Ecoreco
Eco Recycling Limited

July 20, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001.

Ref: Scrip Code: 530643; Scrip Name: ECORECO; ISIN: INE316A01038

Subject: Outcome of Board Meeting held on Monday, July 20, 2026, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In continuation to our intimation letter dated July 13, 2026, we wish to inform you that the Board of Directors of Eco Recycling Limited at its meeting held today, i.e., Monday, July 20, 2026, at the Registered Office of the Company, which commenced at 11:00 A.M. and concluded at **12:00 Noon** has *inter alia* considered, approved, and taken on record the following material and strategic business agendas:

1. Formation of Strategic Joint Venture Company:

The Board has approved the proposal for the formation and formal incorporation of a 50:50 Joint Venture (JV) Company in India with **Electronic Recyclers International, Inc. (ERI), USA**, to pursue commercial opportunities in IT Asset Disposition (ITAD), enterprise recycling, circular economy solutions, resource recovery, secure data destruction, and allied services, subject to necessary statutory and regulatory approvals.

2. Execution of Definitive Agreements

The Board has approved the final execution text of the **Shareholders' Agreement (SHA)** and the **Operating Agreement** to be entered into with ERI, USA. These agreements define the governance framework, initial subscription to the equity share capital, operational ring-fencing, board composition, and the respective rights and obligations of both joint venture partners.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, other relevant SEBI Circular concerning the Joint Venture setup is enclosed herewith and marked as **Annexure-A**

Kindly take the above information on your record.

Thanking You.

For Eco Recycling Limited

ARVINDRA SINGH PARMAR
Digitally signed by ARVINDRA SINGH PARMAR
Date: 2026.07.20 12:24:08 +05'30'

ECO RECYCLING LTD. MUMBAI

Arvindra Singh Parmar
Company Secretary & Compliance Officer
ACS: 71706

Ecoreco
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Annexure A

Details of Joint Ventures agreements to be enter into

(Pursuant to Regulation 30 read with Para A(5) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular dated HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is to be entered	Electronic Recyclers International, Inc. (ERI), USA and Eco Recycling Limited ("Ecoreco")
2	Purpose of entering into the agreement	An Establishing a 50:50 Joint Venture (JV) Company in India with Electronic Recyclers International, Inc. (ERI), USA and Eco Recycling Limited ("Ecoreco")
3	Shareholding, if any, in the entity with whom the agreement is executed;	50:50 ratio
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	A New Company will be incorporated wherein Electronic Recyclers International, Inc. (ERI), USA and Eco Recycling Limited ("Ecoreco") will be subscribe the Equity share capital equally (50:50 ratio). Further There would 4 (Four) Directors in a new company; representing 2 (two) from Electronic Recyclers International, Inc. (ERI) and 2 (two) from Eco Recycling Limited ("Ecoreco") respectively.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c)date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable