# AG VENTURES LIMITED

**(Formerly Oriental Carbon and Chemicals Limited)**
**Phone: +91-120-2446850, Email: investors@agventures.co.in**
**Website: www.agventuresltd.com, CIN: L64990UW1978PLC249903**


November 03, 2026

**The Manager**
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
**Scrip Code : 506579**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 03rd November 2026**

In terms of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Schedule III to the Listing Regulations and the relevant circular, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Tuesday, 03rd November, 2026, *inter alia*, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026

2. Limited Review Report of the Statutory Auditors on the aforesaid Unaudited Standalone and Consolidated Financial Results.

This disclosure along with the enclosures shall be made available on the website of the Company viz. https://www.agventuresltd.com/.

The Board Meeting commenced at 2.00 P.M. and concluded at 04.15 P.M.

This is for your information and record.

Thanking you,
Yours Sincerely,

For AG Ventures Limited
**(Formerly Oriental Carbon & Chemicals Limited)**

Muskaan Suhag

Digitally signed by Muskaan Suhag
Date: 2026.11.03 16:20:40 +05'30'

**Muskaan Suhag**
**Company Secretary & Compliance Officer**
**Membership No- A75927**
**Encl.: As above.**

**Independent Auditor's Limited Review Report on unaudited standalone financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) for the quarter ended September 30, 2026, and year to date results for the period from April 01, 2026, to September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report**
**To the Board of Directors of**
**AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) (`the Company') for the quarter ended September 30, 2026 and year to date results for the period April 01, 2026 to September 30, 2026, ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg.No. – 000756N/N500441

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

**Deepak K. Aggarwal**
Partner
Membership No. – 095541
UDIN 26095541ISUNES5494
Place: New Delhi
Date: November 03, 2026


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**AG VENTURES LIMITED**
(Formerly Known as Oriental Carbon & Chemicals Limited)
**CIN : L64990UW1978PLC249903**
( Regd. Office :14th Floor, Tower-8, World Trade Tower, Plot No. C-1, Noida Sector 16,Gautam Buddha Nagar – 201301,Uttar Pradesh, India )
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended Sep 30' 2026

(Rs. in Lakhs, except per share data)

| Sr.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | Sep 30' 2026 | June 30' 2026 | Sep 30' 2025 | Sep 30' 2026 | Sep 30' 2025 | March 31' 2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | **Income:** | | | | | | |
| I | Revenue from operations | 6,553.06 | 2,599.67 | 1,191.01 | 9,152.73 | 1,418.03 | 2,573.86 |
| II | Other income | 57.52 | 67.75 | 50.86 | 125.27 | 100.65 | 293.66 |
| III | **Total Income (I+II)** | **6,610.58** | **2,667.42** | **1,241.87** | **9,278.00** | **1,518.68** | **2,867.52** |
| IV | **Expenses:** | | | | | | |
| | Purchase of stock in trade | 2,870.93 | 1,390.11 | 484.99 | 4,261.04 | 1,017.84 | 1,822.71 |
| | Changes in Inventories of stock in trade | 1,390.11 | (1,390.11) | 532.85 | - | - | - |
| | Employee benefits expense | 55.55 | 68.49 | 54.85 | 124.04 | 112.81 | 217.99 |
| | Finance costs | 42.24 | 49.57 | 12.02 | 91.81 | 12.22 | 109.11 |
| | Depreciation and amortisation expense | 40.49 | 34.26 | 36.65 | 74.75 | 72.81 | 135.51 |
| | Other expenses | 74.55 | 147.61 | 117.54 | 222.16 | 236.26 | 576.76 |
| | **Total Expenses (IV)** | **4,473.87** | **299.93** | **1,238.90** | **4,773.80** | **1,451.94** | **2,862.08** |
| V | **Profit/(Loss) before exceptional items and tax (III-IV)** | **2,136.71** | **2,367.49** | **2.97** | **4,504.20** | **66.74** | **5.44** |
| VI | **Exceptional Items- Profit/(Loss)** | - | - | - | - | | - |
| VII | **Profit/(Loss) before tax (V+VI)** | **2,136.71** | **2,367.49** | **2.97** | **4,504.20** | **66.74** | **5.44** |
| VIII | **Tax Expense:** | | | | | | |
| | Current tax | 21.86 | 5.62 | (7.53) | 27.48 | 7.99 | - |
| | Tax adjustment for earlier years | - | - | - | - | - | (16.54) |
| | Deferred Tax (Net) | 282.93 | 334.64 | 5.21 | 617.57 | (201.06) | (297.77) |
| | **Total Tax Expense (VIII)** | **304.79** | **340.26** | **(2.32)** | **645.05** | **(193.07)** | **(314.31)** |
| IX | **Profit/(Loss) after tax for the period / year (VII-VIII)** | **1,831.92** | **2,027.23** | **5.29** | **3,859.15** | **259.81** | **319.75** |
| X | **Other Comprehensive Income ('OCI') (Net of Tax)** | | | | | | |
| | **Items that will not be reclassified to Profit or Loss** | | | | | | |
| | Remeasurement Gain or (Loss) on Defined Benefit Plans | (2.76) | (2.77) | - | (5.53) | - | (11.07) |
| | Tax on the above item | 0.69 | 0.70 | - | 1.39 | - | 2.79 |
| | Net Gain or (Loss) on FVTOCI on Equity | (6.31) | - | (75.76) | (6.31) | (75.76) | (75.76) |
| | Tax on the above item | 0.90 | - | 11.03 | 0.90 | 11.03 | 12.39 |
| | | **(7.48)** | **(2.07)** | **(64.73)** | **(9.55)** | **(64.73)** | **(71.65)** |
| XI | **Total Comprehensive Income/(Loss) for the period / year (IX+X)** (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period / year) | **1,824.44** | **2,025.16** | **(59.44)** | **3,849.60** | **195.08** | **248.10** |
| XII | **Paid-up Equity Share Capital (Face value of Rs. 10/- each)** | **999.01** | **999.01** | **999.01** | **999.01** | **999.01** | **999.01** |
| XIII | **Other Equity excluding Revaluation Reserve** | - | - | - | - | - | **24,576.76** |
| XIV | **Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)** | | | | | | |
| | Basic & Diluted (Rs.) | 18.34 | 20.29 | 0.05 | 38.63 | 2.60 | **3.20** |

