Wednesday, November 04, 2026

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400 001

Scrip code: 526703
Subject: Outcome of Board Meeting

Dear Sir /Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, have:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026.

   Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Unaudited Financial Results for the quarter and half year ended September 30, 2026 duly approved by the Board of Directors along with the Limited Review Report of the Auditors.

2. Based on the recommendation of the Nomination and Remuneration Committee, considered and approved the re-appointment of Mr. Atul Baijal (DIN: 09046341) as Whole-time Director of the Company for a further period of 3 (three) years w.e.f. February 11, 2027, subject to the approval of the shareholders of the Company, as his current term of appointment would expires on February 10, 2027.

   Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that as per declaration submitted to the Company by Mr. Atul Baijal, he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

   The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Sr. No.	Particulars	Details
a)	Reason for Change	Re-appointment
b)	Date of appointment /~~cessation (as applicable) & term of appointment~~	Date of appointment – February 11, 2027. Term of appointment - For a period of 3 (three) years w.e.f. February 11, 2027.
c)	Brief Profile	He is a plastic technologist with a rich techno commercial background with close to four decades of experience spanning right from Quality control, Quality Assurance, Technical Services, Technical Development, Operations, Sales and Global procurement the in the Indian Flexible Packaging Industry.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Atul Baijal is not related to any Directors, KMP or promoter of the company.

The meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 1.10 P.M.

This is for your kind information and records.

Thanking You,

Yours faithfully
For Ecoplast Limited

RAKESH KUMAR KUMAWAT
Digitally signed by RAKESH KUMAR KUMAWAT
Date: 2026.11.04 13:20:21 +05'30'

Rakesh Kumar Kumawat
Company Secretary & Compliance Officer

Encl: As above

Y. B. DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

0261 : 2474242
0261 : 2465851
0261 : 2465852
Email: mail@ybdesaica.com

1 / 573, 1st FLOOR, GAJANAND COMPLEX, POR MOHALLOW, NEAR ANAND HOSPITAL, NANPURA, SURAT - 395 001.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

To the Board of Directors of

Ecoplast Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecoplast Limited** (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Y. B. Desai & Associates * SURAT-1 * Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W



Mayank Y. Desai
Partner
Membership No.: - 108310
UDIN: 26108310IERXVQ9631

Date: - 04th November, 2026
Place: - Surat

Ecoplast Limited
Water works cross road, N. H. No. 8
Abrama , Valsad , Gujarat. 396002
Tel No.: 98795 54138
Website : www.ecoplastindia.com
Email : investor@ecoplastindia.com
CIN: L25200GJ1981PLC004375

Standalone financial results for the Quarter and Half year ended 30th September' 2026

