



T.T. LIMITED

(CIN: L18101DL1978PLC009241)

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TTL/SEC/2026-27

June 16, 2026

Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051	The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Code: TTL	Scrip Code: 514142

RE: Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Intimation of Lapse and Forfeiture of 8,00,000 Convertible Warrants issued under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

Dear Sir/Madam,

This is in furtherance of the earlier intimations given by the Company on October 24, 2024 (Preferential Issue), December 16, 2024 (Outcome of Board Meeting) wherein we had informed you that the Company had approved 8,00,000 convertible warrants to non-promoter category, on preferential basis, for an issue price of ₹122/- per warrant (including face value of ₹10/- each), for an amount aggregating to ₹ 97600000 /- (₹9.76 Crore).

In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before 15th June, 2026. Since, the Company has not received the balance 75% consideration from the warrant holders within the stipulated timeline, accordingly, the outstanding warrants have lapsed upon expiry of the exercise period, i.e., on 15th June, 2026.

Consequently, with effect from 16th June, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹2,44,00,000/- (₹2.44 Crore) stands forfeited, in line with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations.

This is further to inform you that, consequent to the lapse of the aforesaid warrants, the warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company. There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

This matter will be taken up at the forth coming meeting of Board of Directors and necessary resolution will be passed in this regard.

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided as **Annexure A**.

We request you to kindly take the above on record and bring it to the notice of all concerned.

Thanking You,
Yours Sincerely

For TT Limited

Rahul Maurya
Company Secretary & Compliance Officer

Annexure- A

S. No	Particulars	Details
1.	Type of securities	Convertible Warrants
2.	Type of issuance	Preferential Allotment
3.	Total number of warrants originally allotted	8,00,000
4.	Issue price per warrant	122/-
5.	Date of allotment	16-12-2024
6.	Tenure	18 Months (up to June 15, 2026)
7.	Number of warrants exercised	Nil
8.	Number of warrants lapsed	8,00,000
9.	Names of warrant holders whose warrants have lapsed	Refer Table-I below
10.	Amount forfeited	2,44,00,000
11.	Any change in capital structure	Nil

Table -I

S. No.	Name of Warrants Holders	Number of Warrants allotted / lapsed	Amount Forfeited (₹) (Being 25% upfront consideration)
1.	VASM Consultants Private Limited	2,00,000	61,00,000
2.	Subhash Phootarmal Rathod	6,00,000	1,83,00,000