



COASTAL ROADWAYS LIMITED

SAFE & FAST

CIN : L63090WB1968PLC027373

Corporate Office : 1/1, Camac Street, 5th Floor, Kolkata - 700 016, India Ph : 2217 2222/23 E-mail : coastalgroup1968@gmail.com

Ref: CRL/KOL/SEC/BBY /JULY/2026

July 15, 2026

**The Manager
Department of Corporate Services
BSE Limited**

P J Towers
25th Floor, Dalal Street
Mumbai – 400 001

Scrip Code: 520131

Dear Sir / Madam

Sub: Annual Report & Accounts 2025 – 2026

In terms of Regulations 30 and 34 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith a copy of Annual Report & Accounts 2025 -2026 along with the Notice convening the 58th Annual General Meeting of the company on 13th August, 2026.

Kindly take the same on your records and acknowledge.

Yours faithfully,

For Coastal Roadways Limited

SNEHA JAIN

Digitally signed by
SNEHA JAIN
Date: 2026.07.15
15:01:03 +05'30'

**Sneha Jain
Company Secretary
ACS - 38991**

Regd. & Adm. Office : 4, Black Burn Lane, Kolkata-700 012 India Ph : 2237 6094/9715 Fax : 91 33 22376847 E-mail : kolkata@coastalroadways.com



COASTAL ROADWAYS LIMITED

Transportation | Warehousing | End to End Logisitcs

A large, thick, dark blue swoosh that starts from the left edge of the page and curves upwards and then downwards towards the right, framing the text.

**annual
report
2025-26**



BOARD OF DIRECTORS

Sri Kanhaiya Kumar Todi
 Sri Jagpal Singh
 Sri Sushil Kumar Todi
 Sri Udit Todi
 Sri Raja Saraogi
 Smt Shikha Todi
 Sri Dinesh Arya
 Smt Minu Tulsian

Chairman, Managing Director & CEO
Independent Director
Whole Time Director
Whole Time Director
Whole Time Director & CFO
Non Executive Director
Independent Director
Independent Director

COMPANY SECRETARY

Ms. Sneha Jain

AUDITORS

Patanjali & Co.
 Chartered Accountants
 10A Bangur Building
 161/1 M G Road
 Kolkata – 700 007

SHARE TRANSFER AGENTS

S K Infosolutions Pvt Ltd
 D/42 Katju Nagar, Ground Floor
 Near South City Mall
 Jadavpur
 Kolkata – 700 032
 Tel: + 91-33-24120029
 Email: skcdilip@gmail.com

REGISTERED OFFICE

4, Black Burn Lane,
 Kolkata – 700 012
 Tel:+91-33-2237 6847

CORPORATE OFFICE

1/1, Camac Street, 5th Floor,
 Kolkata – 700 016
 Tel: +91-33-2217 2222
 Email:coastalgroup1968@gmail.com
 Website: www.coastalroadways.com

INDEX

	<u>Pages</u>
Notice of the 58 TH Annual General Meeting	1-17
Report of the Board of Director	18-22
Annexures to the Director 's Report	
A-Report on Corporate Governance	23-31
B-Management's Discussion & Analysis	32-35
C-Secretarial Audit Report	36-37
D-Particular under Section 134(3)(m)	38
E-Particulars under Section 197(12)	39
Independent Auditor's Report	40-51
Balance Sheet	52
Statement of Profit & Loss	53
Cash Flow Statement	54
Statement of Changes in Equity	55
Notes on Financial Statements	56-77

NOTICE

Notice is hereby given that the FIFTY-EIGHTH Annual General Meeting of the members of **COASTAL ROADWAYS LIMITED** will be held on **THURSDAY, the 13th DAY OF AUGUST 2026 at 12:00 Noon through Video Conferencing / Other Audio-Visual Means** to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2026, the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Smt. Shikha Todi (DIN 00268540), who retires by rotation at this Annual General Meeting and being eligible, has offered herself for re-appointment.

SPECIAL BUSINESS:**3. Re-appointment of Sri Kanhaiya Kumar Todi as Whole Time Director**

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the re-appointment and remuneration of Sri Kanhaiya Kumar Todi (DIN: 00112633), who has attained the age of 73 years, as Whole Time Director (liable to retire by rotation) designated as ‘Chairman, Managing Director and CEO’ of the Company for a period of 3 (three) years with effect from 5th August 2026 to 4th August 2029 on the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Sri Kanhaiya Kumar Todi, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 and Rules made thereunder, for the time being in force.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. Re-appointment of Sri Sushil Kumar Todi as Whole Time Director

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the re-appointment and remuneration of Sri Sushil Kumar Todi (DIN 00309839), who will attain the age of 70 years, as Whole Time Director (liable to retire by rotation) of the Company, for a period of 3 (three) years with

effect from 5th August 2026 to 4th August, 2029 on the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Sri Sushil Kumar Todi, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 and Rules made thereunder, for the time being in force.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. Re-appointment of Sri Raja Saraogi as Whole Time Director

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the re-appointment and remuneration of Sri Raja Saraogi (DIN:00271334) as Whole Time Director (not liable to retire by rotation) designated as ‘Whole Time Director & Chief Financial Officer (CFO)’ of the Company, for a period of 3 (three) years with effect from 29th May 2026 to 28th May 2029, on the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Sri Raja Saraogi, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 and Rules made thereunder, for the time being in force.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

6. Appointment of Sri Udit Todi as Whole Time Director

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197, and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the appointment and remuneration of Sri Udit Todi (DIN 00268484) as Whole Time Director (liable to retire by rotation) of the Company, for a period of 3 (three) years with effect from 26th May 2026 to 25th May 2029 on the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Sri Udit Todi, subject to the

same not exceeding the limits specified under Schedule V of the Companies Act, 2013 and Rules made thereunder, for the time being in force.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office:
4 Black Burn Lane,
Kolkata – 700 012
CIN: L63090WB1968PLC027373
26th day of May 2026

By Order of the Board of Directors
Sd/-
Sneha Jain
Company Secretary
Membership No. ACS: 38991

NOTES:

1. The Ministry of Corporate Affairs, Government of India (“MCA”) has, vide its circular No. 03/2025 dated September 22, 2025, read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, September 25, 2023 and September 19, 2024, (collectively referred to as “MCA Circulars”), inter-alia allowed conducting of AGM through Video Conferencing/ Other Audio-Visual Means (“VC/OAVM”) facilities, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular dated May 5, 2020, which does not require physical presence of the Members, Directors, Auditors and other persons at common venue. In compliance with the provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circular and all other relevant circulars issued from time to time, the 58th AGM of the Company is being conducted through VC / OAVM facility. The deemed venue for the 58th AGM shall be the Corporate Office of the Company situated at 1/1 Camac Street, 5th floor, Kolkata-700016. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the meeting through VC / OAVM is given in the Notice under Note No. 19.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. The Statutory Auditors, M/s. Patanjali & Co., Chartered Accountants (Firm Registration No. 308163E), were appointed for a term of five consecutive years at the 54th Annual General Meeting held in 2022 and continue to hold office. Accordingly, no resolution for their reappointment is being proposed at this Annual General Meeting.
4. The relevant details, pursuant to Regulations of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment and re-appointment at this AGM is annexed.
5. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company’s website www.coastalroadways.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>. The company will also be sending printed copies of the Annual Report 2025-2026 to the shareholders on receipt of specific requests. Further the Company will also be sending a letter providing the web-link, including the exact path, where complete details of the Annual Report is available to those shareholder(s) who have not registered email address.
6. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022 followed by MCA Circular Nos. 10/2022 ,11/2022 dated December 28, 2022 followed by MCA General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and further extension provided in the latest MCA General Circular No. 03/2025 dated September 22, 2025.
7. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. ,authorizing its representative to

attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to dmaa64@yahoo.co.in with a copy marked to evoting@nsdl.com.

8. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
10. The Register of Members and Share Transfer Books of the Company will remain closed from 20th July 2026 to 24th July 2026 (both days inclusive).
11. In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with S K Infosolutions Pvt. Ltd. in case the shares are held by them in physical form.
13. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or S K Infosolutions Pvt. Ltd., the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
14. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before 1st August, 2026 through email coastalgroup1968@gmail.com. The same will be replied by the Company suitably.
15. The Ordinary Shares of the Company are listed on BSE Limited. The Company confirms that it has paid Annual Listing Fees to the said Exchange for the year 2026-2027.
16. (i) Members holding shares in physical form are requested to mandatorily update and notify any change in their address including Pin Code, Bank Mandate, Income Tax Permanent Account Number, Email, Mobile Number etc. to the Company's Registrar & Share Transfer Agent (RTA) in prescribed Form ISR -1 and ISR-2 pursuant to SEBI Circular dated May 07, 2024.M/s S. K. Infosolutions Pvt. Ltd., D/42, Katju Nagar Colony, Ground Floor, Near South City Mall, PO & PS - Jadavpur, Kolkata 700032, email:skcdilip@gmail.com.
Members holding shares in dematerialized form are requested to furnish the aforesaid information to their respective depository participants for updation of their records.
(ii) Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company. Request for nomination may be made to the Company or its RTA in Form SH – 13. If a Member desires to opt out or cancel the earlier nomination and record afresh nomination, he / she may submit the same in Form ISR – 3 or Form SH – 14 as the case may be. The said form can be downloaded from the Company's website at http://www.coastalroadways.com/notice_announcement.html
(iii) Members may also note that SEBI vide its Circular dated January 25, 2022 read with Circular dated June 23, 2025 has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificates, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4. Relevant details and forms prescribed by SEBI in this regard including the mode of dispatch are available on the website of the Company at http://www.coastalroadways.com/notice_announcement.html , for information and use by the Shareholders. You are requested to kindly take note of the same and update your particulars timely.
17. SEBI vide Circular dated July 31, 2023 (updated as on December 28, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website.
18. Pursuant to Sections 101 and 136 of the Companies Act, 2013, read with the relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not yet registered their e-mail address with the Company or their respective Depository are requested to do so.

19. VOTING THROUGH ELECTRONIC MEANS:

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 , January 13,2021 ,December 08, 2021, December 14, 2021 , May 5, 2022 , December 28, 2022 , September 25,2023 ,September 19, 2024 and September 22, 2025 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM on all the resolutions set forth in this Notice. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL. The instructions for e-voting are given herein below.
- ii. The remote e-voting period commences on Monday, August 10, 2026 (9:00 a.m. IST) and ends on Wednesday, August 12, 2026 (5:00 p.m. IST).During this period, Members holding shares either in physical form or in dematerialized form, as on Thursday, August 6, 2026 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- iii. The Board of Directors has appointed Sri Debasish Mukherjee (Membership No. ACS 9680), Practicing Company Secretary as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
- iv. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
- v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- vi. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e.6th August, 2026 may obtain the login ID and password by sending a request at evoting@nsdl.com or skcdilip@gmail.com. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or contact NSDL at the following no.: 022-4886 7000.In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. 6th August, 2026 may follow steps mentioned in Notice of the AGM under Step 1 "Access to NSDL e-Voting system."
- vii. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the Meeting.
- viii. The details of the process and manner for vote electronically are explained herein below:
Step 1: Access to NSDL e-Voting system
Step 2: Cast your vote electronically and join General Meeting on NSDL e-voting system.

Step 1: Access to NSDL e-Voting system**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service

	provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be able to see the e-voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000 .
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
- A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.*
- Your User ID details are given below :
 - For Members who hold shares in demat account with NSDL. : 8 Character DP ID followed by 8 Digit Client ID. For example if your DP ID is IN300001 and Client ID is 12345678 then your user ID is IN3000011234568.
 - For Members who hold shares in demat account with CDSL: 16 Digit Beneficiary ID. For example if your Beneficiary ID is 1234567890123456 then your user ID is 1234567890123456.
 - For Members holding shares in Physical Form: EVEN Number (e-Voting Event Number) followed by Folio Number registered with the company. For example if folio number is A00001 and EVEN is 123456 then user ID is 123456A00001.
- Your password details are given below :
 - If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. In case you have not registered your email address with the Company/ Depository, please follow steps mentioned below in **process for those shareholders whose emails ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password :
 - a. Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b. **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d. Members can also use the OTP (one time password) based login for casting the votes on the e-voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

STEP – 2 How to cast your vote electronically and Join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. "Institutional shareholders" (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dmaa64@yahoo.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution/ Power of Attorney /Authority Letter etc. by clicking on "Upload Board Resolution /Authority Letter" displayed under "e-Voting" tab in their login.
 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Ms. Pallavi Mhatre, AVP, NSDL at evoting@nsdl.com.
20. **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :**
1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to coastalgroup1968@gmail.com.
 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to coastalgroup1968@gmail.com.

you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1(A) i.e. Login method for e-voting and joining virtual meeting for individual shareholders holding securities in demat mode.**

3. Alternatively member may send an e-mail request to evoting@nsdl.com for obtaining User ID and Password by providing the details mentioned in Point (1) or (2) as the case may be.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

21. THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

22. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-voting login credentials and selecting the EVEN for Company's AGM.
2. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice.
3. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.
4. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at coastalgroup1968@gmail.com latest by 1st August, 2026(5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
5. Members, who need assistance before or during the AGM, can contact Ms. Pallavi Mhatre, AVP, NSDL at evoting@nsdl.com or call 022-4886 7000.

23. OTHER INSTRUCTIONS

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, within 2 working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, If any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.coastalroadways.com and on the website of NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
3. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the meeting i.e.13th August, 2026.

ANNEXURE TO THE NOTICE

Statement pursuant to Section 102(1) of the Companies Act, 2013:

Item No. 3

The Nomination and Remuneration Committee and the Board of Directors in their respective meetings held on 26th May 2026 recommended and approved the proposal of re-appointment of Sri Kanhaiya Kumar Todi as Whole Time Director designated as Chairman, Managing Director & CEO of the Company (liable to retire by rotation) for a further period of 3 years with effect from 5th August 2026 to 4th August 2029, subject to approval of the members. His remuneration is also proposed for approval of the members.

The broad terms and conditions of his re-appointment and remuneration payable to him are as follows:

1. DUTIES AND RESPONSIBILITIES:

Sri Kanhaiya Kumar Todi shall subject to the provisions of the Companies Act, 2013 and overall superintendence and control of the Board of Directors of the Company perform such duties and exercise such powers as has been or may from time to time be entrusted to or conferred on him by the Board of Directors of the Company.

2. REMUNERATION:

Basic Salary

₹1,75,000/- per month, with such annual increments and revisions as may be determined by the Board and/or Nomination and Remuneration Committee from time to time.

Perquisites and Other Benefits

1. Residential accommodation, wherever provided by the Company, subject to payment of fair rent as may be determined by the Board.
2. Company's contribution to Provident Fund in accordance with the Rules of the Company.
3. Use of car, telephone and other communication facilities for official purposes.
4. Reimbursement of expenses incurred wholly and exclusively for the business of the Company.

3. MINIMUM REMUNERATION:

In the event of absence or inadequacy of profits during the tenure of his office, he shall continue to be entitled to the aforesaid remuneration and perquisites in accordance with applicable provisions of the Companies Act, 2013.

A Statement containing the information, as required under Schedule V Part II of Companies Act, 2013 is given at the end of this Annexure.

The above may be treated as written memorandum setting out the terms of re-appointment of Sri Kanhaiya Kumar Todi under Section 190 of the Act. The Board considers that his association will be beneficial to and in the interest of the Company.

Pursuant to the proviso to clause (a) section 196(3) of the Companies Act, 2013 and other applicable provisions if any, re-appointment or continuation of whole time Director after attaining age of 70 years requires approval of Members of the Company by way of Special Resolution. Based on his knowledge and experience in the industry, the Board of Directors, recommends passing of Special Resolution for his continuation as Director even after attaining the age of 73 years.

Brief resume of Sri Kanhaiya Kumar Todi , nature of his expertise in specific functional areas and names of companies in which he holds directorships and memberships/chairmanships of Board committees, shareholding and relationships between directors *inter-se* as stipulated under Listing Regulations with the Stock Exchanges, are provided in Annexure to this Notice.

Sri Kanhaiya Kumar Todi has confirmed that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority under any law for the time being in force.

Save and except Smt Shikha Todi ,Sri Udit Todi and Sri Sushil Kumar Todi and their relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the resolution set out at item no.3 of the Notice.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval by the Members.

Item No. 4

The Nomination and Remuneration Committee and The Board of Directors in their respective meetings held on 26th May 2026 recommended and approved the proposal of re-appointment of Sri Sushil Kumar Todi as Whole Time Director of the Company (liable to retire by rotation) for a further period of 3 years with effect from 5th August 2026 to 4th August 2029 and his remuneration was also proposed for approval of the members.

The broad terms and conditions of his re-appointment and remuneration payable to him are as follows:

1. DUTIES AND RESPONSIBILITIES:

Sri Sushil Kumar Todi shall subject to the provisions of the Companies Act, 2013 and overall superintendence and control of the Board of Directors of the Company perform such duties and exercise such powers as has been or may from time to time be entrusted to or conferred on him by the Board of Directors of the Company.

2. REMUNERATION:

Basic Salary

₹1,00,000/- per month, with such annual increments and revisions as may be determined by the Board and/or Nomination and Remuneration Committee from time to time.

Perquisites and Other Benefits

1. Residential accommodation, wherever provided by the Company, subject to payment of fair rent as may be determined by the Board.
2. Company's contribution to Provident Fund in accordance with the Rules of the Company.
3. Use of car, telephone and other communication facilities for official purposes.
4. Reimbursement of expenses incurred wholly and exclusively for the business of the Company.

3. MINIMUM REMUNERATION:

In the event of absence or inadequacy of profits during the tenure of his office, he shall continue to be entitled to the aforesaid remuneration and perquisites in accordance with applicable provisions of the Companies Act, 2013.

