

Ref: ACG: S&L:

October 21, 2026

Scrip Code: 505036
ISIN: INE451C01013

To,
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub:- Outcome of Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Automobile Corporation of Goa Limited (‘the Company’) at its Meeting held today, i.e. October 21, 2026, inter alia, has approved the following:

1. The Audited Financial Results of the Company for the quarter and half year ended September 30, 2026. The said Audited Financial Results and the Auditor’s Report thereon issued by M/s. BSR & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, with unmodified opinion, are attached herewith. These financial results are being made available on the website of the Company at www.acglgoa.com.
2. The buy-back of up to 1,44,639 (One Lakh Forty Four Thousand Six Hundred and Thirty Nine) fully paid-up equity shares of face value of ₹10/- (Rupees Ten only) each, representing 2.38% of the total number of equity shares in the paid-up equity share capital of the Company, at a price of Rs. 2,005/- (Rupees Two Thousand and Five only) per equity share (**the “Buy-back Price”**), payable in cash, for an aggregate consideration not exceeding Rs. 29,00,01,195/- (Rupees Twenty-Nine Crore One Thousand One Hundred Ninety Five only) (**the “Buy-back Size”**).

The Buy-back Size excludes transaction costs such as brokerage, applicable taxes including securities transaction tax, buy-back tax, GST, stamp duty, other taxes and levies imposed by governmental authorities, filing fees, advisors’ fees, public announcement expenses, printing and dispatch expenses, and other incidental and related expenses.

The Buy-back Size represents 2.38% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited financial statements for the half year ended September 30, 2026, and is within the statutory limit of 10% of the aggregate of the fully paid-up equity share capital and free reserves under the Board approval route.

Automobile Corporation of Goa Limited

Honda, Sattari, Goa-403 530 (India)

CIN - L35911GA1980PLC000400

Tel.: (+91) 9607945399 | Website: www.acglgoa.com

The Buy-back shall be undertaken from the eligible equity shareholders of the Company as on the Record Date, on a proportionate basis, through the Tender Offer route, in accordance with the Companies Act, 2013, as amended (the "Companies Act") and the relevant rules made thereunder including the Companies (Share Capital and Debentures) Rules, 2014 to the extent applicable, and in compliance with the SEBI Buy-Back Regulations, 2018, as amended (hereinafter referred to as the "SEBI Buyback Regulations"), and other applicable laws.

3. The Board has designated a Buyback Committee comprising of Mr. Yatin Kakodkar, Independent Director, Mr. Pranab Ghosh, CEO and Executive Director, Mr. Raghwendra Singh Butola, Chief Financial Officer to act as Buyback Committee and delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with Buyback.
4. The Pre-Buyback shareholding pattern of the Company as on October 21, 2026 is attached hereto as **Annexure A** and the post buyback shareholding pattern and actual securities bought back (In number and percentage of existing paid-up capital will be provided on completion of the Buyback.
5. The Public Announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the SEBI (Buyback of Securities Regulations) 2018.
6. Members of the Promoter and Promoter group of the Company have indicated their intention not to participate in the proposed Buyback.
7. The Board of Directors at their meeting held today appointed Ms. Swati Shivanand Salgaocar (DIN 03500612) as Chairman of the Board with effect from December 7, 2026 as Mr. Yatin Kakodkar (DIN 00001433) will cease to be Independent Director as well as Chairman of the Company with effect from closing hours of December 6, 2026.

The above information is also made available on the Company's website at www.acglgoa.com

The Meeting commenced at 1.30 p.m. and concluded at 3.45 p.m.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Automobile Corporation of Goa Limited

Digitally signed by
SANTHOSH
SHADADAL
Date: 2026.10.21
17:44:51 +05'30'

Santhosh Shadadal

Company Secretary and Compliance Officer

ACS: 48177

Encl: As above

Independent Auditor's Report

To the Board of Directors of Automobile Corporation of Goa Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Automobile Corporation of Goa Limited ("the Company") for the quarter ended 30 September 2026 and the year-to-date results for the period from 1 April 2026 to 30 September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the quarter ended 30 September 2026 as well as for the year to date results for the period from 1 April 2026 to 30 September 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material



