

GIL/BSE/2026-27/08

May 12, 2026

To,

Corporate Governance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 544494/Scrip ID: Globtier

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year ended on 31st March, 2026

Dear Sir/Madam,


Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the financial year ended on 31st March, 2026.

This is for your information and records.

Thanking you

For **Globtier Infotech Limited**
(Formerly known as Globtier Infotech Private Limited)

For **GLOBTIER INFOTECH LIMITED**


Rajiv Shukla**Managing Director****Chairman & Managing Director****DIN: 02653008**

Place: Noida

Encls: As mentioned above

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Globtler Infotech Limited					
Mode of Fund Raising	IPO - Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	September 02, 2025					
Amount Raised	Rs. 27.44 Crores (Net of Offer for Sale shares)					
Report filed for Quarter ended	Half year ended on March 31, 2026					
Monitoring Agency	N.A.					
Monitoring Agency Name, if applicable	N.A.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	The Audit Committee reviewed and noted that there was no deviation and that the IPO proceeds had been fully utilized.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of Fresh Issue are proposed to be utilized as given below:					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding the working capital requirements of the Company	N.A.	1,150.00 Lakh	N.A.	1,150.00 Lakh	N.A.	N.A.
Repayment/prepayment, in full or part, of certain loans availed by the Company	N.A.	830.00 Lakh	N.A.	830.00 Lakh	N.A.	N.A.
General Corporate Purpose	N.A.	409.06 Lakh	N.A.	409.06 Lakh	N.A.	N.A.
IPO issue expenses	N.A.	355.00 Lakh	N.A.	355.00 Lakh	N.A.	N.A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For GLOBTIER INFOTECH LIMITED


Managing Director

Rajiv Shukla
Chairman & Managing Director
DIN: 02653008