September 05, 2026

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: 544237

Subject: Submission of 6th Annual Report for Financial Year 2025-26 pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Listing Regulations, please find enclosed herewith the 06th Annual Report of the Company. The Annual Report for FY 2025-26 is also available on the Company's website at https://rapidlogistics.in/

This is for your information and record.

Thanking you,
Yours Faithfully

For Rapid Multimodal Logistics Limited,

Neha Shukla

Neha Shukla
Company Secretary & Compliance Officer
Membership No: A54243

ANNUAL REPORT

2025 – 26

RAPID MULTIMODAL LOGISTICS LIMITED

Your One-Stop Solution for Transporting Goods

ROAD FREIGHT

RAIL FREIGHT

CARGO SHIPMENT

BSE: RAPID

CIN: L63030TN2020PLC136171

www.rapidlogistics.in

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COMPANY OVERVIEW

About Us:

We are a premier provider of integrated logistics solutions, providing the domestic market with seamless multi-modal and strategic end-to-end solutions. Our ability to connect cities via road, rail, and ports guarantees integrated coverage for our clients, allowing them to efficiently manage time and money.

The organization caters to various industries viz., Iron & Steel Industry, Paper Industry, FMCG Industry, Glass Industry, Construction Material Manufacturing Industry, Pharmaceutical and Chemical Industry, etc.

We are the Business Associates of M/s Container Corporation of India Limited (CONCOR). Container Corporation of India Ltd., is a Navratna Public Sector Undertaking under the Indian Ministry of Railways. CONCOR operates these core businesses: cargo carrier, terminal operator, warehouse operator & MMLP operation.

Based on our past performance and services, we are in the Top 4 in the list of transporters of CONCOR and have been classified in Golden Category as per CONCOR Policy.

Our Vision:

Become a leader in the industry known for pioneering solutions in logistics.

Our Logistics Journey:

2020 – Incorporation

Rapid Multimodal Logistics Private Limited was formally incorporated on July 04, 2020

2023: Conversion

Rapid Multimodal Logistics Private Limited was converted into a public company on November 06, 2023

2024 – Public Listing

Successfully listed on the BSE SME Platform on 30th August, 2024.

MANAGING DIRECTOR’S MESSAGE:

Dear Shareholders,

It gives me immense pleasure to welcome you to the 6th Annual General Meeting of your Company. Financial Year 2025-26 has been a year of strong growth and continued progress for Rapid Multimodal Logistics Limited. During the year, the Company recorded revenue of ₹14,301.93 lakhs, as compared to ₹10,299.33 lakhs in the previous year, reflecting the Company's ability to strengthen its business operations and capture emerging opportunities in the logistics sector.

The year also witnessed continued focus on operational efficiency, effective utilisation of resources and strengthening of our business fundamentals. We remain committed to delivering reliable and quality logistics solutions while building a sustainable and resilient business for the future.

On behalf of the Board of Directors, I express my sincere gratitude to our shareholders, customers, employees, business partners and other stakeholders for their continued trust, confidence and support. Their contribution has been instrumental in our journey of growth.

As we look ahead, we remain focused on strengthening our market presence, improving operational efficiencies and creating sustainable long-term value for all our stakeholders, while upholding the highest standards of integrity, service and corporate responsibility.

Warm regards,

Sd/-
Narayan Agarwal
Managing Director
Rapid Multimodal Logistics Limited

MANAGEMENT TEAM:

The Board of Directors of Rapid Multimodal Logistics Limited comprises a balanced mix of experienced professionals and industry veterans who bring strategic vision, operational excellence, and strong governance to the Company. Together, they guide the organization towards sustainable growth, innovation, and shareholder value creation.

Mr. Narayan Agarwal
Managing Director | DIN: 06944330

Mr. Narayan Agarwal, is the founding Promoter and is designated as Managing Director of our Company. He was appointed on the Board of our Company since incorporation and his designation was changed to Managing Director w.e.f. December 01, 2023. He has experience of more than 18 years in the Logistic Sector. Apart from Rapid Multimodal Logistics Limited he also runs his own proprietorship firm. He has completed his Bachelor of Commerce in the year 1983 from Calcutta University. His extensive experience in Strategic Planning and Execution, Team Leadership and development, Operations Management, Social Responsibility, Client Relationship serve as a cornerstone of corporate leadership, leading profound insight and strategic vision to the operations of the Company.

Mr. Summit Agarwal
Executive Director and CFO | DIN: 08781729

Mr. Summit Agarwal, is an Executive Director and Chief Financial Officer of our Company. He has been appointed on the Board of the Company since incorporation. He has completed Bachelor's degree in commerce from University of Madras in the year 2015 and also, he is a qualified Chartered Accountant. He has around 3 years of experience in Logistics sector. He is an Executive Director of the Company and was further appointed as a Chief Financial Officer w.e.f. November 30, 2023. He contributes to the company by handling the overall business affairs of company including devising investment strategies and overall development of the business of the company.

Mr. Manoj Goel
Executive Director | 06944326

Mr. Manoj Goel, is the Executive Director of our Company. He was appointed on the Board of our Company since Incorporation. Later, his designation was changed from Non-Executive Director to Executive Director w.e.f December 01, 2023. He has completed his Bachelor of Commerce from Calcutta University in the year 1996. He has around 18 years of experience in Logistics Sector. He is proficient in strategic planning, adept team leadership, and driving business growth within the logistics domain. In the company he is responsible for looking into overall affairs and operations of the Company.

Ms. Nidhi Agarwal
Non- Executive Director | 10235344

Ms. Nidhi Agarwal, is Non-Executive Director of our Company. She was appointed as Non- Executive Director of our company w.e.f. December 01, 2023. She has completed her Bachelor of Science from Anna University in Visual Communication in the year 2019. She contributes to the company by handling projects and executing the same in an efficient manner. Her expertise serves as a valuable asset to the Company.

Mr. Sandip Agarwal
Non- Executive Director and Independent Director |DIN: 08737813

Mr. Sandip Agarwal, is an Independent Director of our Company. He was appointed as Independent Director of our company for a period of five years commencing from December 01, 2023 to November 30, 2028. He has completed his Bachelor of Commerce from University of Calcutta in the year 1994. His vast experience in the various fields will be beneficial to reach the goal of the Company. His better business practices, long term business plans and organizing business activities will help the company to achieve its objectives. He is guiding the Company with his Independent view and impartial opinion.

Mr. Kumar Shreyans
Non- Executive Director and Independent Director |DIN: 08869440

Mr. Kumar Shreyans, is an Independent Director of our Company. He was appointed as Independent Director of our company for a period of five years commencing from December 01, 2023 to November 30, 2028. He has around 3 years of experience as manager at Plexus Professionals Network Private Limited and also has more than 1 year of experience as Assistant Vice President and is serving as director at M/s. SSM Estate Limited. His diligence will help the company in its growth. He is guiding the Company with his Independent view and impartial opinion.

CS Neha Shukla
Company Secretary & Compliance officer

Ms. Neha Shukla is a qualified Company Secretary (ACS) with over 8 years of experience in legal compliance Secretarial practices and financial reporting. She is currently serving as the Company Secretary & Compliance Officer of Rapid Multimodal Logistics Ltd. She has experience in ROC filings, Board meeting documentation and corporate secretarial compliances. Her areas of expertise include company and LLP incorporation, secretarial audits and listing compliances. She is also proficient in tax computation and financial drafting.

She has hands-on experience with Tally ERP, MS Office and the MCA Portal.
She qualified as a Company Secretary from ICSI in 2015 and holds a B.Com (Hons.) degree in Accounting & Finance.

CORPORATE INFORMATION:

Registered Office:

New No.44, Old No.78, Shrofforchards Chennai - 600010, Tamil Nadu, India.

Email: info@rapidlogistics.in
Website: www.rapidlogistics.in

Auditors:

Statutory Auditor:
M/s Jay Gupta & Associates, Chartered Accountants, Kolkata

Secretarial Auditor:
M/s Mamta Binani & Associates, Practising Company Secretaries, Kolkata

Internal Auditor:
Mr. Sanjay Kumar, resident of Pooroosatam, Shamda, Alwar, Rajasthan-301412

Registrar & Share Transfer Agent:
Bigshare Services Pvt. Ltd.
S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (E), Mumbai - 400093
Email: investor@bigshareonline.com
SEBI Reg. No.: INR000001385

Investor Relations Contact:
Mrs. Neha Shukla
Phone: +91 044264 40181
Email: info@rapidlogistics.in

Key managerial Personnel:

Mr. Narayan Agarwal
Managing Director

Mr. Summit Agarwal
CFO

Ms. Neha Shukla
Company Secretary & Compliance Office

LISTING INFORMATION
ISIN: INE0QA901010
Scrip Code: 544237
Stock Exchange: BSE SME Platform
Listing Date: August 30, 2024

BOARD COMMITTEES
Audit Committee
Nomination and Remuneration Committee
Stakeholders Relationship Committee
Internal Complaints Committee

OUR SERVICES:

Road Freight:

Our road freight services constitute a pivotal element of our comprehensive logistics solutions, offering a reliable and efficient mode of transportation for goods. As a logistics enterprise, we furnace meaningful partnerships with local lorry dealers, enlisting their services to transport goods for our clientele. Maintaining strong and mutually beneficial relationships with these dealers, many of whom are local drivers, serves not only to ensure the uniform transportation of goods but also, to foster economic growth in rural areas by providing employment opportunities. Our commitment to local engagement is further exemplified by the employment of primarily local lorry drivers.

In overseeing the intricacies of our logistics operations, two teams handle the tracking process. The Traffic Manager composes order execution, ensuring the seamless flow of goods, while the Load Supervisor efficiently supervises the lading and delivery of the goods from commencement to culmination. To ensure administrative efficiency, all billing procedures are centralized at our registered corporate office situated in Chennai.

We put our complete efforts into offering the swiftest road network service among our array of logistics solutions, underscoring our assurance to providing not just transportation but a streamlined and expedited logistics experience for our valued clients.

Key Features:

a. Nationwide Coverage: Our road freight services span across the nation, providing extensive coverage to deliver goods to diverse locations.

b. Flexible Transportation: Whether it's full truckload (FTL) or less than truckload (LTL), our road freight services offer flexibility to accommodate various shipment sizes.

c. Timely Deliveries: We prioritize timely deliveries, leveraging efficient route planning, real-time tracking, and a responsive team to ensure that shipments reach their destinations as scheduled.

d. Customized Solutions: Recognizing the unique requirements of each client, our road freight services are customizable to meet specific logistics needs, contributing to a tailored and client-centric approach.

Road Freight Services in Logistics Process:

Our road freight services play a crucial role in our comprehensive logistics process, offering a versatile and efficient solution for the transportation of goods. This integral service follows a systematic process to ensure the smooth movement of cargo, from initial planning to final delivery. Here's an overview of our road freight services within the logistics process:

1. Client Consultation:
Our process begins with a detailed consultation with the client to understand their specific transportation needs, including cargo type, volume, and delivery timelines.

2. Route Planning:
Leveraging advanced route optimization tools and geographical expertise, we meticulously plan the most efficient and cost-effective transportation routes.

3. Booking and Scheduling:
Once the route is finalized, we proceed with booking the necessary transportation resources, scheduling pick-up times, and coordinating the logistics schedule. We connect with Local vendors like the brokers and vehicle owners.

4. Loading and Packaging:
Our dedicated team ensures proper loading and packaging of the cargo during transportation.

5. En Route Management:
Our operations team monitors the progress of each shipment, addressing any unforeseen challenges, and ensuring that the cargo stays on schedule.

6. Unloading and Delivery:
Upon reaching the destination, our team manages the unloading process and ensures the timely delivery of the cargo to its destination.

7. Documentation and Reporting:
Thorough documentation, including proof of delivery and other relevant reports, is provided to clients for transparency and record-keeping.

8. Post-Delivery Support:
Our commitment extends beyond delivery, with post-delivery support to address any client inquiries, feedback, or additional logistics needs.

RAIL FREIGHT:

Rail freight, as part of logistic services, refers to the transportation of goods or cargo by rail. It is a mode of freight transport that utilizes trains and rail infrastructure to move products from one location to another. Rail freight is a key component of the broader logistics and supply chain industry, providing an efficient, cost-effective, and environmentally sustainable means of transporting large volumes of goods over long distances.

