor and Management Response thereto for the Financial Year 2025-26.

Chairman Speech

Chairman then delivered his speech.

Details of Resolutions:

The following items of businesses as set out in the Notice calling the Meeting were put up for shareholder's approval:

ORDINARY BUSINESSES

1) To receive, consider and adopt the Audited Financial Statement of the Company (Standalone and Consolidated) for the period from 1st April 2025 to 31st March 2026, together with the Directors' Report and the Auditor's Reports thereto – Ordinary Resolution

2) To declare Preference dividend of 6.65% (₹0.665/- per Preference share) on the Outstanding Preference Shares up to the date of redemption i.e September 23, 2025, amounting to ₹15.94 Crore for the year 2025-26 – Ordinary Resolution.

3) To declare Final Equity dividend of ₹54/- per Equity Share for the year 2025-26 – Ordinary Resolution.

4) To appoint a Director in place of Mr. Inder Jeet (DIN: 10385230), who retires by rotation and is eligible for re-appointment – Ordinary Resolution.

5) To appoint a Director in place of Mr. Rohit Kumar Agrawala (DIN: 10048961), who retires by rotation and is eligible for re-appointment – Ordinary Resolution.

SPECIAL BUSINESSES

6) Appointment of Mr. S.G. Venkatesh (Din: 08823140) as a Director (Technical) – Ordinary Resolution.

7) Appointment of Mr. V.C. Asokan (Din: 11646048) as a Nominee Director – Ordinary Resolution.

8) Ratification of Remuneration of Cost Auditor for the Year 2026-27 – Ordinary Resolution.

Company Secretary informed that pursuant to the provisions of the Companies Act 2013, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Company had provided e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice dated 04.08.2025. He further informed that, the remote e-voting was open from 9.00 AM on Saturday, the 22nd August, 2026 till 5.00 PM on Sunday, the 25th August, 2026.

Further, the facility for e-voting at the 60th AGM was made available to the members who were present at the Virtual Meeting and had not casted their votes by remote e-voting.

Company Secretary informed the members that M/s.Chitra Lalitha & Associates, Practicing Company Secretaries were appointed as scrutinizers for the purpose of scrutinizing the remote E-Voting and E-Voting at the AGM.

Replies to the queries of shareholders

After the Question session was over, clarifications were provided by Chairman to the queries raised by the members at the meeting.

Chairman informed the members that the results of the remote e-voting and e -voting during AGM shall be disseminated to the stock exchanges and also uploaded on the website of the Company and M/s. KFin Technologies Ltd., the agency providing e-voting facility, within the stipulated time.

Vote of thanks and conclusion

Managing Director, proposed vote of thanks and meeting concluded with e-voting (InstaPoll).

Place: Chennai

Date: 26th August 2026.

CPCL's 60th Annual General Meeting –

CHAIRMAN'S SPEECH

26.08.2026

Dear Esteemed Shareholders,

Welcome to the 60th Annual General Meeting of Chennai Petroleum Corporation Limited.

At the outset let me thank you all for supporting CPCL in its growth as one of India's trusted refiners. Your Company's Six Decades Long journey of building, refining and serving the nation is a legacy of perseverance, resilience and continuous transformation. As we look back with pride on what we have achieved, we do so with even greater confidence in the future that lies ahead.

And most significant of all, I am delighted to inform that based on Your Company's sustained financial and operational excellence, Government of India on 19th June 2026 has upgraded the status of CPCL from *Miniratna* Schedule-A to ***Navratna***, **one among only 28 such CPSEs in India**. It provides enhanced operational and financial autonomy to accelerate growth and value creation for Shareholders.

CPCL is ready to leverage the opportunity as well as responsibility to support the strong long-term energy growth story of India that is driven by economic expansion, industrialisation, urbanisation and increasing mobility.

The geo-political events of recent years have time and again demonstrated how quickly geopolitical developments can affect crude availability, refinery operations, product markets and refining margins.

Therefore, CPCL continues to strengthen our core refining capabilities while becoming more flexible in crude sourcing, more efficient in energy consumption, more diversified in our product portfolio and better prepared for the changing energy landscape.