A Statement containing the information, as required under Schedule V Part II of Companies Act, 2013 is given at the end of this Annexure.

The above may be treated as written memorandum setting out the terms of re-appointment of Sri Sushil Kumar Todi under Section 190 of the Act. The Board considers that his association will be beneficial to and in the interest of the Company.

Pursuant to the proviso to clause (a) section 196(3) of the Companies Act, 2013 and other applicable provisions if any, re-appointment or continuation of Whole Time Director after attaining age of 70 years requires approval of Members of the Company by way of Special Resolution. Sri Sushil Kumar Todi being reappointed at this annual general meeting will attain the age of 70 years (Seventy Years) during the proposed term. Based on his knowledge and experience in the industry, the Board of Directors, recommends passing of Special Resolution for his continuation as Director even after attaining the age of 70 years.

Brief resume of Sri Sushil Kumar Todi, nature of his expertise in specific functional areas and names of companies in which he holds directorships and memberships/chairmanships of Board committees, shareholding and relationships between directors *inter-se* as stipulated under Listing Regulations with the Stock Exchanges, are provided in Annexure to this Notice.

Sri Sushil Kumar Todi has confirmed that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority under any law for the time being in force.

Save and except Sri Kanhaiya Kumar Todi, Smt Shikha Todi and Sri Udit Todi and their relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of

the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the resolutions set out at item no. 4 of the Notice.

The Board recommends the special resolution set out at Item No. 4 of the Notice for approval by the Members.

Item No. 5

The Nomination and Remuneration Committee and The Board of Directors in their respective meetings held on 26th May 2026 recommended and approved the proposal of re-appointment of Sri Raja Saraogi as Whole Time Director & Chief Financial Officer of the Company (not liable to retire by rotation) for a further period of 3 years with effect from 29th May 2026 to 28th May 2029 and his remuneration was also proposed for approval of the members.

The broad terms and conditions of the re-appointment of and remuneration payable to him are as follows:

1. DUTIES AND RESPONSIBILITIES:

Sri Raja Saraogi shall subject to the provisions of the Companies Act, 2013 and overall superintendence and control of the Board of Directors of the Company perform such duties and exercise such powers as has been or may from time to time be entrusted to or conferred on him by the Board of Directors of the Company.

2. REMUNERATION:

Basic Salary

₹1,60,000/- (Rupees One Lakh Sixty Thousand only) per month, with such annual increments, revisions and performance-based increases as may be determined by the Board and/or Nomination and Remuneration Committee from time to time.

Other Allowances

Allowances not exceeding ₹82,500/- (Rupees Eighty Two Thousand Five Hundred only) per month towards expenses incurred wholly, necessarily and exclusively in the performance of duties, with liberty to the Board and/or Nomination and Remuneration Committee to revise, restructure or vary the composition thereof from time to time within the overall limits approved by the Shareholders

Perquisites and Other Benefits

1. Company's contribution to Provident Fund in accordance with the Rules of the Company.
2. Use of car, telephone, communication facilities and other official amenities for the purpose of Company's business.
3. Reimbursement of business, travel and other official expenses incurred wholly and exclusively for the business of the Company.
4. Bonus, leave, leave encashment and gratuity in accordance with the policy/rules of the Company.

3. PROFESSIONAL / ADVISORY SERVICES

In addition to the above remuneration, Sri Raja Saraogi may also render specialized professional, strategic, commercial, operational, project development, systems implementation, automation, warehouse management, supply chain optimization and related advisory services in relation to the warehousing and supply chain division/business of the Company, from time to time, for which separate professional fees and/or incentive-based compensation may be paid, as may be approved by the Board and/or appropriate Committee within limits permissible under applicable laws.

4. MINIMUM REMUNERATION

In the event of absence or inadequacy of profits during the tenure of his office, he shall continue to be entitled to the aforesaid salary, allowances, perquisites and benefits in accordance with applicable provisions of the Companies Act, 2013.

A Statement containing the information, as required under Schedule V Part II of Companies Act, 2013 is given at the end of this Annexure.

The above may be treated as written memorandum setting out the terms of appointment of Sri Raja Saraogi under Section 190 of the Act. The Board considers that his association will be beneficial to and in the interest of the Company.

Brief resume of Sri Raja Saraogi, nature of his expertise in specific functional areas and names of companies in which he holds directorships and memberships/chairmanships of Board committees, shareholding and relationships between directors *inter-se* as stipulated under Listing Regulations with the Stock Exchanges, are provided in Annexure to this Notice. Sri Raja Saraogi is not related to any other Director and Key Managerial Personnel of the Company.

Sri Raja Saraogi has confirmed that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority under any law for the time being in force.

Except Sri Raja Saraogi and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution(s).

The Board recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the Members.

Item No. 6

The Nomination and Remuneration Committee and The Board of Directors in their respective meetings held on 26th May 2026 recommended and approved the proposal of appointment of Sri Udit Todi presently serving as Non Executive Director as Whole Time Director of the Company (liable to retire by rotation) for a period of 3 years with effect from 26th May 2026 to 25th May 2029 and his remuneration was also proposed for approval of the members.

Sri Udit Todi has been serving the company since 2008 .Keeping in view his professional academic background that Sri Udit Todi has rich and varied experience in the industry and his continuous association and active participation in the day-to-day management has been very fruitful to the company. It would be in the interest of the company to appoint him for a period of 3 years as Whole Time Director of the Company.

The broad terms and conditions of the appointment of and remuneration payable to Sri Udit Todi are as follows :

1. DUTIES AND RESPONSIBILITIES:

Sri Udit Todi shall subject to the provisions of the Companies Act, 2013 and overall superintendence and control of the Board of Directors of the Company perform such duties and exercise such powers as has been or may from time to time be entrusted to or conferred on him by the Board of Directors of the Company.

2. REMUNERATION:

Basic Salary

₹1,75,000/- per month, with such annual increments and revisions as may be determined by the Board and/or Nomination and Remuneration Committee from time to time.

Perquisites and Other Benefits

1. Residential accommodation, wherever provided by the Company, subject to payment of fair rent as may be determined by the Board.
2. Company's contribution to Provident Fund in accordance with the Rules of the Company.
3. Use of car, telephone and other communication facilities for official purposes.
4. Reimbursement of expenses incurred wholly and exclusively for the business of the Company.

3. MINIMUM REMUNERATION:

In the event of absence or inadequacy of profits during the tenure of his office, he shall continue to be entitled to the aforesaid remuneration and perquisites in accordance with applicable provisions of the Companies Act, 2013.

A Statement containing the information, as required under Schedule V Part II of Companies Act, 2013 is given at the end of this Annexure.

The above may be treated as written memorandum setting out the terms of appointment of Sri Udit Todi under Section 190 of the Act. The Board considers that his association will be beneficial to and in the interest of the Company.

Brief resume of Sri Udit Todi, nature of their expertise in specific functional areas and names of companies in which they hold directorships and memberships/chairmanships of Board committees, shareholding and relationships between directors *inter-se* as stipulated under Listing Regulations with the Stock Exchanges, are provided in Annexure to this Notice.

Sri Udit Todi has confirmed that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority under any law for the time being in force.

Save and except Sri Kanhaiya Kumar Todi, Smt. Shikha Todi and Sri Sushil Kumar Todi and their relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the resolutions set out at item no.6 of the Notice.

The Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the Members.

Statement containing information, as required under Schedule V Part II of the Companies Act, 2013 covering item nos. 3 to 6 of the notice is as follows:

I. General Information	Sri Kanhaiya Kumar Todi	Sri Sushil Kumar Todi	Sri Raja Saraogi	Sri Udit Todi
(1) Nature of Industry	Road Transport			
(2) Date or expected date of commencement of commercial production	24th September 1968			
(3) In case of new companies expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable			
(4) Financial Performance based on given indicators	Profit/(loss) after tax for last 3 financial years (a) 2025-26:158 lacs (b)2024-25 : ₹ 145 lacs (c) 2023-24 : ₹ 361 lacs.			

(5) Foreign Investments or collaborations if any	Not applicable			
II. Information about the appointee				
(1) Background details	Serving the company since 1974	Serving the company since 1995	Serving the company since 2002	Serving the company since 2008
(2) Past Remuneration	₹ 125000/- pm	₹ 100000/- pm	₹ 220000/- pm	-
(3) Recognition or awards	--	--	--	-
(4) Job Profile and his suitability	Whole time director & Chairman and 52 years of experience in the industry	Whole time director and over 40 years of experience in the industry	Whole time director & CFO and over 22 years of experience in the industry	Whole time Director and dynamic management professional with 18 years of experience
(5) Remuneration proposed	₹ 175000/- pm	₹ 100000/- pm	₹ 242500/-pm	₹175000/-pm
(6) Comparative remuneration profile with respect to industry, size of company, profile of the position and person	Commensurate with industry standards			
(7) Pecuniary Relations directly or indirectly with the company, or relationship with managerial personnel, if any	Remuneration as stated above, as Chairman, Managing Director, KMP & Promoter	Remuneration as stated above, Whole Time Director & Promoters' relative	Remuneration as stated above, Whole Time Director & KMP	Remuneration as stated above, Whole Time Director & Promoter
III. Other Information				
(1) Reasons of Loss or inadequate profits	The logistics and transportation industry operates in a dynamic environment and is exposed to various market and operational uncertainties, including fluctuations in fuel prices, imbalances between demand for transportation services and available fleet capacity, variations in freight rates and factors affecting the smooth movement and utilisation of vehicles. The nature and impact of these factors may vary from time to time depending upon prevailing market and operating conditions and may consequently exert pressure on the operating margins and profitability of the Company.			
(2) Steps taken or proposed to be taken for improvement	Efforts are being taken to reduce costs & improve operating margins. With past track record of the company and the anticipated political stability and thrust to infrastructure development is expected to revive road transport business and enhance business volumes.			
(3) Expected increase in productivity and profits in measurable terms	To cut down on downtime costs, the company has reduced the size of its fleet, new business vertical of warehouse management services has been initiated and the company is hopeful of adding more clients in this vertical.			

The Board of Directors is of the opinion that the above remuneration is being paid / payable to them commensurate with the duties and responsibilities and is well within the limits specified in Schedule V of the Companies Act, 2013.

Annexure**Particulars of Directors proposed to be appointed / re-appointed at the 58th Annual General Meeting of the Company to be held on Thursday, the 13th day of August, 2026 at 12:00 Noon.****1. Smt. Shikha Todi**

Smt. Shikha Todi, aged about 69 years is a Commerce Graduate from Sophia College, Mumbai. She possesses wide experience of managing investments into real estate and financial markets and has sharp acumen in human resource management. She has also been actively participating in administration of Social Welfare & Charitable services run by the trusts managed by the Coastal Group with special focus in activities relating to child & women welfare. She joined the company as a Director in 2015. She has attended all the four Board Meetings held during the year. She holds 165527 shares of the company in her name as on 31st March 2026.

Smt. Shikha Todi is a Director in several other Companies viz MM Udyog Ltd., Shikha Leasing & Finance Pvt. Ltd., Alps Housing & Holdings Ltd., Coastal Properties Pvt. Ltd., Todi Sons Ltd., Coastal Agro-Tech India Pvt. Ltd., Udit Properties Pvt. Ltd., Todi Services Ltd., Todi Projects Pvt. Ltd., Snuk Housing & Holdings Pvt. Ltd. She is not a member of any Committee in any other company.

2. Sri Kanhaiya Kumar Todi

Sri Kanhaiya Kumar Todi, aged about 73 years is a Commerce Graduate and well known industrialist having knowledge, experience and expertise on areas relating to road transportation, financial management, human resource development has been very instrumental in growth of the company over last 5 decades. He joined the company as a Director in 1974. He has attended all the four Board Meetings held during the year. He holds 330825 shares of the company in his name as on 31st March 2026.

Sri Kanhaiya Kumar Todi is also Director in the several other companies viz. Todi Projects Pvt. Ltd, Shikha Leasing & Finance Pvt Ltd, Snuk Housing & Holdings Pvt Ltd., Coastal Properties Pvt Ltd., Alps Housing & Holdings Ltd., Todi Investments Ltd., MMUdyog Ltd., Todi Services Ltd., Coastal Agro-Tech India Pvt Ltd., Udit Properties Pvt. Ltd., Todi Sons Ltd.. He is not a member of any committee in any other company.

3. Sri Sushil Kumar Todi

Sri Sushil Kumar Todi, aged about 69 years is a Commerce Graduate with Honours and well known industrialist having knowledge, experience and expertise on areas relating to road transport, financial management, business administration, express logistic. He joined the company as a Director in 1995. He has attended one out of four Board Meetings held during the year. He does not hold any shares of the company in his name as on 31st March 2026.

Sri Sushil Kumar Todi is also Director in the several other companies viz. Todi Projects Pvt. Ltd, Todi Investments Ltd. He is not a member of any committee in any other company.

4. Sri Raja Saraogi

Sri Raja Saraogi, aged about 47 years is a Commerce Graduate with Honours from St. Xavier's College, Kolkata. He is also a member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. Apart from his academic expertise in finance, accounts, taxation and corporate affairs, he has also excelled as a experienced logistics and supply-chain professional and has several awards and accolades to his merit. He joined the company as a Director in 2017. He has attended all the four Board Meetings held during the year. He does not hold any shares of the company in his name as on 31st March 2026.

Sri Raja Saraogi is not a Director in any other Companies. He is not a member of any committee in any other company.

5. Sri Udit Todi

Sri Udit Todi, aged about 41 years has done his Masters in Finance & Investments from The University of Nottingham, UK. He has knowledge, experience and expertise on areas relating to business and financial

management. He joined the company as a Director in 2008. He has attended all the four Board Meetings held during the year .He holds 144600 shares of the company in his name as on 31st March 2026.

Sri Udit Todi is also Director in the several other companies viz. Todi Projects Pvt. Ltd, Shikha Leasing & Finance Pvt Ltd, Coastal Properties Pvt Ltd., , Alps Housing & Holdings Ltd., M MUDyog Ltd., Todi Services Ltd., Coastal Agro-Tech India Pvt Ltd., Udit Properties Pvt. Ltd., Todi Sons Ltd. and Snuk Housing & Holdings Pvt Ltd. He is not a member of any committee in any other company.

DIRECTORS' REPORT

Dear Members,

Your Directors take pleasure in presenting the 58th Annual Report together with the Audited Financial Statements for the year ended 31st March, 2026.

OPERATING RESULTS :

	2025-26 (₹in lacs)	2024-25 (₹in lacs)
Freight & Services	4136.61	4099.99
Net Earnings	200.28	207.92
Less : Provision for Taxation	44.35	61.29
Surplus from Operations	155.93	146.63
Gains from Extra Ordinary Items (net of taxes)	-	-
Net Surplus	155.93	146.63
Other Comprehensive Income	1.81	(1.51)
Total Comprehensive Income	157.75	145.12

DIVIDEND & RESERVES:

In order to plough back profits, the Directors do not recommend any dividend for the year ended 31st March, 2026. The Company has not transferred any amount to the General Reserve during the financial year ended 31st March, 2026.

OPERATIONS AND STATE OF COMPANY'S AFFAIRS:

Revenue from operations during FY 2025-26 stood at ₹4136.61 lacs as against ₹4099.99 lacs during the previous year. Total income stood at ₹4147.82 lacs.

Profit before tax stood at ₹200.28 Lacs as against ₹207.92 Lacs during the previous year. Profit after tax increased to ₹155.93 lacs from ₹146.63 lacs during the previous year. Earnings per share improved to ₹3.80 from ₹3.50 in the previous year.

SHARE CAPITAL:

The issued, subscribed and paid-up share capital of the Company as on 31st March, 2026 stood at ₹ 4,14,65,650 divided into 41,46,565 Equity Shares of ₹ 10 each, fully paid-up. During the year under review, there has been no change in the capital structure of the Company.

LISTING OF EQUITY SHARES:

The Equity Shares of the Company are listed and traded on BSE Ltd, Scrip Code: 520131 and listing fees payable to BSE Limited for Financial Year 2026-2027 has been paid.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(3)(c) of the Companies Act, 2013, your Directors confirm that:

- the applicable accounting standards have been followed and wherever required, proper explanations relating to material departures have been given.
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- the annual accounts have been prepared on a going concern basis.

- v) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Appointments and Re-Appointments of Directors and Key Managerial Personnel

Smt. Shikha Todi (DIN:00268540) retires from the Board by rotation at the conclusion of the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

The Board recommends appointment and remuneration payable to Sri Udit Todi (DIN: 00268484) as Whole Time Director for a period of 3 years. The Board also recommends re-appointment of and remuneration payable to Sri Kanhaiya Kumar Todi (DIN: 00112633) as Whole Time Director designated as Chairman, Managing Director & CEO, Sri Sushil Kumar Todi (DIN: 00309839) as Whole Time Director and Sri Raja Saraogi (DIN: 00271334) as Whole Time Director & CFO for a period of 3 years and seek approval of the Members for their re-appointments.

Necessary resolutions seeking approval of the members for the proposed appointments and re-appointments have been incorporated in the Notice of the ensuing Annual General Meeting.

Declaration from Independent Directors

The Independent Directors of the Company have declared that they meet the criteria of independence in terms of Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended and that there is no change in their status of independence.

Remuneration & Selection Policies

The Remuneration policy of the Company comprising the appointment and remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters has been provided in the Corporate Governance Report which is annexed to this Report as Annexure – A.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Independent Directors at their meeting without the participation of the Non-independent Directors and Management, considered/evaluated the Board's performance, Performance of the Chairman and other Non-independent Directors.

The Board subsequently evaluated its own performance, the working of its Committees (Audit, Nomination and Remuneration and Stakeholders Relationship Committee) and Independent Directors (without participation of the relevant Director).