We provide customers with customized solutions on a pan-India basis. We act as an aggregator to bring together or consolidate cargo from various customers, which includes goods such as glass, plywood, edible oil, papers, steel, iron, finished goods of steel, scrap and liquor. By aggregating cargo, we not only simplify the complexities of the supply chain for our clients but also empower carriers with enhanced operational opportunities.

Our dedicated team ensures that the entire logistics journey, from cargo consolidation to timely delivery, is executed with precision. We have long-standing customer relationships where the association with our selected major customers is over ten years. Such relationships are poised to become stronger as we start extending our enhanced services to them.

Key Features:

a. Efficiency: Rail freight is well-suited for transporting large quantities of goods over long distances efficiently. Trains have high capacity and can carry a significant volume of cargo in a single journey.

b. Cost-Effective: Rail transportation often offers cost advantages, especially for bulk shipments and when compared to certain road transportation options. The ability to move large volumes at once contributes to economies of scale.

c. Environmental Sustainability: Rail freight is considered a more environmentally friendly mode of transportation compared to some alternatives, as trains generally have a lower carbon footprint per tonmile.

d. Reliability: Rail networks are designed for reliability, and rail freight services typically adhere to strict schedules. This reliability can be crucial for businesses with time-sensitive or regular transportation needs.

e. Intermodal Connectivity: Rail freight can be integrated into intermodal transportation solutions, where cargo is transferred between different modes of transportation (rail, road, sea, etc.) to optimize the overall logistics process.

f. Long-Distance Transport: Rail freight is particularly advantageous for transporting goods over extensive distances, making it a preferred choice for cross-country or cross-border shipments.

g. Versatility: Rail freight is versatile and can accommodate various types of cargo, including bulk commodities, manufactured goods, and even containers in intermodal transport.

For containers, we are in collaboration with one of the leading players in Logistics Industry. We have a tie up agreement with them on yearly renewal of contract of railway shipments for our clients.

Logistic Services in Rail Freight:

1. Route Planning and Optimization: Strategically planning rail routes to optimize efficiency and minimize transit times.

2. Booking and Reservations: Facilitating the booking of rail resources, including securing the necessary capacity for transporting cargo.

3. Cargo Loading and Securement: Ensuring proper loading and securement of cargo onto railcars, following safety and industry regulations.

4. Intermodal Connectivity: Coordinating seamlessly with other modes of transportation to provide end to end logistics solutions.

5. Unloading and Last-Mile Delivery Coordination: Overseeing the unloading process and coordinating the last-mile delivery to the destination.

COASTAL SHIPMENT:

Coastal shipment, as part of logistic services, refers to the transportation of goods or cargo by sea along the coastline. This mode of shipping involves moving products between ports located on the same coastline or along adjacent coastlines. Coastal shipment is distinct from international or deep-sea shipping, as it typically involves shorter distances within a specific geographical region. As a logistics company, we specialize in providing cargo shipment services across India. With a relentless commitment, our dedicated team ensures the swift and secure transportation of your cargo. From efficient consolidation to timely deliveries, we leverage tailored solutions, seamless loading and strategic partnerships to offer an exceptional logistics experience.

Key Characteristics of Coastal Shipment in Logistic Services:

a. Shorter Distances: Coastal shipments usually cover shorter distances compared to deep-sea shipping. It is commonly used for transporting goods between ports within the same country along the coast.

b. Regional Connectivity: Coastal shipping contributes to regional connectivity by providing an alternative to land-based transportation. It facilitates trade and movement of goods between coastal regions.

c. Cost-Effective: Coastal shipment can be a cost-effective mode of transportation, especially for bulk cargo or goods that do not require fast delivery. It can offer competitive rates compared to other transport modes.

d. Versatility: Coastal shipment accommodates various types of cargo, including bulk commodities, manufactured goods, and containerized cargo. It provides flexibility in catering to different cargo requirements.

e. Takes load off the congested Indian road: Our commitment lies in providing a reliable and sustainable alternative that not only streamlines cargo movement but also contributes to the broader goal of decongesting India's busy road infrastructure.

Logistic Services in Coastal Shipment:

1. Route Planning and Optimization: Strategically planning shipping routes along the coastline to optimize efficiency and minimize transit times.

2. Booking and Reservations: Facilitating the booking of vessels or cargo space for coastal shipments, ensuring timely arrangements. We connect with our sole vendor M/s. Avana Logistek Limited provide coastal containerized services linking all the major ports in India.

3. Loading and Securement: Ensuring proper loading and security of cargo onto vessels.

4. Port Handling and Documentation: Overseeing port operations, documentation, and compliance with maritime regulations.

5. Last-Mile Connectivity: Coordinating the last-mile delivery of goods from the receiving port to the final destination, ensuring a seamless end-to-end logistics process.

BOARD'S REPORT

Dear Members,

The Board of Directors are pleased to present the 6th Annual Report of the Company, together with the Audited Financial Statements for the Financial Year ended March 31, 2026.

FINANCIAL SUMMARY AND HIGHLIGHTS:

Amount (In Lakhs)

PARTICULARS		Year ended 31st March 2026	Year ended 31st March 2025
Revenue from business operations		14,301.93	10,299.33
Other Income		22.87	8.33
Total Income		**14,324.80**	**10,307.65**
Expenses:			
(a) Cost of Services Provided		13,663.88	9,653.77
(b) Employee benefits expense		132.82	152.53
(c) Finance costs		3.87	7.33
(d) Depreciation and amortization expense		15.13	13.32
(e) Other expenses		256.40	178.15
Total Expenses		14,072.09	**10,005.10**
Profit/(Loss) before exceptional and extraordinary items and tax		**252.70**	**302.55**
Exceptional Items & Extraordinary Items		**-**	**-**
Adjustments: Prior Period Items		-	-
Earlier Years Gratuity		-	-
Earlier years Depreciation		-	-
Profit Before Tax		**252.70**	**302.55**
Tax Expenses	Current Tax expense for the current year	65.32	79.13
	Tax Expense relating to previous year	0.53	0.00
	Net Current tax expense	65.85	79.13
	Deferred Tax	64.13	76.15
Profit/(Loss) for the period		**188.57**	**226.40**
Transfer to General Reserve		**188.57**	**226.40**

STATE OF THE COMPANY'S AFFAIRS

i. **Segment-wise position of business and its operations:** The company is essentially engaged in integrated/multimodal logistics and transportation services, primarily for B2B customers. It provides end-to-end logistics solutions for movement of raw materials and finished goods, using modes such as road, rail and sea, along with shipment planning, route optimisation, carrier selection, documentation, tracking, coordination and last-mile delivery.

ii. **Change in the Status of the Company:** There has been no change in the status of the Company for the Financial Year 2025-2026.

iii. **Key Business Developments:** NA

iv. **Change in the Financial Year:** There is no change in the financial year followed by the Company.

v. **Capital Expenditure Programmes:** NA

vi. **Details and status of acquisition, merger, expansion, modernization and diversification:** NA

vii. **Developments, acquisition, and assignment of material intellectual Property Rights:** NA

viii. **Any other material event having an impact on the affairs of the company:** NA

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the business of the Company during the financial year ending March 31, 2026.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

As of March 31, 2026, the company's Board of Directors consists of six members, with three being Executive Directors and three being Non-Executive Directors. The Non-Executive Directors include two Independent Directors. The Board is chaired by an Executive Director. This composition complies with the requirements of the Companies Act and the SEBI Listing Regulations, as well as any related circulars and notifications issued by SEBI. In addition to the Board, the company has appointed a Chief Financial Officer (CFO) and a Company Secretary (CS).

All appointments of Directors are made in accordance with the relevant provisions of the Regulations, and other laws, rules, and guidelines as may be applicable to the Company. The Nomination and Remuneration Committee ("NRC") exercises due diligence inter alia to ascertain the 'fit and proper' person status of person proposed to be appointed on the Board of Directors of the Company, and if deemed fit, recommends their candidature to the Board of Directors for consideration.

During the year under review, no changes took place in the composition of the Board of Directors and Key Managerial Personnel

DECLARATION BY INDEPENDENT DIRECTORS:

The Board of Directors, in compliance with the requirements of various laws applicable to the Company and for operational convenience, has constituted several committees to deal with specific matters and has delegated powers for different functional areas to different committees. The Board of Directors has constituted Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, and Internal Complaints Committee.

The details of the Board Committees of your Company are as follows:

Audit Committee ("AC")

The Audit Committee and its terms of reference of the Audit Committee are in compliance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (LODR), 2015, respectively. All members of the Audit Committee are financially literate and have accounting or related financial management expertise. The Audit Committee consists of the following members:

Sr. No	Name of Director	Designation	Category of Director
1	Mr. Sandip Agarwal	Chairperson	Independent Director
2	Mr. Kumar Shreyans	Member	Independent Director
3	Mr. Narayan Agarwal	Member	Managing Director

Nomination and Remuneration Committee ("NRC")

The Nomination and Remuneration Committee and the terms of the Nomination and Remuneration Committee are in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR), 2015, respectively. The Nomination and Remuneration Committee consists of the following members:

Sr. No	Name of Director	Designation	Category of Director
1	Mr. Sandip Agarwal	Chairperson	Independent Director
2	Mr. Kumar Shreyans	Member	Independent Director
3	Ms. Nidhi Agarwal	Member	Non-executive Director

Stakeholder Relationship Committee ("SRC")

The terms of reference of the Stakeholders Relationship Committee are in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) 2015, respectively. The Stakeholders Relationship Committee consists of the following members:

Sr. No	Name of Director	Designation	Category of Director
1	Mr. Sandip Agarwal	Chairperson	Independent Director
2	Ms. Nidhi Agarwal	Member	Non-executive Director
3	Mr. Narayan Agarwal	Member	Managing Director

Internal Complaints Committee (“ICC”)

The Internal Complaint Committee has been made under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaint Committee consists of the following members:

Sr. No	Name of Director	Designation	Category of Director
1	Ms. Nidhi Agarwal	Presiding Officer	Non-executive Director
2	Ms. Sikha Agarwal	Member	NA
3	Mr. Manoj Goel	Member	Executive Director
4	Mr. Nikesh Garg	Member	NA

MEETINGS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE (AC), NOMINATION AND REMUNERATION COMMITTEE (NRC)

During the financial year 2025-26, 04 Meetings of the Board of Directors of the Company, 04 meetings of the Audit Committee (AC) and 01 meeting of the Nomination and Remuneration Committee (NRC) and 01 meeting of the Stakeholder Relationship Committee (SRC) was held.

The details of Board Meetings are given below:

Sr. No	Date	Board Strength	No. of Directors Present
1	April 10, 2025	6	6
2	May 30, 2025	6	6
3	September 02, 2025	6	6
4	November 14, 2025	6	6

The details of the Audit Committee Meetings are given below:

Sr. No	Date	Board Strength	No. of Directors Present
1	April 10, 2025	3	3
2	May 30, 2025	3	3
3	September 02, 2025	3	3
4	November 14, 2025	3	3

The details of the Nomination and Remuneration Committee Meeting are given below:

Sr. No	Date	Board Strength	No. of Directors Present
1	November 14, 2025	3	3

The details of the Stakeholder Relationship Committee Meetings are given below:

Sr. No	Date	Board Strength	No. of Directors Present
1	November 14, 2025	3	3

The attendance of each Director at the Board Meeting is mentioned below:

Name of Member	Attendance During the Year 2025-2026
Mr. Narayan Agarwal	4
Mr. Summit Agarwal	4
Mrs. Neha Agarwal	4
Mr. Manoj Goel	4
Mr. Kumar Shreyans	4
Mr. Sandip Agarwal	4

The attendance of each Member of the Audit Committee Meetings is mentioned below:

Name of Member	Attendance During the Year 2025-2026
Mr. Sandip Agarwal	4
Mr. Kumar Shreyans	4
Mr. Narayan Agarwal	4

The attendance of each Member of the Nomination and Remuneration Committee Meetings is mentioned below:

Name of Member	Attendance During the Year 2025-2026
Mr. Sandip Agarwal	1
Mr. Kumar Shreyans	1
Ms. Nidhi Agarwal	1

The attendance of each Member of the Stakeholder Relationship Committee Meetings is mentioned below:

Name of Member	Attendance During the Year 2025-2026
Mr. Sandip Agarwal	1
Ms. Nidhi Agarwal	1
Mr. Narayan Agarwal	1

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed by the Company, along with proper explanation relating to material departures, if any;

- The director had selected such accounting policies and applied them consistently and made, judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

- The director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing, and detecting fraud and other irregularities;

- The director had prepared the annual accounts on a going concern basis;

- The directors, had laid down internal financial controls to be followed by the company, wherever required, and that such internal financial controls were adequate and were operating effectively; and

- The director had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD EVALUATION:

The Board have undertaken an annual evaluation of the performance of the entire Board and Committees, Individual peer review of all the Directors and Independent Directors of the Company as per Section 134(3)(p) of the Act read with rule 8(4) of the Companies (Accounts) Rules, 2014. The performance evaluation forms were circulated to the Board & Committee members, and the responses to the same have been received.

