

# Desi Farms India Limited

(formerly known as SER Industries Limited)

**Date: 04-07-2026**

**To**

**BSE Limited**

Phiroze Jeejebhoy Towers Dalal Street  
Mumbai - 400 001

**Scrip Code: 507984; Trading Symbol: DESIFARMS**

**Sub: Allotment of 28,06,200 3% Compulsorily Convertible Non-Cumulative Preference Shares ("CCPS") of the Company on a preferential basis for consideration other than cash**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting and Securities Issue Committee Meeting of the Company was held on Saturday, 04<sup>th</sup> day of July, 2026 at 04:00 P.M., inter alia, considered and approved the following:

28,06,200 (Twenty-Eight Lakh Six Thousand Two Hundred) 3% Compulsorily Convertible Non-Cumulative Preference Shares ("CCPS") at a price of Rs.135/- (Rupees One Hundred Thirty-Five only) per CCPS including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCPS aggregating to Rs. 37,88,37,000 (Rupees Thirty-Seven Crore Eighty-Eight Lakh Thirty-Seven Thousand only) to Promoters and Non-Promoters in accordance with the special resolution passed by the shareholders in the Extra-ordinary General Meeting of the Company held on February 20, 2026 and In-principal Approval dated June 24, 2026 received from BSE Limited for consideration other than cash on a preferential basis pursuant to share swap basis and details of the CCPS are annexed at Annexure-1.

The said allotment has been made on a preferential basis to persons including the person belonging to the promoter/promoter group, being the shareholders of SNA Milk and Milk Products Limited ("SNA"), for consideration other than cash, in lieu of acquisition of SNA on fully diluted basis by way of a share swap.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as Annexure-I.

Thanking you.

Yours faithfully,

**For, Desi Farms India Limited**

*(Formerly known as SER Industries Limited)*

**Sunil Kumar Shahi**

**Managing Director**

**DIN: 01887403**

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## ANNEXURE-1

### THE DETAILS REQUIRED TO BE DISCLOSED PURSUANT TO MASTER CIRCULAR NO. HO/49/14/14(7)2025 – CFD - POD2/I/3762/2026

SR. NO.	PARTICULARS	INFORMATION
1.	Type of securities issued (viz. equity shares, convertibles etc.)	3% Compulsorily Convertible Non-Cumulative Preference Shares (“CCPS”)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	28,06,200 (Twenty-Eight Lakh Six Thousand Two Hundred) fully paid-up CCPS of the Company of the face value of Rs. 10 (Rupees Ten) each share on preferential basis at a price of Rs. 135/- (Rupees One Hundred Thirty-Five) per CCPS including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCPS aggregating to Rs. 37,88,37,000 (Rupees Thirty-Seven Crore Eighty-Eight Lakh Thirty-Seven Thousand only).
4.	Disclosure in case of preferential issue:	
i.	names of the investors;	As mentioned in Scheduled-A enclosed herewith.
ii	post allotment of securities – - outcome of the subscription: - issue price - number of investors;	- As per covering Letter - Rs.135/- - 152
iii	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