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

AG VENTURES LIMITED

**AG VENTURES LIMITED**

(Formerly Known as Oriental Carbon & Chemicals Limited)

**CIN : L64990UW1978PLC249903**

( Regd. Office :14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Noida Sector 16,Gautam Buddha Nagar – 201301,Uttar Pradesh, India )

Email: investors@agventures.co.in ; Web: www.agventuresltd.com

## Statement of Standalone Unaudited Assets and Liabilities as at Sep 30' 2026

( Rs. in Lakhs )

| S.No. | Particulars | As at Sep 30' 2026 (Unaudited) | As at March 31' 2026 (Audited) |
|---|---|---|---|
| I. | **ASSETS** | | |
| (1) | **Non-Current Assets** | | |
| | (a) Property, Plant and Equipment | **4,739.24** | 4,606.12 |
| | (b) Intangible Assets | **0.32** | 0.36 |
| | (c) Investment Property | **6,573.99** | 6,574.60 |
| | (d) Financial Assets | | |
| | (i) Investments | **19,235.48** | 14,851.34 |
| | (ii) Other Financial Assets | **17.82** | 17.48 |
| | (e) Other Non Current Assets | **76.52** | 76.42 |
| | **Total Non-Current Assets** | **30,643.37** | 26,126.32 |
| (2) | **Current Assets** | | |
| | (a) Financial Assets | | |
| | (i) Investments | **1,529.00** | 2,317.08 |
| | (ii) Cash and Cash Equivalents | **6.20** | 83.33 |
| | (iii) Bank Balances other than (ii) above | **91.01** | 106.49 |
| | (iv) Loans | **4.70** | 3.50 |
| | (v) Other Financial Assets | **171.11** | 74.51 |
| | (b) Current Tax Assets (Net) | **278.33** | 242.54 |
| | (c) Other Current Assets | **45.67** | 34.54 |
| | **Total Current Assets** | **2,126.02** | 2,861.99 |
| | **Total Assets** | **32,769.39** | 28,988.31 |
| II. | **EQUITY AND LIABILITIES** | | |
| A. | **Equity** | | |
| | (a) Equity Share Capital | **999.01** | 999.01 |
| | (b) Other Equity | **28,426.35** | 24,576.76 |
| | **Total Equity** | **29,425.36** | 25,575.77 |
| B. | **Liabilities** | | |
| (1) | **Non-Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | **1,662.09** | 2,369.38 |
| | (b) Provisions | **44.56** | 7.09 |
| | (c) Deferred Tax Liabilities (Net) | **1,294.54** | 672.39 |
| | **Total Non-Current Liabilities** | **3,001.19** | 3,048.86 |
| (2) | **Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | **159.73** | 104.85 |
| | (ii) Trade Payables | | |
| | Total outstanding dues of micro enterprise and small enterprises | **-** | - |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | **2.18** | - |
| | (iii) Other Financial Liabilities | **154.13** | 219.71 |
| | (b) Other Current Liabilities | **5.27** | 13.92 |
| | (c) Provisions | **21.53** | 25.20 |
| | **Total Current Liabilities** | **342.84** | 363.68 |
| | **Total Equity and Liabilities** | **32,769.39** | 28,988.31 |