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30/09/2026	Quarter ended 30/06/2026	Quarter ended 30/09/2025	Half Year ended 30/09/2026	Half Year ended 30/09/2025	Year ended 31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	7,392.50	6,325.49	5,424.21	13,717.99	10,789.87	22,108.23
	(b) Other income	49.46	41.98	100.07	91.44	222.73	379.25
	Total income (net)	**7,441.96**	**6,367.47**	**5,524.28**	**13,809.43**	**11,012.60**	**22,487.48**
2	**Expenses**						
	(a) Cost of materials consumed	5,416.71	4,294.41	3,464.87	9,711.12	6,889.38	13,900.39
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(228.37)	(189.36)	(33.07)	(417.73)	(141.62)	(107.09)
	(c) Employee benefits expense	786.34	723.02	691.91	1,509.36	1,353.65	2,738.05
	(d) Finance costs	34.52	23.88	14.88	58.40	30.35	58.64
	(e) Depreciation and amortisation expense	182.90	163.23	143.91	346.13	284.36	571.36
	(f) Other expenses (Refer Note No. 6)	1,113.11	891.87	917.54	2,004.98	1,884.22	3,728.97
	Total expenses	**7,305.21**	**5,907.05**	**5,200.04**	**13,212.26**	**10,300.34**	**20,890.32**
3	**Profit before tax [1-2]**	**136.75**	**460.42**	**324.24**	**597.17**	**712.26**	**1,597.16**
4	**Tax expense**						
	Current tax	43.19	126.69	83.92	169.88	181.31	410.82
	Deferred tax	15.41	3.48	4.81	18.89	5.30	(11.78)
5	**Profit for the Period / Year [3-4]**	**78.15**	**330.25**	**235.51**	**408.40**	**525.65**	**1,198.12**
6	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit plans	-	-	(7.09)	-	(7.09)	42.00
	- Income taxes related to items above	-	-	1.78	-	1.78	(10.57)
	Total other comprehensive income	**-**	**-**	**(5.31)**	**-**	**(5.31)**	**31.43**
7	**Total comprehensive income for the Period /Year [5+6]**	**78.15**	**330.25**	**230.20**	**408.40**	**520.34**	**1,229.55**
8	Paid-up equity share capital (FV per share Rs. 10/- each)	475.45	475.45	345.45	475.45	345.45	345.45
9	Other equity						11,606.75
10	**Earnings per share (not annualised, excluding year ended)**						
	(a) Basic (Rs.)	1.64	6.95	4.95	8.59	11.06	25.20
	(b) Diluted (Rs.)	1.64	6.95	4.95	8.59	11.06	25.20

Ecoplast Limited
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Email: investor@ecoplastindia.com
CIN -L25200GJ1981PLC004375

Notes :

1) The above standalone financial results of the Company for the quarter and half year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.

2) The standalone financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 04, 2026. The limited Review Report of the Statutory Auditors does not have any qualification/modification.

3) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.

4) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

5) Previous periods/ year's figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures of the current period / year and after considering the effect of the merger with Kunal Plastics Private Limited.

6) Other expenses for the quarter and half year ended September 30, 2026 includes one-time, non-recurring expenses of Rs. 96.31 lacs. These were incurred on the amalgamation of Kunal Plastics Private Limited with the Company and consist primarily of stamp duty, statutory fees and legal fees.

7) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial results under corporates section of Stock Exchange's Website at www.bseindia.com.

On Behalf of Board of Directors

JAYMIN BALWANT RAI DESAI
Digitally signed by JAYMIN BALWANTRAI DESAI
Date: 2026.11.04 13:13:36 +05'30'

Place: Valsad
Date: November 04, 2026

JAYMIN B. DESAI
Managing Director
DIN 00156221

Ecoplast Limited
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Standalone Statement of Assets and Liabilities as at 30th September, 2026

(Rs. Lacs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
		Unaudited	Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	5,317.84	4,524.02
	(b) Capital work-in-progress	4,450.86	618.51
	(c) Other Intangible Assets	3.86	3.65
	(d) Right of use Asset	236.42	88.53
	(e) Financial Assets		
	(i) Investment in Subsidiary	93.00	93.00
	(ii) Loans	26.12	24.65
	(iii) Other financial assets	89.99	86.84
	(f) Deferred tax Assets (Net)	-	5.73
	(g) Other Non-current Assets	330.75	1,705.33
	Total Non-current assets	**10,548.84**	**7,150.26**
(2)	**Current assets**		
	(a) Inventories	2,821.70	2,446.96
	(b) Financial Assets		
	(i) Investments	57.77	300.47
	(ii) Trade Receivables	4,185.96	3,140.32
	(iii) Cash and cash equivalents	242.79	335.87
	(iv) Bank balances other than (iii) above	62.26	509.94
	(v) Loans	20.91	23.25
	(vi) Other financial assets	33.89	71.01
	(c) Other current assets	544.84	329.37
	Total current assets	**7,970.12**	**7,157.19**
	TOTAL ASSETS	**18,518.96**	**14,307.45**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	475.45	345.45
	(b) Other Equity	11,885.15	11,606.75
	Total equity	**12,360.60**	**11,952.20**
	Liabilities		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,829.52	-
	(ii) Lease Liabilities	177.67	48.24
	(b) Provisions	167.71	266.10
	(c) Deferred tax liabilities (Net)	13.15	-
	Total non current liabilities	**2,188.05**	**314.34**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,144.44	106.58
	(ii) Lease Liabilities	28.57	43.76
	(iii) Trade payables		
	a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	380.17	214.18
	b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	1,848.63	1,278.38
	(iv) Other financial liabilities	77.85	105.94
	(b) Current tax liabilities (Net)	38.25	12.06
	(c) Other current liabilities	227.64	191.13
	(d) Provisions	224.76	88.88
	Total current liabilities	**3,970.31**	**2,040.91**
	TOTAL EQUITY AND LIABILITIES	**18,518.96**	**14,307.45**

