November 06, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 543920

Dear Sir/Madam,

Subject: Press Release – Approval for entering into a binding Joint Venture Agreement with TKMS ATLAS ELEKTRONIK GmbH.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release being issued by the Company with regard to the approval of the Board of Directors of CFF Fluid Control Limited, at its meeting held today i.e. November 06, 2026, the Company has entered into a binding Joint Venture Agreement with TKMS ATLAS ELEKTRONIK GmbH for Advancing India's "Make in India" initiative through local manufacturing, system integration, and comprehensive through-life support for anti-submarine warfare, where 51% will be held by CFF Fluid Control and 49% by TKMS.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking You,

FOR CFF FLUID CONTROL LIMITED

HITESH BIRLA Digitally signed by HITESH BIRLA
Date: 2026.11.06 13:44:05 +05'30'

HITESH BIRLA
(CHIEF FINANCIAL OFFICER)

Encl.: As above

PRESS RELEASE

Strengthening strategic partnership: TKMS and CFF Fluid Control Limited sign Joint Venture Agreement for underwater naval systems in India

- TKMS and CFF Fluid Control Limited have signed a Joint Venture Agreement to establish TKMS CFF Defence Systems Private Limited in India.
- The joint venture combines German sonar and acoustics leadership with Indian precision engineering and manufacturing excellence.
- Dedicated to advancing India's "Make in India" initiative through local manufacturing, system integration, and comprehensive through-life support for anti-submarine warfare.

Mumbai/Kiel, November 6, 2026 – TKMS and CFF Fluid Control Limited signed a Joint Venture Agreement to establish TKMS CFF Defence Systems Private Limited in India. The new joint venture company will be held 51% by CFF Fluid Control Limited and 49% by TKMS. It will have its registered office in Mumbai, with dedicated manufacturing and integration operations from a purpose-built electronics and systems facility in Chakan, Pune, Maharashtra.

The formation of the joint venture marks the next stage of a partnership developed progressively since the Teaming Agreement signed in 2023. By pooling their complementary technological and industrial strengths under one roof, the partners are establishing a dedicated Indian systems house positioned to address current and future underwater-domain programs together.

"With this joint venture, we are taking our strategic partnership with CFF Fluid Control Limited to the next level and underlining our long-term commitment to the Indian Navy and India's defence industry," says Michael Ozegowski, Executive Vice President of TKMS ATLAS ELEKTRONIK, a segment of TKMS. "Together, we are creating a strong local base for indigenous anti-submarine warfare solutions in full support of the 'Make in India' initiative."

Aligned with the "Make in India" framework, the joint venture will build indigenous industrial capability across anti-submarine warfare (ASW) and underwater defence systems – spanning indigenization, manufacturing, integration, and through-life support. By combining TKMS's proven sonar and sensor technologies with CFF's established expertise in engineering, mechanical and electronic systems, and naval fleet sustainment, the company is positioned to serve the Indian Navy's current and future underwater-domain requirements.

"Our partnership with TKMS is a testament to the trust we have earned as a reliable partner – through our engineering capabilities, integration expertise, and commitment to execution," says Sunil Menon, Managing Director of CFF Fluid Control Limited. "By bringing together TKMS's proven underwater-defence technology and CFF's engineering and manufacturing strengths, we aim to build enduring Indian capability, rather than simply transfer technology. We recognize the responsibility that comes with this trust and are committed to living up to it."

About TKMS

TKMS is one of the world's leading naval companies with more than 10,200 employees (including temporary workers) at three shipyards in Kiel, Wismar and Itajaí (Brazil), and with locations worldwide. The company is active as a systems supplier for submarines and naval surface vessels as well as for maritime electronics and security technologies. Around 3,900 employees work at the Kiel site, making it the largest shipyard location in Germany. 185 years of history and the constant striving for improvement allow the company to set new standards time and time again. TKMS offers its customers worldwide tailored solutions to meet the highly complex challenges of a changing world. The driving forces behind this innovative energy are the company's employees, who shape the future of TKMS with passion and commitment every day.

More information at: www.tkmsgroup.com

About CFF Fluid Control Limited

CFF Fluid Control Limited designs, manufactures, integrates and sustains naval systems for the Indian Navy and its shipyards. For 14 years CFF has supplied and supported the Indian Navy's submarine and surface fleets on more than 60 vessels across 11 programs, with various system types ranging from fluid control, high-pressure air, hydraulic and steering systems to weapon handling, stealth and underwater communication. Working with technology partners across Europe, CFF has indigenised critical naval systems and manufactured them in India, covering in-house engineering and qualification, manufacture, installation and commissioning, refit and through-life support. CFF has more than 260 employees at its headquarters in Mumbai and two ISO 9001:2015-certified manufacturing facilities at Khopoli and Chakan, Pune, in Maharashtra, and is listed on BSE Limited (543920).

More information at: www.cffdefensys.com

Please note: The company “thyssenkrupp Marine Systems” has not existed since June 2025. The company underwent a global legal name change and is officially listed on the stock exchange as “TKMS AG & Co. KGaA.” The operating company is called “TKMS GmbH.”

“TKMS” is neither an acronym nor a brand name, but rather the official company name. As of June 2025, all other designations are considered incorrect—both legally and in journalistic contexts.

TKMS Contact for media

Stefan Ettwig
Chief Communications Officer /
Chief of Staff
Phone: +49 172 249 0090
stefan.ettwig@tkmsgroup.com

Nils Beyer
Vice President External &
Internal Communications
Phone: +49 174 1613 587
nils.beyer@tkmsgroup.com

Jacques R. Esser
Senior Vice President Investor Relations
Investor Relations Management
Phone: +49 172 1012242
jacques.esser@tkmsgroup.com

James Gibbs
Senior Financial
Communications Manager
Phone: +49 151 1668 1663
james.gibbs@tkmsgroup.com

CFF Contact for media
Nupur Acharya
Media and Communications
Phone: +91 98333 65068
media@cffdefensys.com