PURITY GUARANTEED

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## ANNEXURE A

S.NO.	NAME OF ALLOTTEE	CATEGORY	NO. OF CCPS ALLOTTED
1.	ABHAY D MUSALE	NON-PROMOTER	18,400.00
2.	ADITYA MAHESHWARI	NON-PROMOTER	4,000.00
3.	AKSHAY ARORA	NON-PROMOTER	8,200.00
4.	AKSHAY RAMANBHAI THAKKER	NON-PROMOTER	37,200.00
5.	AKSHAY	NON-PROMOTER	4,000.00
6.	AMEET KUMANRAI POOJARA	NON-PROMOTER	14,800.00
7.	ANAND SHARAD JOSHI	NON-PROMOTER	22,400.00
8.	ANJANI KUMAR GOYAL	NON-PROMOTER	1,200.00
9.	ANJU VIJENDRA YADAV	NON-PROMOTER	149600.00
10.	ANKIT BHUTORIA	NON-PROMOTER	23,600.00
11.	ANUPAMA SURESH PATIL	NON-PROMOTER	14,800.00
12.	ARPIT DOKANIA HUF	NON-PROMOTER	24,800.00
13.	ARPNA GARG	NON-PROMOTER	18,200.00
14.	ASHESH ARVINDLAL SHAH	NON-PROMOTER	18,400.00
15.	ASHISH KANTILAL MEHTA	NON-PROMOTER	18,600.00
16.	ASHOK SETHIA	NON-PROMOTER	3,600.00
17.	ASHUTOSH SHREEDHAR PHADKE	NON-PROMOTER	15,000.00
18.	ASHWATH RAM	NON-PROMOTER	156000.00
19.	BHARGAV ANILKUMAR PATEL	NON-PROMOTER	14,800.00
20.	BINDU GARG	NON-PROMOTER	18,200.00
21.	CHAINROOP DUGAR	NON-PROMOTER	18,600.00
22.	CHANDANA AGARWAL	NON-PROMOTER	17,800.00
23.	CHINMAY TOSHNIWAL	NON-PROMOTER	7,400.00
24.	CHINTAN DEEPAK VORA	NON-PROMOTER	18,600.00
25.	CHITRA C SASIDHARAN	NON-PROMOTER	18,600.00
26.	DARSHAN NATVARLAL MISTRY	NON-PROMOTER	5,200.00
27.	DEEPAK KUMAR JAIN	NON-PROMOTER	14,800.00
28.	DEEPTI FORMULATIONS PRIVATE LIMITED	NON-PROMOTER	37,000.00
29.	DEVIKRIPA KRISHNAPRASAD RAI	NON-PROMOTER	11,000.00
30.	DHRUV GIRISH LUTHRA	NON-PROMOTER	12,200.00
31.	DIVYA BHANDARI	NON-PROMOTER	11,200.00
32.	EVELYN DITOZA PEREIRA	NON-PROMOTER	18,600.00
33.	GAYOMARD JAMSHED DRIVER	NON-PROMOTER	8,000.00
34.	GOPALKUMAR BHALCHANDRA AGRAWAL	NON-PROMOTER	11,200.00
35.	HEMLATA TARUNKUMAR KOTAK	NON-PROMOTER	2,000.00

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36.	HITEN NITIN GANDHI	NON-PROMOTER	8,000.00
37.	JARROD KYLE PEREIRA	NON-PROMOTER	6,800.00
38.	JAVED SAIFUDDIN NAZIM	NON-PROMOTER	14,800.00
39.	JEEVAN VINAYAK PUTHRAN	NON-PROMOTER	20,000.00
40.	JEHANGIR NARIMAN KATGARA	NON-PROMOTER	11,200.00
41.	JELDON CRAIG PEREIRA	NON-PROMOTER	18,600.00
42.	JIGNESH HARSUKHBHAI DESAI	NON-PROMOTER	37,200.00
43.	JITENDRA BHUDEOPRASAD AGARWAL	NON-PROMOTER	10,000.00
44.	MANOJ JAYANT SHAH	NON-PROMOTER	16,000.00
45.	JYOTSNA MEHTA	NON-PROMOTER	14,800.00
46.	KAKAD HOLDINGS PRIVATE LIMITED	NON-PROMOTER	18,600.00
47.	KAMLA DEVI	NON-PROMOTER	2,400.00
48.	KANNAN KRISHNAMURTI NAIDU	NON-PROMOTER	10,000.00
49.	KEKU BOMI GAZDER	NON-PROMOTER	18,600.00
50.	KISHORE KANJI THAKKAR	NON-PROMOTER	19,800.00
51.	KOMAL RATHI	NON-PROMOTER	9,000.00
52.	MADHAVI PRASAD MOGHE	NON-PROMOTER	3,600.00
53.	MAHESH HATHIRAMANI	NON-PROMOTER	18,600.00
54.	MANAVI MEHTA	NON-PROMOTER	14,800.00
55.	MANGESH BHAGWAT KHAIRNAR <sup>ss</sup>	NON-PROMOTER	6,200.00
56.	MANOJ SHIV LAUNGANI	NON-PROMOTER	9,800.00
57.	MEHTA KAVITA SURENDRA	NON-PROMOTER	7,000.00
58.	MEYYAPPAN MEYYAPPAN	NON-PROMOTER	14,800.00
59.	MONIKA BUDHIRAJA	NON-PROMOTER	11,200.00
60.	MONISH SUDHAKAR SATWE	NON-PROMOTER	14,800.00
61.	MOUNIKA H C	NON-PROMOTER	10,800.00
62.	NABA KRUSHNA DASH	NON-PROMOTER	14,600.00
63.	NARGISH CARLOS DESOUZA	NON-PROMOTER	18,600.00
64.	NAVEEN HARIYAPPA KOLATI	NON-PROMOTER	11,200.00
65.	NAVIN MAHAVIRPRASAD DALMIA	NON-PROMOTER	14,600.00
66.	NEHA SETHIA	NON-PROMOTER	18,600.00
67.	NEHAL PODDAR	NON-PROMOTER	7,000.00
68.	NIDHI ANUJ SHAH	NON-PROMOTER	3,600.00
69.	NIKUNJ ANILKUMAR PATEL	NON-PROMOTER	7,600.00
70.	NILESH DASHRATH PALKAR	NON-PROMOTER	4,400.00
71.	NIMESH SHARADKUMAR PAREKH	NON-PROMOTER	18,600.00
72.	NIRANJAN ARUN KIRLOSAR	NON-PROMOTER	65,400.00
73.	NISHAN CHOUBEY	NON-PROMOTER	600.00
74.	NISHITH RAMESH MEHTA	NON-PROMOTER	3,800.00
75.	NITIN GUPTA	NON-PROMOTER	3,800.00
76.	NVS CORPORATE CONSULTANCY SERVICES PRIVATE LIMITED	NON-PROMOTER	6,800.00
77.	PANKAJ KAMLAKAR JOSHI	NON-PROMOTER	3,600.00
78.	PANKAJ KUMAR GAGGAR HUF	NON-PROMOTER	4,000.00
79.	PANKAJ RATHI	NON-PROMOTER	5,600.00