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Standalone Statement of Cash Flows for the Half year ended 30th September 2026

Particulars	For the half year ended 30th September, 2026		For the year ended 31st March, 2026	
	Unaudited		Audited	
A. Cash flow from operating activities				
Net Profit before Tax as per Statement of Profit and Loss		597.17		1,597.16
Adjustments for:				
Depreciation and amortization and impairment	346.13		571.36	
(Profit) / loss on sale / write off of assets (net)	0.10		(1.94)	
Finance costs	47.52		44.12	
Interest income	(6.78)		(93.71)	
Other Comprehensive Income	-		42.00	
Liabilities / provisions no longer required written back	(1.42)		(11.18)	
Interest paid on Intercorporate deposit	4.46		-	
Interest paid on leased assets	6.42		14.52	
Principal payment on leased assets	29.78		59.32	
Unrealised gain on mutual funds	(1.71)		(4.23)	
Unrealised foreign exchange (gain) / loss (net)	0.18		(10.32)	
		424.68		609.94
Operating profit before working capital changes		1,021.85		2,207.10
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(374.74)		(246.05)	
Trade receivables	(1,045.64)		52.44	
Short-term loans	2.34		(5.66)	
Non Current Financial Assets	(4.62)		(64.32)	
Other Current financial assets	35.60		(1.69)	
Other Non current assets	(49.26)		6.45	
Other Current assets	(215.47)		(122.84)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	737.66		(197.62)	
Other Current liabilities	36.51		110.86	
Other Financial and lease liability	112.34		0.56	
Short-term provisions	135.88		(17.46)	
Long-term provisions	(98.39)		14.20	
		(727.79)		(471.13)
		294.06		1,735.97
Cash generated from operations		294.06		1,735.97
Net income tax (paid) / refunds		(141.31)		(367.84)
Net cash flow from / (used in) operating activities (A)		**152.75**		**1,368.13**
B. Cash flow from investing activities				
Payment for property, plant and equipment , including capital advances	(3,724.92)		(3,805.79)	
Proceeds from sale of fixed assets	1.02		7.23	
Proceeds from Sale of / (Investments made in) shares and mutual funds	244.41		1,510.62	
Interest received				
- Others	6.78		93.71	
		(3,472.71)		(2,194.23)
Net cash flow used in investing activities (B)		**(3,472.71)**		**(2,194.23)**
C. Cash flow from financing activities				
Net increase / (decrease) in long-term borrowings	1,829.52		-	
Net increase / (decrease) in Short term borrowings	1,037.86		106.58	
Finance cost	(47.52)		(44.12)	
Interest paid on Intercorporate deposit	(4.46)		-	
Interest paid on leased assets	(6.42)		(14.52)	
Principal payment on leased assets	(29.78)		(59.32)	
		2,779.20		(11.38)
Net cash flow from / (used in) financing activities (C)		**2,779.20**		**(11.38)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(540.76)**		**(837.48)**
Cash and cash equivalents at the beginning of the year comprises :				
Balances with banks in current accounts, earmarked balances and deposit accounts		842.85		1,680.57
Cash on hand		2.96		2.72
Cash and cash equivalents at the end of the year		**305.05**		**845.81**
Cash and cash equivalents at the end of the year comprises :				
(i) Cash on hand		4.43		2.96
(ii) Balances with banks in current accounts and deposit accounts		238.36		332.91
(iii) Balances with banks in earmarked balances and deposit accounts		62.26		509.94
CASH AND CASH EQUIVALENTS		**305.05**		**845.81**