The key outcomes of this evaluation, along with actionable areas, are presented to both the Nomination and Remuneration Committee and the full Board of Directors. This structured approach ensures that the findings are thoroughly discussed and acted upon, leading to a continuous improvement in board effectiveness and overall corporate governance.

COMPLIANCE WITH APPLICABLE SECRETARIAL STANDARDS:

During the period under review, your Company has followed the applicable Secretarial Standards, relating to the meeting of the Board of Directors (SS-1) and the General Meetings (SS-2), issued by the Institute of Company Secretaries of India (ICSI) and mandated as per the provisions of Section 118 (10) of the Act.

COMPANY'S POLICY RELATING TO DIRECTOR’S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

As per the provisions of Section 178(3) and Section 134 (3) (e) of the Act, on recommendation of the Nomination and Remuneration Committee (NRC), the Board has framed a Nomination and Remuneration Policy which lays down a framework in relation to appointment and remuneration of Directors, Key Managerial Personnel and the other employees and their remuneration. The policy is directed towards a compensation philosophy and structure that will reward and retain talent and provide for a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the work of the Company and its goals. The Nomination and Remuneration Policy is available on the Company's website at www.rapidlogistics.in

CORPORATE SOCIAL GOVERNANCE ("CSR"):

Provisions relating to Section 135 of the Companies Act, 2013 do not apply to the Company for the financial year ended 31st March, 2026.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no material changes or commitments affecting the financial position of the Company between the end of the period to which this financial statement relates and the date of this Report.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:

No Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 have been given, provided or made during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The Company has adequate policies and procedures for the identification and monitoring of Related Party Transactions. All the transactions entered into with the Related Parties during the year under review were on an arm's length basis and were in the ordinary course of business.
The Company presented all Related Party Transactions before the Board for their approval specifying the nature, value, and terms and conditions of the transaction.

All the related party transactions are presented to the Audit Committee and Board for their approval. Disclosure in Form AOC-2 is enclosed herewith as "Annexure - D". Your attention is drawn to the related party disclosure made in the note contained in the financial statements of the Company reporting, approval and disclosure processes are in place for all transactions between the Company and the Related Parties. The policy is available on the website of the Company at www.rapidlogistics.in

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The information pertaining to the Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is enclosed herewith as "Annexure-A".

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to Regulation 34 (2) (e) read with Para B of Schedule V of the SEBI Listing Regulations, the Management Discussion and Analysis Report forms part of this Report and is enclosed herewith as "Annexure-B".

CAPITAL STRUCTURE:

During the year under review, there was no change in the Share Capital of the Company.

- The Authorised Share Capital of the company is Rs. 4,00,00,000 (Rupees Four Crore only), divided into 40,00,000 (Forty Lakh), Equity Shares having a face value of RS.10 each.

- The Paid-up equity share capital of the company is Rs. 3,81,12,000 (Rupees Three Crore Eighty-one Lakh Twelve Thousand only) Divided into 38,11,200 (Thirty-eight Lakh Eleven Thousand Two Hundred) Equity Shares of Rs.10 each.

UNSECURED LOAN FROM DIRECTORS:

During the year under review, the Company has not borrowed an unsecured loan from any of the Directors of the Company.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives that may threaten the existence of the Company. Major risks identified by the various functions are documented along with appropriate mitigating controls on a periodic basis. The policy is available on the website of the Company at www.rapidlogistics.in

CONSOLIDATED FINANCIAL STATEMENTS:

The Company does not have any subsidiaries, so there is no need to prepare consolidated financial statements for the year 2025-2026.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNAL IMPACTING THE GOING CONCERN STATUS & COMPANY'S OPERATION IN FUTURE:

During the period under review, the Company has not received any significant orders/material orders passed by any of the Regulators/Courts/ Tribunals impacting the Going Concern status of the Company and its operations in the future.

WHISTLE BLOWER/VIGIL MECHANISM POLICY:

The Company is committed to maintaining an ethical workplace that facilitates the reporting of potential violations of the Company's policies and the applicable laws. To promote the highest ethical standards, the Company encourages its employees who have concern(s) about any actual or potential violation of the legal & regulatory requirements, incorrect or misrepresentation of any financial statements and reports, etc. any claim of theft or fraud, and any claim of retaliation for providing information to or otherwise assisting the Audit Committee, to come forward and express his/her concern(s) without fear of punishment or unfair treatment. Pursuant to the provisions of the Act and the Listing Regulations, the Company has established a robust Vigil Mechanism for Directors and Employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's Code of Conduct. The Whistle Blower Policy/Vigil Mechanism provides that the Company investigates in such incidents, when reported, in an impartial manner and shall take appropriate action as and when required to do so. The Whistle Blower Policy/Vigil Mechanism Policy of the Company is available on the website at www.rapidlogistics.in

DEPOSITS:

During the period under review, the Company has not accepted any deposits within the meaning of Sections 73 and 74 of the Act, read with Companies (Acceptance of Deposit) Rules, 2014.

INVESTOR GRIEVANCE REDRESSAL POLICY:

The Company has adopted an internal policy for Investor Grievance handling, reporting and redressal of the same.

ANNUAL RETURNS:

The Annual Return of your Company as on March 31, 2026, in the Form MGT-7 in accordance with Section 92(3) and 134(3)(n) of the Act, as amended from time to time and the Companies (Management and Administration) Rules, 2014, shall be available on the website of the Company at www.rapidlogistics.in

COST RECORDS:

The provisions of Section 148 of the Act regarding the maintenance of Cost records are not applicable to your Company.

INTERNAL FINANCIAL CONTROL:

The Company has an adequate system of internal Financial Control commensurate with its size and scale of operations, procedures, and policies, ensuring the efficient and orderly conduct of its business, including adherence to the Company's policy, safeguarding of its assets, prevention and detection of fraud and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information. Based on the assessment carried out by the Management and the evaluation of the results of the assessment, the Board is of the opinion that the Company has an adequate Internal Financial Control System that is operating effectively during the period under review. There were no instances of fraud that necessitate reporting of material misstatements to the Company's operations.

REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT:

The remuneration paid to the Directors, Key Managerial Personnel, and Senior Management is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Act Particulars of Employees as required under Section 197(12) of the Act and other disclosures as per Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are annexed as "Annexure C".

DISCLOSURE REGARDING THE ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company does not have any Employee Stock Option Scheme/ Plan during the year under review.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT:

During the period under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of the Act.

STATUTORY AUDITORS AND THEIR REPORT:

M/s. Gupta Agarwal & Associates, Chartered Accountants (FRN No. 329001E), have been appointed as the Statutory Auditor of the Company by the shareholders in the Annual General Meeting held on September 29, 2023, for a period of five years from the Financial Year 2023-24 to hold the office till the conclusion of the Annual General Meeting for FY 2028-29.

The Report given by the Statutory Auditors on Standalone Financial Statements of the Company for the period under review forms part of the Annual Report. There are no observations (including any qualifications, reservations, adverse remarks, or disclaimers) of the Auditors in the Audit Report. Further, the notes to the accounts referred to in the Auditor's Report are self-explanatory.

SECRETARIAL AUDITORS AND THEIR REPORT:

The Board of the Company, at its meeting held on 10th April, 2025, approved the appointment of **M/s Mamta Binani and Associates, Company Secretaries** (ICSI Unique Code: **P2016WB060900** and Peer

Review Certificate No. **6475/2025**), pursuant to the recommendation of the Audit Committee, as the Secretarial Auditor of the Company for the Financial Year **2025-26**, at a remuneration of **₹2,00,000/- (Rupees Two Lakhs only) per annum**, plus applicable taxes and reimbursement of actual out-of-pocket expenses incurred by them during the course of the audit.

The **Secretarial Audit Report** for the Financial Year **2025-26** is annexed herewith as **"Annexure E"**.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS:

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their Report.

CORPORATE GOVERNANCE:

Since your Company's Equity shares are listed on the SME Platform of BSE Limited and therefore, the provisions of Corporate Governance Provisions under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are not applicable to the company.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prohibition of Insider Trading (the 'Code') in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015, with a view to regulate trading in securities by the Board of Directors and Employees of the Company, their immediate relatives and other insiders as defined in the Code. Also, during the period of closure of the trading window, no Employee/Designated Person is permitted to trade with or without pre-clearance in securities of restricted companies as informed by the Secretarial Department, from time to time. Timely disclosures are made to the Stock Exchanges by the Company. No Employee/Designated Person is permitted to communicate, provide, or allow access to any Unpublished Price Sensitive Information relating to the Company, its securities or any other company (listed or proposed to be listed), to any person except where such communication is in furtherance of a legitimate purpose, Performance of duties or discharge of legal obligations. The Company periodically monitors and facilitates compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to providing a conducive environment in which all individuals are treated with respect and dignity, and promotes a gender sensitive and safe work environment. Accordingly, the Board of Directors of the Company adopted a "Policy for Prevention of Sexual Harassment of Women at Workplace and also constituted an Internal Complaint Committee, in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

The Directors further state that during the year under review, there were no cases filed pursuant to the Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. The policy adopted by the company for the prevention of sexual harassment is available on the Company's Website at www.rapidlogistics.in

DETAILS AND STATUS OF ACQUISITION, MERGER AND MODERNIZATION AND DIVERSIFICATION DURING THE FINANCIAL YEAR 2025-26:

No Acquisition, Merger, Modernisation or Diversification has taken place in the Company.

REGISTRAR AND SHARE TRANSFER AGENT:

During the year under review, Bigshare Services Private Limited was the Registrar and Transfer Agent of the Company.

NUMBER OF EMPLOYEES AS ON THE CLOSURE OF THE FINANCIAL YEAR:

The Number of Employees as on the closure of Financial Year stood at:

Female: 04

Male: 12

Transgender: 0

STATEMENT THAT THE COMPANY HAS COMPLIED WITH MATERNITY BENEFIT ACT:

The Company hereby confirms that it has duly complied with the provisions of the Maternity Benefit Act, 1961, during the financial year, and extended maternity benefits to eligible employees as per the Act.

OTHER STATUTORY DISCLOSURES:

a) The standalone Financial Statements of the company are placed on the company's website at www.rapidlogistics.in

b) Details of top ten Employees in terms of the remuneration and Employees in receipt of remuneration as prescribed under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, containing details prescribed under rule 5(3) of the said rules, which form part of the Board's Report, will be made available to any member on request, as per provisions of section 136(1) of the Act.

c) The Company has not defaulted in repayment of loans from banks and financial institutions. There were no delays or defaults in payment of interest/principle of any of its debt securities.

d) Neither any application was made, nor is any proceeding pending under the Insolvency and Bankruptcy Code, 2016 against the Company.

e) During financial year 2024-25, there was no instance of one-time settlement with Banks or Financial Institutions. Therefore, as per rule 5(xii) of Companies (Accounts) Rules, 2014, reasons of difference in the valuation at the time of one-time settlement and valuation done while taking loan from the Banks or Financial Institutions are not reported.

ACKNOWLEDGEMENT:

The Board places on record its gratitude to the government and regulatory authorities, including the Bombay Stock Exchange and the correspondent banks, for their support. The Board acknowledges the support of the shareholders and also places on record its sincere thanks to its valued client for its continued patronage. The Board also appreciates all employees of the Company for their sincere work and commitment.

For and on Behalf of the Board of Directors:

SD/-
Narayan Agarwal
Managing Director
DIN:06944330
Address: Flat No. 2152, 2nd Block, 15th Floor, TVH Lumbini Square 127,
Bricklin Road, Purasaiwakkam, Vepery,
Chennai-600007, Tamil Nadu, India.

SD/-
Summit Agarwal
Director & CFO
Din:08781729
Address: Flat No. 2152, 2nd Block, 15th Floor, TVH Lumbini Square 127,
Bricklin Road, Purasaiwakkam, Vepery,
Chennai-600007, Tamil Nadu, India.

