



# RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

REGD. OFFICE : BIKANER BUILDING, 3RD FLOOR, ROOM NO.-9, 8/1, LAL BAZAR STREET, KOLKATA-700 001 PHONE : +91-33-4450 0500, 22305666 • FAX : +91-33-2242 0588

**Date: 27.05.2026**

To,  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 27<sup>th</sup> May, 2026, has transacted the following business:

1. Approved the audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026 and have taken note of the Limited Review Report by the Statutory Auditors pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulations, 2015. A copy of the same is enclosed.

The meeting commenced at 1:00 P.M and concluded at 4:00 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,

**For RDB Rasayans Ltd.**

SHRADHA  
DALMIA

Digitally signed by SHRADHA  
DALMIA  
Date: 2026.05.27 15:56:43  
+05'30'

**Shradha Dalmia**  
**Company Secretary & Compliance Officer**  
**Mem No. A47417**

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
RDB RASAYANS LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

1. We have audited the accompanying statement of financial results (the "statement") of **RDB Rasayans Limited** ("the Company") for the quarter and year ended March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

4. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also



includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For L. B. Jha & Co. LLP  
Chartered Accountants  
Firm Registration No: 301088E / E300295



Place: Kolkata  
Date: 27.05.2026

*Ranjan Singh*  
(Ranjan Singh)  
Partner  
(Membership number 305423)  
UDIN: 26305423XWLPNY6063



## RDB RASAYANS LTD.

CIN : L36999WB1995PLC074860

Registered Office: Bikaner Building, 8/1, Lal Bazar Street, 3rd Floor, Room No. 9, Kolkata - 700001, West Bengal

Ph No (033) 44500500, Fax No 91-33-2242 0588

E-mail ID: info@rdbindia.com, Website: www.rdbgroup.in

### Statement of Audited Financial Results for the Quarter and Year-ended 31st March, 2026

(Rs. in lacs)

SL. NO.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1)	<b>Income from Operations</b>					
	(a) Revenue from Operations	2,996.01	2,571.42	2,930.91	11,775.42	14,837.00
	(b) Other Income	649.22	636.46	566.76	2,543.41	2,203.95
	<b>Total Income</b>	<b>3,645.23</b>	<b>3,207.88</b>	<b>3,497.67</b>	<b>14,318.83</b>	<b>17,040.95</b>
2)	<b>Expenses</b>					
	(a) Cost of material consumed	1,963.70	1,460.69	1,670.05	6,758.04	6,987.13
	(b) Purchase of stock-in-trade	-	-	-	-	3,452.56
	(c) Changes in inventories of finished goods & work-in-progress	(6.24)	(116.19)	28.71	(145.20)	(35.57)
	(d) Employee benefits expense	369.56	322.14	349.28	1,375.14	1,340.78
	(e) Finance Costs	3.31	2.17	2.41	10.45	12.52
	(f) Depreciation and amortisation expenses	28.29	29.35	28.21	114.95	115.97
	(g) Other Expenses	448.19	406.26	435.76	1,634.58	1,573.25
	<b>Total Expenses</b>	<b>2,806.81</b>	<b>2,104.42</b>	<b>2,514.42</b>	<b>9,747.96</b>	<b>13,446.64</b>
3)	<b>Profit / (Loss) before exceptional items &amp; tax (1 - 2)</b>	<b>838.42</b>	<b>1,103.46</b>	<b>983.25</b>	<b>4,570.87</b>	<b>3,594.31</b>
4)	<b>Exceptional Items</b>	-	-	-	-	-
5)	<b>Profit / (Loss) before tax (3 + 4)</b>	<b>838.42</b>	<b>1,103.46</b>	<b>983.25</b>	<b>4,570.87</b>	<b>3,594.31</b>
6)	<b>Tax expenses</b>	<b>232.11</b>	<b>279.71</b>	<b>247.06</b>	<b>1,174.68</b>	<b>947.19</b>
	(a) Current tax	227.28	270.59	248.81	1,154.57	920.93
	(b) Deferred tax	4.83	9.12	(1.75)	20.11	0.58
	(c) Tax for earlier years	-	-	-	-	25.68
7)	<b>Profit / (Loss) for the period (5 - 6)</b>	<b>606.31</b>	<b>823.75</b>	<b>736.19</b>	<b>3,396.19</b>	<b>2,647.12</b>
8)	<b>Other Comprehensive Income</b>	<b>9.91</b>	<b>8.05</b>	<b>0.59</b>	<b>17.96</b>	<b>0.59</b>
A	(i) Items that will not be reclassified to profit or loss	13.24	10.76	0.79	24.00	0.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.33)	(2.71)	(0.20)	(6.04)	(0.20)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9)	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>616.22</b>	<b>831.80</b>	<b>736.78</b>	<b>3,414.15</b>	<b>2,647.71</b>
10)	Paid-up Equity Share Capital	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48
11)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				22,938.59	19,524.44
12)	Earnings per share Basic & Diluted (in INR) (FV of Rs. 10/-each) (not annualised except for year ended 31.03.2026 & 31.03.2025)	3.42	4.65	4.16	19.17	14.94





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### Statement of Audited Financial Results for the Quarter and Year-ended 31st March, 2026

(Rs. in lacs)

#### Notes:

1 The Audited financial results for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2026. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.