I am pleased to share that during the year, CPCL made meaningful progress across each of these dimensions. The year 2025–26 was indeed a defining year in CPCL's journey. It was a **year of record operational performance, strong financial results**, product diversification, strategic transformation and significant institutional milestones. Every record, number and milestone remains a reflection of the collective effort of dedicated Team CPCL.

During the year 2025-26, CPCL achieved its highest-ever crude throughput of 11.710 MMTPA, corresponding to **112% capacity utilisation** with **Distillate Yield reaching a record** 79.1%. Your company achieved significant gains in energy performance, recording the best-ever Fuel & Loss of 7.73%, best-ever MBN of 69.8 and **lowest-ever Energy Intensity Index** of 84.0. I am particularly proud that **CPCL became one of the first Indian PSU refinery to achieve a Quartile-1 ranking in Solomon Energy Intensity Index benchmarking, placing us among the most energy-efficient refineries globally.**

The year also marked a significant enhancement in our operational flexibility, with addition of **six new crude grades** and implementation of **21 energy conservation schemes**, contributing to sustained improvements in refinery efficiency.

Besides **record production of LOBS and Paraffin Wax**, your Company registered a **35.3% growth in Direct Marketing sales** that includes MTO, Pharma Grade Hexane and Low Sulphur Naphtha. Your Company also continued expansion of specialty products footprint and supplies to strategic customers, including ISRO.

The benefits of improved operational performance, better crude optimisation, a stronger product slate and sustained focus on energy and cost efficiency reflected in the **exceptional financial performance and significant value creation** for all stakeholders.

CPCL recorded a significant growth in Revenue from Operations at ₹78,610.66 crore alongside a **multifold jump in the Profit After Tax which stood at ₹3,061.85 crore**, compared with ₹173.53 crore in the previous year resulting in enormous growth of your Company's earnings per share to ₹205.62, compared with ₹11.65 the previous year.

I am particularly pleased to inform our shareholders that the Board of CPCL has recommended **highest-ever dividend of ₹62 per share** for FY 2025–26. It reflects your Company's commitment to sharing the benefits of strong performance with our shareholders while maintaining the financial strength necessary to support our future growth and strategic investments.

The Company also achieved its **lowest-ever Debt-Equity Ratio of 0.18**, further strengthening its ability to pursue future growth opportunities. During FY 2025–26, CPCL incurred a **CAPEX of ₹866 crore** towards capacity enhancement, reliability improvement, technology upgradation, sustainability and future-oriented projects.

The year also witnessed **strong investor confidence** in your Company when CPCL achieved its **highest-ever Market Capitalisation of ₹14,405 crore** during FY 2025–26.

While market movements are influenced by several factors, including broader economic and sectoral conditions, **we remain focused on the fundamentals that create sustainable long-term value—operational excellence, financial discipline, strategic growth and prudent capital allocation.**

This momentum has continued into the current financial year. **During Q1 FY 2026–27**, CPCL has recorded a turnover of ₹29,358 crore and a **Profit After Tax stood at ₹1,016 crore**, compared with a loss of ₹56.62 crore in the corresponding quarter of the previous year. This strong start to the year provides a firm foundation for the months ahead.

Another transformational development was CPCL's entry into the retail fuel marketing business under the **SOOPER** brand. I am glad to share that **three *SOOPER* retail outlets have been commissioned up to Q1 FY 2026–27 in Tamil Nadu.** Phased rollout is planned with 50 nos targeted in FY 2026-27. This entry into retail marketing is more than the addition of a new business vertical. It represents a strategic step towards building a direct consumer connect, strengthening the CPCL brand and creating new avenues for capturing value across the petroleum value chain.

Innovation and differentiated product development will remain key drivers of this journey. CPCL has successfully completed Pentane production trials, creating opportunities in specialty chemicals and industrial solvents, while expanding capabilities in premium-grade Hexane, specialty solvents and downstream petrochemical feedstocks. On leveraging new-age technology, your Company has **launched first-of-its-kind online thermal imaging application for continuous reformer monitoring in an Indian refinery**.

As we look ahead, CPCL's business expansion plans are centred on strengthening the core, creating value and integrating forward. An expansion of refining capacity is under study along with integrating petrochemicals into the product basket. The Group II/III Lube Oil Base Stocks Project will further strengthen our presence in high-value products, while our retail business under the SOOPER brand—with a licence for 300 retail outlets pan India—will enable greater customer connect and forward integration. Together, these initiatives will create new avenues for growth, diversification and value addition.