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Place : Noida

Date : November 03' 2026

**By Order of the Board of Directors**

**AG VENTURES LIMITED**

(Formerly Known as Oriental Carbon & Chemicals Limited)

AG VENTURES LIMITED

(Arvind Goenka)

Chairman

DIN-00135653

**AG VENTURES LIMITED**

(Formerly Known as Oriental Carbon & Chemicals Limited)

**CIN : L64990UW1978PLC249903**

( Regd. Office :14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Noida Sector 16,Gautam Buddha Nagar – 201301,Uttar Pradesh, India )

Email: investors@agventures.co.in ; Web: www.agventuresltd.com

## Statement of Standalone Unaudited Cash Flow for Half Year Ended Sep 30' 2026

( Rs. in Lakhs )

| S.No. | Particulars | Half Year Ended | |
|---|---|---|---|
| | | Sep 30' 2026 | Sep 30' 2025 |
| | | (Unaudited) | (Unaudited) |
| A. | **Cash Flow From Operating Activities** | | |
| | Net Profit before tax | **4,504.20** | 66.74 |
| | **Adjustments for Non Cash and Non Operating Items :** | | |
| | Depreciation & Amortisation Expense | **74.75** | 72.81 |
| | (Gain) / Loss on Sale / Discard of Property, Plant & Equipment (Net) | **(19.01)** | 2.78 |
| | Finance Costs | **91.81** | 12.22 |
| | Interest Income | **(0.50)** | (0.44) |
| | (Gain) on Redemption / Sale of Current Investments | **(24.31)** | (483.20) |
| | Income From AIF Investments | **(362.40)** | (283.06) |
| | (Gain) / Loss on financial assets measured at fair value through Profit or loss (Net) | **(4,416.14)** | 424.55 |
| | Dividend Received | **(55.46)** | (55.46) |
| | **Operating Profit/ (Loss) before Working Capital Changes** | **(207.06)** | (243.06) |
| | **Adjustments for :** | | |
| | Trade and Other Receivables | **(109.08)** | 0.08 |
| | Trade and Other Payables | **(43.78)** | (46.05) |
| | **Cash generated from Operations** | **(359.92)** | (289.03) |
| | Direct Tax Paid (Net) | **(56.40)** | (49.84) |
| | **Net cash from/ (used in) Operating Activities** | **(416.32)** | (338.87) |
| B. | **Cash Flow From Investing Activities** | | |
| | Payments for purchase of Property, Plant & Equipment , Intangible Assets and Investment property | **(224.91)** | (6,602.37) |
| | Proceeds from sale of Property, Plant & Equipment | **36.69** | 221.95 |
| | Purchase and Sale of Non Current Investments (Net) | **373.38** | (288.78) |
| | Purchase and Sale of Current Investments (Net) | **827.10** | 4,415.96 |
| | Changes in Fixed deposits with Banks (Net) | **15.34** | 14.51 |
| | Dividend Received | **55.46** | 55.46 |
| | Interest Received | **0.35** | 0.10 |
| | **Net Cash from/ (used in) investing activities** | **1,083.41** | (2,183.17) |
| C. | **Cash Flow From Financing Activities** | | |
| | Proceeds from Borrowing - Non Current | **-** | 2,416.30 |
| | Repayment of Borrowing - Non Current | **(649.64)** | - |
| | Repayment of ICD | **-** | (500.00) |
| | Proceeds from ICD | **-** | 500.00 |
| | Proceeds/ repayment from current Borrowing (Net) | **-** | 81.21 |
| | Interest and Finance Costs paid | **(94.58)** | (12.22) |
| | **Net Cash from / (used in) Financing Activities** | **(744.22)** | 2,485.29 |
| | **Net (decrease) in Cash and Cash Equivalents (A+B+C)** | **(77.13)** | (36.75) |
| | Opening Balance of Cash and Cash Equivalents | **83.33** | 149.56 |
| | Closing Balance of Cash and Cash Equivalents | **6.20** | 112.81 |
| | **Cash & Cash Equivalents Comprise** | | |
| | Cash on Hand | 1.04 | 2.49 |
| | Balance with Scheduled Banks in Current Accounts and fixed deposits with original maturity less than 3 months | 5.16 | 110.32 |
| | **Cash & Cash Equivalents** | **6.20** | **112.81** |