Independent Auditor's Report (Continued)
Automobile Corporation of Goa Limited

misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



B S R & Co. LLP

Independent Auditor's Report (Continued)
Automobile Corporation of Goa Limited

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Kalpesh Khandelwal

Partner

Pune, India

21 October 2026

Membership No.: 133124

UDIN:26133124HIPBLW4769

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

Rs. In Lakhs

Sr. No.	PARTICULARS	3 months ended 30 September 2026 (Audited)	Preceding 3 months ended 30 June 2026 (Audited)	Corresponding 3 months ended 30 September 2025 In the previous year (Audited)	Year to date figures for current period ended 30 September 2026 (Audited)	Year to date figures for previous period ended 30 September 2025 (Audited)	Previous year ended 31 March 2026 (Audited)
1	Revenue from operations						
	a) Sale of products (net)	26,305.88	24,559.14	20,493.40	50,865.02	45,334.24	91,727.46
	b) Other operating revenue	253.50	335.26	144.75	588.76	945.18	1,638.03
	Total revenue from operations (a) + (b)	26,559.38	24,894.40	20,638.15	51,453.78	46,279.42	93,365.49
	Other Income	534.44	376.80	404.47	911.24	838.22	1,750.36
	Total income	27,093.82	25,271.20	21,042.62	52,365.02	47,117.64	95,115.85
	a) Cost of materials consumed	19,832.47	19,461.81	15,185.95	39,294.28	31,780.14	65,197.93
	b) Changes in inventories of finished goods and work-in-progress & scrap	(428.79)	(775.38)	(1,008.83)	(1,204.17)	474.45	457.83
	c) Employee benefits expense	1,450.09	1,246.15	1,308.78	2,696.24	2,599.52	5,379.27
	d) Finance costs	3.04	2.73	3.38	5.77	5.64	12.83
	e) Depreciation and amortisation expense	189.43	170.14	139.22	359.57	268.34	566.50
	f) Other expenses	4,273.91	3,646.81	3,447.69	7,920.72	6,933.05	13,758.65
2	Total expenses	25,320.15	23,752.26	19,076.19	49,072.41	42,061.14	85,373.01
3	Profit from ordinary activities before tax (1-2)	1,773.67	1,518.94	1,966.43	3,292.61	5,056.50	9,742.84
4	Exceptional - loss (refer note 4)	-	-	-	-	-	328.63
5	Profit from ordinary activities before tax (3-4)	1,773.67	1,518.94	1,966.43	3,292.61	5,056.50	9,414.21
6	Tax expense / (credit) (net)						
	(a) Current tax	437.80	392.00	513.78	829.80	1,321.06	2,407.50
	(b) Deferred tax	15.98	5.31	(10.96)	21.29	(35.48)	17.65
7	Profit for the period (5-6)	1,319.89	1,121.63	1,463.61	2,441.52	3,770.92	6,989.06
8	Other comprehensive income:						
	Items that will not be reclassified to profit and loss:						
	(a) Remeasurement (losses)/gains on defined benefit obligations.	(25.07)	(110.46)	(2.77)	(135.53)	(80.73)	24.43
	(b) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss.	6.31	27.80	0.70	34.11	20.32	(6.15)
	Total Other comprehensive (loss)/income for the period	(18.76)	(82.66)	(2.07)	(101.42)	(60.41)	18.28
9	Total Comprehensive income for the period (7+8)	1,301.13	1,038.97	1,461.54	2,340.10	3,710.51	7,007.34
10	Paid Up Equity Share Capital (Face Value Rs.10/-) each	608.86	608.86	608.86	608.86	608.86	608.86
11	Reserves (excluding revaluation reserve)						30,250.44
12	Basic Earnings per share (in Rs.)	21.68	18.42	24.03	40.10	61.93	114.79
	* (not annualised)	*	*	*	*	*	*
13	Diluted Earnings per share (in Rs.)	21.68	18.42	24.03	40.10	61.93	114.79
	* (not annualised)	*	*	*	*	*	*
	See accompanying notes to the financial results						