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80.	PANNA JATIN VYAS	NON-PROMOTER	5,400.00
81.	PARESH D. SHAH	NON-PROMOTER	18,600.00
82.	PARESH SHETH	NON-PROMOTER	14,600.00
83.	PIYUSH KIRTI PUROHIT	NON-PROMOTER	4,000.00
84.	PRABHAKAR DEVDAS MALLAYA	NON-PROMOTER	149600.00
85.	PRAJAKTA RAMKRISHNA KASHELKAR	NON-PROMOTER	14,400.00
86.	PRAKASH GHANSHYAM MAHTANI	NON-PROMOTER	18,600.00
87.	PRASHANT BALCHANDRA AGRAWAL	NON-PROMOTER	11,200.00
88.	PRATHAMESH PRAMOD LAD	NON-PROMOTER	3,600.00
89.	PREETI GUPTA	NON-PROMOTER	7,600.00
90.	PRITESH PRAVINCHANDRA VORA	NON-PROMOTER	14,600.00
91.	PRITI UMESH KHIMJI	NON-PROMOTER	9,800.00
92.	PUSHPA VASA	NON-PROMOTER	7,200.00
93.	RACHIT NAGORI	NON-PROMOTER	37,000.00
94.	RAJEEV KUMAR	NON-PROMOTER	18,600.00
95.	RAJENDRA VIKRAM DHONGADI	NON-PROMOTER	18,600.00
96.	RAJESH SAMBHAJI MASURKAR	NON-PROMOTER	11,200.00
97.	RAJIV SEHGAL	NON-PROMOTER	18,400.00
98.	RAJKUMAR BHIMGONDA PATIL PARMAPPA	NON-PROMOTER	3,800.00
99.	RAM KHANDELWAL	NON-PROMOTER	18,600.00
100.	RAMESH NARAYAN	NON-PROMOTER	14,600.00
101.	RANJEET CHUNNILAL SHAH	NON-PROMOTER	37,000.00
102.	RAVI NAVIN SHAH HUF	NON-PROMOTER	14,600.00
103.	RISHAB NAHATA	NON-PROMOTER	2,400.00
104.	ROMIL CHANDULAL VORA	NON-PROMOTER	14,600.00
105.	RUCHI AMISH JHAVERI	NON-PROMOTER	4,800.00
106.	RUTUSHTRA K PATELL	NON-PROMOTER	14,600.00
107.	SAM NARIMAN KATGARA	NON-PROMOTER	11,200.00
108.	SAMEER JANI	NON-PROMOTER	800.00
109.	SANDEEP RAJENDRAKUMAR JAIN	NON-PROMOTER	11,200.00
110.	SANDEEP S PRABHU	NON-PROMOTER	15,000.00
111.	SANDEEP SHRIDHAR GHATE	NON-PROMOTER	212000.00
112.	SARITA DIGUMARTI	NON-PROMOTER	20,000.00
113.	SHAKUNTALA DHARIWAL	NON-PROMOTER	18,600.00
114.	SHETAL MEHTA	NON-PROMOTER	9,200.00
115.	SHIKHA SONKHIYA	NON-PROMOTER	16,000.00
116.	SHIKHSHA SETHI	NON-PROMOTER	8,000.00
117.	SHUBHAM KATTA	NON-PROMOTER	11,200.00
118.	SIDDARTH JAIN	NON-PROMOTER	10,000.00
119.	SNEHA VIKAS MOHARIR	NON-PROMOTER	11,200.00
120.	SNEHAL SUDHAKAR KAWARE	NON-PROMOTER	11,200.00
121.	SOUMIK KAR	NON-PROMOTER	3,600.00
122.	SUNIL PATIL	NON-PROMOTER	65,400.00
123.	SUNITI SHRIRAM SAWANT	NON-PROMOTER	15,000.00
124.	SUPHATRA GULATI	NON-PROMOTER	7,400.00