The criteria for performance evaluation have been detailed in the Corporate Governance Report, which is annexed to this Report as Annexure –A.

CORPORATE GOVERNANCE:

The compliance with provisions of Corporate Governance are non-mandatory for your company as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board remains committed to maintain the highest standards of Corporate Governance and has implemented several good practices as prevalent in the industry. Corporate Governance Report and Management Discussion and Analysis Report pursuant to Revised Listing Agreement with Stock Exchanges in accordance with SEBI Listing Regulations, are provided in separate annexures to this report as Annexure – A and B respectively.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operations were observed.

RISK MANAGEMENT:

Your Company has laid down procedures to inform Board members about risk assessment and minimization and has implemented the Risk Management plan and continuously monitors the Risk Management plan.

Details of Risk Management by the Company have been provided in the Management Discussion and Analysis Report which is annexed to this Report as Annexure – B.

The Company also has constituted a Risk Management Committee (Non–Mandatory) which ensures that the Company has an appropriate and effective Enterprise Risk Management system with appropriate policies and processes which carries out risk assessment and ensures that risk mitigation plans are in place by validating the same at regular intervals.

A Risk Management status report is provided to the Audit Committee for its information on a regular basis.

AUDITORS AND AUDITOR'S REPORT:**Statutory Auditors:**

M/s. Patanjali & Co., Chartered Accountants (FRN: 308163E) were appointed as Statutory Auditors of your Company at the Annual General Meeting held on 4th August, 2022, for a term of five consecutive years. The Statutory Auditors have confirmed their eligibility and submitted the certificate in writing that they are not disqualified to hold the office of the Statutory Auditors.

The report given by the Statutory Auditors on the financial statements of the Company forms part of the Annual Report. There is no qualification, reservation, adverse remark or disclaimer given by the statutory auditors in their report.

Secretarial Auditor:

Sri Debasish Mukherjee, Practising Company Secretary was appointed to conduct the Secretarial Audit of the Company for the financial year 2025-26, as required under Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for FY 2025-26 is annexed herewith as Annexure C to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

The Board has re-appointed Sri Debasish Mukherjee, Practising Company Secretary, as Secretarial Auditor of the Company for the financial year 2026-27.

DISCLOSURES:**Audit Committee:**

The Audit Committee comprises the following Independent Directors namely Sri Jagpal Singh (Chairman), Sri Dinesh Arya and Smt. Minu Tulsian as other members. All the recommendations made by the Audit Committee were accepted by the Board.

Vigil Mechanism:

The Vigil Mechanism of the Company also incorporates a whistle blower policy in terms of applicable Companies Act and SEBI Listing Regulations. Protected disclosures can be made by a whistle blower through e-mail, or telephone line or letter to the Whistle and Ethics Officer or to the Chairman of the Audit Committee. The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website link <http://www.coastalroadways.com/investors/vigil-mechanism.pdf>

Prevention of Insider Trading:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the directors and designated persons of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All directors and the designated persons have confirmed compliance with the Code.

Meetings of the Board:

Four meetings of the Board of Directors were held during the year. For further details, please refer to the Report on Corporate Governance annexed to this Report as Annexure – A.

Conservation of Energy, Technology Absorption and Foreign Exchange earnings and Outgo:

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo as required to be disclosed under the Companies Act, 2013, are provided in Annexure - D to this Report.

Annual Return:

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available on the website of the Company at <http://www.coastalroadways.com/investors/annual-return-2026.pdf>

Particulars of Loans, Guarantee and Investments:

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013. The details of the investments made by Company are given in the notes to the financial statements.

Particulars of Contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with the interests of the Company at large. A statement of all related party transactions is placed before the Audit Committee for approval.

None of the transactions entered into with Related Parties fall under the scope of Section 188(1) of the Act. Accordingly, no transactions are being reported in Form AOC-2 in terms of section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

The details of the transactions with related parties during 2025-26 are provided in the accompanying Notes to the financial statements.

The names of the Company which have become or ceased to be its subsidiary, joint ventures or associate company during the year:

There has been no such change during the year under review.

Particulars of Employees and Related Disclosures:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended are annexed herewith as Annexure - E to this report.

None of the employees of the Company fall within the purview of the information required under Section 197 read with Rule 5(2) (i), (ii) & (iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the Financial Year.

Disclosures pertaining to remuneration of top 10 employees as required under section 197(12) of the Companies Act, 2013 read with Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended are annexed herewith as Annexure - F to this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Corporate Office of the Company during business hours on working days of the Company upto the date of the forthcoming Annual General Meeting. Any member interested in obtaining a copy of the same may write to the Company Secretary and the same will be provided free of cost to the member.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.

2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the company under any scheme.
4. The company does not have any subsidiary.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status of the Company or its future operations.
6. The provisions relating to Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are not applicable to the Company during the year under review.
7. The Auditors of the Company have not reported any instances of fraud committed in the Company by its officers or employees as specified under section 143(12) of the Act, details of which needs to be mentioned in this Report.
8. No application was made or no proceeding was pending against the Company under Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.
9. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof
There are no instances of one-time settlement during the financial year under review.

The Company has followed applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively.

Your Directors also state that during the year under review, there were no complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961. During the financial year, no employee availed maternity benefits under the said Act.

Your Directors further state that there have been no material changes and commitments affecting the financial position of the company between the end of the financial year under review and the date of this report.

ACKNOWLEDGEMENTS:

The Board wishes to place on record its gratitude for the assistance and co-operation received from Banks, Government, Authorities, Customers, Vendors and finally to all its members for the trust and confidence reposed in the Company. The Board further wishes to record its sincere appreciation for the significant contributions made by employees at all levels for their competence, dedication and contribution towards the operations of the Company.

On behalf of the Board of Directors

Sd/-

(K. K. Todi)

Chairman, Managing Director & CEO

DIN: 00112633

Place: Kolkata

Date: The 26th day of May, 2026

ANNEXURE – A TO THE DIRECTORS’ REPORT**REPORT ON CORPORATE GOVERNANCE****COMPANY’S PHILOSOPHY**

In tune with the Company’s overall philosophy of excellence in all spheres of its operations it has consistently endeavored to attain the highest standards of Corporate Governance. The company firmly believes in the values of transparency, professionalism, accountability and equity in all facets of its dealings with its customers, suppliers, employees, lenders, shareholders and the society.

Rights of Shareholders Your Company protects and facilitates shareholders’ rights, provides adequate and timely information, opportunity to participate effectively in general meeting and ensure equitable treatment to all shareholders.

Role of stakeholders in Corporate Governance Your Company recognizes the rights of stakeholders and encourages co-operation between the Company and stakeholders to enable participation in Corporate Governance process.

Disclosures and transparency Your Company ensures timely and accurate disclosure on all material matters including the financial situation, performance, ownership and governance of the Company.

GOVERNANCE STRUCTURE

The Corporate Governance Structure at Coastal Roadways Limited is as follow:

1. **Board of Directors:** The Board is entrusted with the ultimate responsibility of the management, direction and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company’s management while discharging its responsibility, thus ensuring management adheres to the ethics, transparency and disclosure.
2. **Committees of the Board:** The Board has constituted the following Committees viz, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. Each of the said Committee has been mandated to operate within a given framework.

BOARD OF DIRECTORS

The Board is headed by Executive Chairman and comprises of persons with considerable industrial and professional experience. During the year under review 4 (Four) meetings were held on 28.05.2025, 08.08.2025, 13.11.2025 & 10.02.2026. The detailed particulars of the Directors and their attendance are as under:

Director	Director Identification Number	Category	Attendance at		Other Companies			Share Holdings Equity Shares of ₹10/- each
			Board Meetings	Last AGM	Member of Board	Committees		
						Member	Chairman	
Sri Kanhaiya Kumar Todi	00112633	Chairman, Managing Director & CEO	4/4	Yes	5	--	--	330825
Sri Jagpal Singh	06964314	Independent Director	3/4	Yes	0	--	--	--
Sri Sushil Kumar Todi	00309839	Whole Time Director	1/4	No	1	--	--	--
Sri Udit Todi *	00268484	Non Executive Non Independent Director	4/4	Yes	4	--	--	144600
Smt. Shikha Todi	00268540	Non Executive Non Independent Director	4/4	Yes	4	--	--	165527
Sri Raja Saraogi	00271334	Whole Time Director & CFO	4/4	Yes	0	--	--	--
Sri Dinesh Arya	00168213	Independent Director	4/4	Yes	3	3	1	-
Smt. Minu Tulsian	07208466	Independent Director	4/4	Yes	1	-	-	-

*Appointment of Sri Udit Todi as Whole Time Director w.e.f. 26th May, 2026

1. The Directorship, Committee Membership/Chairmanship of only Public Limited Company (excluding Coastal Roadways Limited) have been considered.
2. Shareholdings represent holdings in Director’s personal capacity. Total Shareholding of the Directors as on 31st March, 2026: 6, 40,952 Equity Shares.

Video/tele-conferencing facilities are used to facilitate Directors travelling abroad or present at other locations to participate in the meetings.

Sri Kanhaiya Kumar Todi is the spouse of Smt. Shikha Todi and father of Sri Udit Todi. Sri Kanhaiya Kumar Todi and Sri Sushil Kumar Todi are brothers. None of the other directors are related to any other director on the board.

Independent Directors

Your Company appointed Independent Directors who are renowned people having expertise/experience in their respective field/profession. None of the Independent Directors are Promoters or related to Promoters. They do not have pecuniary relationship with the Company and further do not hold two percent or more of the total voting power of the Company. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of Independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are Independent of the management.

Performance evaluation of Directors

The Nomination and Remuneration Committee of the Board laid down the criteria for performance evaluation of all Directors. The performance evaluation has been done by the entire Board of Directors, except the Director concerned being evaluated. The criteria for performance evaluation are as follows:

Role & Accountability

- Understanding the nature and role of Independent Directors' position.
- Understanding of risks associated with the business.
- Application of knowledge for rendering advice to management for resolution of business issues.
- Offer constructive challenge to management strategies and proposals.
- Active engagement with the management and attentiveness to progress of decisions taken.
- Non-partisan appraisal of issues.
- Own recommendations given professionally without tending to majority or popular views.

Leadership & Initiative

- Heading Board Sub-committees.
- Driving any function or identified initiative based on domain knowledge and experience.

Personal Attributes

- Commitment to role & fiduciary responsibilities as a Board member.
- Attendance and active participation.
- Proactive, strategic and lateral thinking.

Meeting of Independent Directors

During the year meeting of Independent Directors was held to review the performance of the Board as a whole on parameters of effectiveness and to assess the quality, quantity and timeliness of flow of information between the management and the Board. Mr. Jagpal Singh, Chairman of the Meeting presented the views of the Independent Directors on matters relating to Board processes and the overall affairs of the Company to the full Board.

Familiarization Programme

Your Company follows a structured orientation and familiarization programme through various reports/codes/internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. Periodic presentations are made at the Board Meetings on business and performance, long term strategy, initiatives and risks involved.

AUDIT COMMITTEE

The Audit Committee comprised of three non-executive independent Directors directors Sri Jagpal Singh (Chairman), Sri Dinesh Arya and Smt. Minu Tulsian. The Committee met 4 times this year. Sri Jagpal Singh, Sri Dinesh Arya and Smt. Minu Tulsian attended all the 4 meetings.

The terms of reference of the Audit Committee cover the matters specified in Regulation 18 read with Part C of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 and all other applicable provisions.

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee comprised of 3(three) non-executive independent directors, Smt. Minu Tulsian (Chairperson), Sri Jagpal Singh and Sri Dinesh Arya and 1(one) Chairman of the Company, Sri Kanhaiya Kumar Todi. The Committee met 1 (one) time this year and was attended by all the 4 members.

The Board has clearly defined terms of reference for the Nomination & Remuneration Committee, which are as follows:

- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down and to recommend to the Board their appointment and/or removal.
- Formulate the criteria for determining qualifications, positive attributes and independence of Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
- Formulate the criteria for evaluation of Independent Directors and the Board.
- Reviewing the overall compensation policy, service agreements and other employment conditions of Managing/Whole-time Director(s) and Senior Management (one level below the Board of Directors);
- Reviewing the performance of the Managing/Whole-time Director(s)/Senior Management and recommending to the Board, the quantum of annual increments and annual commission;
- The Committee has the mandate to recommend the size and composition (including functional specialist) of the Board, establish procedures for the nomination process, and recommend candidates for selection to the Board/nominate Whole-time Director(s) and;
- Structure and design a suitable succession planning policy for the Board and Senior Management team of the Company.

REMUNERATION POLICY

a. Remuneration to Non-Executive Directors

The Non-Executive Directors are paid remuneration by way of sittings Fees for each meeting of the Board of Directors attended by them. The Non – Executive Independent Directors do not have any material pecuniary relationship or transaction with the Company.

b. Remuneration to Executive Directors & Key Managerial Personnel

The appointment of Executive Directors including Chairman and Managing Director and whole-time Director shall be governed by the recommendation of Nomination & Remuneration Committee, resolution passed by the Board of Directors and shareholders of the Company. Payment of remuneration to Executive Directors shall be governed by the respective Agreements executed between them and the Company. The remuneration package of Chairman and Managing Director and whole-time Director comprises of salary, perquisites and allowances and contribution to Provident Fund as approved by the shareholders at the General Meeting. Annual increments are linked to performance and shall be decided by the Remuneration Committee and recommended to the Board for approval thereof.

The remuneration policy is directed towards rewarding performance, based on review of achievements. It is aimed at attracting and retaining high caliber talent. Presently, the Company does not have any scheme for grant of stock options or performance linked incentives for its Directors.

c. Remuneration to Other Employees

Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs. Remuneration of middle and lower level employees of the Company consists mostly of fixed pay and a reasonable performance pay which is reviewed on an annual basis. Increase in the remuneration of employees is affected based on an annual review taking into account performance of the employee and the performance of the Company also. The employees are entitled for retirement benefits such as provident fund and gratuity.

POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE

1. The committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as director, KMP or senior management level and recommend to the Board his/ her appointment.
2. A person to be appointed as director, KMP or in senior management should possess adequate qualification, expertise and experience for the position he/she is considered for appointment to. The committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position and such other qualifications as prescribed or may be prescribed under the Companies Act, 2013 or any other statute that may be applicable to the operations of the company.
3. A person, to be appointed as director, should possess impeccable reputation for integrity, deep expertise and insights in sectors / areas relevant to the Company, ability to contribute to the Company's growth, and complementary skills in relation to the other Board members.
4. A whole-time KMP of the Company shall not hold office in more than one company. However, a whole-time KMP can be appointed as a director in any company, with the permission of the Board of the Company.
5. The Independence of a Director, in case of his/her appointment as Independent Director shall be determined in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

Section 149(6) of the Companies Act, 2013 read with Companies (Appointment & Qualification of Directors) Rules, 2014 and all other applicable provisions of the said act including their continued adherence to the Code for Independent Directors as specified in Schedule – IV to the Companies Act, 2013.

REMUNERATION TO DIRECTORS

The details of remuneration paid to the Directors during the year under review: - (₹ in lacs)

Director	Salaries & Perquisites	Sitting Fees
Sri Kanhaiya Kumar Todi	15.00	--
Sri Sushil Kumar Todi	12.00	--
Sri Raja Saraogi	41.27	--
Sri Jagpal Singh	--	0.225
Smt Shikha Todi	--	0.300
Sri Udit Todi	--	0.300
Sri Dinesh Arya	--	0.300
Smt. Minu Tulsian	--	0.300

BOARD SKILL MATRIX

The Board has identified the following skills / competencies / expertise fundamental for the effective functioning of the company which are currently available with the Board

Business Leadership	Leadership experience of having managed organisations with large customer interface
Risk Management & Governance	Knowledge and understanding of business risks. Develop high level of governance practices and provide insights about maintaining Board & management accountability to protect stakeholders interests
Finance & Accounting	Provide financial expertise to the Board, including an understanding and analysis of the financial statements, corporate finance and accounting
Business Expertise	Understanding of the logistics, transportation and automotive industry
Use of Information technology	Understanding the use of Digital / Information technology across the value chain, ability to foresee technology-driven changes and disruption impacting business

The eligibility of a person to be appointed as a Director depends on whether the person possesses the requisite skill sets identified by the board as above; and whether the person is capable of running a business that is relevant to the company's business or is a proven professional / academician in the field relevant to the company's business and operations. The directors so appointed are drawn from diverse backgrounds and possess special skills with regard to the industries / field from where they come.

Details of skills / competence / expertise of the Board of Directors

Name of the Director	Existing skills/ competence / expertise
Sri Kanhaiya Kumar Todi (DIN:00112633)	Strategy & Leadership
Sri Sushil Kumar Todi (DIN:00309839)	Leadership, Finance, Industry Affairs & Governance
Sri Jagpal Singh (DIN:06964314)	Administration & Governance
Smt Shikha Todi (DIN:00268540)	People Management
Sri Udit Todi (DIN:00268484)	Finance, Innovation & Entrepreneurship
Sri Raja Saraogi (DIN:00271334)	Operations, Business Development, Finance & Technology
Sri Dinesh Arya (DIN:00168213)	Company Law, Corporate Governance & Investor Relations
Smt Minu Tulsian (DIN:07208466)	Company Law, Financial Services, Internal Audit & Legal Compliance

The above is in addition to the experience and expertise in general management.