S.S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

**By Order of the Board of Directors**
**AG VENTURES LIMITED**
(Formerly Known as Oriental Carbon & Chemicals Limited)

AG VENTURES LIMITED

(Arvind Goenka)
Chairman
DIN-00135693

Place : Noida
Date : November 03' 2026

**Independent Auditor's limited review report on unaudited consolidated financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) for the quarter ended September 30, 2026 and year to date results for the period April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report**
**To the Board of Directors of**
**AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of AG Ventures Limited ( formerly known as Oriental Carbon & Chemicals Limited) ("the Parent Company") and its subsidiary including step down subsidiary (the Parent Company and its subsidiary/ step down subsidiary together referred to as "the Group"), for the quarter ended September 30, 2026 and year to date results for the period April 01, 2026 to September 30, 2026 (the 'Statement') attached herewith, being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (`the Listing Regulations'), which has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Parent Company Management and approved by the Parent Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entity:

**Subsidiary**

1. Duncan Engineering Limited

**Step-down Subsidiary**

1. DEL Arabia Company (Incorporated in Saudi Arabia dated 11.12.2025)

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

6. The Statement include the financial results of the step-down subsidiary duly certified by the management have been furnished to us, we have carried out the review of the same whose financial results includes total assets of Rs. 147.76 lakhs as at September 30, 2026, total revenues of Rs. NIL and Rs. NIL, total net loss after tax of Rs.127.02 lakhs and Rs. 127.02 lakhs, total comprehensive loss of Rs. 130.85 lakhs and Rs. 130.85 lakhs for the quarter ended September 30, 2026, and for the period April 1, 2026 to September 30, 2026, respectively, and cash Inflow (net) of Rs. 146.87 lakhs for the period from April 1, 2026 to September 30, 2026. All the figures stated above are before giving the effect of consolidation adjustments.

   These Financial results have been prepared by the management of the company and furnished to us. The Company's management has converted the financial statements of such step – down subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have also reviewed these conversion adjustments made by the Company's management.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. – 000756N/N500441

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

**Deepak K. Aggarwal**
Partner
Membership No. – 095541
UDIN No. 26095541GJTMHB2858
Place: New Delhi
Date: November 03, 2026

**AG VENTURES LIMITED**
(Formerly Known as Oriental Carbon & Chemicals Limited)
**CIN : L64990UW1978PLC249903**
( Regd. Office :14th Floor, Tower-B, World Trade Tower,Plot No. C-1, Noida Sector 16,Gautam Buddha Nagar – 201301,Uttar Pradesh, India )
Email: investors@agventures.co.in ; Web: www agventuresltd.com

## Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended Sep 30' 2026

( Rs. in Lakhs, except per share data )