These initiatives are aligned with **CPCL's renewed Vision Statement**—"**To be a future-ready, innovation-driven leader delivering sustainable, high-value solutions**." The **GUIDE framework**—**G**rowing a Profitable Portfolio, **U**pgrading Operations & Technology, **I**nspiring People Capability, **D**riving Sustainable Impact and **E**nhancing External Reputation—provides the strategic roadmap to translate this Vision into measurable growth and value creation.

And above all, CPCL's **proactive safety culture** defines the way it works—every day, at every level. During FY 2025–26, CPCL maintained **Zero Lost Time Injury** performance and continued to strengthen process safety management through periodic audits, risk assessments and emergency preparedness initiatives.

During the current year, CPCL received the CII National EHS Excellence Award in the Gold Category for the third consecutive time, as well as the Downstream Industry Excellence Award for Leadership in Refinery Resurgence at the Global Refining & Petrochemicals Congress 2026

Corporate Social Responsibility continues to remain an integral part of CPCL's commitment to the communities around us. Your Company spent nearly **Rs. 55 Crores towards CSR initiatives** that covered skill development, inclusion, community welfare, environmental sustainability and social empowerment. Our commitment to environmental stewardship was reflected in the **One Lakh Tree Plantation Initiative**, while community blood donation programmes continued to support healthcare institutions and social welfare.

During FY 2025–26, **procurement from Micro and Small Enterprises** stood at an impressive **66.20%** of total procurement, reflecting our continued commitment to fostering an inclusive and diverse supplier ecosystem.

CPCL also continued to leverage digital platforms to enhance transparency, efficiency and ease of doing business, with **66.32% of total procurement carried out through the Government e-Marketplace (GeM).**

On sustainability front, your Company reduced its **water footprint by over 6% while continuing zero freshwater consumption for refining operations**, supported by enhanced water recycling and reuse. While renewable energy consumption increased by 32.4% during the year 2025-26, CPCL is exploring greater renewable-power integration and initiatives that support circular economy objectives.

Going forward, CPCL is pursuing a phased decarbonisation roadmap encompassing energy efficiency, renewable energy, alternative fuels, green hydrogen and carbon management technologies, reinforcing its transition towards a resilient, sustainable and low-carbon future.

On the front of Corporate Governance, I wish to reaffirm that your Company remains fully committed to the highest standards of transparency, integrity and accountability. We continue to strengthen governance processes, risk management, internal controls and digital systems while adhering to applicable statutory and regulatory requirements. Our commitment to transparent and high-quality financial reporting was recognised through the **ICAI Gold Shield for Excellence in Financial Reporting**. The comprehensive details of these measures are outlined in the Corporate Governance Report, an integral part of the Integrated Annual Report.

Our Diamond Jubilee year gave us an opportunity to celebrate six decades of contribution to India's energy security and to reconnect with the people and institutions that have shaped this organisation. As CPCL now enter a new chapter as a Navaratna CPSE, CPCL will be more agile in decision-making, more innovative in approach, more disciplined in execution and more ambitious in aspirations.

Ladies and Gentlemen, let me take this opportunity to thank the Government of India, especially the Ministry of Petroleum & Natural Gas, your holding company Indian Oil Corporation Limited and Naftiran Intertrade Company Limited (NICO), for its continued support and strategic guidance.

I also take this opportunity to thank the Government of Tamil Nadu, regulatory and statutory authorities, banks and financial institutions for their invaluable support and cooperation.

I extend my sincere gratitude to our valued employees and stakeholders including our customers, contractors, vendors and business partners for the trust they continue to place in CPCL.

Your Directors also place on record their appreciation of the valuable contributions made by Mr. Ravi Kumar Rungta, Dr. C.K. Shivanna and Mr. M. Annadurai during their tenure on the Board.

I thank all our valued shareholders for joining us today and look forward to your constant support as we step beyond sixty years of excellence, to dream bigger, strive harder, innovate continuously and serve the nation with pride.

Thank you…Jai Hind !