



ऑयल इंडिया लिमिटेड  
Oil India Limited

भारत सरकार के अधीन  
एक महारत्न सीपीएसई  
A Maharatna CPSE under  
Government of India

निगमित कार्यालय/Corporate Office

ऑयल हाउस/OIL House,  
प्लॉट नं./Plot No. 19, सेक्टर/Sector-16A,  
नोएडा/Noida-201301 (उ.प्र.) (U.P.)  
फोन/Phone: +91-120-2419000  
ई-मेल/E-mail: oilindia@oilindia.in

OIL/SEC/BSE-NSE/32-33

30<sup>th</sup> June, 2026

To,

The Manager  
(Listing Compliance)  
**BSE Ltd.**  
Department of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The Deputy Manager  
(Listing Compliance)  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1  
G Block, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400 051

**Scrip Code – 533106**

**Scrip Code – OIL**

**Sub: Non-Compliance with the Regulation relating to Board Composition under SEBI (LODR) Regulations, 2015**

Sir/Madam,

We write further to our letter of even no. dated 01.06.2026 relating to fines imposed for non-compliance of SEBI (LODR) Regulations, 2015 for Quarter ended 31.03.2026 and submit that the subject matter was placed before the Board of Directors of the Company in its meeting held on 29.06.2026. The Board while noting the same, advised to request again to the Stock Exchanges for waiver of fines since the non-compliance is beyond the control of the Company.

This is for your information with a request to kindly waive the fine imposed on the Company for the Quarter ended 31.03.2026.

Thanking you,

Yours faithfully,  
For Oil India Limited

A.K. Sahoo  
Company Secretary &  
Compliance Officer

## National Stock Exchange of India

NSE/LIST-SOP/COMB/FINES/0611

May 27, 2026

To,  
The Company Secretary  
**Oil India Limited**

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (“Master Circular”) issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to ensure compliance with respective regulation(s) and make the payment of fines **within 15 days** from the date of this notice.

The Company upon receipt of this review notice, may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

**National Stock Exchange Of India Limited**

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

**Policy on processing of waiver application:**

[https://nsearchives.nseindia.com//web/circular/2026-01/Policy\\_for\\_waiver\\_of\\_fines\\_Final1\\_20260113193131.pdf](https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf)

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may send an email on [listingsop@nse.co.in](mailto:listingsop@nse.co.in) or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Madhu Kadam  
Ms. Harshita Chaubal  
Ms. Duhita Dhure  
Ms. Suman Lahoti  
Ms. Chanchal Daga (Waiver request)  
Ms. Sweety Mamodia (Waiver request)

Yours faithfully,  
For **National Stock Exchange of India Limited**

**Sonam Yadav**  
**Manager**

**National Stock Exchange Of India Limited**
**Annexure**

| Regulation                                   | Quarter     | Fine amount per day (Rs.) / Fine amount per instance (Rs.) | No. of days of non-compliance / No. of instance(s) | Fine amount (Rs.) |
|--|-------------|--|--|-------------------|
| REGULATION 17(1)                             | 31-Mar-2026 | 5000   | 90   | 450000            |
| REGULATION 18(1)                             | 31-Mar-2026 | 2000   | 4  | 8000              |
| REGULATION 19(1)/19(2)                       | 31-Mar-2026 | 2000   | 4  | 8000              |
| <b>Total Fine</b>                            |             |  |  | <b>466000</b>     |
| <b>GST @18%</b>                              |             |  |  | <b>83880</b>      |
| <b>Total Fine Payable (Inclusive of GST)</b> |             |  |  | <b>549880*</b>    |

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

**Notes:**

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

|                  |  |
|------------------|--|
| BENEFICIARY NAME | NATIONAL STOCK EXCHANGE OF INDIA LIMITED   |
| BANK NAME        | IDBI BANK LTD  |
| A/C NO           | Please refer Unique Account Code used for making Annual Listing fees to the Exchange |
| BRANCH           | BANDRA KURLA COMPLEX, MUMBAI   |
| RTGS/IFSC CODE   | IBKL0001000  |

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.