Notes

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21 October 2026. The statutory auditors have expressed an unmodified audit opinion on these results
- A final dividend of Rs. 22.50 per equity share of Rs. 10 each was approved by the shareholders at the Annual General Meeting held on 22 July 2026 for the year ended 31 March 2026. The dividend was paid on 20 August 2026, which resulted in cash outflow of Rs. 1,369.94 lakhs
- On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company presented such incremental impact as Statutory impact of new Labour Codes under Exceptional Items in the financial result for the previous year ended 31 March 2026. The incremental impact consisting of gratuity of Rs. 242.14 lakhs and long-term compensated absences of Rs. 86.49 lakhs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed
- The Statement of Cash Flows is attached as Annexure I.
- The Board of Directors has approved a proposal to buyback, up to 1,44,639 equity shares of ₹ 10 each (representing approximately 2.38% of total no. of equity share fully paid-up) from the eligible shareholders/beneficial owners of the Equity Shares of the Company, on a proportionate basis, through the "tender offer" process as prescribed under the Buy-Back Regulations, at a price of 2,005/- (Rupees Two Thousand and Five only) per Equity Share ("Buy-Back Offer Price"), for an aggregate maximum consideration not exceeding 290,001,195/- (Rupees Twenty Nine Crores One Thousand One Hundred and Ninety Five) excluding the transaction cost. 28 October 2026 is fixed as the record date for the buyback.

For Automobile Corporation of Goa Limited

Pranab Ghosh
CEO & Executive Director
DIN 10536772

Place: Honda, Goa
Dated: 21 October 2026

AUTOMOBILE CORPORATION OF GOA LIMITED

Honda, Sattari, Goa-403 530 (India)

CIN - L35911GA1980PLC000400

Tel. : (+91) 9607945399 website : www.acglgoa.com

Statement of Cash flow for the period 1 April 2026 to 30 September 2026

Particulars	For the period from 1 April 2026 to 30 September 2026		For the period from 1 April 2025 to 30 September 2025	
	Audited		Audited	
A. Cash flow from operating activities				
Profit before tax for the period		3,292.61		5,056.50
Adjustments for:				
Depreciation and amortisation expense	359.57		268.34	
Unrealised foreign exchange differences	-		(19.06)	
Loss on sale/scrap of property, plant and equipment	1.47		(1.73)	
Finance costs	5.77		5.64	
Interest income	(627.53)		(704.05)	
		(260.72)		(450.86)
Operating profit before working capital changes		3,031.89		4,605.64
Changes in working capital				
Inventories	(384.10)		(672.37)	
Trade receivables	(4,450.90)		448.75	
Other current assets	164.12		(535.77)	
Loans to employees	-		(18.33)	
Other current financial assets	142.07		23.97	
Non current financial asset	-		65.34	
Other non-current assets	(17.68)		4.34	
Trade payables	627.41		(666.36)	
Other current liabilities	(78.66)		(426.00)	
Provisions	82.52		243.69	
		(3,915.22)		(1,532.74)
Cash (used in)/generated from operations		(883.33)		3,072.90
Income taxed paid (net of refund)		(1,190.71)		(979.81)
Net cash generated from operations		(2,074.04)		2,093.09
B. Cash flow from investing activities				
Acquisition of property plant and equipment	(1,811.02)		(1,173.55)	
Proceeds from sale of property, plant and equipment	0.92		5.38	
Deposit placed	(5,986.82)		(6,612.83)	
Deposit matured	2,181.76		2,500.00	
Inter corporate deposit (placed)/matured (net)	-		(9,800.00)	
Sale of mutual funds	-		12,035.14	
Interest received	627.53		704.05	
		(4,987.63)		(2,341.81)
Net cash used in from investing activities				
C. Cash flow from financing activities				
Proceeds from short term borrowings	522.38		810.49	
Dividend paid	(1,363.83)		(1,217.72)	
Payment of lease liabilities	(1.52)		(1.37)	
Interest paid	(3.34)		(3.21)	
		(846.31)		(411.81)
Net cash used in financing activities				
Net decrease in cash and cash equivalents (A+B+C)		(7,907.98)		(660.53)
Cash and cash equivalents at beginning of the period		12,135.36		3,591.23
Cash and cash equivalents at ending of period		4,227.38		2,930.70

Refer footnote below

Footnote:

The above Cash flow statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flows" prescribed under section 133 of the Companies Act, 2013.

Comprises of	As at 30 September 2026	As at 30 September 2025
Cash on hand	0.13	0.13
Balance with bank in current account	283.57	1,327.80
Deposits with original maturity of less than three months	3,943.68	1,602.77
Total	4,227.38	2,930.70

For Automobile Corporation of Goa Limited

Pranab Ghosh
CEO & Executive Director
DIN 10536772

Place: Honda, Goa
Dated: 21 October 2026

AUTOMOBILE CORPORATION OF GOA LIMITED

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CIN - L35911GA1980PLC000400

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30 SEPTEMBER 2026

The Company primarily operates in the automotive business. The automotive business includes below two business segments:

- Pressing division - Manufacturing of pressed parts, components, sub-assemblies and assemblies for various range of automobiles.
- Bus body building division - Manufacturing of bus bodies and component parts for bus bodies.

