



Ref No. GIL/CFD/SEC/27/032/SE

20<sup>th</sup> May 2026

**BSE Limited**  
**Scrip Code: 500300**

**National Stock Exchange of India Limited**  
**Symbol: GRASIM**

Dear Sir / Madam,

**Sub: Proposed subscription to the equity shares of Aditya Birla Capital Limited, subsidiary of the Company**

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company has approved in its meeting held today, i.e. 20<sup>th</sup> May 2026, investment of an amount not exceeding ₹2,880 crore (Rupees Two Thousand Eight Hundred and Eighty Crore only), in one or more tranches, in the preferential issue of equity shares to be made by Aditya Birla Capital Limited ("**ABCL**"), subsidiary of the Company, in compliance with the applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, including provisions relating to pricing of equity shares to be issued on preferential basis, subject to necessary approvals.

The proposed equity raise by ABCL is up to ₹4,000 crore with the Company's share being up to ₹2,880 crore and hence the shareholding of the Company in ABCL will change from 52.27% to 53.08%.

Press release issued by ABCL in this regard is enclosed herewith.

The above is for your information and record.

Thanking you,

Yours sincerely,  
**For Grasim Industries Limited**

**Neelabja Chakrabarty**  
**Company Secretary and Compliance Officer**  
**ACS – 16075**

Encl: as above

**Cc:**  
**Luxembourg Stock Exchange**  
35A Boulevard Joseph II  
L-1840 Luxembourg

**Citibank N.A.**  
Depositary Receipt  
Services  
390 Greenwich Street,  
4<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 9<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla  
Complex, Bandra (East),  
Mumbai – 400098

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**Regd. Office : Birlagram, Nagda – 456 331 (M.P.)**

## **Aditya Birla Capital raises Rs. 4,000 crores of Equity Capital to Fund Growth**

*Rs 3,080 Cr. from Aditya Birla Group and Rs. 920 Cr. from International Finance Corporation*

**Mumbai, May 20, 2026:** The Board of Directors of Aditya Birla Capital Limited (“ABCL”) approved preferential issuance of Rs. 2,880 crores to Grasim Industries Limited (Promoter), Rs. 200 crores to Suryaja Investment Pte Limited, Singapore (an Aditya Birla Group entity) and Rs. 920 crores to International Finance Corporation (IFC), aimed at strengthening the capital base and meeting the requirement for its next phase of growth. The preferential issuance will be undertaken at the price of Rs. 356.02 per equity share, as per SEBI ICDR Regulations, subject to shareholder and other requisite approvals and customary conditions.

The proceeds from the preferential issuance will be utilised for meeting the growth objectives including augmentation of the capital base, funding requirements for lending business and other general corporate purposes such as for investment in subsidiaries/ joint ventures/associates of the Company.

Commenting on the investment, **Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group** said, *“Financial services have become central to India’s economic transformation, driving capital formation, expanding financial inclusion and supporting the formalisation of the economy at scale. As the sector evolves, institutions with diversified platforms, strong governance and technology-led execution are increasingly shaping the trajectory of growth. Over the last few years, ABCL has built scale across the financial-services landscape, creating a portfolio of high-quality businesses supported by robust digital capabilities and disciplined execution. Its breadth across segments, combined with a long-term approach to building institutional capability, positions the group well as India’s financial sector enters its next phase of expansion and sophistication.”*

**Ms. Vishakha Mulye, MD & CEO, Aditya Birla Capital Limited** said, *“We are deeply grateful for the continued trust of our Promoters and the confidence IFC has placed in us. With all the building blocks in place, this capital infusion will enable us to participate in the growth opportunities in India, deepen customer engagement, and deliver digital-first solutions. About 57% of our loan portfolio comprises business loans to SMEs, reflecting our strong commitment to this segment. We are focused on shaping an inclusive financial ecosystem built on responsible business practices. We empower individuals and businesses with seamless credit access, digital capabilities, and deep ecosystem solutions to drive sustainable, long-term growth.”*

**Mr. Sarvesh Suri, Regional Vice President, Asia and the Pacific, IFC** said, *“Small businesses are built on big ideas, and through this partnership with Aditya Birla Capital, we are helping bring those ideas to life. Creating jobs and expanding economic opportunities are at the heart of the World Bank Group’s mission, with MSMEs representing one of the largest untapped financing opportunities in emerging markets. By leveraging ABCL’s scale, over 150,000-strong MSME client base, and digital capabilities, we aim to expand access to responsible financing for entrepreneurs and businesses in job-rich sectors—enabling them to invest, grow incomes, create more and better jobs, and strengthen local economies. This investment reflects our commitment to advancing financial inclusion and aligns with the Viksit Bharat vision, empowering individuals and enterprises shaping India’s growth story.”*

Aditya Birla Capital is a diversified financial services company offering comprehensive solutions across lending, investments, insurance, and payments to serve customers’ evolving financial needs across their life stages. It has transformed itself to emerge as a core growth engine for the Aditya Birla Group, driven by strong expansion in scale, diversification, and disciplined execution. Between FY23 and FY26, the Company delivered consistent, broad-based growth across businesses while maintaining robust portfolio quality.

The total lending portfolio across NBFC and Housing Finance grew at a 30% CAGR to more than Rs 2 lakh crore, combined AUM of asset management and insurance businesses grew at a CAGR of 18% to ~ Rs 5.9 lakh crore. Total gross premiums across insurance businesses grew at a 21% CAGR to Rs 31,634 crore. Over the last three years, its consolidated PAT (excl. exceptional, one-off items) increased at a 23% CAGR to Rs 3,797 crore in FY26.

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### **About Aditya Birla Capital Limited**

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by more than 68,400 employees, the businesses of ABCL have a nationwide reach with over 1,740 branches and more than 200,000 agents/channel partners along with several bank partners.

Aditya Birla Capital Limited is a part of the US\$ 67 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500 and has a consolidated market cap of over US\$117 billion, as of Jan 1, 2026. Anchored by an extraordinary force of over 227,500 employees, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 40% of the Group revenues flow from overseas operations that span 41 countries across six continents with over 340 state-of-the-art manufacturing units.

For more information, visit [www.adityabirlacapital.com](http://www.adityabirlacapital.com)

### **About International Finance Corporation**

IFC - a member of the World Bank Group - is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2025, IFC committed a record \$71.7 billion to private companies and financial institutions in developing countries, leveraging private sector solutions and mobilizing private capital to create a world free of poverty on a livable planet. For more information, visit [www.ifc.org](http://www.ifc.org).

Stay Connected with [IFC on social media](#).

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**Disclaimer:** Certain statements in this "Media Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest Rs. one Crore. The financial results are consolidated financials unless otherwise specified.

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**Aditya Birla Capital Limited**  
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