PARTICULAR OF SENIOR MANAGEMENT OF COASTAL ROADWAYS LIMITED

Name of Senior Management Personnel	Category
Sri Raja Saraogi	CFO*
Miss Sneha Jain	Company Secretary & Compliance Officer

*Sri Raja Saraogi is also a Whole Time Director

SHARE TRANSFERS

Securities of listed companies can be transferred only in dematerialised form effective 1 April 2019. Further, SEBI has mandated all listed companies to issue securities in dematerialised form only, while processing the service request of issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. Since the shares are compulsorily required to be traded in dematerialized form, shareholders are requested to get their physical shareholdings converted into DEMAT form through their depository. The Company has made necessary arrangements with Depositories viz NSDL/CDSL for dematerialization of shares. M/s S. K. Infosolutions Pvt. Ltd, RTA has been appointed as the common agency to act as transfer agent for both physical and demat shares. Issue of duplicate share certificates and all other investors' related activities are attended and processed at the office of the RTA, M/s S. K. Infosolutions Pvt. Ltd, at D/42, Katju Nagar Colony, Ground Floor, Near South City Mall, PO & PS -Jadavpur, Kolkata - 700 032. Shareholders are advised to refer the latest SEBI guidelines/ circular(s) issued for all holders of securities in listed companies in physical form from time to time and keep their KYC details updated at all times. In accordance with SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025 and HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated 30th January, 2026, during the financial year 2025-26, a special window has been opened for re-lodgement of transfer deeds which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

The Company confirms that there were no share transmission requests were pending as on 31.03.2026 and all requests for dematerialization of shares as on that date were confirmed /rejected into the NSDL/CDSL system.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has 3 members with Sri Jagpal Singh, non-executive independent director, as its Chairman, Sri Kanhaiya Kumar Todi, Chairman of the Company and Sri Udit Todi, Director as its members with its terms of reference including matters specified in Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013. The Committee met twice and all three members attended both meetings.

Compliance Officer

Miss Sneha Jain, Company Secretary and Compliance Officer, for complying with requirements of Securities Laws and Listing Agreement with Stock Exchange.

Shareholder Complaints

During the year under review 5 complaints were received from shareholders and all were addressed and resolved within stipulated time:

<u>Nature of Complaints</u>	<u>No. of Complaints</u>
Non Receipt of Annual Reports	Nil
KYC Update Request	3
Non Receipt of Transfer Certificates	Nil
Miscellaneous	2

As on March 31st 2026, no complaints were outstanding.

GENERAL BODY MEETINGS

The last three year Annual General Meetings of the Company was held through Video Conferencing / Other Audio-Visual Means. The details of date, time and the special resolutions passed thereat are as under:

Year	Date	Time	Special Resolutions Passed
2024-25	08.08.25	11:45AM	No Special Resolution passed in the meeting.
2023-24	09.08. 24	11:45AM	Appointment of Sri Dinesh Arya as Non-Executive Independent Director Appointment of Smt. Minu Tulsian as Non-Executive Independent Director Re-appointment of Sri Jagpal Singh as Non-Executive Independent Director
2022-23	11.08. 23	11:30AM	Re-appointment of Sri Kanhaiya Kumar Todi as WTD (upon attaining the age of 70 years)

DISCLOSURES

There were no materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the company at large.

There were no instance of non-compliance by the company on any matters related to Capital Markets as such no penalties, strictures were imposed on the Company by Stock Exchanges or SEBI or any statutory authority during the last 3 years.

The nature of business of the company does not involve any risks/require hedging activities.

The company has a vigil mechanism/Whistle Blower Policy under which the employees are free to report violations of applicable laws and regulations and the code of conduct. The reportable matters may be disclosed to Whistle & Ethics Officer who operates under the supervision of Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee. The compliance of Corporate Governance is non-mandatory for your company as per Regulation 15 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However the Board has taken all efforts to ensure maximum adherence to otherwise mandatory provisions of the Listing Regulation.

MEANS OF COMMUNICATION

The Quarterly, Half-Yearly and Annual results of the Company are being published in leading financial newspapers in English as well as in regional language. The same is also available at website of the company (www.coastalroadways.com) and at the website of stock exchange where the company is listed i.e BSE LIMITED.

GENERAL SHAREHOLDER INFORMATION

- a) Annual General Meeting is proposed to be held on 13th August 2026 at 12:00 Noon through Video Conferencing / Other Audio-Visual Means as per MCA and SEBI Circulars.
- b) Financial Year :April 1st to March 31st
- c) Financial Calendar (Current Financial Year 2026-2027)
 - Annual Results (Audited) Within 60 days from end of financial year
 - Quarterly Results (Unaudited) Within 45 days from the end of the quarter
- d) Dates of Book Closure 20th July 2026 to 24th July 2026
- e) Listing of Equity Shares BSE Limited (Scrip Code 520131)
- f) Dematerialization NSDL & CDSL (ISIN INE229E01019)
- g) Market Price data

Monthly high and low quotations as also the volume of shares traded on BSE Limited.

Months	High (Rs.)	Low (Rs.)	Volume
April'2025	31.51	30.01	200
May'2025	31.97	29.00	2200
June'2025	30.50	30.50	200
July'2025	42.89	31.00	5800
August'2025	40.00	36.10	2000
September'2025	41.75	36.00	6300
October'2025	41.45	37.45	3500
November'2025	37.45	34.07	1100
December'2025	32.50	30.70	300
January'2026	35.39	30.00	3400
February'2026	35.00	33.65	900
March'2026	35.00	27.55	17600

- h) Share Price Performance in comparison to broad based indices –During the year under review the BSE Sensex decreased by 7.06% and the stock prices of your company's equity shares decreased by 5%.
- i) Registrars & Share Transfer System

M/s. S K Infosolutions Pvt. Ltd., D/42 Katju Nagar, Ground Floor, Jadavpur, Kolkata - 700032 are the SEBI Registered Registrars and Share Transfer Agents (SEBI Registration No. INR000003886) appointed by the company.

All requests for transmission, splits, consolidation, dematerialization etc. may be sent directly to them or to the company's secretarial department at its corporate office at Kolkata.

j) Address for Correspondence:

Shareholders' correspondence should be addressed to the Registrar at address mentioned in (i) above. In case of any difficulty, Shareholders may contact Miss Sneha Jain, Company Secretary at the Company's Corporate Office at 1/1 Camac Street, 5th Floor, Kolkata – 700016, Phone: 033-22172222/23 or Email at coastalgroup1968@gmail.com.

k) Equity Shares in the Suspense Account:

In terms of Regulation 39 of the Listing Regulations, the Company reports that there are no shares lying in the Unclaimed Suspense Account.

l) Distribution of Shareholding as on 31st March 2026.

Shares Held	Shareholder		Shareholding	
	Number	%	Quantity	%
Upto 500	2619	90.938	367400	8.86
501 to 1000	133	4.618	116800	2.82
1001 to 2000	66	2.292	101400	2.45
2001 to 3000	11	0.382	28800	0.69
3001 to 4000	8	0.278	28000	0.68
4001 to 5000	9	0.313	42600	1.03
5001 to 10000	10	0.347	66100	1.59
10001 to 50000	12	0.417	327950	7.91
50001 to 100000	1	0.035	64023	1.54
100001 and above	11	0.382	3003492	72.43
Total	2880	100.00	4146565	100.00
Physical Mode	1751	60.80	401045	9.67
Electronic Mode	1129	39.20	3745520	90.33

m) Shareholding Pattern as on 31st March 2026

Category	No. of Shares	%
Indian Promoters	3109315	74.99
Mutual Funds & UTI	500	0.01
Banks, FIs and Insurance Cos.	500	0.01
Private Corporate Bodies	98050	2.36
Indian Public	829350	20.00
NRIs/OCBs	108850	2.63
Total	4146565	100.00

COMPLIANCE CERTIFICATE OF THE AUDITORS

Certificate from the Company's Auditors, M/s. Patanjali & Co., Chartered Accountants, confirming compliance with conditions of Corporate Governance as stipulated under Regulation 34 read with Schedule V Part E SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached to this Report.

DISCLOSURE OF CERTAIN TYPE OF AGREEMENTS BINDING LISTED ENTITIES UNDER SCHEDULE III, PARA A, CLAUSE 5A OF LISTING REGULATIONS

There are no agreements impacting management or control of the company or imposing any restriction or creating any liability upon the Company.

NON DISQUALIFICATION CERTIFICATE BY THE PRACTISING COMPANY SECRETARY

Certificate from the Sri Debasish Mukherjee, Practising Company Secretary, confirming non-disqualification of Directors pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached to this Report.

CEO AND CFO CERTIFICATION

The Managing Director & CEO and the Chief Financial Officer of the Company give annual certification on financial reporting and internal controls to the Board in terms of regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Managing Director & CEO and Chief Financial officer also give quarterly certification on financial results while placing the financial results before the board in terms of Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The annual certificate given by the Managing Director & CEO and the Chief Financial Officer is published in this Report.

CODE OF CONDUCT

To emphasize the importance of ethical behavior and for protection of all stakeholders' interests, code of conduct for Directors and senior management was approved and adopted by the Board at its meeting held on 28th October, 2005. A copy of the code has been put on the company's website (www.coastalroadways.com)

Declaration by Managing Director & CEO

I hereby confirm that:

All Board members and Senior Management Personnel have affirmed compliance with code of conduct for the financial year ended 31st March, 2026.

Sd/-

Kanhaiya Kumar Todi

Chairman, Managing Director & CEO

DIN: 00112633

Kolkata, 26th day of May 2026

CEO AND CFO CERTIFICATE

To,
The Board of Directors
Coastal Roadways Limited

1. We have reviewed financial statements and the cash flow statement of Coastal Roadways Limited for the year ended 31st March, 2026 and to the best of our knowledge and belief:
2.
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
5. We have indicated to the Auditors and the Audit Committee:
 - i. that there are no significant changes in internal control over financial reporting during the year.
 - ii. that there are no significant changes in accounting policies during the year. And that there are no instances of significant fraud of which we have become aware.

Sd/-

Kanhaiya Kumar Todi

Chairman, Managing Director & CEO

DIN: 00112633

Kolkata, 26th day of May, 2026

Sd/-

Raja Saraogi

Whole Time Director & CFO

DIN:00271334

AUDITORS CERTIFICATE**The Members - Coastal Roadways Limited**

We have reviewed the compliance of conditions of Corporate Governance of Coastal Roadways Limited for the year ended 31st March, 2026 as stipulated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

The compliance of conditions of the Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to explanations given to us, the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement with Stock Exchanges have been complied with by the company.

No investor grievances are pending against the Company as per the records maintained by the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Sd/-

Virat Sharma

Partner

Membership No.061553

For and on behalf of

PATANJALI & CO.

Chartered Accountants

FRN 308163E

UDIN:26061553NXUAGZ3795

Kolkata, 26th day of May, 2026

CERTIFICATE OF NON DISQUALIFICATION OF DIRECTORS FROM PRACTISING COMPANY SECRETARY

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Members - Coastal Roadways Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **M/s. Coastal Roadways Limited** having CIN: L63090WB1968PLC027373 and having registered office at 4, Black Burn Lane, Kolkata-700 012 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this certificate, in accordance with Regulation 34(3) read with Schedule V Para – C Sub clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number) DIN status at the portal **www.mca.gov.in** as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

Debasish Mukherjee

Practising Company Secretary

C. P.: 5323

Membership No.:9680

UDIN: A009680H000491656

Place: Kolkata

Date: 26th day of May, 2026

ANNEXURE – B TO THE DIRECTORS' REPORT**MANAGEMENT DISCUSSION AND ANALYSIS****ECONOMIC & INDUSTRY OVERVIEW**

The Indian logistics and supply chain sector continued to witness gradual structural transformation during FY 2025-26 driven by growth in organized distribution, infrastructure development, increasing outsourcing of logistics functions, technology adoption and focus on supply chain optimization.

The industry continued to operate amidst global geopolitical uncertainties, inflationary pressures and volatility in energy prices, which impacted transportation and supply chain costs across industries.

Demand for integrated logistics solutions including transportation, warehousing and inventory management services continued across sectors such as FMCG, pharmaceuticals, consumer products, industrial goods and organized retail.

The warehousing and supply chain segment continued to witness increasing focus on:

- inventory visibility,
- technology-enabled operational monitoring,
- process standardization,
- operational efficiency,
- safety practices, and
- system-driven warehouse operations.

The industry however continued to face challenges relating to:

- fuel price volatility,
- rising manpower and compliance costs
- infrastructure constraints,
- driver availability,
- weather-related operational disruptions, and
- increasing customer expectations relating to service quality and turnaround timelines.

COMPANY OVERVIEW

Coastal Roadways Limited is engaged in the business of logistics, transportation, warehousing and integrated supply chain support services.

The Company provides services including:

- freight transportation,
- secondary distribution,
- warehousing,
- inventory management,
- warehouse support services, and
- allied logistics solutions.

The Company continues to maintain long-standing business relationships with reputed customers across multiple sectors.

During the year, the Company continued to focus on:

- operational efficiency,
- process-driven operations,
- technology-enabled monitoring,
- safety practices,
- customer service enhancement, and
- infrastructure strengthening.

The Company continued to strengthen operational controls through:

- GPS-enabled fleet monitoring,
- CCTV-based operational monitoring,
- system-driven warehouse operations,
- digital process controls, and
- inventory discipline mechanisms.

OPERATIONAL OVERVIEW

Freight Division : The Freight Division continued to remain a major contributor to the Company's operations during the year.

The division continued to focus on:

- fleet utilization,
- route optimization,
- operational efficiency,
- turnaround management,
- preventive maintenance, and
- transportation safety practices.

Revenue from the Freight Division stood at ₹28.46 Crores during FY 2025-26 as against ₹31.34 Crores during the previous year. The Company continued to focus on operational optimization and disciplined cost management in the transportation business.

Supply Chain Solutions Division :The Supply Chain Solutions Division continued to witness growth during the year. Revenue from the division increased to ₹12.91 Crores during FY 2025-26 from ₹9.66 Crores in the previous year.

The division continued to focus on:

- warehouse operations,
- inventory accuracy
- process standardization,
- manpower productivity,
- safety controls, and
- technology-enabled operational monitoring.

The Company continued operations at organized warehousing facilities including system-driven operations catering to institutional customers. The increase in warehouse-related operational expenses during the year reflects scaling up of warehousing and supply chain activities.

TECHNOLOGY & PROCESS INITIATIVES

The Company continued to focus on technology-enabled operational processes across transportation and warehousing operations.

Key focus areas included:

- GPS-enabled fleet monitoring,
- CCTV-enabled operational controls,
- system-driven warehouse operations,
- digital process monitoring,
- inventory management systems, and
- process standardization initiatives.

The Company continues to evaluate evolving operational technologies including material handling solutions, warehouse process improvements and alternate mobility solutions wherever operationally feasible.

FINANCIAL PERFORMANCE

Revenue from operations during FY 2025-26 stood at ₹41.37 Crores as against ₹41.00 Crores during the previous year. Total income stood at ₹41.48 Crores.

Profit before tax stood at ₹2.00 Crores as against ₹2.08 Crores during the previous year. Profit after tax increased to ₹1.56 Crores from ₹1.47 Crores during the previous year. Earnings per share improved to ₹3.80 from ₹3.50 in the previous year.

The Company maintained a healthy financial position during the year with:

- improved net worth,
- negligible external borrowings,
- stable cash flows, and
- continued investment in operational assets.

Net worth of the Company increased to ₹24.97 Crores as at 31st March 2026.

The Company remained debt free during the year and capital expenditure incurred during the year, including additions to operational vehicle assets, was substantially funded through internal accruals and operating cash flows.

The Company continued to maintain positive operating cash flows during the year. Finance costs reduced during the year on account of lower borrowing levels.

Profitability during the year was impacted by fair valuation adjustments relating to mutual fund investments accounted for in accordance with applicable Indian Accounting Standards.

KEY FINANCIAL RATIOS

The key financial ratios of the Company remained broadly stable during the year under review.

Sl. No.	Key Financial Ratios	31.03.2026	31.03.2025	Change (%)	Reason for Variance
1.	Debtors Turnover	5.7	6.10	-7%	Not Applicable
2.	Interest Coverage Ratio	Nil	38.53	-100%	Note (a)
3.	Current Ratio	7.90	7.76	2%	Not Applicable
4.	Debt Equity Ratio	Nil	0.006	-100%	Note(a)
5.	Operating Profit Margin (%)	12.29%	11.56%	6.31%	Not Applicable
6.	Net profit Margin (%)	3.77%	3.58%	5%	Not Applicable

Note:

- (a) The entire debt has been repaid and there is no outstanding dues.

The Company witnessed improvement in:

- profitability,
- earnings per share, and
- overall net worth position.

Finance costs and borrowing levels reduced during the year resulting in strengthening of the balance sheet position. No significant adverse change was observed in the key financial ratios of the Company during the year except to the extent explained in the financial statements. Return on Net Worth improved in line with increase in profitability and strengthening of reserves during the year.

OPPORTUNITIES, THREATS & OUTLOOK

The Company believes that increasing formalization of logistics and warehousing operations, growth in organized distribution networks and increasing focus on integrated supply chain solutions provide long-term growth opportunities.

The Company continues to focus on strengthening its presence in integrated logistics, warehousing and allied supply chain services while maintaining operational discipline and financial prudence.

The Company intends to continue focusing on:

- warehousing and supply chain solutions,
- operational efficiency,
- technology-enabled monitoring,
- process standardization,
- customer retention, and
- infrastructure strengthening.

The Company continues to maintain a prudent financial approach while gradually strengthening its operational capabilities in the warehousing and supply chain solutions segment.

The Company is strategically strengthening its reserve position to support future growth opportunities in warehousing and integrated supply chain operations while maintaining financial discipline and operational stability.

The Company also continues to evaluate opportunities relating to:

- organized warehousing,
- technology-enabled supply chain operations,
- material handling systems, and
- value-added supply chain services.

RISKS & CONCERNS

The Company recognizes that logistics and warehousing operations are exposed to various operational and business risks including:

- fuel cost volatility
- manpower availability
- infrastructure constraints,
- operational disruptions,
- safety risks,
- customer demand fluctuations,
- regulatory changes, and
- competitive pricing pressures.

