



Date: 30/09/2026

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: PCJEWELLER

Sub.: Summary of proceedings of the 21st Annual General Meeting and the Chairman's Speech

The 21st Annual General Meeting of the Company was held on September 30, 2026 through Video Conferencing / Other Audio Visual Means. In this regard, please find enclosed herewith the summary of the proceedings of the meeting as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Also enclosed the Chairman's speech delivered at the meeting.

Kindly take the same on record.

Thanking you.

For **PC Jeweller Limited**

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BALRAM GARG
GARG Date: 2026.09.30
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(BALRAM GARG)
Managing Director
DIN: 00032083



PC Jeweller Limited

Regd. Office : 2713, 3rd Floor, Bank Street, Karol Bagh, New Delhi-110005 Ph. : 011 - 49714971 Fax : 011 – 49714972

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SUMMARY OF PROCEEDINGS OF THE 21ST ANNUAL GENERAL MEETING OF PC JEWELLER LIMITED

Date, Time and Venue:

The 21st Annual General Meeting (“AGM”) of PC Jeweller Limited (the “Company”) was held on Wednesday, September 30, 2026, at 11:00 A.M. (IST), through Video Conferencing / Other Audio Visual Means, in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The deemed venue of the AGM was registered office of the Company.

Brief Proceedings:

Shri Vijay Panwar, Company Secretary welcomed the Directors and Members at the meeting and also introduced the Directors attending the meeting.

All the Directors of the Company including Smt. Sannovanda Machaiah Swathi, Chairperson of Audit Committee, Nomination and Remuneration Committee as well as Stakeholders Relationship Committee, attended the meeting.

In accordance with Article 66 of Articles of Association of the Company, with the consent of the Directors attending the meeting, Shri Balram Garg, Managing Director, Chaired the meeting.

Shri Balram Garg also welcomed the Directors and Members at the meeting and as the requisite quorum was present, called the meeting to order. He informed Members that Statutory Auditors have joined the meeting but Secretarial Auditor could not join the meeting due to health issues. He further informed that the certificate from Secretarial Auditor in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and requisite statutory registers are open for inspection during the meeting. Thereafter, he delivered the Chairman’s speech.

Thereafter, Shri Vijay Panwar, Company Secretary informed Members that the Company had provided to its Members the facility to exercise their right to vote by electronic means. The Company has engaged the services of KFin Technologies Limited, as the Agency, for participation of Members in the 21st AGM through Video Conferencing / Other Audio Visual Means, facility for remote e-voting and e-voting at the 21st AGM. Remote e-voting commenced at 9:00 A.M. on September 27, 2026 and ended at 5:00 P.M. on September 29, 2026. The Company has also provided e-voting facility at the AGM to those Members, who have not casted their votes through remote e-voting and joined the meeting. The voting rights of Members were in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date i.e. September 23, 2026.

He further informed that Shri Ramit Rastogi, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize remote e-voting and e-voting at the 21st AGM in a fair and transparent manner.

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Members were also apprised about the qualifications, reservations, observations etc. in Statutory and Secretarial Auditors Reports and the Board's explanations or comments on them as provided in the Director's Report.

Thereafter, Members were informed about the following business items as per the Notice of the 21st AGM:

Item No.	Resolution	Type of Resolution
Ordinary Business:		
1	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026, the reports of the Board of Directors and Statutory Auditor thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 and the report of Statutory Auditor thereon.	Ordinary
2	To appoint a Director in place of Shri Vishan Deo (DIN: 07634994), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary

Thereafter, Shri Balram Garg invited Members, who have registered as speakers, for expressing their views and raise queries. The queries raised by Members were duly replied by the Chairman.

Shri Vijay Panwar informed Members that the results of voting will be announced within 2 working days of conclusion of this meeting.

Thereafter, the Chairman concluded the proceedings of the 21st AGM by thanking all for attending the meeting.

The meeting ended at 12:12 P.M. (including the time allowed for e-voting after the meeting).

For **PC Jeweller Limited**

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GARG

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(BALRAM GARG)
Managing Director
DIN: 00032083

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CAHIRMAN'S SPEECH

Dear Members,

I am pleased to present you Annual Report of your Company for the financial year 2025-26.

First and Foremost, I am very happy to inform all of you that the company has successfully discharged and cleared all its debt repayment obligations of all the banks and has become Debt Free. Achievement of a Debt Free status is one of the biggest milestones for the company in its turnaround journey. This will significantly strengthen its balance sheet and financial position going forward.