Date: 03/09/2026
Place: Chennai

ANNEXURE-A
(To Board Report)

[Pursuant to clause (m) of Sub-section (3) of section 134 of the Act and Rule 8 of the Companies (Accounts) Rule,2014]

[A] Conservation of Energy:

The Company has been continuously making efforts to reduce energy consumption. The management is striving to achieve cost reduction by the economical usage of energy.

(a) The Steps were taken or impact on the conservation of energy:

Your Board is committed to the conservation of energy, and for this purpose, initiatives towards the installation of Solar Panels are being organised by the Company. The use of Solar Panels can reduce electricity usage by generating electricity during the day.

(b) Steps taken by the Company for utilizing an alternate source of energy:

No alternative source of energy was used during the period under review

(c) Capital investment in energy conservation equipment:

The Company has not made any capital investment at this stage.

[B] Technology Absorption:

The Company is continuously endeavoring to upgrade its technology from time to time in all aspects, primarily aiming to reduce of cost of production and improving the quality of product.

(i) The Efforts made towards technology absorption: **Nil**

(ii) The benefits derived, like product improvement, cost reduction, product development or

import substitution: **Nil**

(iii) In case of imported technology (imported during the last three years reckoned from the

beginning of the financial year): **Nil**

(iv) The expenditure incurred on Research and Development: **Nil**

[C] Foreign Exchange Earning and Outgo:

The company has not incurred any foreign outgo during the reporting period. Further, the company will aim to monitor and review its international dealings as part of its regular financial oversight to ensure that any future foreign outgo is properly documented and reported.

ANNEXURE-B
(To Board Report)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The discussion and analysis of our financial condition and results of operations is based on our Financial Statements for the period ended 31st March, 2026. This discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materiality from those anticipated in these Forward-Looking Statements as a result of certain risk factors existing in the industry.

The Company is engaged in providing specialised transportation and logistics services across road, rail, sea, inland waterways, and air, both domestically and internationally. We operate a diverse fleet including trucks, trailers, tankers, vessels, and aircraft to transport goods and cargo efficiently. The Company also acts as a clearing and forwarding agent, offering end-to-end logistics solutions to support seamless supply chain operations.

Opportunities:

1. **Exploration of New Markets:** Seizing opportunities in unexplored markets by introducing specialized services tailored to local demands.

2. **Integration of Cutting-edge Technology:** Strategically investing in advanced technology for real-time tracking, data analytics, and operational optimization to stay ahead in the industry.

3. **Embracing Sustainable Logistics Practices:** Capitalizing on the increasing demand for eco-friendly logistics by incorporating and promoting sustainable practices in operations.

4. **Growing E-commerce Market:** Leveraging the booming e-commerce industry to handle the escalating demand for efficient and timely deliveries.

Threats:

1. **Intense Competition:** Adopting differentiation strategies, focusing on exceptional service quality and client relationships to stand out in a highly competitive market.

2. **Rising Operational Costs:** Implementing cost-control measures, negotiating contracts, and exploring fuel-efficient technologies to counter the impact of rising operational costs.

3. **Technological Disruptions:** Proactively embracing and integrating emerging technologies to stay ahead of potential technological disruptions in the logistics landscape.

4. **Global Economic Uncertainties:** Implementing agile business strategies and diversifying service offerings to mitigate the impact of economic downturns and global uncertainties.

5. **Security Concerns:** Strengthening cybersecurity measures and implementing robust security protocols to safeguard against potential cyber threats and ensure the integrity of logistics operations.

HUMAN RESOURCES:

The Company's philosophy is to establish and build a high-performing organization, where each individual is motivated to perform to the fullest capacity, to contribute to developing and achieving individual excellence and departmental objectives, and to continuously improve performance to realize the full potential of our personnel. Industrial relations are cordial and satisfactory.

Factors Affecting our results of operations:

Details of Significant Change (i.e., change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with explanations:

Particulars	March 31, 2026	March 31, 2025	Change in %	Reason
Current Ratio	3.65	4.31	(0.66)	The decrease in the current ratio is primarily attributable to the increase in current liabilities during the year, which was proportionately higher than the increase in current assets.
Debt Equity Ratio (No. of Times)	-	-	-	-
Inventory Turnover Ratio (in times)	-	-	-	-
Debtor Turnover Ratio (in times)	9.48	8.54	0.94	The increase in the Debtor Turnover Ratio is mainly attributable to the increase in revenue during the year, while trade receivables increased at a comparatively lower rate, indicating improved collection efficiency

Working Capital Turnover Ratio (in times)	9.03	7.39	1.64	The increase is primarily due to higher revenue generated during the year in comparison with the increase in net working capital, resulting in more efficient utilisation of working capital.
Return on Equity	11.70	15.92	(4.22)	The decrease in Return on Equity is mainly attributable to the decrease in profit after tax during the year, coupled with an increase in shareholders' equity.
Return on Capital Employed	15.93	21.78	(5.85)	The decrease in Return on Capital Employed is primarily due to the reduction in earnings before interest and taxes during the year, along with an increase in capital employed.

For and on Behalf of Board of Directors

SD/-
Narayan Agarwal
Managing Director
DIN:06944330
Address: Flat No. 2152, 2nd Block, 15th Floor, TVH Lumbini Square 127, Bricklin Road, Purasaiwakkam, Vepery, Chennai-600007, Tamil Nadu, India.

SD/-
Summit Agarwal
Director & CFO
Din:08781729
Address: Flat No. 2152, 2nd Block, 15th Floor, TVH Lumbini Square 127, Bricklin Road, Purasaiwakkam, Vepery, Chennai-600007, Tamil Nadu, India.

Date: 03/09/2026
Place: Chennai

Annexure-C
(To Board Report)

Particulars of Employee pursuant to Section 197 of the Companies Act, 2013, read with Rules 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. **The ratio of the remuneration of each director to the median remuneration of the employees for the financial year:**
   - Mr. Narayan Agarwal - 7.69:1
   - Mr. Summit Agarwal - 4.81:1
   - Mr. Manoj Goyal - 5.77:1

2. **The Percentage Increase in Remuneration of each Director, CFO, CEO, and CS in the Financial Year:**
   - Mr. Narayan Agarwal
   - Mr. Summit Agarwal
   - Mr. Manoj Goyal
   - Ms. Neha Shukla

3. **The percentage increase in the median remuneration of Employees in the Financial Year:**
   The median remuneration of the employees of the Company was not increased in the Financial Year 2025-26.

4. **The number of permanent Employees on the rolls of the Company:**
   There were 16 permanent employees on the rolls of the Company as on March 31, 2026.

5. **Average percentile increase already made in the salaries of Employees other than the Managerial Personnel in the last financial year, and its comparison with the percentile increase in the managerial remuneration, and justification thereof and point out if there are any exceptional circumstances for an increase in the managerial remuneration:**

   Average percentile increase for Managerial Personnel for the Financial Year, refer to point 2 of this Annexure.

   Average percentile increase for employees other than the Managerial Personnel for the financial year, refer to point 3 of this annexure.

   The average increase in the remuneration of employees compared to the increase in remuneration of Managerial Personnel is in line with the market benchmark study.

   There is no exceptional increase in the Managerial Remuneration.

6. **Affirmation that the remuneration is as per the remuneration policy of the Company:**
   Yes, it is confirmed.

Note: Remuneration for Financial Year 2024-25 and 2025-26 has been annualised for the purpose of comparison.

For and on behalf of the Board of Directors

SD/-
Narayan Agarwal
Managing Director
DIN:06944330
Address: Flat No. 2152, 2nd Block, 15^{th} Floor, TVH Lumbini Square 127, Bricklin Road, Purasaiwakkam, Vepery, Chennai-600007, Tamil Nadu, India.

SD/-
Summit Agarwal
Director & CFO
Din:08781729
Address: Flat No. 2152, 2^{nd} Block, 15^{th} Floor, TVH Lumbini Square 127, Bricklin Road, Purasaiwakkam, Vepery, Chennai-600007, Tamil Nadu, India.

Date: 03/09/2026
Place: Chennai

Annexure-D
(To Board Report)

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arms-length transactions under the third proviso thereto

1. **Details of contracts or arrangements, or transactions not on at arm's length basis:**
   (a) Name(s) of the related party and nature of relationship: **N.A.**

   (b) Nature of contracts/arrangements/transactions: **N.A.**

   (c) Duration of the contracts/arrangements/transactions: **N.A.**

   (d) Salient terms of the contracts or arrangements, or transactions, including the value, if any: **N.A.**

   (e) Justification for entering into such contracts or arrangements, or transactions: **N.A.**

   (f) Date(s) of approval by the Board: **N.A.**

   (g) Amount paid as advances, if any: **NIL**

   (h) Date on which the special resolution was passed in the general meeting as required under the first proviso to section 188: **N.A.**

2. **Details of material contracts or arrangements, or transactions on at arm's length basis:**

Sr. No.	Names(s) of the Related party and nature of the Relationship	Nature of Contracts / arrangements / Transactions	Salient terms of the Contracts or arrangements or Transactions, including the Value, if any	Date(s) of Approval by the Board, if any	Amount Paid as Advance, if any
1	-	-	-	-	-

For and on behalf of the Board of Directors

SD/-
Narayan Agarwal
Managing Director
DIN:06944330
Address: Flat No. 2152, 2nd Block, 15th Floor, TVH Lumbini Square 127, Road, Purasaiwakkam, Vepery, Chennai-600007, Tamil Nadu, India.
Date: 03/09/2026
Place: Chennai

SD/-
Summit Agarwal
Director & CFO
Din:08781729
Address: Flat No. 2152, 2nd Block,15th Floor, TVH Lumbini Square 127,Bricklin Bricklin Road, Purasaiwakkam, Vepery, Chennai-600007, Tamil Nadu, India.

Annexure-E
(to Board Report)

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
Rapid Multimodal Logistics Limited
NEW No.44, Old No.78, Shrofforchards Chennai – 600010, Tamil Nadu, India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by RAPID MULTIMODAL LOGISTICS LIMITED (L63030TN2020PLC136171) **(hereinafter called the Company)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and the representations made by the Company, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by company for the financial year ended on 31st March, 2026 according to the provisions of:

I The Companies Act, 2013 (the Act) and the rules made there under;

II The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

III The Depositories Act, 1996 and the regulations and bye-laws framed there under;

IV Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable to the company during the Audit Period)**

V The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not Applicable to the company during the Audit Period)**

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(Not Applicable to the company during the Audit Period)**

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the company during the Audit Period)**

d. The Securities and Exchange Board of India (Registrar to an issue and share transfer Agents) Regulations, 2025;

e. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the company during the Audit Period)**

f. SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;

g. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

h. SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. **(Not Applicable to the company during the Audit Period)**

We have also examined with the applicable clauses of following:

(i) Compliance of Secretarial Standards-1 and Secretarial Standards-2 issued by the Institute of Company Secretaries of India.

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

During the period under review, based on the said verifications and as per representations and clarifications provided by the management, I confirm that the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned hereinabove.

MANAGEMENT RESPONSIBILITY:

Kindly refer to our letter which is annexed as **Annexure "I'** which is to be read and forms an integral part of this report. We report that during the Period under Review, the Company has complied with the provisions of the Act, rules, regulations, guidelines, standards etc. as mentioned hereinabove, subject to the following observations:

We further report that

The Board of Directors of the Company continues to be duly constituted, maintaining an optimal balance of Executive, Non-Executive, and Independent Directors.

Adequate notices had been given to all the Directors to schedule the Board Meetings (including meetings of the Committees), agenda and detailed notes on agenda were sent at least seven days in advance and all the provisions with regard to conducting meeting were duly complied with. A system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were taken and therefore no dissenting views were required to be recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Mamta Binani & Associates,

sd/-
CS Shikha Rai
Partner
CP No.: 18655
ICSI Unique Code: P2016WB060900
Peer Review Certificate No.: 6475/2025
UDIN: A047768H001363071
Date: September 3, 2026
Place: Pune

This report is to be read with Annexure I which forms an integral part of this report

Annexure I

To,
The Members,
Rapid Multimodal Logistics Limited
NEW No.44, Old No.78, Shrofforchards Chennai – 600010, Tamil Nadu, India.

Our report is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to Rapid Multimodal Logistics Limited ('the Company') is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.

2. Maintenance of secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit, to issue Secretarial Audit Report, based on those evidences collected, information received and audit of the relevant records maintained and furnished to me by the Company, along with explanations where so required.

