Vishwaraj Sugar Industries Ltd.

September 28, 2026

Dept. of Corporate Services, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. **Scrip Code: 542852**	**National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. **Scrip Code: VISHWARAJ**

Dear Sir/Madam,

Sub: Submission of the proceedings of the 31st Annual General Meeting of the Company, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015:

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the proceedings of the 31st Annual General Meeting of the Members of the Company held on Monday, the 28th day of September, 2026 at 11:30 AM, at the registered office of the Company at Bellad-Bagewadi.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

NIKHIL KATTI

Digitally signed by NIKHIL KATTI
Date: 2026.09.28 18:46:38 +05'30'

Mr. Nikhil Katti
Managing Director
DIN: 02505734

CIN: L85110KA1995PLC017730
Registered Office: Bellad Bagewadi, Taluka Hukkeri, District: Belagavi - 591305, Karnataka, India.
Tel: +91 8333 251251| **E-mail:** info@vsil.co.in | **Website:** www.vsil.co.in

PROCEEDINGS OF THE 31st ANNUAL GENERAL MEETING

PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF VISHWARAJ SUGAR INDUSTRIES LIMITED HELD ON MONDAY THE 28TH DAY OF SEPTEMBER 2026, AT 11:30 AM, AT THE REGISTERED OFFICE OF THE COMPANY AT BELLAD BAGEWADI, TALUKA HUKKERI, DISTRICT BELGAUM 591305, KARNATAKA, INDIA.

PRESENT

- **MEMBERS OF THE BOARD**

1. Mr. Nikhil Katti - Chairman & Managing Director (Promoter)
2. Mr. Kush Katti - Whole-Time Director (Promoter)
3. Mr. Mallikarjun Pujar - Whole-Time Director
4. Mr. Shivanand Tubachi - Independent Director
5. Mr. Basavaraj Hagargi - Independent Director
6. Mr. Vishnukumar Kulkarni - Independent Director
7. Mrs. Pratibha Munnolli - Independent Director

- **CHAIRMAN OF THE COMMITTEES**

1. Mr. Shivanand Tubachi - Audit Committee
Stakeholders Relationship Committee
2. Mr. Basavaraj Hagargi - Nomination & Remuneration Committee

- **KEY MANAGERIAL PERSONNEL**

1. Mr. Sheshagiri Kulkarni - Chief Financial Officer

- **AUDITORS**

1. Mr. Praveen Ghali - Partner of M/s. P.G. Ghali & Co.
Chartered Accountants, Statutory Auditors
2. Mr. Yash Patil - Representative of Vinita Modak, Practicing Company Secretary, Secretarial Auditor

Due to pre occupation, Mrs. Sneha Nitin Dev – Whole-Time Director of the Company, could not attend the meeting.

Further, Mrs. Priya Haria – Company Secretary was unable to attend the meeting due to maternity condition.

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AT THE MEETING

Eighty-Five (85) Members were present at the Annual General Meeting of the Company in person and by proxy.

Proper safety arrangements inside the auditorium, in case of emergency, were duly made. The Company complied with applicable Rules, Regulations and Circulars issued by the authorities from time to time.

Mr. Nikhil Katti – Chairman & Managing Director, took the Chair and presided over the meeting and welcomed the Shareholders to the 31st Annual General Meeting of the Company. He introduced to the meeting, the Members of the Board who were present at the meeting. He also welcomed the Statutory Auditors, the Representative of the Secretarial Auditor and the Scrutinizer, to the Annual General Meeting.

The Statutory Registers, Proxy Register and other necessary documents were made available during the meeting for the inspection of the members.

The Chairman stated that, he has been informed that the requisite quorum being present, the meeting is called to order.

The Chairman ensured that the meeting is duly constituted in accordance with the Act, Rules and Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

PROCEEDINGS OF THE MEETING

At the request of the Chairman, Mr. Raghavendra Nandgavi, Member of the Company, read the notice convening the 31st Annual General Meeting of the Company.

He further informed that, the Ministry of Corporate Affairs has dispensed with the requirement of sending physical copies of the Notice of Annual General Meeting and the Annual Report to the shareholders. Accordingly, Notice of the Annual General Meeting was circulated through email to those shareholders who had registered their email address with the Company or the Depository Participant(s) or the Registrar and Transfer agents. The Notice and the Annual Reports were also made available on the website of the Company and the website of the Stock Exchanges. The Company has also made available the facility of voting through Ballot Paper at the said Meeting.