Y. B. DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

0261 : 2474242
0261 : 2465851
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Email: mail@ybdesaica.com

1 / 573, 1st FLOOR, GAJANAND COMPLEX, POR MOHALLOW, NEAR ANAND HOSPITAL, NANPURA, SURAT - 395 001.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

To the Board of Directors of

Ecoplast Ltd.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Ecoplast Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

   Parent Company:

   i) Ecoplast Limited

Y.B. Desai & Associates * Chartered Accountants * SURAT-1

Subsidiary:

ii) Synergy Films Private Limited

5. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of subsidiary, whose unaudited interim financial result include total revenues of Rs. 0 for quarter and six months ended September, 2026 and total net profit after tax of Rs. 2.24 and Rs. 4.61 Lacs for quarter and six months ended September 30, 2026, as considered in the Statement which have not been reviewed by their respective auditors.

   The interim financial results of this entity have been furnished to us by the Management and according to the information and explanations given to us by the management, this interim financial information is not material to the Group.

   Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the interim financial information certified by the management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W



Mayank Y. Desai
Partner
Membership No.: - 108310
UDIN: 26108310KXDZJV5134

Date: - 04th November, 2026
Place: - Surat

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Consolidated financial results for the Quarter and Half year ended 30th September' 2026

(Rs. in Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended 30/09/2026	Quarter ended 30/06/2026	Quarter ended 30/09/2025	Half Year ended 30/09/2026	Half Year ended 30/09/2025	Year ended 31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	7,392.50	6,325.49	5,424.21	13,717.99	10,789.87	22,108.23
	(b) Other income	49.64	42.25	101.67	91.89	225.98	384.61
	Total income (net)	**7,442.14**	**6,367.74**	**5,525.88**	**13,809.88**	**11,015.85**	**22,492.84**
2	**Expenses**						
	(a) Cost of materials consumed	5,416.71	4,294.41	3,464.87	9,711.12	6,889.38	13,900.39
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(228.37)	(189.36)	(33.07)	(417.73)	(141.62)	(107.09)
	(c) Employee benefits expense	786.34	723.02	691.91	1,509.36	1,353.65	2,738.07
	(d) Finance costs	32.25	21.69	14.88	53.94	30.35	58.78
	(e) Depreciation and amortisation expense	182.90	163.23	143.91	346.13	284.36	571.36
	(f) Other expenses (Refer Note No. 6)	1,113.32	891.96	918.77	2,005.28	1,885.69	3,730.88
	Total expenses	**7,303.15**	**5,904.95**	**5,201.27**	**13,208.10**	**10,301.81**	**20,892.39**
3	**Profit before tax [1-2]**	**138.99**	**462.79**	**324.61**	**601.78**	**714.04**	**1,600.45**
4	**Tax expense**						
	Current tax	43.19	126.69	83.92	169.88	181.31	410.82
	Deferred tax	15.41	3.48	4.81	18.89	5.30	(11.78)
5	**Profit for the Period / Year [3-4]**	**80.39**	**332.62**	**235.88**	**413.01**	**527.43**	**1,201.41**
6	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	- remeasurements of defined benefit plans	-	-	(7.09)	-	(7.09)	42.00
	- income Taxes related to items that above	-	-	1.78	-	1.78	(10.57)
	Total other comprehensive income	**-**	**-**	**(5.31)**	**-**	**(5.31)**	**31.43**
7	**Total comprehensive income for the Period / Year [5+6]**	**80.39**	**332.62**	**230.57**	**413.01**	**522.12**	**1,232.84**
8	Paid-up equity share capital (FV per share Rs. 10/- each)	475.45	475.45	345.45	475.45	345.45	345.45
9	Other equity						11,620.30
10	**Earnings per share (not annualised, excluding year ended)**						
	1. From continuing operations: Basic and Diluted earnings per share (in Rs.)	1.64	6.95	4.95	8.59	11.06	25.20
	2. From discontinuing operations Basic and Diluted earnings per share (in Rs.)	0.05	0.05	0.01	0.10	0.04	0.07
	3. From combined operations Basic and Diluted earnings per share (in Rs.)	1.69	7.00	4.96	8.69	11.09	25.27

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CIN -L25200GJ1981PLC004375

Notes :

1) The above consolidated financial results of the Company for the quarter and half year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.

2) The consolidated financial result includes financial results of subsidiary Company namely Synergy Films Private Limited.

3) The consolidated financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 04, 2026. The Limited Review Report of the Statutory Auditors does not have any qualification/modification.

4) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.

5) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

6) Other expenses for the quarter and half year ended September 30, 2026 includes one-time, non-recurring expenses of Rs. 96.31 lacs. These were incurred on the amalgamation of Kunal Plastics Private Limited with the Company and consist primarily of stamp duty, statutory fees and legal fees.

7) Previous periods/ year's figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures of the current period / year and after considering the effect of the merger with Kunal Plastics Private Limited.

8) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial results under corporates section of Stock Exchange's Website at www.bseindia.com.

On Behalf of Board of Directors

JAYMIN BALWANTRAI DESAI
Digitally signed by JAYMIN BALWANTRAI DESAI
Date: 2026.11.04 13:14:32 +05'30'

Place: Valsad
Date: November 04, 2026

JAYMIN B. DESAI
Managing Director
DIN 00156221

Ecoplast Limited
Water Works Cross Road, N. H. No 8
Abrama ,Valsad , Gujarat. 396002
Tel No 98795 54138
Website : www.ecoplastindia.com
Email : investor@ecoplastindia.com
CIN -L25200GJ1981PLC004375

Consolidated Statement of Assets and Liabilities as at 30th September, 2026

(Rs. in Lacs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
		Unaudited	Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	5,317.84	4,524.02
	(b) Capital work-in-progress	4,450.86	618.51
	(c) Other Intangible Assets	3.86	3.65
	(d) Right of use Asset	236.42	88.53
	(e) Financial Assets		
	(i) Loans	26.12	24.65
	(ii) Other financial assets	89.99	86.84
	(f) Deferred tax Assets (Net)	-	5.73
	(g) Other Non-current Assets	330.75	1,705.33
	Total Non-current assets	**10,455.84**	**7,057.26**
(2)	**Current assets**		
	(a) Inventories	2,821.70	2,446.96
	(b) Financial Assets		
	(i) Investments	57.77	300.47
	(ii) Trade Receivables	4,185.96	3,140.32
	(iii) Cash and cash equivalents	262.65	438.44
	(iv) Bank balances other than (iii) above	62.26	509.94
	(v) Loans	20.91	23.25
	(vi) Other financial assets	34.11	75.00
	(c) Other current assets	544.83	329.37
	Total current assets	**7,990.19**	**7,263.75**
	TOTAL ASSETS	**18,446.03**	**14,321.01**
	EQUITY AND LIABILITIES		
	(a) Equity Share capital	475.45	345.45
	(b) Other Equity	11,903.31	11,620.30
	Total equity	**12,378.76**	**11,965.75**
	Liabilities		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,739.52	-
	(ii) Lease Liabilities	177.67	48.24
	(b) Provisions	167.71	266.10
	(c) Deferred tax liabilities (Net)	13.15	-
	Total non current liabilities	**2,098.05**	**314.34**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,144.44	106.58
	(ii) Lease Liabilities	28.57	43.76
	(iii) Trade payables		
	a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	380.17	214.18
	b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	1,848.65	1,278.53
	(iv) Other financial liabilities	77.85	105.94
	(b) Current tax liabilities (Net)	37.15	11.93
	(c) Other current liabilities	227.63	191.12
	(d) Provisions	224.76	88.88
	Total current liabilities	**3,969.22**	**2,040.92**
	TOTAL EQUITY AND LIABILITIES	**18,446.03**	**14,321.01**