| Sr.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | Sep 30' 2026 | June 30' 2026 | Sep 30' 2025 | Sep 30' 2026 | Sep 30' 2025 | March 31' 2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | **Income:** | | | | | | |
| I | Revenue from Operations | 8,752.26 | 4,905.17 | 2,995.05 | 13,657.43 | 5,085.02 | 10,721.29 |
| II | Other Income | 16.16 | 77.85 | 93.61 | 94.01 | 157.82 | 384.28 |
| III | **Total Income (I+II)** | **8,768.42** | **4,983.02** | **3,088.66** | **13,751.44** | **5,242.84** | **11,105.57** |
| IV | **Expenses:** | | | | | | |
| | Cost of Raw materials consumed | 1,046.30 | 1,153.30 | 1,041.15 | 2,199.60 | 2,008.82 | 4,264.39 |
| | Purchase of stock-in-trade | 2,870.93 | 1,390.11 | 484.99 | 4,261.04 | 1,017.84 | 1,822.71 |
| | Changes in inventories of finished goods, work in progress and stock in trade | 1,474.63 | (1,386.99) | 412.05 | 87.64 | (182.11) | (99.64) |
| | Employee benefits expense | 608.84 | 636.69 | 511.31 | 1,245.53 | 1,036.78 | 2,148.31 |
| | Finance costs | 58.66 | 62.65 | 18.84 | 121.31 | 25.59 | 145.73 |
| | Depreciation and amortisation expense | 114.66 | 106.54 | 105.75 | 221.20 | 210.50 | 409.84 |
| | Other expenses | 603.08 | 533.05 | 387.79 | 1,136.13 | 771.96 | 1,811.23 |
| | **Total Expenses (IV)** | **6,777.10** | **2,495.35** | **2,961.88** | **9,272.45** | **4,889.38** | **10,502.57** |
| V | **Profit/(Loss) before tax (III-IV)** | **1,991.32** | **2,487.67** | **126.78** | **4,478.99** | **353.46** | **603.00** |
| VI | **Tax Expense:** | | | | | | |
| | Current tax | 30.87 | 12.60 | 45.82 | 43.47 | 86.11 | 158.82 |
| | Tax adjustment for earlier years | - | - | - | - | - | (10.70) |
| | Deferred Tax (Net) | 283.92 | 354.58 | (9.66) | 638.48 | (201.82) | (295.40) |
| | **Total Tax Expense (VI)** | **314.79** | **367.18** | **36.16** | **681.95** | **(115.71)** | **(147.28)** |
| VII | **Profit/(Loss) after tax (V-VI)** | **1,676.53** | **2,120.51** | **90.62** | **3,797.04** | **469.17** | **750.28** |
| VIII | **Other Comprehensive Income ('OCI') (Net of Tax)** | | | | | | |
| | **Items that will not be reclassified to Profit or Loss** | | | | | | |
| | Remeasurement Gain or (Loss) on Defined Benefit Plans | (3.49) | (3.49) | 1.00 | (6.98) | 1.99 | 9.61 |
| | Tax on the above item | 0.87 | 0.88 | (0.25) | 1.75 | (0.50) | (2.42) |
| | Exchange Difference on translation of foreign subsidiary | (3.83) | - | - | (3.83) | - | - |
| | Net Gain or (Loss) on FVTOCI on Equity | (6.31) | - | (75.76) | (6.31) | (75.76) | (75.76) |
| | Tax on the above item | 0.90 | - | 11.03 | 0.90 | 11.03 | 12.39 |
| | | **(11.86)** | **(2.61)** | **(63.98)** | **(14.47)** | **(63.24)** | **(56.18)** |
| IX | **Total Comprehensive Income/(Loss) for the period / year (VII+VIII)** | **1,664.67** | **2,117.90** | **26.64** | **3,782.57** | **405.93** | **694.10** |
| | (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period / year) | | | | | | |
| X | **Profit for the period / year attributable to:** | | | | | | |
| | Owners of the Company | 1,726.47 | 2,073.89 | 20.25 | 3,800.36 | 336.80 | 507.33 |
| | Non-Controlling Interest | (49.93) | 46.62 | 70.37 | (3.31) | 132.37 | 242.95 |
| XI | **Total Other Comprehensive Income / (Loss) for the period / Year attributable to:** | | | | | | |
| | Owners of the Company | (9.68) | (2.34) | (64.35) | (12.02) | (63.98) | (63.91) |
| | Non-Controlling Interest | (2.18) | (0.27) | 0.37 | (2.45) | 0.74 | 7.73 |
| XII | **Total Comprehensive income for the period / Year attributable to:** | | | | | | |
| | Owners of the Company | 1,716.79 | 2,071.55 | (44.10) | 3,788.34 | 272.82 | 443.42 |
| | Non-Controlling Interest | (52.11) | 46.35 | 70.74 | (5.76) | 133.11 | 250.68 |
| XIII | **Paid-up Equity Share Capital (Face value of Rs. 10/- each)** | **999.01** | **999.01** | **999.01** | **999.01** | **999.01** | **999.01** |
| XIV | **Other Equity excluding Revaluation Reserve** | - | - | - | - | - | **26,078.49** |
| XV | **Earnings per equity shares (Face value of Rs. 10/- each)** | | | | | | |
| | **(not annualised except for the year end)** | | | | | | |
| | Basic & Diluted (Rs.) | 17.28 | 20.76 | 0.20 | 38.04 | 3.37 | 5.08 |

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

AG VENTURES LIMITED

**AG VENTURES LIMITED**

(Formerly Known as Oriental Carbon & Chemicals Limited)

**CIN : L64990UW1978PLC249903**

( Regd. Office :14th Floor, Tower-B, World Trade Tower,Plot No. C-1, Noida Sector 16,Gautam Buddha Nagar – 201301,Uttar Pradesh, India )