This segment information is provided to and reviewed by Chief Operating Decision Maker (CODM).

Rs. In Lakhs

Sr.N o.	PARTICULARS	3 months ended 30 September 2026 (Audited)	Preceding 3 months ended 30 June 2026 (Audited)	Corresponding 3 months ended 30 September 2025 In the previous year (Audited)	Year to date figures for current period ended 30 September 2026 (Audited)	Year to date figures for previous period ended 30 September 2025 (Audited)	Previous year ended 31 March 2026 (Audited)
1	Segment revenue (refer footnote below)						
	a) Pressing segment						
	i) External revenue	2,165.62	1,936.50	1,581.72	4,102.12	3,836.79	7,871.02
	ii) Inter segment revenue	-	7.90	-	7.90	-	7.90
	b) Bus body segment	24,393.76	22,957.90	19,056.43	47,351.66	42,442.63	85,494.47
	Total	26,559.38	24,902.30	20,638.15	51,461.68	46,279.42	93,373.39
	less: Inter segment revenue	-	7.90	-	7.90	-	7.90
	Total revenue from operations	26,559.38	24,894.40	20,638.15	51,453.78	46,279.42	93,365.49
2	Segment results						
	Before tax and interest from segment						
	a) Pressing segment	59.27	28.33	84.79	87.60	282.70	612.27
	b) Bus body segment	1,473.03	1,337.56	1,671.48	2,810.59	4,251.53	7,871.93
	Total	1,532.30	1,365.89	1,756.27	2,898.19	4,534.23	8,484.20
	Less:						
	i) Finance cost	1.84	1.51	2.17	3.35	3.21	7.50
	ii) Other un-allocable (income)/expenditure (net)	(243.21)	(154.56)	(212.33)	(397.77)	(525.48)	(937.51)
	Total profit before tax	1,773.67	1,518.94	1,966.43	3,292.61	5,056.50	9,414.21
3	Capital employed (Segment assets less Segment liabilities)						
	a) Pressing segment	3,024.55	3,009.75	3,230.73	3,024.55	3,230.73	3,149.21
	b) Bus body segment	11,214.45	8,595.37	4,951.50	11,214.45	4,951.50	6,899.24
	c) Unallocated	17,590.46	20,293.15	19,684.67	17,590.46	19,684.67	20,810.85
	Total capital employed in the Company	31,829.46	31,898.27	27,866.90	31,829.46	27,866.90	30,859.30

Footnote:

Tata Motors contributed Rs. 25,080.08 Lakhs for the quarter ended 30 September 2026 [(quarter ended 30 June 2026 - Rs. 23,335.54 Lakhs) (quarter ended 30 September 2025 - Rs. 17,904.49 Lakhs) (half year ended 30 September 2026 - Rs. 48,415.61 Lakhs) (half year ended 30 September 2025 - Rs. 41,020.22 Lakhs)] (year ended 31 March 2026 - Rs. 84,897.21 Lakhs)] to the Companies revenue and is the only party contributing more than 10% to the Company's revenue.

For Automobile Corporation of Goa Limited


Pranab Ghosh
CEO & Executive Director
DIN 10536772

Place: Honda, Goa

Dated: 21 October 2026



AUTOMOBILE CORPORATION OF GOA LIMITED

Honda, Sattari, Goa-403 530 (India)