He further informed that, pursuant to Regulation 36(1)(b) of SEBI Listing Regulations the Company has sent letter providing the weblink including the exact path where complete details of the annual report are available, to those shareholders who have not registered their email id with the Company or the Depository Participant.

The shareholders were informed that the Company had appointed Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company, to provide the facility of remote e-voting to the Shareholders of the Company.

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He further informed the Shareholders, that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facility to the members of the Company in respect of businesses to be transacted at the 31st Annual General Meeting of the Company.

He further explained that, the Company had also provided the facility of Voting by Ballot Paper during the Meeting. The shareholders holding shares as on the "Cut-Off" date i.e. Monday, September 21, 2026 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 4 in the Notice convening the Annual General Meeting of the Company.

The shareholders were informed that, the Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as Scrutinizer for the purpose of Scrutinizing the Remote e-Voting and Ballot Voting process during the meeting, in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

It was further informed that the remote e-voting period remained open from 9:00 AM on Friday, the 25th day of September, 2026 up to 5:00 PM on Sunday, the 27th day of September, 2026 (both days inclusive) and the remote e-Voting platform was blocked thereafter.

Thereafter, Mr. Kush Katti – Whole-Time Director of the Company addressed the shareholders on the business front. Further, the Chairman of the Meeting also briefed the members on the business front.

PROCEEDINGS OF THE MEETING

With the permission of the shareholders, the Auditors Report to the Shareholders was taken as read. Further, the following resolutions (Ordinary and Special Business) were read out at the Meeting:

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements for the year ended March 31, 2026 – Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements as at 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted".

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2. To appoint a Director in place of Mr. Kush Ramesh Katti who retires by rotation.

To appoint a Director in place of Mr. Kush Ramesh Katti (DIN: 02777189) who retires by rotation and being eligible offers himself for re-appointment and in this regard to pass the following resolution as an Ordinary Resolution.

"RESOLVED THAT, pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Kush Ramesh Katti (DIN: 02777189) who is liable to retire by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment as Director, be and is hereby re-appointed as a Director of the Company liable to retire by rotation".

3. To appoint a Director in place of Mrs. Sneha Nithin Dev who retires by rotation.

To appoint a Director in place of Mrs. Sneha Nithin Dev (DIN: 09762514) who retires by rotation and being eligible offers herself for re-appointment and in this regard to pass the following resolution as an Ordinary Resolution.

"RESOLVED THAT, pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Sneha Nithin Dev (DIN: 09762514) who is liable to retire by rotation at the ensuing Annual General Meeting and being eligible has offered herself for re-appointment as Director, be and is hereby re-appointed as a Director of the Company liable to retire by rotation".

SPECIAL BUSINESS

4. Ratification of remuneration payable to Cost Auditors – Ordinary Resolution

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

"RESOLVED THAT, pursuant to Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration of Rs. 1,80,000/- (Rupees One Lakh Eighty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, as approved by the Board of Directors of the Company ("the Board") to be paid to M/s. S.K. Tikare & Co. Cost Accountants, on its appointment made by the Board, pursuant to Section 148 of the Companies Act, 2013 read with Rule 6 of the Companies (Cost Records and Audit) Rules, 2014 on the recommendation of the Audit Committee as Cost Auditors, to conduct the audit of the cost records of the Company for the financial year ended March 31, 2027, be and is hereby ratified".

"RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution".

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VOTING ON THE RESOLUTION

With the permission of the Chair, it was ordered for voting through Ballot Paper, by those shareholders who had not availed remote e-voting facility, on the above resolutions and requested the Scrutinizer, Mr. Ramnath Sadekar to monitor the Voting process. The shareholders present and who had not availed remote e-voting facility, cast their vote on the resolutions through Ballot Paper.

The meeting was conducted in a fair, transparent and impartial manner and only the business set out in the notice were transacted at the meeting.

The Shareholders were informed that the Scrutinizer shall submit his report on the voting on the resolutions within prescribed time from the conclusion of the Meeting. The results declared will be placed on the websites of the Company and shall also be communicated to the Stock Exchanges.

VOTE OF THANKS

Since, all the items of business as per the notice convening the meeting were transacted, with the permission of the Chair the 31st Annual General Meeting of the Company was declared concluded. The Chairman thanked the shareholders for attending the meeting and for their active participation.

The meeting concluded at 12:30 PM.

You are requested to take the above on records.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

NIKHIL KATTI
Digitally signed by NIKHIL KATTI
Date: 2026.09.28 18:47:13 +05'30'

Mr. Nikhil Katti
Managing Director
DIN: 02505734