Email: investors@agventures.co.in ; Web: www.agventuresltd.com

## Statement of Consolidated Unaudited Assets and Liabilities as at Sep 30' 2026

Particulars ( Rs. in Lakhs )

| S.No. | Particulars | As at Sep 30' 2026 (Unaudited) | As at March 31' 2026 (Audited) |
|---|---|---|---|
| I. | **ASSETS** | | |
| (1) | **Non-Current Assets** | | |
| | (a) Property, Plant and Equipment | **6,422.71** | 6,282.75 |
| | (b) Intangible Assets | **30.55** | 40.52 |
| | (c) Investment Property | **6,573.99** | 6,574.60 |
| | (d) Financial Assets | | |
| | (i) Investments | **17,781.84** | 13,397.66 |
| | (ii) Loans | **5.22** | 6.26 |
| | (iii) Other Financial Assets | **28.87** | 47.34 |
| | (e) Other Non Current Assets | **139.36** | 98.82 |
| | **Total Non-Current Assets** | **30,982.54** | 26,447.95 |
| (2) | **Current Assets** | | |
| | (a) Inventories | **1,350.64** | 1,433.54 |
| | (b) Financial Assets | | |
| | (i) Investments | **4,832.41** | 5,142.15 |
| | (ii) Trade Receivables | **974.48** | 1,142.32 |
| | (iii) Cash and Cash Equivalents | **256.34** | 89.08 |
| | (iv) Bank Balances other than (iii) above | **307.94** | 859.46 |
| | (v) Loans | **20.74** | 17.30 |
| | (vi) Other Financial Assets | **193.38** | 160.13 |
| | (c) Current Tax Assets (Net) | **295.21** | 252.46 |
| | (d) Other Current Assets | **225.62** | 128.08 |
| | **Total Current Assets** | **8,456.76** | 9,224.52 |
| | **Total Assets** | **39,439.30** | 35,672.47 |
| A. | **Equity** | | |
| | (a) Equity Share Capital | **999.01** | 999.01 |
| | (b) Other Equity | **29,811.47** | 26,078.49 |
| | Equity attributable to Owner of the Parent | **30,810.48** | 27,077.50 |
| | (c) Non Controlling Interest | **3,114.28** | 3,120.01 |
| | **Total Equity** | **33,924.76** | 30,197.51 |
| B. | **Liabilities** | | |
| (1) | **Non-Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | **1,662.09** | 2,369.38 |
| | (ii) Lease Liability | **-** | 33.07 |
| | (b) Provisions | **127.59** | 80.09 |
| | (c) Deferred Tax Liabilities (Net) | **1,431.83** | 789.13 |
| | **Total Non-Current Liabilities** | **3,221.51** | 3,271.67 |
| (2) | **Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | **613.99** | 438.43 |
| | (ii) Lease Liability | **85.06** | 99.94 |
| | (iii) Trade Payables | | |
| | Total outstanding dues of micro enterprise and small enterprises | **405.46** | 506.26 |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | **389.41** | 299.86 |
| | (iv) Other Financial Liabilities | **534.21** | 605.18 |
| | (b) Other Current Liabilities | **183.77** | 159.88 |
| | (c) Provisions | **81.13** | 93.74 |
| | **Total Current Liabilities** | **2,293.03** | 2,203.29 |
| | **Total Equity and Liabilities** | **39,439.30** | 35,672.47 |

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

**By Order of the Board of Directors**

**AG VENTURES LIMITED**

(Formerly Known as Oriental Carbon & Chemicals Limited)

(Arvind Goenka)

Chairman

DIN-00135653

Place : Noida

Date :November 03' 2026

**AG VENTURES LIMITED**

(Formerly Known as Oriental Carbon & Chemicals Limited)

**CIN : L64990UW1978PLC249903**

( Regd. Office :14th Floor, Tower-B, World Trade Tower,Plot No. C-1, Noida Sector 16,Gautam Buddha Nagar – 201301,Uttar Pradesh, India )