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that accurate facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

4. Due to the inherent limitations of audit including internal, Financial and operating controls, there is an unavoidable risk that some material misstatements or material non – compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

6. Wherever required, we have obtained the Management Representation about the compliance of laws and regulations and the happening of events etc.

7. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. Our examination was limited to the verification of procedures on a test basis.

8. The Secretarial Audit report is neither an assurance of the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company

For Mamta Binani & Associates,

Sd/-
CS Shikha Rai
Partner
CP No.: 18655
ICSI Unique Code: P2016WB060900
Peer Review Certificate No.: 6475/2025
UDIN: A047768H001363071
Date: September 3, 2026
Place: Pune

FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RAPID MULTIMODAL LOGISTICS LIMITED

(Formerly known as Rapid Multimodal Logistics Private Limited)

Report on the Audited Financial Statements

We have audited the accompanying Financial Statements of **RAPID MULTIMODAL LOGISTICS LIMITED (Formerly known as Rapid Multimodal Logistics Private Limited)** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended, and with Notes to the Financial Statements including a summary of the Material Accounting Policies and other explanatory information (hereinafter referred to as "Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2026, the profit and total income, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("the SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit
Key Audit Matter – Revenue Recognition from Transportation and Freight Services The Company is engaged in the business of providing transportation services to its customers, comprising freight movement of goods using vehicles engaged from other transport operators. Revenue from services rendered is recognised when the performance obligations under the respective customer/service arrangements are satisfied. As disclosed in Note 15 to the financial statements, revenue from sale of services for the year ended 31st March, 2026 includes unbilled revenue of Rs. 235.00 Lakhs (Previous Year: Rs. 137.01 Lakhs), representing services rendered up to the year end but not billed to customers as on that date. Such unbilled revenue is estimated by management based on trip records, contractual rates and other operating data, and is billed and reversed in the following year. Considering that revenue is a key performance indicator of the Company, the high volume of transactions across multiple customers and routes, and the management judgement involved in estimating unbilled revenue as at the year end, this was determined to be a Key Audit Matter.	Our audit procedures in relation to revenue recognition from transportation and freight services, included, among others, the following: • Evaluated the Company's accounting policies for revenue recognition and assessed their compliance with the requirements of AS 9. • Obtained an understanding of the process followed by management for capturing trip-wise data, raising of invoices and estimation of unbilled revenue as at the year end. • Tested, on a sample basis, revenue transactions recognised during the year with underlying trip sheets, consignment/lorry receipts and other supporting documentation. • Tested the computation of unbilled revenue as at 31st March, 2026 on a sample basis and traced the subsequent billing/reversal of the unbilled revenue recognised as at the beginning of the year. • Performed cut-off procedures around the year end to assess whether revenue had been recognised in the appropriate accounting period. • Obtained and reviewed trade receivables confirmations on a sample basis, and reviewed the trade receivables ageing schedule disclosed in the financial statements. • Evaluated the adequacy and appropriateness of the disclosures made in the financial statements in relation to revenue recognition and unbilled revenue. • Based on the audit procedures performed, we found the Company's recognition of revenue, including unbilled revenue, to be consistent with the requirements of AS 9 and the related disclosures to be appropriate.

Information Other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report, Management Discussion and Analysis Report and Report on Corporate Governance but does not include the Financial Statements and our Auditors' Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available, and in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstate

If, based on the work we have performed on the other information that we obtained prior to the date of Auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and designing, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matters, or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so, would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the **"Annexure A"**, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that;

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as required under Section 143(3)(i) of the Act, refer to our separate report in **"Annexure B".**

(g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, the Company has complied with the provisions of Section 197 read with Schedule V to the Act, relating to managerial remuneration.

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. According to the information and explanations given to us, the Company does not have any pending litigations having an impact on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company;

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), (a) and (b) above, contain any material misstatement.

v. (a) The company has not proposed, declared and paid any Dividend in the previous year during the year in accordance with Section 123 of the Act, as applicable.

(b) The board of directors of the company has not proposed any final dividend for the current year.

vi. Based on our examination, which included test checks, the Company has maintained its books of account using accounting software which does not have a feature of recording audit trail (edit log) of the transactions recorded therein. Accordingly, the requirements relating to the use and operation of an audit trail (edit log) facility in the accounting software, as prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, are not complied with.

Other Matters

Certain comparative figures for the previous year have been regrouped and/or reclassified to conform to the presentation adopted in the current year. Such regrouping and reclassification do not affect the previously reported profit, equity or cash flows of the Company. Our opinion is not modified in respect of this matter.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

Sd/-
(CA Jay Shankar Gupta)
Partner
Membership No.: 059535
UDIN: 26059535XWYILF3554

Place: Kolkata
Date: 30th May, 2026

Annexure A to the Independent Auditors' Report

(Referred to in Paragraph-1 of Other Legal and Regulatory Requirements section of our Report of even date to the members of RAPID MULTIMODAL LOGISTICS LIMITED (Formerly known as Rapid Multimodal Logistics Private Limited) on the Financial Statements for the year ended 31st March, 2026.)

(i) In respect of the Company's property, plant & equipment, right-of-use assets and intangible assets:

(a) A. The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment and Rights-of-use Assets.

B. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is maintaining proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the physical verification of property, plant and equipment is being carried out by the company in a phased manner to cover all its assets at reasonable intervals. In accordance with this programme, property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and based on our examination of the records of the Company, the title deeds of immovable property are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988(as amended in 2016) and Rules made thereunder.

(ii)(a) The Company is engaged in the business of providing transportation services and, accordingly, does not hold any inventory. Accordingly, reporting under clause 3(ii)(a) of the Order relating to physical verification of inventory is not applicable to the Company.

(b) The company has been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and based on the audit procedures performed, the Company does not have any subsidiary, associate or joint venture and has not made any investments in, provided any guarantee or security to, or granted any loans or advances in the nature of loans, whether secured or unsecured, to any companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, reporting under clause 3(iii)(a) to 3(iii)(f) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits from the public during the year within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014 (as amended). Accordingly, the provisions of the clause 3(v) of the Order are not applicable to the Company

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, employees' provident fund, employees' state insurance, income – tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to the company have generally been regularly deposited by it with appropriate authority.
There were no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there were no statutory dues referred to in sub-clause (a) which have been not deposited as on March 31, 2026 on account of dispute.

(viii) There are no such transactions which are not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The company has not issued any debentures.

(b)According to the information and explanations given to us, the company has not been declared a wilful defaulter by any bank or financial institution or other lender during the year.

(c) According to the information and explanations given to us, the Company has not obtained any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been utilized for long term purposes.

(e) According to the information and explanations given to us and based on our examination of the financial statements of the company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the reporting requirements under clause 3(x)(b) of the Order are not applicable.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
(c) According to the information and explanations given to us, no whistle blower complaints were received by the company during the year.

(xii) According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Accounting Standards.

(xiv) (a) In our opinion, the company does not have an internal audit system commensurate with the size and nature of its business.

(xv) In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company.

(xvi) (a) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the order is not applicable to the company.
(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There was no resignation of previous statutory auditor during the year, the reporting requirements under Clause (xviii) of Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are not applicable to the Company for the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

Sd/-
(CA Jay Shankar Gupta)
Partner
Membership No.: 059535
UDIN: 26059535XWYILF3554

Place: Kolkata
Date: 30th May, 2026

Annexure B to the Independent Auditors' Report

The Annexure B referred to in paragraph 2(f) of Report on Other Legal and Regulatory Requirements paragraph of our report of even date to the members of **RAPID MULTIMODAL LOGISTICS LIMITED (Formerly known as Rapid Multimodal Logistics Private Limited)** on the Financial Statements for the year ended 31st March, 2026.

Report on the Internal Financial Control with reference to the aforesaid Financial Statements under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("The Act").

We have audited the internal financial controls with reference to financial reporting of **RAPID MULTIMODAL LOGISTICS LIMITED (Formerly known as Rapid Multimodal Logistics Private Limited)** ("the Company") as of 31st March, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls With reference to Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial reporting included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Reporting

A company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial reporting, including the possibility of collusion or improper management with reference to ride of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial reporting to future periods are subject to the risk that the internal financial control with reference to financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial reporting and such internal financial controls with reference to financial reporting were operating effectively as at 31st March 2026, based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jay Gupta & Associates
Chartered Accountants
Firm Regn. No: 329001E

Sd/-
(CA Jay Shankar Gupta)
Partner
Membership No.: 059535
UDIN: 26059535XWYILF3554

Place: Kolkata
Date: 30th May, 2026

RAPID MULTIMODAL LOGISTICS LIMITED
(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)
CIN: L63030TN2020PLC136171
NEW NO 44 OLD NO 78 SHROFFOR CHARDS CHENNAI - 600 010.
Balance Sheet as at 31st March, 2026

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	3	381.12	381.12
(b) Reserves and surplus	4	1,229.97	1,041.40
		1,611.09	**1,422.52**
(2) Non-Current Liabilities			
(a) Long Term Provisions	5	19.56	17.57
		19.56	**17.57**
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade payables	6		
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding of creditors other than micro enterprises and small enterprises		485.09	295.09
(c) Other current liabilities	7	36.41	37.64
(d) Short Term Provisions	8	75.13	88.11
		596.64	**420.84**
TOTAL		**2,227.29**	**1,860.93**
II. ASSETS			
1) Non-Current Assets			
(a) Property Plant and Equipment & Intangible Assets			
(i) Property Plant and Equipment	9	35.63	36.80
(ii) Intangible assets			
(b) Non Current Investments			
(c) Deferred Tax Asset (Net)	10	11.37	9.66
(d) Long Term Loans and Advances			
(e) Other Non Current Assets			
		47.00	**46.46**
2) Current Assets			
(a) Trade receivables	11	1,509.09	1,205.83
(b) Cash and Bank Balances	12		
(i) Cash and Cash Equivalents		172.50	398.77
(ii) Other Bank Balances		267.00	32.88
(c) Short-term loans and advances	13	8.75	22.79
(d) Other current assets	14	222.95	154.21
		2,180.29	**1,814.48**
TOTAL		**2,227.29**	**1,860.93**

The accompanying notes 1 to 24 are an integral part of the Financial Statement

As per Our Report of Even Date

For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associate)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN : 26059535XWYILF3554

Place : Kolkata
Date : 30-05-2026

For and on behalf of the Board of Directors
Rapid Multimodal Logistics Limited

sd/-	sd/-
NARAYAN AGARWAL	**MANOJ GOEL**
Director	**Director**
DIN: 06944330	**DIN: 06944326**
sd/-	sd/-
NEHA SHUKLA	**SUMMIT AGARWAL**
Company Secretary	**Director & CFO**
	DIN : 08781729

RAPID MULTIMODAL LOGISTICS LIMITED
(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)
CIN: L63030TN2020PLC136171
NEW NO 44 OLD NO 78 SHROFFOR CHARDS CHENNAI - 600 010.
Statement of Profit and Loss for the year ended 31st March, 2026

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	Note No.	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Revenue from operations	15	14,301.93	10,299.33
Other Income	16	22.87	8.33
Total Income		**14,324.80**	**10,307.65**
Expenses:			
(a) Cost of Services Provided	17	13,663.88	9,653.77
(b) Employee benefits expense	18	132.82	152.53
(c) Finance costs	19	3.87	7.33
(d) Depreciation and amortisation expense	9	15.13	13.32
(e) Other expenses	20	256.40	178.15
Total Expenses		**14,072.09**	**10,005.10**
Profit before exceptional and extraordinary items and tax		252.70	302.55
Exceptional items & Extraordinary Items			
Profit before tax		252.70	302.55
Tax expense:			
(a) Current tax expense for current year		65.32	79.13
(b) Tax Expense relating to previous year		0.53	0.00
Net current tax expense		65.85	79.13
(c) Deferred tax		(1.72)	(2.98)
		64.13	**76.15**
Profit (Loss) for the period		**188.57**	**226.40**
Earnings Per Equity Share :	21		
Face Value per Equity Share : Rs.10/- Paid up			
(1) Basic (Amount in Rs.)		4.95	6.68
(2) Diluted (Amount in Rs.)		4.95	6.68

The accompanying notes 1 to 24 are an integral part of the Financial Statement

As per Our Report of Even Date
For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associate)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN : 26059535XWYILF3554
Place : Kolkata
Date : 30-05-2026

