

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.7 - IA/849(AHM)2026 in IA/308(AHM)2025
ITEM No.8 - IA/850(AHM)2026 in IA/307(AHM)2025
in
C.P.(IB)/83(AHM)2023

Proceedings under Section 9 IBC

IN THE MATTER OF:

Saheb Impex Through Raviraj Tapulal Aghara a Partner ofApplicant
Saheb Impex
V/sRespondent
Camerich Papers Pvt Ltd

Order delivered on: 08/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Kumar Pal Mehta, PCS
For the Respondent : Mr. Rahul Bhavsar, Advocate

ORDER
(Hybrid Mode)

IA/849(AHM)2026 in IA/308(AHM)2025 & IA/850(AHM)2026 in IA/307(AHM)2025

1. This is a common order in IA No. 849 of 2026 in IA No. 308 of 2025 and IA No. 850 of 2026 in IA No. 307 of 2025 arising out of CP (IB) No. 83 of 2023 concerning Camerich Papers Private Limited.
2. The present applications have been filed under Section 60(5)(c) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 seeking substitution of Indian Bank, being the lead member of the consortium banks and authorized by the Stakeholders' Consultation Committee, in place of the Applicant/Liquidator in IA No. 307 of 2025 and IA No. 308 of 2025, along with consequential amendments in the memo of parties.
3. We have heard the learned Counsel for the Applicant and perused the material available on record. It is noted that the SCC, in its 8th meeting held on 23.03.2026, resolved to authorize Indian Bank to pursue the avoidance

applications. It is further noted that this Adjudicating Authority, vide order dated 30.03.2026, directed the Applicant to take appropriate steps for substitution.

4. In view of the above, the present applications are allowed. Indian Bank is permitted to be substituted in place of the Applicant/Liquidator in IA No. 307 of 2025 and IA No. 308 of 2025. Consequential amendments in the memo of parties and cause title are also permitted.
5. Let the necessary substitution/amendment be carried out within a period of one week, with a copy thereof being furnished to the opposite parties, who shall be at liberty to file their response, if any within seven days thereafter.
6. Accordingly, **IA No. 849 of 2026 in IA No. 308 of 2025 and IA No. 850 of 2026 in IA No. 307 of 2025** stand allowed and disposed of.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)