

IN THE NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH, COURT – 1, AHMEDABAD

ITEM No.213 - IA/638(AHM)2026
in
C.P.(IB)/231(AHM)2021

Proceedings under Section 10 of IB Code, 2016

IN THE MATTER OF:

Nana Layja Power Company Ltd

.....Applicant

Order delivered on: 12/05/2026

C O R A M:

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant :Mr. Sumit Parikh, Adv. a. w. Mr. Ramchandra D
Choudhary, Liquidator in person
For the Respondent :

ORDER
(Hybrid Mode)

IA/638(AHM)2026

1. This is an application filed by the Applicant/Liquidator under Regulation 44(2) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 read with Section 35(1)(n) of the Insolvency and Bankruptcy Code, 2016 seeking extension of liquidation period with the following prayers:-
 - a. *That this Hon'ble Tribunal may be pleased to allow the present application;*
 - b. *That this Hon'ble Tribunal may be pleased to pass an order under Regulation 44(2) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 read with Section 35(1)(n) of the Insolvency and Bankruptcy Code, 2016 allowing the extension of Liquidation period of Nana Layja Power Company Limited for the further period of 6 months from 24.04.2026 (expiring on 23.04.2026).*
 - c. *That this Hon'ble Tribunal may be pleased to pass any appropriate orders.*
2. It is apprised that the liquidation period granted by this Tribunal in IA/1252(AHM)2025 vide order dated 30.10.2025 was expired on 23.04.2026. The present application has been filed inter alia on the ground that the PUF E Application being IA/751(AHM)2025 under Section 66 of IB Code, 2016 as well



as IA/1016(AHM)2025 seeking reliefs and concessions are pending for adjudication before this Tribunal.

3. The SCC in its 19th meeting held on 25.03.2026 unanimously resolved to seek an extension of the liquidation period for further six months, which ended on 23.04.2026.
4. Heard learned counsel and perused the record. In view of the pending matters and the resolution of the Stakeholders' Consultation Committee, sufficient cause is made out for extension under Regulation 44(2) of the IBBI (Liquidation Process) Regulations, 2016.
5. Accordingly, the liquidation period of the Corporate Debtor – Nana Layja Power Limited is extended by **Six (6) months w.e.f. 24.04.2026**. The Liquidator shall expedite the process and ensure completion within the extended period.
6. In view of the above, **IA/638(AHM)2026** stands **disposed of**.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)