For and on behalf of the Board of Directors
Rapid Multimodal Logistics Limited

sd/-
NARAYAN AGARWAL
Director
DIN: 06944330

sd/-
MANOJ GOEL
Director
DIN: 06944326

sd/-
NEHA SHUKLA
Company Secretary

sd/-
SUMMIT AGARWAL
Director & CFO
DIN : 08781729

RAPID MULTIMODAL LOGISTICS LIMITED
(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)
CIN: L63030TN2020PLC136171
NEW NO 44 OLD NO 78 SHROFFOR CHARDS CHENNAI - 600 010.
Cash Flow Statement For the Year ended 31st March, 2026
Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	As on 31-03-2026		As on 31-03-2025	
Cash flows from operating activities				
Net Profit before taxation	252.70		302.55	
Adjustments for:				
Depreciation	15.13		13.32	
Gratuity Expenses	2.81		8.82	
Financial Costs	3.87		7.33	
Operating Profit before Working Capital Changes	274.51		332.02	
Changes in Working Capital				
Changes in Trade Receivables	(303.26)		(481.84)	
Changes in other current assets	(68.73)		(63.14)	
Change in Short-term loans and advances	14.04		8.45	
Changes In Trade Payable	190.00		162.09	
Changes in Other Current Liabilities	(1.23)		21.24	
Cash Generated from operations before tax	105.33		(21.18)	
Income Taxes Paid	79.66		68.92	
	25.67		(90.10)	
Income from Extraordinary Items	-		-	
Net cash generated from operating activities	25.67	25.67	(90.10)	(90.10)
Cash flows from investing activities				
Purchase Of Fixed Assets	(13.96)		(28.90)	
Other Than Bank Balance	(234.12)		(18.64)	
Net Cash used in investing activities	(248.08)	(248.08)	(47.54)	(47.54)
Cash flows from Financing activities				
Proceeeds from issuance of share capital	-		849.41	
Change in Short Term Borrowings	-		(127.32)	
Changes in Long term borrowings	-		(73.75)	
IPO expenses	-		(124.85)	
Finance cost	(3.87)		(7.33)	
Net Cash used from financing activities		(3.87)		516.16
Net increase in cash and cash equivalents		(226.27)		378.52
Cash and cash equivalents at the beginning of the period		398.77		20.25
Cash and cash equivalents at the end of the period		172.50		398.77

The accompanying notes 1 to 24 are an integral part of the Financial Statement

As per Our Report of Even Date
For, Jay Gupta & Associates
(Formerly Known as Gupta Agarwal & Associate)
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535
UDIN : 26059535XWYILF3554
Place : Kolkata
Date : 30-05-2026

For and on behalf of the Board of Directors
Rapid Multimodal Logistics Limited

sd/-
NARAYAN AGARWAL
Director
Din: 06944330

sd/-
MANOJ GOEL
Director
DIN: 06944326

sd/-
NEHA SHUKLA
Company Secretary

sd/-
SUMMIT AGARWAL
Director & CFO
DIN : 08781729

RAPID MULTIMODAL LOGISTICS LIMITED

(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)

CIN: L63030TN2020PLC136171

NEW NO 44 OLD NO 78 SHROFFOR CHARDS CHENNAI - 600 010.

NOTE 1 - CORPORATE INFORMATION

RAPID MULTIMODAL LOGISTICS LIMITED is a Public Company domiciled in India originally incorporated as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED vide certificate of incorporation consequent upon conversion to Public Limited Company dated 16th November, 2023 issued by Registrar of Companies, Chennai, being Corporate Identification Number: L63030TN2020PLC136171. The company primarly focus on to establish, organize,manage, run,charter, conduct, contract, develop, handle, own, operate and to do business as fleet carriers,transporters, in all its branches on by land, road, railway, sea, river, canal, water or air, for transporting goods,cargo, articles, or things on all routes and lines onNational and International level subject to law in force through buses, omnibuses, motor taxis, railways, tramways, aircraft's, hovercrafts,all sorts of carries like trucks, lorries, trawlers, dumpers, coaches,tankers, tractors, haulers, jeeps, trailers, motorvessels, boats and barges and to act as clearing and forwarding agents.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

2.2 Revenue Recognition

(a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

(b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the compnay and the revenue can be reliably estimated and collectability is reasonably assured.

(c) Revenue from rendering of services is recognised when the Company satisfies its performance obligations by transferring control of the promised services to the customer. Revenue is recognised over time as the services are rendered and the performance obligations are satisfied, where the customer simultaneously receives and consumes the benefits of the services. Where the performance obligation is not satisfied over time, revenue is recognised at the point in time when the performance obligation is satisfied and the customer obtains control of the service. Revenue is measured at the transaction price specified in the contract, excluding amounts collected on behalf of third parties and taxes collected from customers.

(d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such disclounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

(e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.3 Property,Plant & Equipment and Intangible Assets & Depreciation

(a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

(b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintance cost are charged to the statement of profit and loss during the period in which they are incurred.

(c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.

(d) Depreciation is calculated on pro rata basis on written down value method (WDV) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.

(e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives.

2.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

2.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

2.6 Inventories

The company do not have any invntory during the period under review.

2.7 Employee Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

Provision for Gratuity has been considered as per Acturial valuation report.

Leave encashment to the employees are accounted for as & when the same is claimed by eligible employees.

2.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

2.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

2.10 Earning per share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements if any.

2.12 Provisions/Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

2.13 Segment Reporting

A. Business Segments :

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of providing one-stop logistical solution in India. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B.Geographical Segments

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

2.14 Foreign Currency Transactions

During years under review the company has not entered into any foreign transactions.

2.15 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

2.16 Regrouping

Previous years figures have been regrouped and reclassified wherever necessary to match with current year grouping and classifiaction.

RAPID MULTIMODAL LOGISTICS LIMITED
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CIN: L63030TN2020PLC136171
NEW NO 44 OLD NO 78 SHROFFOR CHARDS CHENNAI - 600 010.

ANNEXURE TO NOTE: 2.7

EMPLOYEE BENEFITS

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

a. Employee State Insurance Fund

b. Employee Provident Fund

The expenses towards the Employee State Insurance Fund and Employee Provident Fund are not applicable to the Company.

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the period ended 31.03.2026	For the period ended 31.03.2025
Employers Contribution to Employee State Insurance	-	-
Employers Contribution to Employee Provident Fund	-	-

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

(Amount in Lakhs, Unless Otherwise Stated)

	Defined benefit plans	For the period ended 31.03.2026	For the period ended 31.03.2025
		Gratuity (Unfunded)	Gratuity (Unfunded)
I	**Expenses recognised in statement of profit and loss during the year:**		
	Current service cost	5.58	5.83
	Net interest cost / (income) on the net defined benefit liability / (asset)	1.76	1.26
	Immediate Recognition of (Gain)/Losses	(4.53)	1.72
	Total expenses included in Employee benefit expenses	**2.81**	**8.82**
	Discount Rate as per para 78 of AS 15 R (2005)	**6.97%**	**7.13%**
II	**Net asset /(liability) recognised as at balance sheet date:**		
	Present value of defined benefit obligation	29.37	26.56
	Funded status [surplus/(deficit)]	**(29.37)**	**(26.56)**
III	**Movements in present value of defined benefit obligation**		
	Present value of defined benefit obligation at the beginning of the year	26.56	17.74
	Current service cost	5.58	5.83
	Interest cost	1.76	1.26
	Actuarial (gains) / loss	(4.53)	1.72
	Present value of defined benefit obligation at the end of the year	**29.37**	**26.56**
	Classification		
	Current liability	9.81	8.98
	Non-current liability	19.56	17.57

V Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

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NEW NO 44 OLD NO 78 SHROFFOR CHARDS CHENNAI - 600 010.

VI	Actuarial assumptions:	(Amount in Lakhs, Unless Otherwise Stated)	
	Particulars	For the period ended 31.03.2026	For the period ended 31.03.2025
	Expected Return on Plan Assets	NA	NA
	Discount rate	6.97%	7.13%
	Expected rate of salary increase	8.00%	8.00%
	Mortality Rate During Employment	IALM 2012-14	IALM 2012-14
	Retirement age	60	60

Notes:

a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.

b. The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

RAPID MULTIMODAL LOGISTICS LIMITED
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Note 3 Share capital

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of Rs.10 each with voting rights	40,00,000	400.00	40,00,000	400.00
(b) Issued Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	38,11,200	381.12	38,11,200	381.12
Total	**38,11,200.00**	**381.12**	**38,11,200.00**	**381.12**

Details of Shareholders Holding more than 5% shares:
Shares held by shareholders at the end of the year 31st March 2026

Name of Shareholders	Number of Shares	% of Holding	Number of Shares
Narayan Agarwal	**19,59,776**	**51.42**	**19,59,776**
Manoj Goel	**7,64,400**	**20.06**	**7,64,400**

Shares held by shareholders at the end of the year 31st March 2025

Name of Shareholders	Number of Shares	% of Holding	Number of Shares
Narayan Agarwal	**19,59,776**	**51.42**	**19,59,776**
Manoj Goel	**7,64,400**	**20.06**	**7,64,400**

Note 3.1 : Reconciliation of number of Shares outstanding :

Particulars	31-03-2026	31-03-2025
Equity shares at the beginning of the year	38,11,200	28,00,000
Add: Shares issued during the current financial year	-	10,11,200
Equity shares at the end of the year	**38,11,200**	**38,11,200**

Note 3.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 3.3 : There is no fresh issue or buyback of shares during the year.

Note 3.4 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 3.5 : The Authorised Share Capital of the company was increased from 50000 Equity Shares of Rs.10/- each to 40,00,000 Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 01st December, 2023.

Note 3.6 : The company issued 2750000 equity shares of Rs. 10/- each as bonus shares in the ratio of 55:1 (i.e. 55 (Fifty-five) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 29th December, 2023 and allotted on 01st January, 2024. The effect of bonus shares are considered for calculation of EPS.

Note 3.7 : During the F.Y. 2024-25 the company issued 1011200 equity shares of Rs. 10/- each through its Initial Public Offer at a price of Rs. 84 per share (incl. Securities Premium of Rs. 74 per share).

Note 3.8 : Promoters Share Holding Pattern
Shares held by promoters at the end of the year 31st March 2026

Promoter Name	No.of.Shares	% Of Total Shares	% Change during the Year
Narayan Agarwal	19,59,776	51.42%	0.00%
Summit Agarwal	75,600	1.98%	0.00%
Manoj Goel	7,64,400	20.06%	0.00%
Rakhi Agarwal	56	0.00%	0.00%
Tammanna Agarwal	56	0.00%	0.00%
Rashmi Goel	56	0.00%	0.00%
Nidhi Agarwal	56	0.00%	0.00%
TOTAL	**28,00,000**	**73.46%**	

Note 3.9 : Promoters Share Holding Pattern
Shares held by promoters at the end of the year 31st March 2025

Promoter Name	No.of.Shares	% Of Total Shares	% Change during the Year
Narayan Agarwal	19,59,776	51.42%	0.00%
Summit Agarwal	75,600	1.98%	0.00%
Manoj Goel	7,64,400	20.06%	0.00%
Rakhi Agarwal	56	0.00%	0.00%
Tammanna Agarwal	56	0.00%	0.00%
Rashmi Goel	56	0.00%	0.00%
Nidhi Agarwal	56	0.00%	0.00%
TOTAL	**28,00,000**	**73.46%**	

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Note 4 Reserves and surplus — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Securities Premium Account		
As per last account	748.29	-
Add: Addition during the year	-	748.29
Closing balance	748.29	748.29
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	293.11	191.55
Add: Profit / (Loss) for the year	188.57	226.40
Less: IPO Expenses	-	124.85
Closing balance	481.68	293.11
Total	1,229.97	1,041.40

Note 5 Long Term Provisions — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Provision for Employee benefits:		
(a) Provision for Gratuity	19.56	17.57
Total	19.56	17.57

Note 6 Trade Payables — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Undisputed dues		
(a) Total outstanding of creditors other than micro enterprises and small enterprises	485.09	295.09
Total	485.09	295.09

Note 6.1 : Trade Payables ageing schedule: As at 31st March,2026 — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a) Micro And Small Enterprise	-	-	-	-	-
(b) Others	484.69	-	0.40	-	485.09
(c) Disputed dues- Micro And Small Enterprise	-	-	-	-	-
(d) Disputed dues - Others	-	-	-	-	-

Note 6.1 : Trade Payables ageing schedule: As at 31st March,2025 — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a) Micro And Small Enterprise	-	-	-	-	-
(b) Others	294.69	0.40	-	-	295.09
(c) Disputed dues- Micro And Small Enterprise	-	-	-	-	-
(d) Disputed dues - Others	-	-	-	-	-

Note 7 Other Current Liabilities — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(i) Statutory remittances		
GST Payable	19.17	14.52
TDS Payable	15.37	21.92
(ii) Others		
Audit Fees Payable	1.88	0.75
Advance from Customer	-	0.45
Total	36.41	37.64

Note 8 Short Term provisions — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Provision for others:		
(a) Provision for Income Tax	65.32	79.13
Provision for Employee benefits:		
(a) Provision for Gratuity	9.81	8.98
Total	75.13	88.11

Note 10 Deferred tax Asset / Liability — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Deferred tax (liability) / asset Opg Balance	9.66	6.68
On difference between book balance and tax balance of fixed assets	4.01	3.03
Gratuity	2.81	8.82
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets and Gratuity	1.72	2.98
Net deferred tax (liability) / asset	11.37	9.66

Note 11 Trade receivables — Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Trade Receivables	1,509.09	1,205.83
Total	1,509.09	1,205.83

Note: The above Trade receivables include Unbilled debtors of Rs. 235.00 lakhs and 137.01 lakhs for the year ended March 31, 2026 and March 31, 2025 respectively.