2 The Statutory Auditors of the Company have issued the audit report with unmodified opinion on the above results.

3 The Ministry of Labour and Employment has implemented the New Labour Codes (Wages, Social Security, Industrial Relations, and Occupational Safety, Health & Working Conditions), effective 21 November 2025, replacing 29 existing labour laws. Based on available information and ICAI guidance, the Company has assessed the impact as not material and reflected it in its financial results for the quarter and year ended 31 March 2026. The Company continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

4 Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 are as under:

Particulars	Amount to be spent	Incurred till 31.03.2026
<b>A. Financing capital expenditure to enhance the manufacturing capacity</b>		
Plant & Machinery	2,391.27	900.39
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
<b>Sub Total (A)</b>	<b>2,780.83</b>	<b>1,045.77</b>
<b>B. General Corporate Purpose</b>	<b>501.29</b>	<b>498.49</b>
<b>C. Issue Expenses</b>	<b>272.88</b>	<b>192.11</b>
<b>Total (A) + (B) + (C)</b>	<b>3,555.00</b>	<b>1,736.37</b>
<b>Balance to be utilized out of IPO Proceeds are deployed in:</b>		<b>1,818.63</b>
Balance in Fixed Deposits & Mutual Funds		1,818.63

5 Status of implementation of project / commencement of commercial production under Regulation 33(1)(e) of the SEBI(LODR) Regulations, 2015:

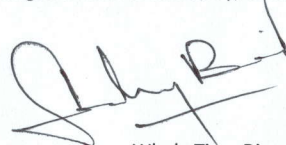
Company has utilised the IPO fund as above and balance IPO fund has been kept in Fixed Deposits with Banks and Mutual Funds as stated in Note no.3

6 The Company applied under the Settlement of Dispute (SOD) Scheme in respect of West Bengal Entry Tax and received the Provisional Certificate on January 8, 2026. Against the provision of Rs. 36.69 lakhs, a payment of Rs. 29.26 lakhs was made. As the objection period has expired as on the date of signing of these financial statements, the excess liability of Rs. 7.43 lakhs has been written back and the SOD proceedings have attained finality.

7 The figures for the Quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the nine months of the respective financial year on 31st December, 2025 and 31st December, 2024 which were subject to Limited Review.

8 Figures for the corresponding previous period / year have been regrouped / rearranged wherever necessary, to make them comparable.





Whole Time Director  
Sandeep Baid  
DIN: 00557018



Place : Kolkata  
Date : 27/05/2026



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### Statement of Audited Financial Results for the quarter and year-ended 31st March, 2026

#### Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	31-03-2026	31-03-2025
	Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment		
(i) Property, Plant and Equipment	1,137.10	1,197.36
(ii) Right of use assets	28.90	29.32
(iii) Capital work in progress	-	3.05
(b) Financial assets		
(i) Other financial assets	169.61	176.25
(c) Other Non Current assets	153.46	199.29
<b>Total Non-current assets</b>	<b>1,489.07</b>	<b>1,605.27</b>
<b>(2) Current assets</b>		
(a) Inventories	652.61	427.27
(b) Financial assets		
(i) Investments	2,192.54	929.82
(ii) Trade receivables	2,091.95	1,728.04
(iii) Cash and cash equivalents	14.54	19.32
(iv) Other bank balances	687.46	1,851.33
(v) Loans	16,307.00	13,545.00
(vi) Other financial assets	1,788.89	1,514.71
(c) Current Tax assets (net)	72.15	136.54
(d) Other current assets	242.87	122.86
<b>Total Current assets</b>	<b>24,050.01</b>	<b>20,274.89</b>
<b>TOTAL ASSETS</b>	<b>25,539.08</b>	<b>21,880.16</b>



*[Handwritten Signature]*





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### Statement of Audited Financial Results for the quarter and year-ended 31st March, 2026

#### Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	31-03-2026	31-03-2025
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,771.48	1,771.48
(b) Other equity	22,938.59	19,524.44
<b>Total Equity</b>	<b>24,710.07</b>	<b>21,295.92</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(ia) Lease Liabilities	4.66	4.45
(b) Provisions	96.98	103.57
(c) Deferred tax liabilities (net)	117.54	91.38
<b>Total Non-current liabilities</b>	<b>219.18</b>	<b>199.40</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	87.87	53.45
(ia) Lease Liabilities	0.21	0.20
(ii) Trade payables		
-Due to parties registered under MSMED Act	45.83	11.67
-Due to other parties	435.82	234.89
(iii) Other financial liabilities	22.97	21.92
(b) Other current liabilities	8.84	59.23
(c) Provisions	8.29	3.48
<b>Total Current liabilities</b>	<b>609.83</b>	<b>384.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,539.08</b>	<b>21,880.16</b>



*[Handwritten Signature]*





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Statement of Audited Financial Results for the quarter and year-ended 31st March, 2026

### Statement of Cash Flows

(Rs. in Lacs)

	31-03-2026		31-03-2025	
<b>A. Cash Flows from Operating Activities</b>				
Net Profit/(Loss) before tax		4,570.87		3,594.31
Adjustment for:				
Interest income on Loan given	-2,246.39		-1,929.82	
Interest income on Fixed Deposits with Banks	-64.77		-136.82	
Net (Gain) / Loss on fair valuation of financial instruments	-69.44		-30.87	
Profit on sale of investments	-58.79		-46.15	
Foreign exchange fluctuation gains	-78.49		-41.24	
Recovery of Bad Debts (net)	-4.35		-4.60	
Liability & sundry balances written back, discount, r/off (net)	-2.91		-3.62	
Reversal of Provision for Doubtful Debt	-1.33		-	
Entry Tax provision reversed (not payable)	-7.43		-	
Depreciation and Amortisation	114.94		115.97	
Finance costs	10.45		12.52	
Provision for Employee Benefits	22.22		12.51	
Bad Debts	1.63	-2,384.66	10.03	-2,042.09
<b>Operating cash flows before working capital changes</b>		<b>2,186.21</b>		<b>1,552.22</b>
Working capital adjustments:				
(Increase)/Decrease in Inventories	-225.34		-39.49	
(Increase)/Decrease in Loans and Advances	-2,762.00		-1,198.00	
(Increase)/Decrease in Trade receivables	-278.47		-248.82	
(Increase)/Decrease in Other Current assets	-119.58		22.85	
(Increase)/Decrease in Other financial assets, non-current	6.64		-0.80	
Increase/(Decrease) in Trade payables	235.08		-192.16	
Increase/(Decrease) in Other current liabilities	-42.96		14.36	
Increase/(Decrease) in Other financial liabilities, current	1.05	-3,185.58	3.12	-1,638.94
<b>Cash generated from operations</b>		<b>-999.37</b>		<b>-86.72</b>
Less: Income tax paid (net)		-1,053.38		-1,065.92
<b>Net Cash generated from/ (used in) Operating Activities (A)</b>		<b>-2,052.75</b>		<b>-1,152.64</b>
<b>B. Cash Flows from Investing Activities</b>				
Purchase of Property, plant and equipment (net)	-42.61		-67.51	
(Increase)/ Decrease in fixed deposits (net)	1,163.87		-182.71	
Net (Purchase) / Sale of investment (net)	-1,134.47		-352.87	
Interest received on Loan given	2,036.99		1,814.68	
<b>Net Cash generated from/ (used in) Investing Activities (B)</b>		<b>2,023.78</b>		<b>1,211.59</b>
<b>C. Cash Flow from Financing Activities</b>				
Increase/ (Decrease) in Short-term Borrowings	34.42		-30.82	
Increase/ (Decrease) in Lease Liabilities	0.22		0.21	
Finance cost paid	-10.45		-12.52	
<b>Net Cash generated from/ (used in) Financing Activities (C)</b>		<b>24.19</b>		<b>-43.13</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A + B + C)</b>		<b>-4.78</b>		<b>15.82</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>19.32</b>		<b>3.50</b>
<b>Cash and Cash Equivalents as at the end of the year</b>		<b>14.54</b>		<b>19.32</b>
<b>Cash and Cash equivalents at the end of year comprise :-</b>				
Balances with banks				
- in Current Account		10.90		16.57
Cash in Hand		3.64		2.75
<b>Cash and cash equivalents as at the close of the year</b>		<b>14.54</b>		<b>19.32</b>

**Note :**

- i) Statement of Cash Flow has been prepared under indirect method as set out in Ind AS - 7 specified u/s 133 of Companies Act, 2013
- ii) Acquisition of property, plant & equipment includes movements of capital work-in-progress (including capital advances).
- iii) Investment in and redemption of Investments in Mutual funds have been shown under same head and are netted off.
- iv) Deposit and withdrawal in Fixed Deposits are shown under same head and are netted off.
- v) Figures in brackets indicate cash outflow.



*[Handwritten Signature]*





# RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

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Date: 27.05.2026

To,  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. L B Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

This is for your information and record.

Thanking You.

Yours faithfully,  
For RDB Rasayans Ltd.

Sandeep Baid  
Chief Financial Officer