The Company's fund raising through preferential issue of Fully Convertible Warrants was completed successfully on April 10, 2026 with realization of ₹ 2,512.77 crores which included ₹ 716.55 crores contribution by the Promoter Group entities.

Also, the Company's funds raising aggregating upto ₹ 500 crore by preferential issue of equity shares as well as Warrants has also been completed successfully on September 24, 2026 including ₹ 175 crores contribution by the Promoter. The Promoter has been contributing to the company's growth in the past as well and now these contribution in the Preferential issues has further shown continued confidence of the Promoter in the Company's growth prospects.

In India, the jewellery market is mainly ruled by unorganised sector. The organized retail accounts for about 35% only whereas the remaining 65% is ruled by unorganized segment. There are over 6.5 lakh villages in India, yet only 4% of rural towns have access to branded or quality-tested jewellery.

There is a huge potential for organised jewellery brands in these untapped markets. Being an established national brand, the company seeks to explore the opportunity to tap these untapped rural and semi-urban markets located in Tier 4 and below cities. Therefore, during the financial year 2025-26, the Company has executed MoU's with NSDC under the Ministry of Skill Development & Entrepreneurship, Government of India and with the Government of Uttar Pradesh under the CM YUVA scheme for on boarding of entrepreneurs under the PC Jeweller brand as PCJ Lifestyle Franchisees.

Both the initiatives are a low-investment, high-impact retail model backed with financial assistance from the Government and Banks. The company will provide application support, training, marketing support and digital jewellery catalogue to the franchisee. Further, this initiative will also help entrepreneurship development, local economic growth and employment generation in the local region. Even the customers will benefit from this partnership as they will take advantage of the customer friendly policies and schemes of the company, and will get trust and goodwill of a nationally established brand. For the company, it will enable us to increase our retail footprint in the untapped markets with no heavy investment.

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In addition to this, the company also has a separate model for establishing Franchisee in Tier 2 and Tier 3 cities. The company already has 4 operational franchisees under this model. We plan to further expand in this model as there is less Capex investment by the company with rapid expansion opportunities and higher ROE. The response received by the Company from potential business partners for establishing franchisee showrooms in this model has been very encouraging. The company plans to establish upto 100 new showrooms, own as well as franchise, in the next 12 to 18 months. These shall reap long term benefits for the company.

We understand that with changing times, we need to upgrade as well. Therefore, we are focusing on developing technology based applications, such as, try-it-on jewellery for our franchisee model. This reduces the investment required by the franchisee and increases the customer experience as well.

Also, I am pleased to inform you that soon, the company is also planning to launch a new jewellery brand which will mainly focus on jewellery for youngsters. The jewellery under this new brand will be light weight, budget friendly, daily wear and most importantly, will be as per the trends and fashion that is appealing to the young generation. We believe that this approach will act as a booster for the company's growth in the future.

One of the Company's subsidiary has incorporated PCJ Mining SARL in the Republic of Chad to undertake the extraction of precious metal ores. PCJ Mining SARL has been granted license for semi-mechanized artisanal mining of gold by the Ministry of Petroleum, Mining and Oil Geology, Republic of Chad. This strategic initiative provides the PCJ Group with an opportunity to explore mining operations and possibly establish vertical integration across its value chain.

During the financial year 2025-26, the Company recorded strong consolidated revenue from operations amounting to ₹ 3,353 crore (as compared ₹ 2,245 crore in previous year) and consolidated net profit of ₹ 722 crore (as compared to ₹ 577 crore in previous year).

Further, during the debt repayment period, the company had incurred and paid interest amounting to approximately ₹ 175 crores to the banks. With no banking debt outstanding, the company will be saving on its finance cost in future, which will have a positive impact on its bottomline.

With rich experience from the past, going forward, the Company is committed to expansion of its retail footprint. Initiatives like MoU's with the Government and focus on the franchise model will help the demographic expansion. The company already caters to different market segments through its jewellery design. With launch of a new brand for youngsters, the company will further expand segment wise. This will help the company to reach a broader customer base and enhance its market presence and is aligned with the Company's future roadmap for growth and creating value for its stakeholders.

I am thankful to all our employees, management, lenders, shareholders as well as my Board colleagues for their continued support and commitment towards the Company.

Thank You.

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