The Company also remains exposed to fluctuations in prices of operational inputs including fuel, tyres, lubricants and other transportation-related consumables which may impact operating margins until corresponding revisions are implemented.

The Company continues to strengthen its operational and internal control systems through:

- process monitoring,
- technology interventions
- , • preventive maintenance,
- operational reviews,
- training initiatives, and
- safety-focused practices.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company has adequate internal control systems commensurate with the size and nature of its business.

The internal control framework is designed to ensure:

- safeguarding of assets,
- reliability of financial reporting,
- operational efficiency,
- compliance with applicable laws and regulations, and
- proper authorization and recording of transactions.

The Company continued to strengthen system-driven controls across transportation and warehousing operations. Internal audits are conducted periodically and findings are reviewed by the management and Audit Committee for corrective and preventive actions.

HUMAN RESOURCES & INDUSTRIAL RELATIONS

The Company considers its employees, drivers, warehouse workforce and operational teams as valuable assets

.

The Company continued to focus on:

- employee engagement
- operational training,
- process discipline,
- safety awareness,
- productivity improvement, and
- compliance-oriented operational culture.

Industrial relations during the year remained cordial.

HEALTH, SAFETY & OPERATIONAL PRACTICES

The Company continued to emphasize safe operating practices across transportation and warehousing operations.

Focus areas include:

- PPE compliance,
- fleet safety monitoring,
- CCTV-enabled operational monitoring,
- fire and electrical safety,
- operational discipline,
- equipment safety practices, and
- driver awareness initiatives.

The Company remains committed towards safe and responsible operational practices.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable laws and regulations.

Actual results may differ materially from those expressed or implied due to various factors including economic conditions, government regulations, fuel prices, competitive pressures, customer demand patterns and other incidental factors beyond the control of the Company.

ANNEXURE – C TO THE DIRECTORS' REPORT**FORM NO. MR-3
SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
Coastal Roadways Limited
4, Black Burn Lane
Kolkata-700012
CIN: L63090WB1968PLC027373

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Coastal Roadways Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and the representation made by the management, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder as amended from time to time.
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder as amended from time to time.
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder as amended from time to time.
- iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time.
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time.
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time.
 - e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client as amended from time to time.
- v) The Company has identified the following laws as specifically applicable to the Company:
 - a. Motor Vehicles Act, 1988
 - b. Carriage by Road Act, 2007
 - c. Food Safety and Standards Authority of India (FSSAI)

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- ii) The Listing Agreement entered into by the company with Stock Exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:-

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including two Women Directors.
- Appointment /Reappointment of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.
- All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that:-

- There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- During the audit period no specific events/actions have taken place having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. referred to above.

Place: Kolkata

Date: 26th day of May, 2026

Sd/-

Debasish Mukherjee

Practising Company Secretary

C.P.No.5323

UDIN: A009680H000491722

Note: This report is to be read with our letter of even date which is annexed and forms an integral part of this report.

To

The Members

Coastal Roadways Limited

4, Black Burn Lane

Kolkata-700012

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata

Date: 26th day of May, 2026

Sd/-

Debasish Mukherjee

Practising Company Secretary

C.P.No.5323

ANNEXURE – D TO THE DIRECTORS’ REPORT**PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO REQUIRED UNDER THE COMPANIES (ACCOUNTS) RULES, 2014.****A. Conservation of Energy**

During the year, the Company has taken following steps to conserve energy:

1. Whenever there was any renovation, provision for natural lighting using transparent sheets was made to reduce artificial lighting and usage of electricity.
2. CFL/LED lighting is being implemented to reduce energy consumption in all offices.
3. The enhanced use of longer wheel base vehicles in order to carry more loads at lesser fuel consumption.
4. Organised Workshops in collaboration with OEMs for drivers to train them for ensuring optimum efficiency in fuel consumption.
5. The company is also exploring the opportunities of using Bio-Diesel in its fleet for which discussions are being held with vehicle manufacturers.
6. No Capital Investment in energy conservation equipment was made during the year.

B. Technology Absorption

The logistics Industry in India is evolving rapidly and Indian logistics players are increasingly investing in IT and it is playing a vital role in modernizing and organizing the logistics sector in India.

Introduction of cost effective models have propelled a paradigm shift in the Indian logistics market. With the latest technology, logistics service providers are no longer restricted to the geographical boundaries but can expand their business to any location.

It is our constant endeavour to understand customer needs and deliver accordingly. A customer-centric delivery model has been deployed which encourages adoption of new services and technology to ensure customer satisfaction and loyalty.

We have a technology-enabled vehicle tracking system which helps ensure better management of assets, timely and transparent reporting of deliveries to the customers through online means including website and emails.

Majority of the company’s fleet is also fitted with “JRM” (Journey Risk Management) Devices which provide real time alerts to drivers by way of light and sound indicators on risk perceptions in the areas they are driving. We are also in the process of moving to next gen GPS technology which will be capable of giving advance alerts to drivers to avoid incidents. The company is also evaluating and doing trials of automation of material handling activities in warehouse(s).

The toll tax payments on national highways is done through RFID based digital mode.

The company in addition to usage of online ERP systems for recording its operations & financial accounting data has initiated usage of other mobile based apps for capturing operational data and collecting PODs.

The company has neither imported any technology nor incurred any expenditure on Research and Development.

C. Foreign Exchange Earnings & Outgo

The Company’s operations are domestic and does not involve any foreign exchange earnings. Foreign Exchange outgo in terms of actual outflows amounted to ₹ 0.28 lacs (Previous Year ₹ 0.15 lacs).

ANNEXURE – E TO THE DIRECTORS' REPORT

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014, AS AMENDED

i)

Serial	Name of the Director/KMP and designation	Remuneration of the Director/KMP for the financial year 2025-26 (₹ in lakhs)	% increase in the Remuneration in financial year 2025-26	Ratio of Remuneration of each Director to the median remuneration of employees
1	Sri Kanhaiya Kumar Todi Chairman, Managing Director & CEO	15.00	Nil	5.56x
2	Sri Sushil Kumar Todi Whole Time Director	12.00	Nil	4.44x
3	Sri Raja Saraogi Whole Time Director & CFO	41.27*	2.53%	9.78x
4	Ms.Sneha Jain Company Secretary	6.93	6.47%	Not Applicable

*Includes remuneration for professional services.

ii) In the financial year, there was increase of 12.5% in the median remuneration of employees.

iii) There were 46 permanent employees on the rolls of Company as on March 31, 2026.

iv) Average percentage increase made in the salaries of employees other than the managerial personnel in the financial year i.e. 2025-26 was 10% whereas the managerial remuneration increased by 1.52% only.

v) There is no variable component of remuneration availed by the directors.

vi) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To The Members of Coastal Roadways Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Coastal Roadways Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matter is the matter that, in our professional judgment, was of most significance in our audit of the financial statements of the current period. This matter was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter. We have determined the matter described below to be the key audit matter to be communicated in our report.

SI No	Key Audit Matters	Auditor's Response How our audit addressed the matter
	Pending Conversion of Leasehold Land into Freehold As described in Note 5 to the financial statements, the	Examined the original lease documents, deed of assignment in

	Company holds leasehold rights over certain land pursuant to an assignment from Calcutta Goods Transport Association (CGTA). During the year, the Company paid conversion charges to the Government of West Bengal for conversion of the leasehold land into freehold. However, as at March 31, 2026 and up to the date of our audit report, the conveyance deed had not been executed and registered. Accordingly, the Company has continued to classify the land as leasehold land and has disclosed the status of the conversion process in the notes to the financial statements. Considering the materiality of the carrying amount of the land and the audit procedures required to evaluate the status of the legal conversion process, the appropriateness of the accounting treatment adopted by management and the adequacy of the related disclosures, we considered this matter to be one of the matters of most significance in our audit.	favour of the Company and other relevant legal documents. • Verified the payment of conversion charges to the Government of West Bengal. • Reviewed the correspondence and approvals relating to conversion of the land into freehold and evaluated the status of execution and registration of the conveyance deed. • Evaluated management's assessment that the land should continue to be classified as leasehold land as at March 31, 2026 pending completion of the legal formalities. • Assessed the adequacy of the disclosures made in the financial statements relating to the pending execution and registration of the conveyance deed.
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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Director's Report, Management Discussion and Analysis, Corporate Governance Report and Business Responsibility Report in the Annual Report but does not include the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance of the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigation which would impact its financial position in its financial statements;
- (ii) The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 42(vi) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief as disclosed in Note 42(vii) to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise that the Company shall, directly or indirectly, lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of the Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not recommended any dividend during the previous year.
- (vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of accounts for the financial year ended 31st March, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems.

Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For PATANJALI & CO.

Chartered Accountants
Firm Reg. No. 308163E

Sd/-

(Virat Sharma)

Partner
Membership No. 061553

UDIN:26061553YIEGLR4145

Place: Kolkata

Date: 26th day of May, 2026

ANNEXURE 'A'

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Coastal Roadways Limited of even date)

Report on the Internal Financial Controls with reference to financial statements under clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Coastal Roadways Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2026, based on the criteria for internal control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For PATANJALI& CO.

Chartered Accountants
Firm Reg. No. 308163E

Sd/-

(Virat Sharma)

Partner

Membership No. 061553

Place: Kolkata

Date: 26th day of May, 2026

ANNEXURE 'B'

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements') section of our report to the members of Coastal Roadways Limited of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we state that:

- i.
 - (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital-work-in-progress and right-of-use assets.

B. The Company has maintained proper records showing full particulars of intangible assets.
 - b) The Company has a programme of verification of property, plant and equipment, capital work-in-progress and right-of-use assets so to cover all the items in a phased manner on annual basis which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain property, plant and equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) Based on our examination of the registered sale deed/transfer deed/conveyance deed provided to us, we report that, the title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in (property, plant and equipment and capital work-in-progress) are held in the name of the Company as at the balance sheet date. No property has been pledge as security for borrowings based on the examination of relevant documents by us.
 - d) The Company has not revalued any of its property, plant and equipment (included Right of Use Assets) and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made thereunder.
- ii.
 - a) The Company does not have any stock of inventory during the year under audit and hence reporting under clause (ii) (a) of the Order is not applicable.
 - b) The Company has not been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year and hence reporting under clause (ii)(b) of the Order is not applicable.
- iii.
 - a) The Company has not made any investments, provided/stood guarantee and granted loans, secured or unsecured in respect of subsidiary and related parties.
The Company has not provided any advances in the nature of loans or security to any other entity during the year

- b) The Company has not made any investments, guarantees and loans, during the year and hence reporting under clause (iii) (b) of the Order is not applicable.
- c) The Company has no subsidiaries and hence reporting under clause 3(iii) (c) of the Order is not applicable.
- d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the Balance Sheet date.
- e) No loan to related party was given during the year or earlier years has been renewed or extended.
- f) The Company has no subsidiaries and hence reporting under clause 3(iii) (f) of the Order is not applicable.
- iv. According to information and explanations given to us, the Company has been granted any loans, made investments or provide guarantees or securities that are covered under the provisions of section 185 and 186 of the Companies Act, 2013, and hence reporting under clause 3(iv) of the Order is not applicable
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause 3(vi) of the Order is not applicable.
- vii. a) In respect of statutory dues:
- Undisputed statutory dues, including Goods and Service tax, Provident Fund, Income-tax, Sales tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
- b) There are no disputed statutory dues and hence, reporting under clause 3(vii) (b) of the Order is not applicable.
- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government authority.

- c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.
- d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.
- e) On an overall examination of the financial statements of the Company, the Company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, an associate or a joint venture.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.
- x. a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi. a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) As represented to us by the Management, there were no whistle blower complaints have been received by the Company during the year and up to the date of this report.
- xii. The Company is not a Nidhi Company and hence, reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements, etc. as required by the applicable accounting standards.
- xiv. a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 2026.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or directors of its subsidiaries, an associate company and a joint venture or person connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- xvi. a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b) The Group has no CIC as part of the group. Hence, reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. a) The Company does not fall within the mandatory ambit of Corporate Social Responsibility (CSR) Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable for the year.

For PATANJALI & CO.

Chartered Accountants
Firm Reg. No. 308163E

Sd/-

(Virat Sharma)

Partner

Membership No. 061553

Place: Kolkata

Date: 26th day of May, 2026

BALANCE SHEET AS AT 31st MARCH, 2026

	Note	As at 31st March 2026 ₹ in lacs	As at 31st March 2025 ₹ in lacs
ASSETS			
Non Current Assets			
Property, Plant & Equipment	5	829.84	756.04
Capital Work In Progress	6	-	-
Intangible Assets	5	-	-
Financial Assets			
Investments	7	695.77	622.95
Loans	8	11.12	11.12
Other Non Current Assets	9	-	-
		1,536.72	1,390.11
Current Assets			
Financial Assets			
Trade Receivables	10	739.67	710.93
Cash & Cash Equivalents	11	233.56	265.45
Other Bank Balances	11	222.34	227.21
Loans	8	11.78	1.92
Other Current Assets	9	15.71	34.60
Income Tax Assets (Net)	12	19.91	17.25
		1,242.97	1,257.37
		2,779.70	2,647.48
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13	414.66	414.66
Other Equity	14	2,082.59	1,924.85
		2,497.25	2,339.50
Non Current Liabilities			
Financial Liabilities			
Borrowings	15	-	-
Other Non-Current Liabilities	17	-	-
Deferred Tax Liability	18	125.18	146.04
		125.18	146.04
Current Liabilities			
Financial Liabilities			
Borrowings	15	-	13.95
Trade Payables	19		
- total outstanding dues of micro enterprises and small enterprises		9.22	11.17
- total outstanding dues of creditors other than micro enterprises and small enterprises		70.91	73.36
Other Financial Liabilities	16	3.11	-
Other Current Liabilities	17	69.62	56.18
Short Term Provisions	20	4.40	7.28
Income Tax Liabilities (net)	12	-	-
		157.26	161.94
		2,779.70	2,647.48

Corporate Information & Significant Accounting Policies 1 to 4
Accompanying notes 1 to 43 form an integral part of the financial statements

In terms of our report of even date

Kanhaiya Kumar Todi
Chairman, Managing Director
& CEO - DIN-00112633

Jagpal Singh
Director
DIN-06964314

Virat Sharma

Partner
Membership No.061553
For & on behalf of

Udit Todi
Director
DIN-00268484

Raja Saraogi
Director & CFO
DIN-00271334

Patanjali & Co

Chartered Accountants
FRN 308163E
Kolkata, the 26th day of May 2026

Sneha Jain
Company Secretary
ACS-38991

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026

	Notes	2025-2026 ₹ in lacs	2024-2025 ₹ in lacs
INCOME			
Revenue from Operations (Tax at Source ₹ 79 lakhs Previous Year ₹ 79 lakhs)	35(d)	4,136.61	4,099.99
Other Income (Tax at Source ₹ 4.63 lakhs previous year ₹ 4.21 lakhs)	21	11.21	51.59
		4,147.82	4,151.59
EXPENSES			
Employee Benefit Expense	22	245.75	236.08
Operations	23	3,500.70	3,488.31
Administration	24	62.54	70.17
Finance Cost	25	5.52	9.21
Other Expenses	26	5.60	2.56
Depreciation & Amortisation Expense	5	127.42	137.33
		3,947.53	3,943.66
PROFIT BEFORE EXCEPTIONAL ITEMS & TAX		200.28	207.92
Exceptional Items (Net of Taxes)	27	-	-
PROFIT BEFORE TAX		200.28	207.92
Tax Expenses	28	-	-
Current Year		66.19	66.13
Earlier Year		(0.38)	1.36
Deferred		(21.46)	(6.19)
PROFIT FOR THE PERIOD		155.93	146.63
OTHER COMPREHENSIVE INCOME	29		
Items that will not be reclassified to profit or loss		2.42	(2.14)
Income tax relating to these items		(0.61)	0.63
OTHER COMPREHENSIVE INCOME (NET OF TAX)		1.81	(1.51)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		157.75	145.12
EARNING PER EQUITY SHARE			
Basic & Diluted EPS		₹3.80	₹3.50

Accompanying notes 1 to 43 form an integral part of the financial statements

In terms of our report of even date

Kanhaiya Kumar Todi
Chairman, Managing Director
& CEO - DIN-00112633

Jagpal Singh
Director
DIN-06964314

Virat Sharma

Partner

Membership No.061553

For & on behalf of

Patanjali & Co

Chartered Accountants

FRN 308163E

Kolkata, the 26th day of May 2026

Udit Todi
Director
DIN-00268484

Raja Saraogi
Director & CFO
DIN-00271334

Sneha Jain
Company Secretary
ACS-38991

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026

	For the year ended 31.03.26 ₹ in lacs	For the year ended 31.03.25 ₹ in lacs
A Cash Flow from Operating Activities :		
Net Profit before Tax and exceptional Items	200.28	207.92
Adjustments for :		
Depreciation	127.42	137.33
Interest/Dividend	(47.17)	(42.06)
Profit/Loss on Sale of Assets/Investments	3.64	(4.04)
Fair Value Gains on Mutual Funds (unrealised)	36.17	(4.53)
Actuarial gain / losses	2.42	(2.14)
Operating Profit before Working Capital changes	322.77	292.49
Adjustments for :		
Trade and other receivables	(28.75)	(78.24)
Loans	(9.86)	1.30
Other Non Financial Assets	18.90	(6.75)
Trade Payables	(4.41)	12.95
Other Current Financial Liabilities	3.11	-
Other Current Liabilities & Provisions	10.57	32.35
Cash generated from operations	312.34	254.10
Direct Taxes Paid	68.47	82.40
Net Cash from Operating Activities	243.87	171.70
B Cash Flow from Investing Activities		
Purchase of fixed Assets	(210.15)	(2.32)
Sale of fixed Assets	5.08	0.42
Investments in Mutual Funds	(108.78)	(25.82)
Interest Received	47.17	42.06
Net Cash used in/ received from Investing Activities	(266.68)	14.34
C Cash Flow from Financing Activities		
Proceeds from Lease finance borrowings	(13.95)	(19.82)
Net Cash used in/ received from Financing Activities	(13.95)	(19.82)
Net Increase/(Decrease) in Cash and Cash equivalents	(36.75)	166.22
Opening Cash and Cash Equivalents	492.66	326.44
Closing Cash and Cash Equivalents	455.91	492.66
Components of cash & cash equivalents		
Cash in Hand	3.16	1.81
Balance with banks in current accounts	37.47	30.29
Deposits with Banks	415.28	460.56
	455.91	492.66

Accompanying notes 1 to 43 form an integral part of the financial statements

In terms of our report of even date

Virat Sharma

Partner

Membership No.061553

For & on behalf of

Patanjali & Co.