Email: investors@agventures.co.in ; Web: www.agventuresltd.com

## Consolidated Unaudited Statement of Cash Flow for Half Year Ended Sep 30' 2026

(Rs. in Lakhs)

| S.No. | Particulars | Half Year Ended | |
|---|---|---|---|
| | | Sep 30' 2026 (Unaudited) | Sep 30' 2025 (Unaudited) |
| A. | **Cash Flow From Operating Activities** | | |
| | Net Profit before tax | **4,478.99** | 353.46 |
| | **Adjustments for Non Cash and Non Operating Items :** | | |
| | Depreciation & Amortisation Expense | **221.20** | 210.50 |
| | (Gain) / Loss on Sale / Discard of Property, Plant & Equipment (Net) | **(22.51)** | 2.78 |
| | Finance Costs | **121.31** | 25.59 |
| | Interest Income | **(16.71)** | (27.31) |
| | Net Forein Exchange Differences | **7.31** | 6.97 |
| | Advance Received written back | **(3.96)** | (2.14) |
| | Bad Advances / Debts written off | **0.79** | - |
| | Liabilities no longer required | - | (28.01) |
| | Income From AIF Investments | **(362.40)** | (283.06) |
| | Provision for Doubtful debts written back | - | (0.05) |
| | (Gain) / Loss on Redemption / Sale of Current Investments | **(24.31)** | (499.60) |
| | (Gain) / Loss on financial assets measured at fair value through Profit or loss (Net) | (4,526.49) | 341.58 |
| | **Operating Profit/ (Loss) before Working Capital Changes** | **(126.78)** | 100.71 |
| | **Adjustments for :** | | |
| | Trade and Other Receivables | **(77.99)** | (138.99) |
| | Inventories | **82.90** | (65.72) |
| | Trade and Other Payables | **99.87** | (231.75) |
| | **Cash generated from Operations** | **(22.00)** | (335.75) |
| | Direct Tax Paid (Net) | (79.34) | (113.37) |
| | **Net cash from/ (used in) Operating Activities** | (101.34) | (449.12) |
| B. | **Cash Flow From Investing Activities** | | |
| | Payments for purchase of Property, Plant & Equipment , Intangible Assets and Investment property | **(403.21)** | (6,652.79) |
| | Proceeds from sale of Property, Plant & Equipment | **40.20** | 221.95 |
| | Purchase and Sale of Non Current Investments (Net) | **373.38** | (288.78) |
| | Purchase and Sale of Current Investments (Net) | **459.11** | 4,415.96 |
| | Changes in Fixed deposits with Banks (Net) | **539.98** | 16.52 |
| | Interest Received | **28.42** | 27.74 |
| | **Net Cash from/ (used in) investing activities** | 1,037.88 | (2,259.40) |
| C. | **Cash Flow From Financing Activities** | | |
| | Dividend Paid | **(55.42)** | (55.42) |
| | Proceeds from Borrowing - Non Current | - | 2,416.30 |
| | Repayment of Borrowing - Non Current | **(649.64)** | (1.04) |
| | Proceeds/ repayment from current Borrowing (Net) | **107.81** | 250.31 |
| | Repayment of Lease Liability | **(47.95)** | (45.94) |
| | Interest and Finance Costs paid | (124.08) | (19.76) |
| | **Net Cash from / (used in) Financing Activities** | (769.28) | 2,544.45 |
| | **Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)** | **167.26** | (164.07) |
| | Opening Balance of Cash and Cash Equivalents | **89.08** | 284.29 |
| | Closing Balance of Cash and Cash Equivalents | **256.34** | 120.22 |
| | **Cash & Cash Equivalents Comprise** | | |
| | Cash on Hand | 1.35 | 2.81 |
| | Balance with Scheduled Banks in Current Accounts and fixed deposits with original maturity less than 3 months | 254.99 | 117.41 |
| | **Cash & Cash Equivalents Of Continued Operation** | **256.34** | **120.22** |

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

**By Order of the Board of Directors**
**AG VENTURES LIMITED**
(Formerly Known as Oriental Carbon & Chemicals Limited)

AG VENTURES LIMITED

(Arvind Goenka)
Chairman
DIN-00135663

Place : Noida
Date :November 03' 2026

## Statement of Consolidated Unaudited Segment Information for the Quarter and Half Year Ended Sep 30' 2026

(Rs. in Lakhs)