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Note 11.1 : Trade Receivables ageing schedule: As at 31st March,2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a) Undisputed Trade receivables -considered good	1,494.48	5.63	4.08	2.63	2.26	1,509.09
(b)Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(c) Disputed trade receivables considered good	-	-	-	-	-	-
(d) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 11.1 : Trade Receivables ageing schedule: As at 31st March,2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(a) Undisputed Trade receivables -considered good	1,047.01	145.93	4.02	3.98	4.89	1,205.83
(b)Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(c) Disputed trade receivables considered good	-	-	-	-	-	-
(d) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 12 Cash and cash equivalents

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Cash and Cash equivalent		
Cash	5.57	28.70
(b) Balances with banks		
In current accounts	3.25	0.50
In Overdraft	163.68	49.15
(ii) In deposit accounts		
Fixed Deposits (Maturity less than 3 months)	-	300.00
Interest on FD Accured	-	6.08
In Escrow Accounts		
Escrow Account-Axis Bank	-	14.34
	172.50	398.77
(c) Other Than Bank Balance		
Fixed Deposits	267.00	32.88
Total	**439.49**	**431.65**

Note 13 Short-term loans and advances

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Loans and advances to employees	6.10	20.92
(b) Others		
Advance to Suppliers	2.65	1.87
Total	8.75	22.79

Note 14 Other current assets

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Balances with government authorities		
Unsecured, considered good		
(i) Tds receivable	212.95	149.21
Security Deposits	10.00	5.00
Total	222.95	154.21

Note 15 Revenue from operations

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Revenue From Operations	14,301.93	10,299.33
Total	**14,301.93**	**10,299.33**

Note: The above sale of services includes an amount of unbilled revenue of Rs. 235.00 lacs and Rs. 137.01 lacs for the period ended 31.03.2026 and for the year ended 31.03.2025 respectively. Last year's unbilled revenue amount is reversed in subsequent period.

Note 16 Other Income

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Interest Received	18.37	7.52
Interest on Income Tax Refund	4.50	0.80
Total	22.87	**8.33**

Note 17 Cost of Services Provided

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Transportation Charges	12,499.82	8,757.94
Handling Charges	591.75	487.17
Other Direct Expenses	572.31	408.66
Total	**13,663.88**	**9,653.77**

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Note 18 Employee benefits expense

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Salaries and wages & Bonus	61.06	56.80
Staff welfare expenses	7.20	8.92
Director's Remuneration	61.75	78.00
Gratuity	2.81	8.82
Total	132.82	152.53

Note 19 Finance costs

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Interest expense on Borrowings from:		
- Bank	-	5.39
(b) Other borrowing costs		
Bank Charges	3.87	1.83
Processing fees	-	0.12
Total	3.87	7.33

Note 20 Other expenses

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Business Promotion Expenses	33.71	8.73
Electricity Charges	1.21	2.42
Repairs & Maintenance	4.10	1.29
Travelling and Conveyance	48.80	40.93
Rent Paid	12.00	20.40
Insurance	0.41	0.16
Postage & Courier	3.94	1.46
Printing & Stationery	3.16	2.29
Telephone Charges	0.96	1.34
Payment to Auditors (refer note 20.1)	1.25	1.25
Office Expenses	3.11	2.02
General Expenses	47.11	8.37
Loading and Unloading Expenses	0.85	0.91
Commission Paid	90.79	76.21
Interest & Late Fees	-	0.00
Website Expenses	0.05	0.05
Reversal Of Gst	1.53	8.71
Statutory Charges	3.43	1.60
Rounded Off	0.00	0.00
Total	256.40	178.15

Notes:20.1

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit and Tax audit	1.25	1.25
Total	1.25	1.25

Note 21 Earnings Per share

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
1. Net Profit after tax (Rs. In lakhs)	188.57	226.40
2. Weighted average number of equity shares	38,11,200	33,90,098
Earnings Per share (Amount in Rs.) (face value of Rs.10/-fully paid)	4.95	6.68

The comparative EPS for the year ended 31 March 2025 has been recomputed consequent to the revision in the weighted average number of equity shares considered for the calculation of Basic and Diluted EPS. Accordingly, the comparative EPS figures have been restated/revised to reflect the revised weighted average number of equity shares.

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NOTE NO 9

Schedule : E - Property, Plant & Equipment & Intangible Assets:-

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Cost as at 1.4.2025	Additions	Deletions	Cost as at 31.03.2026	Depn. Upto 1.4.2025	Depreciation Amount Current Year	Earlier year depreciation	Accumulated Dep. as on 31.03.2026	as on 31.03.2026	as on 31.3.2025
TANGIBLE ASSETS :										
Plant and Equipments	31.42	-	-	31.42	16.98	5.10	-	22.07	9.35	14.44
Computers	3.35	1.61	-	4.96	1.67	1.43	-	3.10	1.86	1.68
Furniture and Fixtures	16.35	10.70	-	27.05	10.55	3.56	-	14.11	12.93	5.79
Vehicles	20.64	1.65		22.29	5.76	5.04		10.79	11.50	14.88
T O T A L	**71.76**	**13.96**	-	**85.72**	**34.96**	**15.13**	-	**50.08**	**35.63**	**36.80**
Previous year	**42.86**	**28.90**	-	**71.76**	**21.64**	**13.32**	-	**34.96**	**36.80**	**21.22**

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Statement of Accounting Ratios

Note 22 Ratio

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	NOTES	As at 31.03.2026	As at 31.03.2025
Current Assets	[A]	2,180.28	1,814.48
Current Liabilities	[B]	596.64	420.84
Current Ratio	[A/B]	**3.65**	**4.31**
Debt	[A]	-	-
Equity	[B]	1,611.09	1,422.52
Debt - Equity Ratio	[A/B]	-	-
Earnings available for debt service	[A]	271.70	323.20
Debt Service	[B]	3.87	7.33
Debt - Service Coverage Ratio	[A/B]	**70.26**	**44.08**
Net Profit after Tax	[A]	188.57	226.40
Shareholder's Equity	[B]	1,611.09	1,422.52
Return on Equity Ratio (%)	[A/B]	**11.70%**	**15.92%**
Cost of Operation	[A]	13,663.88	9,653.77
Inventory	[B]	-	-
Inventory Turnover Ratio	[A/B]	-	-
Net Sales	[A]	14,301.93	10,299.33
Trade Receivables	[B]	1,509.09	1,205.83
Trade Receivables Turnover Ratio	[A/B]	**9.48**	**8.54**
Net Purchase	[A]	13,663.88	9,653.77
Trade Payables	[B]	485.09	295.09
Trade Payables Turnover Ratio	[A/B]	**28.17**	**32.71**
Net Sales	[A]	14,301.93	10,299.33
Current Assets		2,180.28	1,814.48
Current Liabilities		596.64	420.84
Working Capital	[B]	1,583.64	1,393.64
Working Capital Turnover Ratio	[A/B]	**9.03**	**7.39**
Net Profit	[A]	188.57	226.40
Net Sales	[B]	14,301.93	10,299.33
Net Profit Ratio (%)	[A/B]	**1.32%**	**2.20%**
Earning before interest and taxes	[A]	256.57	309.89
Capital Employeed	[B]	1,611.09	1,422.52
Capital Employeed = Total Equity + Long term Debt			
Return on Capital Employed (%)	[A/B]	**15.93%**	**21.78%**
Market Value at End of the year- Market Value at the Beginning of the year	[A]	92.00	(60.60)
Market Value at the Beginning of the year	[B]	49.00	108.10
Return on Investment	[A / B]	**187.76%**	**-56.06%**

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Statement of Accounting Ratios

Note 22 Ratio **Amount (Rs. In Lakhs, unless otherwise stated)**

Notes:

1. Debt Service coverage ratio increase by 59.37% for the F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in EBIT and decrease in Debt Service for the year ended 31.03.2026.
2. Return on Equity ratio decreased by 26.46% for the F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Profit after tax and increase in Capital Employed for the year ended 31.03.2026.
3. Net Profit ratio decreased by 40.02% for the F.Y. 2025-26 as compared to F.Y. 2024-25 due to decrease in Net Profit and increase in Net Sale for the year ended 31.03.2026.
4. Return on capital employed ratio decreased by 26.90% for the F.Y. 2025-26 as compared to F.Y. 2024-25 due to increase in Capital Employed and decrease in EBIT for the year ended 31.03.2026.
5. Return on Investment increase by 434.92% in the year ended 31.03.2026 as compared to F.Y. 2024-25 due to increase in Market Value of Shares during the year ended 31.03.2026.

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

a) Crypto Currency or Virtual Currency
b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
c) Registration of charges or satisfaction with Registrar of Companies
d) Relating to borrowed funds
i) Wilful defaulter
ii) Utilisation of borrowed funds & share premium
iii) Borrowings obtained on the basis of security of current assets
iv) Discrepancy in utilisation of borrowings
v) Current maturity of long term borrowings
e) There are no layer of companies, hence no disclosures are required.

f) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.

g) There are no loans and advances in the nature of loans that are granted to promoters, directors, KMP's and other related parties either severally or jointly with anyother person that are repayable on demand.

h) The company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the income tax assessments under the Income tax Act, 1961.

i) The company has not advanced or loaned or invested funds to anyother person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediaries shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiery) or

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficieries

j) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding that the company shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiery) or

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficieries

DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

MATERIAL DEVELOPMENTS AFTER BALANCE SHEET DATE: Nil

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STATEMENT OF RELATED PARTY TRANSACTIONS

Note 23 : Related Party Disclosures

A. List of Related parties

Sl. No.	Name	
	Key Mangerial Personnel	
1	Narayan Agarwal	
2	Summit Agarwal	
3	Manoj Goel	
4	Varsha Jhanwar	Company Secretary (Resigned on 13.11.2024)
5	Neha Suhkla	Company Secretary (Appointed on 13.11.2024)
	Enterprises having Significant Influence	
1	Rapid Roadlines of India	
2	Nidhi Roadlines	

Amount (Rs. In Lakhs, unless otherwise stated)

AS ON 31.03.2026

A. Transactions with Related Parties during the period Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
(i) Remuneration				
Narayan Agarwal	26.00	-	-	-
Manoj Goel	19.50	-	-	-
Summit Agarwal	16.25	-	-	-
Neha Suhkla	2.64	-	-	-
(ii) Advance Received				
Narayan Agarwal	629.00	-	-	-
Manoj Goel	41.00	-	-	-
(iii) Amount Paid				
Narayan Agarwal	629.00	-	-	-
Manoj Goel	41.00	-	-	-
(iv) Rent				
Rapid Roadlines of India	-	-	-	12.00
(v) Purchases During the Year				
Nidhi Roadlines	-	-	-	2,206.68

B. Outstanding Balances Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
(i) Receivable	-	-	-	-
(ii) Payable	-	-	-	-

AS ON 31.03.2025

A. Transactions with Related Parties during the period Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
(i) Remuneration				
Narayan Agarwal	32.50	-	-	-
Manoj Goel	26.00	-	-	-
Summit Agarwal	19.50	-	-	-
Varsha Jhanwar	1.29	-	-	-
Neha Suhkla	1.10	-	-	-
(ii) Advance Received				
Narayan Agarwal	847.50	-	-	-
Manoj Goel	671.50	-	-	-
Summit Agarwal	132.50	-	-	-
Rapid Roadlines of India	-	-	-	572.32
(iii) Amount Paid				
Narayan Agarwal	957.50	-	-	-
Manoj Goel	671.50	-	-	-
Summit Agarwal	132.50	-	-	-
Rapid Roadlines of India	-	-	-	572.32
(iv) Rent				
Rapid Roadlines of India	-	-	-	20.40
(v) Purchases During the Year				
Nidhi Roadlines	-	-	-	63.36

B. Outstanding Balances Nature of Transactions	KMP	Relative of KMP	Holding Company	Enterprises having Significant Influence
(i) Receivable	-	-	-	-
(ii) Payable	-	-	-	-

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Note 24 : Contingent Liabilities

STATEMENT OF CONTINGENT LIABILITIES

Amount (Rs. In Lakhs, unless otherwise stated)

Particulars	As at 31.03.2026	As at 31.03.2025
Claims against the company not acknowledged as Debts	Unascertainable	Unascertainable
Bank Guarantee (Financial)	500.00	280.00
Bank Guarantee (Performance)	40.00	35.00
Income Tax Demand	-	-
TDS Demand	0.03	0.03
Total	**540.03**	**315.03**

NOTICE OF 6th ANNUAL GENERAL MEETING

Notice is hereby given that the 6th Annual General Meeting (AGM) of the Members of **RAPID MULTIMODAL LOGISTICS LIMITED** will be held on September 29, 2026 at 11:00 AM at the Registered Office of the Company situated at New No.44, Old No.78, Shrofforchards Chennai - 600010, Tamil Nadu, India, to transact following business:

ORDINARY BUSINESS:

1. To consider & approve Audited Annual Financial Statements of the Company along with Statement of Assets & Liabilities and Auditor's Report for the Financial Year ended 2025-26.