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125.	SURBHI DEEPAKKUMAR BIRJUKA	NON-PROMOTER	3,000.00
126.	SUVARNA SAMEER DESHPANDE	NON-PROMOTER	15,000.00
127.	TAARUK RAINA	NON-PROMOTER	7,600.00
128.	TANAY NIHAL SHAH	NON-PROMOTER	9,200.00
129.	TEJAL KHANNA	NON-PROMOTER	37,200.00
130.	TRISHALA BHARGAV PATEL	NON-PROMOTER	11,200.00
131.	TRUPTI SUBHASH CHOTALIA	NON-PROMOTER	15,000.00
132.	RAHUL SAHEBRAO JADHAV	NON-PROMOTER	32,200.00
133.	UMESH JANARDAN RANDIVE	NON-PROMOTER	7,200.00
134.	VARSHA RAJESH SANGAM	NON-PROMOTER	5,000.00
135.	VENKATRAMAN SUBRAMANIAN	NON-PROMOTER	11,000.00
136.	VIDHI KHEMKA	NON-PROMOTER	4,800.00
137.	VIJAY ANANDRAO SHINDE	NON-PROMOTER	11,200.00
138.	VIJAY KUMAR MAMGAIN	NON-PROMOTER	5,400.00
139.	VIJAYKUMAR LABHASHANKER DOSHI	NON-PROMOTER	18,600.00
140.	VIKAS CHANDAK	NON-PROMOTER	5,200.00
141.	VIKAS LAKKHIRAM PAWAR	NON-PROMOTER	3,600.00
142.	VIKASHH MEHTA	NON-PROMOTER	14,800.00
143.	VIKRAM C HINGORANI	NON-PROMOTER	18,400.00
144.	VIKRAMPATI SINGHANIA	NON-PROMOTER	40,000.00
145.	VINAYAK GOPAL PUTHRAN	NON-PROMOTER	10,000.00
146.	VINITA RAM	NON-PROMOTER	99,600.00
147.	VINOD JETHANAND UDHWANI	NON-PROMOTER	3,800.00
148.	VINOD RAMCHAND VASWANI	NON-PROMOTER	7,600.00
149.	VISHAKHA PRIYADARSHINI	NON-PROMOTER	3,800.00
150.	VISHAL KUMAR	NON-PROMOTER	1,000.00
151.	VISHAL ULHAS DHUMAL	NON-PROMOTER	78,000.00
152.	YOGITA PRAVIN ATTAVAR	NON-PROMOTER	4,000.00

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