| Sr.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | Sep 30' 2026 | June 30' 2026 | Sep 30' 2025 | Sep 30' 2026 | Sep 30' 2025 | March 31' 2026 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | **Segment revenue** | | | | | | |
| | a) Investments & Trading | 6,574.11 | 2,688.97 | 1,172.63 | 9,263.08 | 1,461.96 | 2,653.93 |
| | b) General Engineering Products | 2,178.15 | 2,216.20 | 1,822.42 | 4,394.35 | 3,623.06 | 8,067.36 |
| | Less: Inter-Segment Revenue | - | - | - | - | - | - |
| | **Total Revenue** | 8,752.26 | 4,905.17 | 2,995.05 | 13,657.43 | 5,085.02 | 10,721.29 |
| 2. | **Segment Results Profit (+)/ Loss (-) before finance costs and tax** | | | | | | |
| | a) Investments & Trading | 2,091.92 | 2,455.34 | (9.32) | 4,547.26 | 101.04 | 108.89 |
| | b) General Engineering Products | (88.47) | 50.96 | 149.80 | (37.51) | 256.95 | 554.91 |
| | **Total** | 2,003.45 | 2,506.30 | 140.48 | 4,509.75 | 357.99 | 663.80 |
| | Less : Finance Cost | 58.66 | 62.65 | 18.84 | 121.31 | 25.59 | 145.73 |
| | Less Other unallocable expenditure net off unallocable (income) | (46.53) | (44.02) | (5.14) | (90.55) | (21.06) | (86.93) |
| | **Profit (+)/ Loss (-) before tax for the period / year** | 1,991.32 | 2,487.67 | 126.78 | 4,478.99 | 353.46 | 603.00 |
| 3. | **Segment Assets** | | | | | | |
| | a) Investments & Trading | 30,941.88 | 32,592.89 | 30,063.08 | 30,941.88 | 30,063.08 | 30,007.17 |
| | b) General Engineering Products | 7,768.46 | 4,513.63 | 4,049.28 | 7,768.46 | 4,049.28 | 4,529.98 |
| | c) Unallocated | 728.96 | 955.24 | 1,047.98 | 728.96 | 1,047.98 | 1,135.32 |
| | **Total Segment Assets** | 39,439.30 | 38,061.76 | 35,160.34 | 39,439.30 | 35,160.34 | 35,672.47 |
| 4. | **Segment Liabilities** | | | | | | |
| | a) Investments & Trading | 1,949.70 | 2,568.45 | 2,588.08 | 1,949.70 | 2,588.08 | 2,515.39 |
| | b) General Engineering Products | 2,024.53 | 1,908.75 | 1,653.69 | 2,024.53 | 1,653.69 | 1,931.68 |
| | c) Unallocated | 1,540.31 | 1,269.09 | 1,009.16 | 1,540.31 | 1,009.16 | 1,027.89 |
| | **Total Segment Liabilities** | 5,514.54 | 5,746.29 | 5,250.93 | 5,514.54 | 5,250.93 | 5,474.96 |

**Notes to Standalone and Consolidated Financials Results:**

1. The above financial results have been prepared in accordance with the Indian Accounting Standard-34 prescribed under Section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 3rd November, 2026. The said results have been subjected to review by the statutory auditors, who have issued a limited review report on the aforesaid results.

2. The above unaudited Standalone & Consolidated financial results are approved by the Board of Directors at meeting held on November 3, 2026 after being reviewed and recommended by the audit committee.

3. Pursuant to the enactment of the Income-tax Act, 2025, effective from April 1, 2026, and the amendments introduced by the Finance Act, 2026, the Company has decided to opt for the concessional tax regime under Section 200(5) of the Income-tax Act, 2025, corresponding to Section 115BAA of the Income-tax Act, 1961, with effect from the financial year 2026-27 Accordingly, the current tax provision for the quarter and half year ended September 30, 2026 has been determined under the concessional tax regime, and the deferred tax assets and liabilities have been remeasured at the applicable tax rates. The consequential impact has been recognised in the tax expense for the quarter and half year ended September 30, 2026

4. Duncan Engineering Limited ("DEL"), a subsidiary of the Company, incorporated DEL Arabia Company, a wholly owned subsidiary in the Kingdom of Saudi Arabia, on December 11, 2025. Accordingly, DEL Arabia Company is a step-down subsidiary of the Company. On July 20, 2026, DEL infused equity capital of ₹158.82 lakh in DEL Arabia Company. The effects of financial transactions in DEL Arabia Company, is reflected in the consolidated financial results of the Group in the reporting period in accordance with applicable Ind AS.

5. Pursuant to Step down subsidiary did not exist during the corresponding previous periods, the comparative figures reflect the financial results of the Company without the step down subsidiary. Accordingly, the current-period consolidated financial results are not fully comparable with the corresponding previous-periods figures

6. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the Stock Exchange website, www.bseindia.com and Company's website, www.agventuresltd.com.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

By Order of the Board of Directors
AG VENTURES LIMITED
(Formerly Known as Oriental [illegible])

(Arvind Goenka)
Chairman
DIN [illegible]

AG VENTURES LIMITED

Place : Noida
Date :November 03' 2026