Chartered Accountants

FRN 308163E

Kolkata, the 26th day of May 2026

Kanhaiya Kumar Todi
Chairman, Managing Director
& CEO - DIN-00112633

Jagpal Singh

Director

DIN-06964314

Udit Todi
Director
DIN-00268484

Raja Saraogi
Director & CFO
DIN-00271334

Sneha Jain
Company Secretary
ACS-38991

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2026

A EQUITY SHARE CAPITAL

Particulars	Number of Shares	₹ in lacs
Balance as at 1st April 2024	4,146,565	414.66
Changes during the year	-	-
Balance as at 31st March 2025	4,146,565	414.66
Changes during the year	-	-
Balance as at 31st March 2026	4,146,565	414.66

₹ in lacs

B OTHER EQUITY

Particulars	Reserves & Surplus			Total
	Retained Earnings	Securities Premium	General Reserve	
Balance as on 1st April 2024	929.42	199.96	650.35	1,779.73
Profit for the year from continuing operations	146.63	-	-	146.63
Other Comprehensive Income	(1.51)	-	-	(1.51)
Balance as on 31st March 2025	1,074.54	199.96	650.35	1,924.85
Profit for the year from continuing operations	155.93	-	-	155.93
Other Comprehensive Income	1.81	-	-	1.81
Balance as on 31st March 2026	1,232.28	199.96	650.35	2,082.59

Accompanying notes 1 to 43 form an integral part of the financial statements

In terms of our report of even date

Kanhaiya Kumar Todi Jagpal Singh
Chairman, Managing Director Director
& CEO - DIN-00112633 DIN-06964314

Virat Sharma

Partner

Membership No.061553

For & on behalf of

Patanjali & Co.

Chartered Accountants

FRN 308163E

Kolkata, the 26th day of May 2026

Udit Todi
Director
DIN-00268484

Raja Saraogi
Director & CFO
DIN-00271334

Sneha Jain
Company Secretary
ACS-38991

1. CORPORATE AND GENERAL INFORMATION

Coastal Roadways Limited ("CRL" or "the Company") was incorporated as a Public Limited Company in India under the Companies Act 1956. The Company's principal business is road transportation of goods. CRL is listed with BSE.

2. BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENT**2.1. Statement of Compliance**

These financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other relevant provisions of the Act and other accounting principles generally accepted in India.

2.2. Basis of Measurement

The Company maintains accounts on accrual basis following the historical cost convention, except for Certain Financial Assets and Liabilities which are measured at Fair value/ Amortised cost (refer accounting policy regarding financial instruments and for Defined Benefit Plans – plan assets are measured at fair value).

2.3. Functional and Presentation Currency

The Financial Statements are presented in Indian Rupee (INR), which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All financial information presented in INR has been rounded off in lakhs with two decimal places as per the requirements of Schedule III, unless otherwise stated.

2.4. Use of Estimates and Judgements

The preparation of financial statements in conformity with Ind AS requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

2.5. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Division II of Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of accompanying notes forming part of the financial statements along with the other notes required to be disclosed under the notified Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2.6. Operating Cycle for current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1. The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

2.7. Measurement of Fair Values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy.

External valuers are involved for valuation of significant assets & liabilities. Involvement of external valuers is decided by the management of the company considering the requirements of Ind AS and selection criteria include market knowledge, reputation, independence and whether professional standards are maintained.

3. ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

3.1. CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash on hand, term deposits and other short-term highly liquid investments, net of book overdrafts, if any, as they are considered an integral part of the Company's cash management.

3.2. INCOME TAX

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred tax is recognised in the statement of profit & loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Current Tax:

Current tax liabilities (or assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities using the tax rates (and tax laws) that have been enacted or substantively enacted, at the end of the reporting period.

Deferred Tax

Deferred Tax assets and liabilities is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base). Deferred tax is also recognized for carry forward of unused tax losses and unused tax credits.

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period. The Company reduces the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profit will be available.

Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

3.3. PROPERTY, PLANT AND EQUIPMENT**TANGIBLE ASSETS****Recognition and Measurement:**

Property, plant and equipment held for use in the production or/and supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost, less any accumulated depreciation and accumulated impairment losses (if any).

Cost of an item of property, plant and equipment acquired comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting any trade discounts and rebates, any directly attributable costs of bringing the assets to its working condition and location for its intended use and present value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.

In case of self-constructed assets, cost includes the costs of all materials used in construction, direct labour, allocation of directly attributable overheads, directly attributable borrowing costs incurred in bringing the item to working condition for its intended use, and estimated cost of dismantling and removing the item and restoring the site on which it is located. The costs of testing whether the asset is functioning properly, after deducting the net proceeds from selling items produced while bringing the asset to that location and condition are also added to the cost of self-constructed assets.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Profit or loss arising on the disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

Subsequent Measurement:

Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

Major Inspection/ Repairs/ Overhauling expenses are recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any Unamortized part of the previously recognized expenses of similar nature is derecognized.

Depreciation and Amortization:

Depreciation on Property, Plant & Equipment is provided under Straight Line Method at rates determined based on the useful life of the respective assets and the residual values in accordance with Schedule II of the Companies Act, 2013 or as reassessed by the Company based on the technical evaluation.

In case of asset Vehicles, depreciation has been provided on Straight Line Method method at the rates determined considering the useful lives of 10 to 12 years which is based on technical assessment carried out by the OEMs and the management believes that the useful lives as considered above best represent the period over which the respective assets shall be expected in use.

Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

Capital Work in Progress

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

Intangible Assets

Computer Software and licenses are recognised as Intangible Assets and stated at cost which is amortised over useful life of the same.

3.4. LEASES**Determining whether an arrangement contains a lease**

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Company as lessor**Finance Lease**

Leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item are classified and accounted for as finance lease. Lease rental receipts are apportioned between the finance income and capital repayment based on the implicit rate of return. Contingent rents are recognized as revenue in the period in which they are earned.

Operating Lease

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease except where scheduled increase in rent compensates the Company with expected inflationary costs.

Company as lessee**Finance Lease**

Finance Leases, which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease Payments under such leases are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly to the statement of profit and loss. Lease management fees, legal charges and other initial direct costs are capitalized. If there is no reasonable certainty that the Company will obtain the ownership by the end of lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Operating Lease

Assets acquired on leases where a significant portion of risk and reward is retained by the lessor are classified as operating leases. Lease rentals are charged to statement of profit and loss on a straight-line basis over the lease term, except where scheduled increase in rent compensates the Company with expected inflationary costs.

3.5. REVENUE RECOGNITION

Revenue is recognised based to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, considering contractually defined terms of payment and excludes taxes & duties collected on behalf of the Government and is reduced for deductions, penalties and rebates or similar allowances deducted by customers.

Freight income is accounted for on actual delivery of consignments by the Company to the customers and unqualified acknowledgements are obtained from them. Generally, the contracts are Fixed price, thus the associated costs can be reliably measured. Freight and Vehicle Trip Expenses are accounted when vehicles deliver the consignments to the Company at destination. However, withholding taxes (TDS, TCS etc) are accounted for on receipt of corresponding payment or information of such deductions, whichever is earlier.

Other Income:

Interest Income: For all debt instruments measured either at amortized cost or at fair value through other comprehensive income (FVTOCI), interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

Dividend Income: Dividend income is accounted in the period in which the right to receive the same is established.

Other Income: Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

3.6. EMPLOYEE BENEFITS**Short Term Benefits**

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

Other Long Term Employee Benefits**Post Employment Benefits**

The Company operates the following post employment schemes:

Defined Contribution Plan

Defined contribution plans such as Provident Fund, Employee State Insurance etc. are charged to the statement of profit and loss as and when incurred.

Defined Benefit Plans

The liability or asset recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligation is calculated annually by Actuaries using the projected unit credit method.

The liability recognized for defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation.

Remeasurements of the net defined benefit obligation, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling, are recognized in other comprehensive income. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

3.7. FOREIGN CURRENCY TRANSACTIONS

Foreign currency (other than the functional currency) transactions are translated into the functional currency using the spot rates of exchanges at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchanges at the reporting date.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are generally recognized in profit or loss in the year in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those qualifying assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings, the balance is presented in the Statement of Profit and Loss within finance costs.

Nonmonetary items are not retranslated at period end and are measured at historical cost (translated using the exchange rate at the transaction date).

3.8. BORROWING COSTS

Borrowing Costs consists of interest and other costs that an entity incurs in connection with the borrowings of funds. Borrowing costs also includes foreign exchange difference to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of the cost of that asset that necessarily takes a substantial period of time to complete and prepare the asset for its intended use or sale.

Transaction costs in respect of long-term borrowing are amortized over the tenure of respective loans using Effective Interest Rate (EIR) method. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

3.9. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets**Recognition and Initial Measurement:**

All financial assets are initially recognized when the company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Classification and Subsequent Measurement:

For purposes of subsequent measurement, financial assets are classified in four categories:

- Measured at Amortized Cost;
- Measured at Fair Value Through Other Comprehensive Income (FVTOCI);
- Measured at Fair Value Through Profit or Loss (FVTPL); and
- Equity Instruments designated at Fair Value Through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified after their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

Measured at Amortized Cost: A debt instrument is measured at the amortized cost if the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade receivables, cash and bank balances, loans and other financial assets of the company.

Measured at FVTOCI: A debt instrument is measured at the FVTOCI if the objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets and the asset's contractual cash flows represent SPPI.

Debt instruments meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at fair value with any gains or losses arising on remeasurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income.

Measured at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. Equity instruments which are, held for trading are classified as at FVTPL.

Equity Instruments designated at FVTOCI: For equity instruments, which has not been classified as FVTPL as above, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. In case the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

Derecognition:

The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

Impairment of Financial Assets:

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS - 109 requires expected credit losses to be measured through a loss allowance. The company recognizes impairment loss for trade receivables that do not constitute a financing transaction using expected credit loss model, which involves use of a provision matrix constructed based on historical credit loss experience. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

Financial Liabilities

Recognition and Initial Measurement:

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, loans and borrowings, payables or as derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent Measurement:

Financial liabilities are measured subsequently at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

3.10. EARNINGS PER SHARE

Basic Earnings per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders adjusted for the effects of potential equity shares by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares

3.11. IMPAIRMENT OF NON FINANCIAL ASSETS

The Company assesses at each reporting date, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful lives of the assets. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (Cash Generating Units - CGU).

An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in earlier accounting period is reversed if there has been an improvement in recoverable amount.

3.12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**Provisions**

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

Contingent Liabilities

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

Contingent Assets

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

3.13. NON CURRENT ASSET HELD FOR SALE

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. This condition is regarded as met only when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset (or disposal group) and its sale is highly probable. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets (and disposal groups) classified as held for sale are measured at the lower of their carrying amount and fair value less costs to sell. Non-current assets are not depreciated or amortised.

4. SIGNIFICANT JUDGEMENTS AND KEY SOURCES OF ESTIMATION IN APPLYING ACCOUNTING POLICIES

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances. Information about Significant judgements and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

Recognition of Deferred Tax Assets: The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

Useful lives of depreciable/amortizable assets: Management reviews its estimate of the useful lives of depreciable/amortizable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to actual normal wear and tear that may change the utility of plant and equipment.

Classification of Leases: The Company enters into leasing arrangements for various assets. The classification of the leasing arrangement as a finance lease or operating lease is based on an assessment of several factors, including, but not limited to, transfer of ownership of leased asset at end of lease term, lessee's option to purchase and estimated certainty of exercise of such option, proportion of lease term to the asset's economic life, proportion of present value of minimum lease payments to fair value of leased asset and extent of specialized nature of the leased asset.

Defined Benefit Obligation (DBO): Employee benefit obligations are measured based on actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, medical cost trends, anticipation of future salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate. However, any changes in these assumptions may have a material impact on the resulting calculations.

Provisions and Contingencies: The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

Impairment of Financial Assets: The Company reviews its carrying value of investments carried at amortized cost annually, or more frequently when there is indication of impairment. If recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Allowances for Doubtful Debts: The Company makes allowances for doubtful debts through appropriate estimations of irrecoverable amount. The identification of doubtful debts requires use of judgment and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

Fair value measurement of financial Instruments: When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The input to these models are taken from observable markets where possible, but where this not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

(₹ in lacs)

5 PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS

Particulars	31st March 2026	31st March 2025
Carrying Amount		
<u>A. Tangible Assets</u>		
Leasehold Land (refer note below)	26.64	19.97
Furniture & Fittings	4.82	4.90
Office Equipments	13.20	16.46
Heavy Commercial Vehicles	706.04	632.67
Motor Cars	44.45	38.47
Scooters	0.62	0.76
Material Handling Equipments	34.07	42.81
	829.84	756.04
<u>B. Intangible Assets</u>		
Computer Software Licenses	-	-
	-	-
<i>Note : Deed for conversion of lease hold land to free hold land is pending for registration, necessary application made and duty for the same has been paid during the financial year 2025-26</i>	829.84	756.04

Movement in Carrying Amounts of Property, Plant & Equipment & Intangible Assets

Particulars	Leasehold Land	Furniture & Fittings	Office Equipments	Heavy Commercial Vehicles	Motor Cars	Scooters	Material Handling Equipments	Computer Software Licenses	Total
I. Cost									
Balance as on 1st April 2024	19.97	6.14	25.63	1,751.14	69.85	1.83	62.62	4.57	1,941.73
Addition	-	0.57	1.75	-	-	-	-	-	2.32
Disposals	-	-	-	9.09	0.57	-	-	-	9.67
Balance as on 31st March 2025	19.97	6.71	27.39	1,742.04	69.27	1.83	62.62	4.57	1,934.39
Addition	6.67	0.22	0.59	188.46	14.23	-	-	-	210.15
Disposals	-	-	-	81.59	-	-	-	-	81.59
Balance as on 31st March 2026	26.64	6.92	27.97	1,848.90	83.50	1.83	62.62	4.57	2,062.95
II. Accumulated Depreciation									
Balance as on 1st April 2024	-	1.45	6.99	1,001.99	22.59	0.93	11.07	4.27	1,049.30
Depreciation Charged during the year	-	0.35	3.94	115.66	8.21	0.14	8.74	0.29	137.33
Disposals	-	-	-	8.28	-	-	-	-	8.28
Balance as on 31st March 2025	-	1.80	10.93	1,109.37	30.80	1.07	19.81	4.57	1,178.35
Depreciation Charged during the year	-	0.30	3.84	106.15	8.25	0.14	8.74	-	127.42
Disposals	-	-	-	72.65	-	-	-	-	72.65
Balance as on 31st March 2026	-	2.10	14.77	1,142.87	39.05	1.20	28.55	4.57	1,233.11
III. Carrying Amounts (I-II)									
Net Book Value as on 31st March 25	19.97	4.90	16.46	632.67	38.47	0.76	42.81	-	756.04
Net Book Value as on 31st March 26	26.64	4.82	13.20	706.04	44.45	0.62	34.07	-	829.84

6 CAPITAL WORK IN PROGRESS

Particulars	31st March 2026	31st March 2025
Truck Chassis under Container Fabrication	-	-
Total	-	-

7 INVESTMENTS

Particulars	Number of Shares/Units		Amount	
	31st March 2026	31st March 2025	31st March 2026	31st March 2025
In Equities, Quoted (fully paid shares of ₹ 10/- each)				
Incab Industries Ltd	13,400	13,400	0.54	0.54
Sub Total (a)			0.54	0.54
ICICI Prudential India Opportunities Fund				
In Mutual Funds				
Aditya Birla Sun Life Digital India Fund	66,229.747	62,548.663	22.23	26.15
HDFC Mid-cap Fund (Erstwhile Midcap Opportunities)	76,229.043	70,019.731	34.48	33.48
ICICI Prudential Constant Maturity Gilt Fund	147,475.910	269,790.910	37.73	66.61
ICICI Prudential India Opportunities Fund	106,449.450	-	38.90	-
ICICI Prudential Large Cap Fund (Erstwhile Bluechip Fund)	38,913.875	38,913.875	42.85	43.91
ICICI Prudential Infrastructure Fund	168,988.883	155,566.747	41.84	42.80
ICICI Prudential Technology Fund	58,389.553	53,473.276	29.38	34.47
Kotak Large & Midcap Fund (Erstwhile Equity Opportunities)	16,702.208	8,359.202	60.32	29.75
Kotak Multicap Fund	255,710.434	84,969.223	47.65	15.31
Kotak Smallcap Fund	6,893.042	-	17.78	-
Nippon India Small Cap Fund	42,355.328	42,355.328	32.84	33.45
Quant Aggressive Hybrind Fund (Erstwhile Absolute Fund)	24,689.453	24,689.453	13.55	13.22
Quant Multicap Fund (Erstwhile Active Fund)	51,985.207	51,985.207	32.78	34.73
Quant ELSS Tax Saver Fund	78,626.268	78,626.268	37.23	36.30
Quant Infrastructure Fund	135,364.963	135,364.963	44.40	47.17
Quant Large and Mid Cap Fund	35,145.074	35,145.074	21.77	23.32
Quant Mid cap Fund	43,529.363	43,529.363	29.68	31.52
Quant Multi Asset Allocation Fund	25,343.003	25,343.003	35.65	30.39
Quant Small Cap Fund	170.814	170.814	0.39	0.39
SBI MidCap Fund (Erstwhile Magnum Midcap)	16,780.162	16,780.162	14.23	15.03
SBI Technology Opportunities Fund	17,699.212	17,699.212	18.99	21.03
Tata Digital India Fund	47,225.817	47,225.817	17.63	21.12
Tata Resources & Energy Fund	58,218.540	58,218.540	22.92	22.28
Sub Total (b)			695.24	622.42
Total Non Current Investments (a+b)			695.77	622.95
Market Value of Quoted Investments as per last available quotation			695.77	622.95

8 LOANS

Particulars	31st March 2026	31st March 2026	31st March 2025	31st March 2025
	Non Current	Current	Non Current	Current
Unsecured, Considered Good				
Deposits with Customers	-	10.00	-	-
Deposits with Others	11.12	-	11.12	-
Advances to Staff	-	1.78	-	1.92
Total	11.12	11.78	11.12	1.92

9 OTHER ASSETS

Particulars	31st March 2026	31st March 2026	31st March 2025	31st March 2025
	Non Current	Current	Non Current	Current
Prepaid Expenses	-	1.75	-	1.76
Operational Advances	-	12.14	-	30.70
Other Advances	-	1.81	-	2.14
Total	-	15.71	-	34.60

10 TRADE RECEIVABLES

Particulars	31st March 2026	31st March 2025
Trade Receivables, Unsecured - Considered Good	739.67	710.93
Trade Receivables, Unsecured - Credit Impaired	-	-
Total	739.67	710.93

Trade Receivables are non interest bearing and are generally on terms of 30 to 60 days.

