

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.219- IA/984(AHM)2026
ITEM No.220- IA/1050(AHM)2026 in IA/984(AHM)2026
in
C.P.(IB)/57(AHM)2025

Proceedings under Section 121,123 of IBC,2016

IN THE MATTER OF:

State Bank of India Stressed Assets Management Branch

.....Applicant

V/s

Mr.Rishi Agarwal

.....Respondent

Order delivered on: 10/07/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)

Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Dheeraj Garg, Adv.

For the Respondent : Mr. Aditya Mehta Adv.

For Bankruptcy Trustee : Mr. Sanjay Borad.

ORDER

IA/984(AHM)2026

Ld. Counsel for the Applicant appeared and submitted that he has complied with the earlier order passed by this Hon'ble Tribunal. He is directed to make liquidator as a formal party in this matter.

Ld. Counsel for the Respondent appeared pursuant to the notice. He submitted that the Vakalatnama and reply could not be uploaded as there is no respondent in the matter. The Registry is directed to accept the same. He said there is no objection to the application, but agreed to file reply.

The Applicant PG is directed to file their written submissions on the assets submitted by the Bankrupt by way of affidavit not more than two to three pages within one week.

List for further consideration on 31.07.2026.

-SD-

-SD-

IA/1050(AHM)2026 in IA/984(AHM)2026

Ld. Counsel for the Applicant appeared and submitted that there is a typographical error in mentioning the date from which extension is sought. Instead of 2026, it has inadvertently been mentioned as 2025 in the application. Hence, he seeks amendment in the application.

The necessary correction is considered in view of the reason mentioned, and the same is allowed. The Applicant is directed to carry out the necessary amendment immediately.

In view of the above IA/1050(AHM)2026 in IA/984(AHM)2026 is disposed of.

-SD-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)