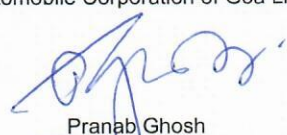
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STATEMENT OF ASSETS & LIABILITIES	Rs. In Lakhs	
	As at 30 September 2026 Audited	As at 31 March 2026 Audited
I ASSETS		
(1) Non - current assets		
(a) Property plant and equipment	9,652.10	6,905.97
(b) Capital work-in progress	982.77	2,514.44
(c) Investment property	13.28	13.47
(d) Other intangible assets	232.85	108.54
(e) Financial assets		
(i) Other financial assets	63.37	63.37
(f) Other tax assets (net)	340.05	88.80
(g) Other non-current assets	172.80	221.06
Total non-current assets	11,457.22	9,915.65
(2) Current assets		
(a) Inventories	7,190.98	6,806.88
(b) Financial assets		
(i) Trade receivables	10,724.05	6,273.15
(ii) Cash and cash equivalents	4,227.38	12,135.36
(iii) Bank balances other than (ii) cash and cash equivalents above	13,007.80	9,196.12
(iv) Other financial assets	85.19	227.26
(c) Other current assets	1,162.22	1,326.34
Total current assets	36,397.62	35,965.11
Total Assets	47,854.84	45,880.76
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	608.86	608.86
(b) Other equity	31,220.60	30,250.44
Total equity	31,829.46	30,859.30
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	70.76	69.60
(b) Provisions	1,304.99	1,098.11
(c) Deferred tax liabilities (net)	335.57	348.40
Total Non-current liabilities	1,711.32	1,516.11
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,402.18	879.80
(ii) Lease liabilities	2.43	2.54
(iii) Trade payables		
(a) total outstanding dues of micro enterprise and small enterprises	2,484.94	2,528.65
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	9,085.82	8,414.70
(iv) Other financial liabilities	331.29	495.11
(b) Other current liabilities	378.20	456.86
(c) Provisions	608.20	597.03
(d) Current tax liabilities (net)	21.00	130.66
Total current liabilities	14,314.06	13,505.35
Total liabilities	16,025.38	15,021.46
Total Equity and Liabilities	47,854.84	45,880.76

For Automobile Corporation of Goa Limited

Place: Honda, Goa
Dated: 21 October 2026


Pranab Ghosh
CEO & Executive Director
DIN 10536772

AUTOMOBILE CORPORATION OF GOA LIMITED

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CIN - L35911GA1980PLC000400
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Automobile Corporation of Goa Limited (ACGL)
announced its financial results for Q2 FY27 on 21st October 2026

Key Financial for Q2 FY27 Highlights:

- Total income : Rs. 270.94 crore, up by 28.76% QoQ
- EBITDA after exceptional item : Rs. 19.66 crore (EBITDA margin at 7.26%)
- Profit Before Tax : Rs. 17.74 crore down by 9.80% QoQ (PBT margin at 6.55%)
After exceptional item (PBT)
- Earnings Per Share (EPS)* : Rs 21.68

Performance for the period	In Rs. Crores	Q2-FY27	Q1-FY27	Q2-FY26	6M FY27	6M FY26	12M-FY26
Total income (In Rs. Crores)		270.94	252.71	210.43	523.65	471.18	951.16
EBITDA % #		7.26%	6.69%	10.02%	6.99%	11.31%	10.51%
PBT %		6.55%	6.01%	9.34%	6.29%	10.73%	9.90%
EPS *		21.68	18.42	24.03	40.10	61.93	114.79

* Not annualized | # EBITDA is calculated as a % of total income

Operational Highlights of Quarter 2 of FY 26-27:

Your Company delivered 2,336 bus bodies during the Q2 FY26-27, compared to 1,966 bus bodies in the corresponding quarter of the previous financial year. The IB business volume continues to be challenging due to the ongoing geopolitical situation in the Middle East. Domestic business remained stable during the quarter, and continues to focus on operational efficiency and cost optimisation

Looking Ahead

- Despite these near-term challenges, the Company remains committed to its long-term sustainable growth strategy through continued focus on operational excellence, cost optimisation and capability building

Corporate action

- The Board of Directors has approved a proposal to buyback, up to 144,639 equity shares of Rs 10 each (representing 2.38% of total no. of equity share fully paid-up.) from the eligible shareholders/beneficial owners of the Equity Shares of the Company, on a proportionate basis, through the “tender offer” process as prescribed under the Buy-Back Regulations
- The buyback price is Rs 2,005/- (Rupees Two Thousand and Five only) per Equity Share (“Buy-Back Offer Price”),
- The aggregate maximum consideration not exceeding 290,001,195/- (Rupees Twenty Nine Crores One Thousand One Hundred and Ninety Five) excluding the transaction cost.
- 28 October 2026 is fixed as the record date for the buyback.

Annexure A

Category of Shareholders	Pre-Buyback	
	Number of Equity shares	% to the existing equity Share Capital
A. Promoter and Promoter Group	29,82,214	48.98
B. Public	31,06,408	51.02
C. Non-Promoter – Non Public	-	-
C1. Shares underlying DRs	-	-
C2. Shares held by Employee Trust	-	-
Total	60,88,622	100.00