Ageing Analysis of Trade Receivables	As on 31st March 2026						Total
	Not Due	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed Trade Receivables							
Considered Good	651.82	8.53	-	0.12	-	-	660.47
Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables							
Considered Good	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Unbilled Revenue	79.20	-	-	-	-	-	79.20
Total	731.02	8.53	-	0.12	-	-	739.67
Less : Allowance for expected credit loss	-	-	-	-	-	-	-
Balance at the end of the year	731.02	8.53	-	0.12	-	-	739.67

Ageing Analysis of Trade Receivables	As on 31st March 2025						Total
	Not Due	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 year	More than 3 years	
Undisputed Trade Receivables							
Considered Good	570.07	17.92	0.30	0.97	-	-	589.27
Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables							
Considered Good	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Unbilled Revenue	121.66	-	-	-	-	-	121.66
Total	691.74	17.92	0.30	0.97	-	-	710.93
Less : Allowance for expected credit loss	-	-	-	-	-	-	-
Balance at the end of the year	691.74	17.92	0.30	0.97	-	-	710.93

11 CASH & BANK BALANCES

Particulars	31st March 2026	31st March 2025
Cash and Cash Equivalents		
Cash in Hand	3.16	1.81
Balances with Scheduled Banks		
Current Accounts	37.47	30.29
Deposits with Maturity less than 3 months	192.94	233.35
	233.56	265.45
Other Bank Balances		
Fixed Deposits with Maturity more than 3 months	222.34	227.21
	222.34	227.21
Total	455.91	492.66

Fixed Deposits include ₹ 25.04 lacs (31.03.2024 ₹ 46.10 lacs) held as margin money by banks against non-funded credit facilities.

12 INCOME TAX ASSETS/LIABILITIES (NET)

Particulars	31st March 2026	31st March 2025
Pre Paid Taxes (net of provision)	19.91	17.25
Total	19.91	17.25

13 EQUITY SHARE CAPITAL

Particulars	Number of Shares		Amount (₹ in lacs)	
	31st March 2026	31st March 2025	31st March 2026	31st March 2025
Authorised Capital				
Equity Shares of ₹ 10/- each	50,00,000	50,00,000	500.00	500.00
			500.00	500.00
Issued, Subscribed and Paid-up Capital				
Equity Shares of ₹ 10/- each, fully paid	41,46,565	41,46,565	414.66	414.66
			414.66	414.66

a) Reconciliation of Equity Shares outstanding at the beginning and end of the year

Particulars	31st March 2026		31st March 2025	
	Number of Shares	₹ in lacs	Number of Shares	₹ in lacs
At the beginning of the year	41,46,565	414.66	41,46,565	414.66
At the end of the year	41,46,565	414.66	41,46,565	414.66

b) Rights, preferences, restrictions attached to the Equity Shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of Shareholders holding more than 5% shares in the Company

Particulars	31st March 2026		31st March 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<u>Equity Shares of ₹ 10/- each</u>				
Coastal Agro-Tech India Pvt Ltd	6,11,486	14.75%	6,11,486	14.75%
Todi Services Ltd	3,61,755	8.72%	3,61,755	8.72%
Kanhaiya Kumar Todi	3,30,825	7.98%	3,30,825	7.98%
Continental Road Carriers Pvt Ltd	3,18,450	7.68%	3,18,450	7.68%
M M Udyog Ltd	2,96,939	7.16%	2,96,939	7.16%
Coastal Properties Pvt Ltd	2,87,905	6.94%	2,87,905	6.94%
Shikha Leasing & Finance Pvt Ltd	2,24,480	5.41%	2,24,480	5.41%

d) Details of Shares held by the promoters at the end of the year

Sl. No	Shareholder's Name	31st March 2026		31st March 2025		% change during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
1	Kanhaiya Kumar Todi	330825	7.98%	330825	7.98%	Nil
2	Shikha Todi	165527	3.99%	165527	3.99%	Nil
3	Udit Todi	144600	3.49%	144600	3.49%	Nil
4	Kanhaiya Kumar Todi & Sons (HUF)	64023	1.54%	64023	1.54%	Nil
5	Alps Housing & Holdings Ltd	132718	3.20%	132718	3.20%	Nil
6	Coastal AgroTech (India) Pvt Ltd	611486	14.75%	611486	14.75%	Nil
7	Coastal Properties Pvt Ltd	287905	6.94%	287905	6.94%	Nil
8	Continental Road Carriers Pvt Ltd	318450	7.68%	318450	7.68%	Nil
9	M M Udyog Ltd	296939	7.16%	296939	7.16%	Nil
10	Shikha Leasing & Finance Pvt Ltd	224480	5.41%	224480	5.41%	Nil
11	Todi Services Ltd	361755	8.72%	361755	8.72%	Nil
12	Todi Sons Ltd	128807	3.11%	128807	3.11%	Nil
13	Udit Properties Pvt Ltd	41800	1.01%	41800	1.01%	Nil
	Total	3109315	74.99%	3109315	74.99%	Nil

14 OTHER EQUITY

Particulars	31st March 2026	31st March 2025
Retained Earnings	1,232.28	1,074.54
Securities Premium	199.96	199.96
General Reserve	650.35	650.35
Total	2,082.59	1,924.85

For movement refer Statement of Changes in Equity

15 BORROWINGS

Particulars	31st March 2026	31st March 2026	31st March 2025	31st March 2025
	Non Current	Current	Non Current	Current
Secured				
Deferred Payment Credits from Bank	-		14.29	
for purchase of vehicles repayable in equated monthly installments against hypothecation thereof				
Less : Interest on future installments	-		0.34	
Net Borrowings	-		13.95	
Less : Amount disclosed under Other Financial Liabilities				
Maturities due in next 12 months	-		14.29	
Less : Interest on above	-		0.34	
Net Borrowings due in next 12 months	-	-	13.95	13.95
Total	-	-	-	13.95

16 OTHER FINANCIAL LIABILITIES

Particulars	31st March 2026	31st March 2026	31st March 2025	31st March 2025
	Non Current	Current	Non Current	Current
Advance against sale of assets	-	3.11	-	-
Total	-	3.11	-	-

17 OTHER LIABILITIES

Particulars	31st March 2026	31st March 2026	31st March 2025	31st March 2025
	Non Current	Current	Non Current	Current
Advance from Customers	-	-	-	-
Statutory Dues	-	69.62	-	56.18
Total	-	69.62	-	56.18

18 DEFERRED TAX LIABILITY / (ASSET) (NET)

Particulars	31st March 2026	31st March 2025
Deferred Tax Liability / (Assets) - Net	125.18	146.04
Total	125.18	146.04

19 TRADE PAYABLES

Particulars	31st March 2026	31st March 2025
Trade Payables for goods and services		
- to micro, small and medium enterprises	9.22	11.17
- to others	70.91	73.36
Total	80.13	84.54

Trade Payables are non interest bearing and are normally settled between 7 to 90 days credit terms

Ageing Analysis of Trade Payables	As on 31st March 2026						Total
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	9.22	-	-	-	-	9.22
Others	0.90	70.01	-	-	-	-	70.91
Disputed dues - MSME	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-
	0.90	79.23	-	-	-	-	80.13

Ageing Analysis of Trade Payables	As on 31st March 2025						Total
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	11.17	-	-	-	-	11.17
Others	21.64	51.72	-	-	-	-	73.36
Disputed dues - MSME	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-
	21.64	62.89	-	-	-	-	84.54

Disclosure relating to micro and small enterprises :

Particulars	31st March 2026	31st March 2025
(1) Principal amount outstanding	9.22	11.17
(2) Principal amount due and remaning unpaid	-	-
(3) Interest on (2) above and and the unpaid interest	-	-
(4) Interest paid on all delayed payments under the MSMED Act	-	-
(5) Payment made beyond the appointed day during the year	-	-
(6) Interest due and payable for the period of delay other than (4) above	-	-
(7) Interest accrued and remaning unpaid	-	-
(8) Amount of further interest remaining due and payable in the succeeding years	-	-
Total	9.22	11.17

20 SHORT TERM PROVISIONS

Particulars	31st March 2026	31st March 2026	31st March 2025	31st March 2025
	Non Current	Current	Non Current	Current
Provision for Employee Benefits - Gratuity	-	4.40	-	7.28
Total	-	4.40	-	7.28

		2025-2026 (₹ in lacs)	2024-2025 (₹ in lacs)
21	OTHER INCOME		
	Dividend (Tax deducted at Source ₹ 1.34 lacs previous year ₹ 1.52 lacs)	13.38	15.18
	Interest (Tax deducted at Source ₹ 3.29 lacs previous year ₹ 2.69 lacs)	33.79	26.87
	Profit on Sale/Redemption of Mutual Fund Units	0.21	5.00
	Profit on Sale of Depreciable Assets	-	-
	Valuation Gains on Mutual Funds (FVTPL)	(36.17)	4.53
		11.21	51.59
22	EMPLOYEE BENEFIT EXPENSE		
	Salaries	213.16	206.61
	Employer's Contribution to P.F. & Other Funds	13.65	12.39
	Contribution to Gratuity Fund	6.83	5.14
	Staff Welfare Expenses	12.12	11.95
		245.75	236.08
23	OPERATION EXPENSES		
	Freight Services	145.43	145.45
	Vehicles Trip Expenses	2,175.84	2,371.16
	Delivery & Collection	38.48	39.63
	Vehicles' Taxes, Permits & Insurance	87.07	95.42
	Tyres & Tubes	125.07	109.36
	Vehicles' Repairs	172.78	223.41
	Warehouse Associate Manpower	460.94	290.10
	Warehouse & Equipment Rentals	62.94	62.44
	Warehouse Security Expenses	90.51	68.31
	Warehouse Management	141.65	83.03
		3,500.70	3,488.31
24	ADMINISTRATION EXPENSES		
	Rent	5.37	5.42
	Rates & Taxes	1.12	1.65
	GST Credit Reversals	2.44	3.99
	Printing & Stationery	0.61	1.36
	Travelling	8.32	4.37
	Conveyance	4.61	4.70
	Motor Car Maintenance	3.66	4.13
	Scooter Maintenance	1.71	1.53
	Information Technology Expenses	10.81	11.67
	Electricity	3.73	4.17
	Postage & Telegrams	0.65	0.63
	Telecommunications	2.28	3.95
	Advertisement	0.77	0.66
	Professional Charges & Fees	8.32	12.72
	Office Maintenance & Upkeep	6.61	7.08
	Directors' Fees	1.43	2.03
	Bank Charges	0.09	0.12
		62.54	70.17
25	FINANCE COST		
	Interest of Vehicle Finance	0.34	1.61
	Other Bank Interest	5.17	7.59
		5.52	9.21

		2025-2026 (₹ in lacs)	2024-2025 (₹ in lacs)
26	OTHER EXPENSES		
	Auditors Remuneration		
	Audit Fees	1.00	1.00
	In other Capacity	0.75	0.60
	Loss on Sale of Depreciable Assets	3.85	0.96
		5.60	2.56
27	EXCEPTIONAL ITEMS		
	Gain from sale of immovable properties	-	-
	Less : Income Tax on above	-	-
		-	-
28	TAX EXPENSES		
	Current Tax	65.58	66.76
	Deferred Tax	(21.46)	(6.19)
		44.12	60.56
29	OTHER COMPREHENSIVE INCOME		
	Items that will not be reclassified to Profit or Loss		
	Actuarial Gains / (Losses)	2.42	(2.14)
	Less : Income Tax on above	0.61	(0.63)
		1.81	(1.51)

30 **FOREIGN CURRENCY TRANSACTIONS**

Expenditure in foreign currency ₹ 0.28 lacs (previous year ₹ 0.15 lacs).

31 **RELATED PARTY DISCLOSURES**

A. **Name of the related parties and nature of relationship where transactions have taken place**

Key Managerial Personnel	Sri Kanhaiya Kumar Todi	Chairman, MD & CEO
	Sri Sushil Kumar Todi	Whole Time Director
	Sri Raja Saraogi	Whole Time Director & CFO
	Sri Udit Todi	Non Executive Non Independent Director
	Smt.Shikha Todi	Non Executive Non Independent Director
	Sri Jagpal Singh	Independent Director
	Sri Dinesh Arya	Independent Director
	Smt. Minu Tulsian	Independent Director
	Ms.Sneha Jain	Company Secretary

Non Executive Directors have been disclosed as Key Managerial Personnel as per requirements of Ind-AS 24,. However, they are not Key Managerial Personnel as per the Companies Act, 2013.

Post Employment Benefit Coastal Roadways Limited Employees' Gratuity Fund

Other Related Parties Snuk Housing & Holdings Pvt Ltd.
Coastal Properties Pvt Ltd.

		2025-2026 (₹ in lacs)	2024-2025 (₹ in lacs)
B. Transactions with related parties			
Particulars	Nature of Relationship		
<i>Remuneration to Executive Directors</i>			
Sri Kanhaiya Kumar Todi	Key Managerial Personnel	15.00	15.00
Sri Sushil Kumar Todi	Key Managerial Personnel	12.00	12.00
Sri Raja Saraogi (*)	Key Managerial Personnel	41.27	40.25
<i>* includes remuneration for professional services</i>			
<i>Remuneration to Company Secretary</i>			
Ms.Sneha Jain	Key Managerial Personnel	6.93	6.50
<i>Sitting fees to Non Executive Direcrors</i>			
Smt.Shikha Todi	Key Managerial Personnel	0.30	0.38
Sri Udit Todi	Key Managerial Personnel	0.30	0.38
Sri Jagpal Singh	Key Managerial Personnel	0.23	0.38
Sri Dinesh Arya	Key Managerial Personnel	0.30	0.30
Smt. Minu Tulsian	Key Managerial Personnel	0.30	0.30
<i>Payment of Rent (net) :</i>			
Snuk Housing & Holdings Pvt L	Other Related Parties	0.29	0.29
Coastal Properties Pvt Ltd.	Other Related Parties	0.29	0.29
<i>Post Employment Benefit Funds</i>			
Coastal Roadways Limited	Other Related Parties	7.28	4.16
Employees Gratuity Fund			
		as at 31st March 2026	as at 31st March 2025
C Balance Outstanding at the end of the year			
Amounts Payable	Nature of Relationship		
Ms.Sneha Jain	Key Managerial Personnel	0.06	0.09

Major Terms and conditions of related party transactions

Transactions with related parties are carried out in the normal course of business and are made on terms equivalent to those that prevail in arm's length transactions.

The above figures relating to payment of remuneration are Short Term Benefits and do not include the provision for Gratuity and contribution to provident fund.

32 ASSETS PLEDGED AS SECURITY

Particulars	Refer Note	31st March 2026	31st March 2025
<u>Current Assets</u>			
<u>Financial</u>			
<u>First Charge</u>			
Bank Deposits	11	40.07	25.04
		40.07	25.04
<u>Non Current Assets</u>			
<u>Non Financial</u>			
<u>First Charge</u>			
Property, Plant & Equipment - Vehicles	5	-	86.00
Capital Work in Progress	6	-	-
		-	86.00
Total		40.07	111.04

33 EMPLOYEE BENEFITS

Employee benefits of short term nature comprising annual encashment of unavailed leave of upto 30 days for each year and medical expenses are recognised as expenses as and when they accrue. Post employment long term benefits are funded through defined contribution and defined benefit plans as detailed below :

DEFINED CONTRIBUTION PLAN

The Company makes contribution towards provident fund to a defined contribution retirement plan for qualifying employees. The Provident Fund plan is operated by duly constituted and approved independent trustees/government. Under the said scheme the Company is required to contribute a specific percentage of pay roll costs in respect of eligible employees to the retirement benefit scheme to the fund the benefits.