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Consolidated Statement of Cash Flows for the half year ended 30th September, 2026

(Rs. Lacs)

Particulars	For the half year ended 30th September, 2026		For the year ended 31st March, 2026	
	Unaudited		Unaudited	
A. Cash flow from operating activities				
Net Profit before Tax as per Statement of Profit and Loss		601.78		1,600.45
Adjustments for:				
Depreciation and amortization and impairment	346.13		571.36	
(Profit) / loss on sale / write off of assets (net)	0.10		(1.94)	
Finance costs	47.52		44.26	
Interest income	(7.23)		(99.04)	
Other Comprehensive Income	-		42.00	
Liabilities / provisions no longer required written back	(1.42)		(11.18)	
Interest paid on leased assets	6.42		14.52	
Principal payment on leased assets	29.78		59.32	
Unrealised gain on mutual funds	(1.71)		(4.23)	
Unrealised foreign exchange (gain) / loss (net)	0.18		(10.32)	
		419.77		604.75
Operating profit before working capital changes		1,021.55		2,205.20
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(374.74)		(246.05)	
Trade receivables	(1,045.64)		52.44	
Short-term loans	2.34		(5.66)	
Non Current Financial Assets	(4.62)		(64.32)	
Other Current financial assets	39.37		(0.38)	
Other Non current assets	(49.26)		7.04	
Other Current assets	(215.46)		(122.84)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	737.53		(197.69)	
Other Current liabilities	36.51		110.85	
Other Financial and lease liability	111.37		0.43	
Short-term provisions	135.88		(17.46)	
Long-term provisions	(98.39)		14.20	
		(725.11)		(469.44)
		296.44		1,735.76
Cash generated from operations		296.44		1,735.76
Net income tax (paid) / refunds		(141.31)		(367.84)
Net cash flow from / (used in) operating activities (A)		**155.13**		**1,367.92**
B. Cash flow from investing activities				
Payment for property, plant and equipment , including capital advances	(3,724.92)		(3,805.79)	
Proceeds from sale of fixed assets	1.02		7.23	
Proceeds from Sale of / (Investments made in) shares and mutual funds	244.41		1,510.62	
Interest received				
- Others	7.23		99.04	
		(3,472.26)		(2,188.90)
Net cash flow used in investing activities (B)		**(3,472.26)**		**(2,188.90)**
C. Cash flow from financing activities				
Net increase / (decrease) in long-term borrowings	1,739.52		-	
Net increase / (decrease) in Short term borrowings	1,037.86		106.58	
Finance cost	(47.52)		(44.26)	
Interest paid on leased assets	(6.42)		(14.52)	
Principal payment on leased assets	(29.78)		(59.32)	
		2,693.66		(11.52)
Net cash flow from / (used in) financing activities (C)		**2,693.66**		**(11.52)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(623.47)**		**(832.50)**
Cash and cash equivalents at the beginning of the year comprises :				
Balances with banks in current accounts, earmarked balances and deposit accounts		945.42		1,778.16
Cash on hand		2.96		2.72
Cash and cash equivalents at the end of the year		**324.91**		**948.38**
Cash and cash equivalents at the end of the year comprises :				
(i) Cash on hand		4.43		2.96
(ii) Balances with banks in current accounts and deposit accounts		258.22		435.48
(iii) Balances with banks in earmarked balances and deposit accounts		62.26		509.94
CASH AND CASH EQUIVALENTS		**324.91**		**948.38**