

# REMI EDELSTAHL TUBULARS LIMITED

REGD. OFFICE :  
REMI HOUSE, PLOT NO.11 CAMA INDL.  
ESTATE, WALBHAT ROAD, GOREGAON (E),  
MUMBAI - 400 063. INDIA  
TEL.: +91 - 22 - 4058 9888 / 2685 1998  
FAX : +91 - 22 - 2685 2335 / 2685 3868  
E-MAIL : rmi\_igrd@remigroup.com  
WEBSITE : www.remigroup.com  
CIN : L28920MH1970PLC014746

May 29, 2026

To  
**The General Manager – Dept. Corporate Services,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 513043**

**Sub: Statement of deviation or variation in the use of proceeds of preferential issue of equity shares and warrants for the quarter ended March 31, 2026**

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended March 31, 2026, there is no deviation or variation in the use of proceeds from the objects as stated in the Notice to shareholders dated 28<sup>th</sup> August, 2025.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company is attached herewith.

Kindly take the same on your records

Yours faithfully,  
For Remi Edelstahl Tubulars Limited



H H. Joshi  
Company Secretary & Compliance Officer

Encl : a/a

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## Statement of Deviation/Variation in utilisation of funds raised:

Name of listed entity	Remi Edelstahl Tubulars Limited
Mode of Fund Raising	Preferential issue
Description of mode of fund raising (Applicable in case of others is selected)	Equity Shares and Convertible warrants
Date of Raising Funds	16.10.2025
Amount Raised (in Rs. crores)	Rs 14.62 Crores
Report filed for Quarter ended	31.03.2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

## Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised (in Rs. Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Plant & Machinery	N. A	12.10	N. A	12.10	N. A	N. A
Technology cost	N. A	8.75	N. A	8.75	N. A	N. A
Civil work	N. A	0.25	N. A	0.25	N. A	N. A
<b>Total</b>		<b>21.10</b>		<b>21.10</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