DEFINED BENEFIT PLAN**Gratuity**

The Company makes annual contribution of gratuity to gratuity funds duly constituted and administered by independent trustees and funded with Life Insurance Corporation of India/ independent trust for the qualifying employees. The scheme provides for a lump sum payment to vested employees upon retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of 5 years of continuous service.

The present value of defined obligation and related current cost are measured using the projected unit credit method with actuarial valuation being carried out at each balance sheet date.

Asset Volatility	The plan liabilities are calculated using a discount rate set with reference to bond yields; if plan assets underperform this yield, this will create a deficit. Most of the plan asset investments is in fixed income securities with high grades and in government securities. These are subject to interest rate risk and the fund manages interest rate risk with derivatives to minimise risk to an acceptable level. A portion of the funds are invested in equity securities and in alternative investments which have low correlation with equity securities. The equity securities are expected to earn a return in excess of the discount rate and contribute to the plan deficit. The group has a risk management strategy where the aggregate amount of risk exposure on a portfolio level is maintained at a fixed range. Any deviations from the range are corrected by rebalancing the portfolio. The group intends to maintain the above investment mix in the continuing years.
Changes in Bond Yield	A decrease in bond yields will increase plan liabilities, although this will be partially offset by an increase in the value of the plans' bond holdings.
Inflation Risk	In the pension plans, the pensions in payment are not linked to inflation, so this is a less material risk.
Life Expectancy	The pension and medical plan obligations are to provide benefits for the life of the member, so increases in life expectancy will result in an increase in the plans' liabilities. This is particularly significant where inflationary increases result in higher sensitivity to changes in life expectancy.

Reconciliation of the net defined benefit liability

Particulars	2025-26	2024-25
Net defined benefit liability at the beginning of the year	65.83	55.49
Service Cost	6.34	4.73
Interest Cost	4.36	3.87
Expenses/(Income) recognised through Other Comprehensive Income	-1.76	2.68
Benefits Paid	-21.10	-0.94
Net defined benefit asset/(liability) at the end of the year	53.67	65.83

Reconciliation of Plan Assets

Particulars	2025-26	2024-25
Fair Value of Plan Assets at the beginning of the year	58.55	51.22
Interest Income on Plan Assets	3.88	3.57
Return on plan assets greater/ (lesser) than discount rate	0.66	0.54
Employer Contributions	7.28	4.16
Benefits Paid	-21.10	-0.94
Fair Value of Plan Assets at the end of the year	49.27	58.55

Expenses recognised in Profit and Loss

Particulars	2025-26	2024-25
Service Cost	2.69	4.73
Past Service Cost	3.66	0.11
Interest Cost (Net)	0.48	0.30
	6.83	5.14

Remeasurements recognised in other Comprehensive Income

Particulars	2025-26	2024-25
Actuarial (gain)/ Loss on defined benefit obligation	(1.76)	2.68
Return on plan assets greater/ (lesser) than discount rate	(0.66)	(0.54)
	(2.42)	2.14

Major Categories of Plan Assets

The Gratuity Scheme is invested in a Group Unit Linked Gratuity Plan managed by Life Insurance Corporation of India and the Independent Administered Gratuity Fund. The information on the allocations of fund managed by Life Insurance Corporation of India into major assets classes and expected return on each major classes are not readily available. The expected rate of return on plan assets is based on the assumed rate of return provided by Company's actuary.

Actuarial Assumptions

Particulars	2025-26	2024-25
Financial Assumptions		
Discount Rate	6.62%	6.62%
Salary Escalation Rate	6.00%	6.00%
Demographic Assumptions		
Mortality Rate (% of IALM 06-08)	100.00%	100.00%
Normal retirement age	58 years	58 years
Withdrawal Rate	2.00%	2.00%

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

At 31st March 2026, the weighted average duration of the defined benefit obligation was 7 years. The distribution of the timing of benefits payment i.e., the maturity analysis of the benefit payments is as follows:

Expected Cash flows over the next	2025-26	2024-25
1 year	2.14	20.75
2 to 5 years	27.05	20.98
6 to 10 years	15.96	14.02
More than 10 years	58.71	52.21

The Company expects to contribute ₹ 4.40 lacs (previous year ₹ 7.28 lacs) to its gratuity fund for 2025-26.

Sensitivity Analysis :

The sensitivity analyses below have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period. Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

Particulars	2025-26	2024-25
Present Defined Benefit Obligation at the end of the year	53.67	65.83
Effect on DBO due to 1% increase in discount rate	49.99	62.28
Effect on DBO due to 1% decrease in discount rate	57.85	69.88
Effect on DBO due to 1% increase in salary escalation rate	56.59	68.80
Effect on DBO due to 1% decrease in salary escalation rate	51.09	63.20
Effect on DBO due to 50% increase in attrition rate	54.50	66.41
Effect on DBO due to 50% decrease in attrition rate	52.78	65.20
Effect on DBO due to 10% increase in mortality rate	53.86	65.96
Effect on DBO due to 10% decrease in mortality rate	53.48	65.69

34 **SEGMENT INFORMATION**

Operating Segments :	a) Freight Division
	b) Supply Chain Solutions Division

Identification of Segments :

The Chief Operating Decision Maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of products/services and have been identified as per the quantitative criteria specified in Ind-AS.

Segments Revenue & Results :

The expenses and incomes which are not attributable to any business segment are shown as unallocated expenditure (net of unallocated income).

Segments Assets & Liabilities :

Segment assets include all operating assets used by the operating segment and mainly consist of property plant and equipment, trade receivables, cash and cash equivalents etc. Segment liabilities primarily includes Current liabilities except for borrowings. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocated Corporate assets/liabilities.

Inter Segment Transfer :

Profit or loss on inter segment transfers are eliminated at company level.

Particulars	Segment / Division	2025-26	2024-25
Segment Revenue	Freight	2,845.60	3,134.24
	Supply Chain Solutions	1,291.01	965.75
	Unallocated Income	11.21	51.59
	Total	4,147.82	4,151.59
	Less: Inter Segment Revenue	-	-
		4,147.82	4,151.59
Segment Results	Freight	-38.65	-10.01
	Supply Chain Solutions	350.75	285.96
	Unallocated Income	11.21	51.59
	Unallocated Expenses	-117.50	-110.42
	Interest Expenses	-5.52	-9.21
	Profit Before Tax	200.28	207.92
Exceptional Item (net of Taxes)	Refer Note No.27		
Less : Provision for Taxes	Current Tax	66.19	66.13
	Deferred Tax	-21.46	-6.19
	Taxes for Earlier Year	-0.38	1.36
Net Profit for the year		155.93	146.63
Segment Assets	Freight *	2,475.23	2,340.58
	Supply Chain Solutions	304.47	306.90
	Unallocated Assets	-	-
	Total	2,779.70	2,647.48
* Note : Some of the pre-existing admin infrastructure of Freight Division is used by Supply Chain Division, value whereof is indeterminate.			
Segment Liabilities	Freight	102.76	108.03
	Supply Chain Solutions	50.10	46.63
	Deferred Tax Liabilities & Others	129.58	153.31
	Total	282.45	307.97
Capital Expenditure	Freight	209.94	2.32
	Supply Chain Solutions	0.22	-
	Total	210.15	2.32
Depreciation	Freight	116.00	125.77
	Supply Chain Solutions	11.42	11.56
	Total	127.42	137.33

1. The Company operates only in India and therefore there are no separate geographical segments
 2. Major Customers (Contributing to more than 10% of revenue of the entire company)

Segments/Group of Segments having major customers	Number of Customers		Total Revenue	
	2025-26	2024-25	2025-26	2024-25
Freight Division	1	1	555.93	653.20
Freight Division & Supply Chain Division	2	2	2,481.82	2,175.85

35 DISCLOSURES RELATED TO GOODS & SERVICE TAX

- (a) In terms of Notification No. 22/2017 CGST – Rates dated 22.08.2017 and other applicable provision of Goods & Service Tax laws, the company opted to operate under Forward Charge Mechanism wef 1st April 2018.
- (b) Assets purchased and expenses recognised in the accounts are net of eligible input credits of Goods & Service Tax ("GST"). However, GST input credits to the extent not admissible being attributable to exempted incomes have been debited to Profit & Loss Account under the head Administration Expenses.
- (c) Earnings includes unbilled revenue recognised on consignments remaining unbilled as on 31st March due to non receipt of unqualified acknowledgements and are net of deductions made by customers on account of transit and other issues as set out below

(d) Revenue Reconciliation

Earnings from	2025-26		2024-25	
	Segment : Freight	Segment : Supply Chain	Segment : Freight	Segment : Supply Chain
- Warehouse Management Services (taxable)	-	1,124.61	-	826.43
- Goods Transport, Own Booking, value billed (net), (taxable)	2,785.55	169.12	2,969.84	134.21
- Transport of agricultural/exempt produce (exempt)	0.31	-	-	-
- Supply of vehicles to other Goods Transporters (exempt)	117.58	-	171.85	-
Sub Total (a)	2,903.45	1,293.72	3,141.69	960.64
<u>Adjustments for unbilled revenue</u>				
Add : Closing Value of Unbilled Consignments	72.58	6.62	112.33	9.33
Less : Opening Value of Unbilled Consignments	-112.33	-9.33	-98.55	-4.22
Sub Total (b)	-39.75	-2.71	13.78	5.11
<u>Other Adjustments</u>				
Less : Inter Segment Revenue	-	-	-	-
Less : Deductions by customers (non-GST components)	-18.10	-	-21.22	-
Sub Total (c)	-18.10	-	-21.22	-
Net Revenue (a+b+c)	2,845.60	1,291.01	3,134.24	965.75
Total	4,136.61	4,136.61	4,099.99	4,099.99

(e) Tax Reconciliations for the year ended :

Particulars	2025-26	2024-25
Taxes Billed / Payable		
- On Freight services	450.33	372.49
- On Freight advances, pending invoicing	-	-
- On Warehouse Management Services	202.43	148.76
- On Input Services under RCM	1.62	0.90
- On Inter State Assets Transfer (within the company)	-	-
- On Old Assets Sold	0.92	0.08
Total Taxes Collected/to be collected	655.29	522.22
Input Claims (net of reversals)	237.34	163.26
Less : Carried forward to next year	1.81	2.14
Net Input Credit Claimed during the year	235.53	161.12
Taxes deducted at Source	3.17	2.34
Taxes Deposited	353.23	307.94
Total Taxes Paid	591.93	471.41
Balance Outstanding	63.37	50.80

36 FAIR VALUE ASSESSMENTS

(₹ in lacs)

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments:

- Level 1: Quoted prices in active markets for identical assets.
- Level 2: Inputs other than quoted prices that are observable, directly or indirectly.
- Level 3: Inputs that are unobservable (not applicable to the Company).

Financial Assets measured at Fair Value :

Particulars	As at 31st March 2026		As at 31st March 2025	
	Amortised Cost	Fair Value	Amortised Cost	Fair Value
Non Current Investments - Level 1	575.96	695.77	460.30	622.95
Total	575.96	695.77	460.30	622.95

Mutual Funds: Valued at published Net Asset Value (NAV) declared by AMFI.

Quoted Equity Instruments: Valued at the last available closing price on recognized stock exchanges.

There were no transfers between Level 1 and Level 2 during the years ended March 31, 2026 and March 31, 2025.

37 FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES MEASURED AT AMORTISED COST

The following is the comparison by class of the carrying amounts and fair value of the Company's financial instruments that are measured at amortized cost:

Particulars	As at 31st March 2026		As at 31st March 2025	
	Carrying Cost	Amortised Cost	Carrying Cost	Amortised Cost
Financial Assets				
Loans	22.90	22.90	13.04	13.04
Trade Receivables	739.67	739.67	710.93	710.93
Cash & Cash Equivalents	233.56	233.56	265.45	265.45
Other Bank Balances	222.34	222.34	227.21	227.21
Total Financial Assets	1,218.48	1,218.48	1,216.63	1,216.63
Financial Liabilities				
Borrowings	-	-	13.95	13.95
Trade Payables	80.13	80.13	84.54	84.54
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	80.13	80.13	98.48	98.48

The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, short term borrowings, and other financial liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair values.

The fair value of the financial assets and financial liabilities is included at the amount at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

The fair values for loans, security deposits were calculated based on cash flows discounted using a current lending rate. They are classified as Level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risks, which has been assessed to be insignificant.

The fair values of non-current borrowings are based on the discounted cash flows using a current borrowing rate. They are classified as Level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including own credit risks, which was assessed as on the balance sheet date to be insignificant.

38 FINANCIAL RISK MANAGEMENT

Financial risk management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information systems and reports at periodical intervals extending from daily reports to long-term plans. Importance is laid on liquidity and working capital management with a view to reduce over-dependence on borrowings and reduction in interest cost. Various kinds of financial risks and their mitigation plans are as follows:

Credit Risk

Credit risk is the risk that counterparty will not meet its obligations leading to financial loss. The Company has an established credit policy and a credit review mechanism. Credit exposure is undertaken only with large reputed business houses and with no history of default against payments. Based on the business model, macro economic environment of the business and past trends, the management has determined nil percentage for any class of financial asset under expected credit loss.

Liquidity Risk

The Company determines its liquidity requirement in the short, medium and long term. This is done by drawings up cash forecast for short term and long term needs.

The Company manages its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for diversified funding sources and adopted a policy of managing assets with liquidity monitoring future cash flow and liquidity on a regular basis. Surplus funds not immediately required are invested in fixed deposit which provide flexibility to liquidate. Besides, it generally has certain prompt payment and bill purchase agreements with customers/their bankers which can be assessed as and when required; such credit facilities are reviewed at regular basis.

Maturity Analysis for financial liabilities

(₹ in lacs)

The following are the remaining contractual maturities of financial liabilities as at 31st March 2026

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	Total
Borrowings	-	-	-	-	-
EMI payments against vehicle finance	-	-	-	-	-
Trade payables	-	80.13	-	-	80.13
Other financial liabilities	-	3.11	-	-	3.11
Total	-	83.24	-	-	83.24

The following are the remaining contractual maturities of financial liabilities as at 31st March 2025

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	Total
Borrowings	-	-	-	-	-
EMI payments against vehicle finance	-	10.72	3.57	-	14.29
Trade payables	-	84.54	-	-	84.54
Other financial liabilities	-	-	-	-	-
Total	-	95.25	3.57	-	98.82

The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates and these amounts may change as market interest rates change. Except for these financial liabilities, it is not expected that cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts. When the amount payable is not fixed, the amount disclosed has been determined with reference to conditions existing at the reporting date.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two type of risks: Foreign Exchange Risk, Interest Rate Risk.

Foreign Exchange Risk

Foreign Exchange Risk is the exposure of the Company to the potential impact of movements in foreign exchange rates. The management has assessed that exposure of the Company in foreign currency at the end of the year is ₹ Nil (Previous Year: ₹ Nil).

Interest Rate Risk

The company's borrowings comprise of vehicle loans only which carries fixed rate of interest. The management has assessed that exposure of the Company in interest rate risk at the end of the year is ₹ Nil (Previous Year ₹ Nil)

39 CAPITAL MANAGEMENT

The Company's objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic Investments. Sourcing of capital is done through judicious combination of equity/internal accruals and borrowings, both short term and long term. Net debt (total borrowings less investments and cash and cash equivalents) to equity ratio is used to monitor capital.

Particulars	31st March 2026	31st March 2025
Net Debt	-	13.95
Total Equity	2,497.25	2,339.50
Net Debt to Equity Ratio	-	0.006

- 40 **Contingent liabilities** not provided for in respect of counter guarantees outstanding ₹ 40 lacs (Previous year ₹ 25 lacs) given to company's bankers against performance guarantees issued by them to customers.

41 FINANCIAL RATIOS

Particulars	Numerator	Denominator	31st March 2026	31st March 2025	% Variance	Reasons for Variance
Current Ratio	Current Assets	Current Liabilities	7.90	7.76	2%	
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	0.006	-100%	Note (a)
Debt Service Coverage Ratio	Earnings for debt service= Net profit after taxes+Non-cash expenses + interest on debt	Debt Service= Principal repayments+interest	NA	21.02	-100%	Note (a)
Return on Equity Ratio	Net Profits after taxes - extra ordinary income	Average Shareholder's Equity	6.45%	6.47%	0%	
Trade receivable turnover ratio	Revenue from Operations	Average Trade Receivables	5.70	6.1	-7%	
Trade payable turnover ratio	Total Expenses- Depreciation- Finance Cost	Average Trade Payables	46.33	48.64	-5%	
Net Capital Turnover ratio	Revenue from Operations	Working Capital= Current Assets-Current Liabilities	3.81	3.74	2%	
Net profit ratio	Net profits after taxes-extra ordinary income	Revenue from Operations	3.77%	3.58%	5%	
Return on capital employed	Earning before interest and taxes	Capital Employed=Tangible Net Worth+Total Debt	8.24%	9.23%	-11%	

Explanations given where the changes in the ratio is more than 25% as compared to the previous year

Note :(a) The entire debt has been repaid and there is no outstanding dues

42 OTHER STATUTORY INFORMATION

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
 - ii. The Company does not have any transactions with companies struck off.
 - iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
 - iv. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
 - v. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - viii. The Company has not undertaken any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 43 The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.

Accompanying notes 1 to 43 form an integral part of the financial statements

In terms of our report of even date

Kanhaiya Kumar Todi
Chairman, Managing Director
& CEO - DIN-00112633

Jagpal Singh
Director
DIN-06964314

Virat Sharma

Partner

Membership No.061553

For & on behalf of

Patanjali & Co

Chartered Accountants

FRN 308163E

Kolkata, the 26th day of May 2026

Udit Todi
Director
DIN-00268484

Raja Saraogi
Director & CFO
DIN-00271334

Sneha Jain
Company Secretary
ACS-38991