   "**RESOLVED THAT** the Audited Financial Statements of the for the Financial Year ended March 31, 2026 together with the Statement of Assets & Liabilities and Auditor's Report thereon as placed before the Members be and hereby considered and adopted."

2. To consider and approve the Directors' Report and Management Discussions and Analysis Report for the financial year ended March 31, 2026.

   "**RESOLVED THAT** the Directors' Report and the Management Discussion and Analysis Report of the Company for the financial year ended March 31, 2026, as placed before the Members at the Annual General Meeting, be and are hereby considered, approved, and adopted."

3. To appoint Director in place of Mr. Manoj Goel (DIN: 06944326), who retires by rotation and being eligible, offers himself for re-appointment.

   "**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013 and the applicable rules made thereunder, Mr. Manoj Goel (DIN: 06944326), Director, who retires by rotation and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

For RAPID MULTIMODAL LOGISTICS LIMITED

SD/-
Neha Shukla
Company Secretary and Compliance
Membership No: A54243
Registered Office: New No.44, Old No.78, Shrofforchards
Chennai - 600010, Tamil Nadu, India
E-mail: info@rapidlogistics.in
Tel: +91 04426440181
Date: 03rd September, 2026

<u>**NOTES TO MEMBERS ATTENTION:**</u>

1. In terms of the provisions of Section 152 of the Act, Mr. Manoj Goel (DIN:06944326) Executive Director of the Company is liable to retire by rotation at the Meeting. The Nomination and Remuneration Committee has recommended the reappointment of Mr. Manoj Goel (DIN:06944326) to the Board of Directors ("the Board") of the Company and the same has been approved by the Board Details of Directors retiring by rotation / seeking re-appointment at the AGM is enclosed as "**Annexure I**".

2. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote (on poll) instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than Forty-Eight Hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. In terms of "MCA Circulars" and "SEBI Circular", the Company is sending this AGM Notice along with the Annual Report-2025-26 in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories/RTA as on the record date. The Notice convening the AGM and the Annual Report-2025-26 has been uploaded on the website of the Company at www.rapidlogistics.in and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com. The AGM Notice is also available on the website of Bigshare Services Private Limited https://ivote.bigshareonline.com.

4. Corporate Members intending to appoint their authorized representatives to attend the AGM and to vote through remote e-Voting/Voting at AGM are requested to send a certified copy of the Board Resolution/Power of Attorney to the Scrutinizer by e-mail at csshikharai@gmail.com with a copy marked to info@rapidlogistics.in.

5. Members/Proxies attending the meeting are requested to bring their copy of the Annual Report for reference at the Meeting and also the Attendance Slips duly filled in for attending the meeting.

6. Shareholders seeking any information with regard to Accounts are requested to write to the Company at least 7 days before the date of the meeting so as to enable the management to keep the information ready

7. The Members are requested to:
   a) Intimate changes, if any, in their registered addresses immediately.
   b) Quote their ledger folio number in all their correspondence.
   c) Hand over the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.

d) Bring their Annual Report and Attendance Slips with them at the AGM venue.
e) Send their Email address to us for prompt communication and update the same with their D.P. to receive softcopy of the Annual Report of the Company.

8. The Management Discussion and Analysis also form part to the report of the Directors.

9. Members seeking any information are requested to write to the Company by email at info@rapidlogistics.in at least 7 days before the date of the AGM to enable the management to reply appropriately at the AGM.

10. Members are requested to notify immediately any change in their address and email IDs to their respective Depository Participants (DPs) in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the Company at Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

11. Electronic copy of the Annual report is being sent to the members whose email IDs are registered with the Company/Depository Participants unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual report's being sent in the permitted mode.

12. Members may also note that the Annual Report for FY 2025-26 will also available for downloading on Company's website www.rapidlogistics.in

13. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting needs to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Meeting

14. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the registered office of the company on all working days, except Saturday, between 11:00 A.M and 1:00 P.M up to the date of the meeting after giving a prior notice to the company.

DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:

1. Details in compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, Notice of the AGM along with the Annual Report 2025-26 is being sent through electronic mode to those Members whose e-mail address are registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories as on the record. Members may note that the Company has also dispatched the Notice of the 6th Annual General Meeting of the company through speed post at the address of Members registered with our Registrar and Share Transfer Agent i.e., Bigshare Services Pvt Ltd. Members may further note that Notice and Annual Report 2025-26 will also be available on the Company's website www.rapidlogistics.in, websites of the Stock Exchanges, that is, BSE SME Limited at www.bsesme.com, respectively, and on the website of Company's Registrar and Transfer Agent, Bigshare Services Private Limited ("Bigshare") at www.bigshareonline.com.

2. For receiving all communication (including Annual Report) from the Company electronically, members holding shares are requested to register / update their e-mail address with the relevant Depository Participant or with the Company by sending an e-mail to info@rapidlogistics.in.

3. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e., September 22, 2026.

4. The Board has appointed CS Shikha rai (47768), Practicing Company Secretaries, as the Scrutinizer for conducting the remote e-voting/ ballot process, in a fair and transparent manner.

5. Subject to receipt of the requisite number of votes, the Resolutions proposed in this Notice shall be deemed to have been passed on the date of the AGM, that is, Tuesday, September 29, 2026.

PROCEDURE FOR INSPECTION OF DOCUMENTS:

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available, electronically, for inspection by the Members during the AGM.

All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to info@rapidlogistics.in.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e- Voting to its Members in respect of the business to be transacted at the AGM.

For this purpose, the Company has entered into an arrangement with the Bigshare Services Private Limited for facilitating voting through electronic means, as the authorized agency.

THE INTRUCTIONS TO THE MEMBERS OF THE COMAPANY FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on 26.09.2026 at 09:00 A.M. and ends on 28.09.2026 at 05:00 P.M. During this period Shareholders of the Company who are entitled to vote, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22.09.2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. **<u>Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:</u>**

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to I-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No from a link https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will

	authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also, able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period. 4. For OTP based login you can Click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (Holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e- Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e- Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on **"LOGIN"** button under the **'INVESTOR LOGIN'** section to Login on E-Voting Platform.
- Please enter you **'USER ID'** (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID** followed by 8 Digit Client ID as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note: If you have not received any user id or password please email from your registered email id or contact I-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'INVESTOR LOGIN'** tab and then Click on **'Forgot your password?**
- Enter "User ID" and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)**
  option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on I-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)"** under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right-hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "PROFILE" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare I-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "User id and password will be sent via email on your registered email id".

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password?**
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, Bigshare E-voting system page will appear.

Investor Mapping:

- First, you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
    - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
    - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

Note: The power of attorney (POA) or board resolution has to be named as the "InvestorID.pdf" (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote, select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

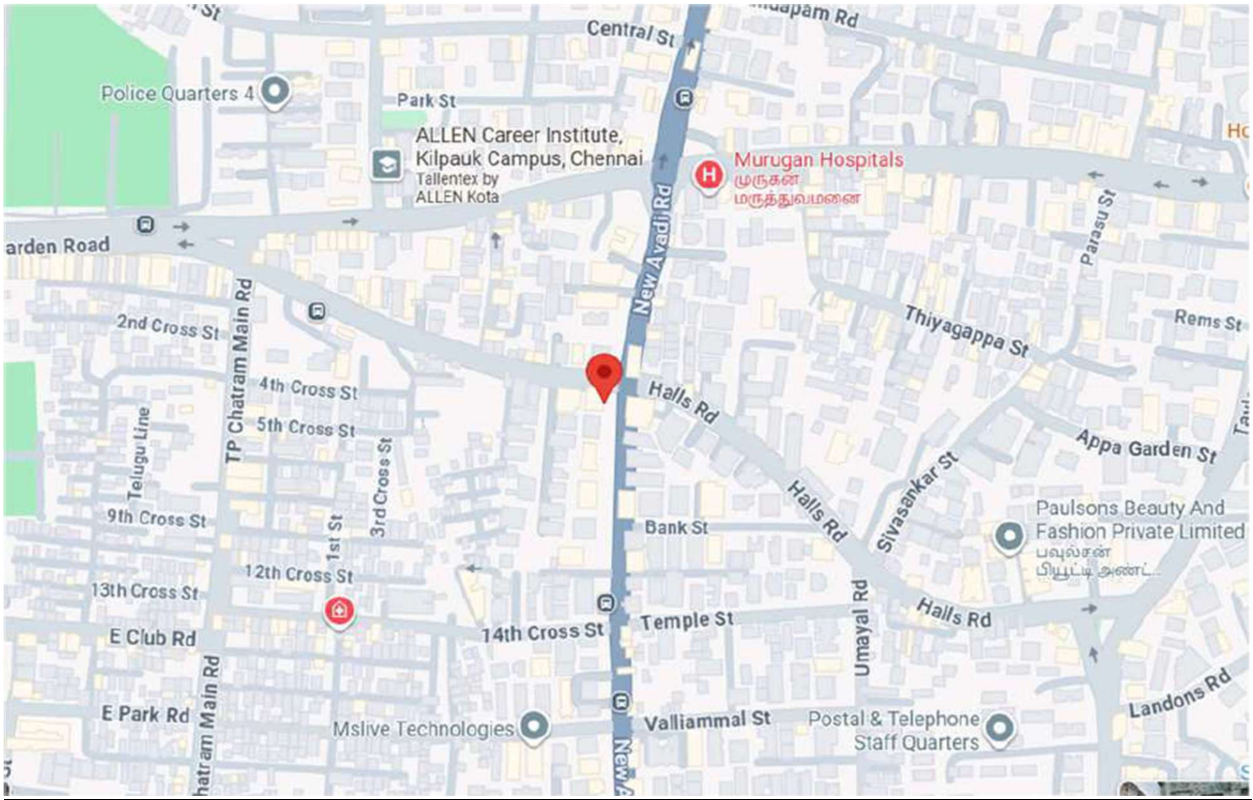
Login Type	Helpdesk Details
Shareholders other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available https://ivote.bigshareonline.com ,under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

<u>**ANNEXURE-I**</u>

Details of Directors retiring by rotation / seeking re-appointment at the AGM:

Name of Director	Mr. Manoj Goyal
Director Identification Number	06944326
Date of Birth	January 20, 1976
Date of first Appointment on the Board	July 04, 2020
Brief Profile	Mr. Manoj Goel, aged 47 years, is the Executive Director of our Company. He was appointed on the Board of our Company since Incorporation. Later, his designation was changed from Non-Executive Director to Executive Director w.e.f December 01, 2023. He has completed his Bachelor of Commerce from Calcutta University in the year 1996. He 129 has around 18 years of experience in Logistics Sector. He is proficient in strategic planning, adept team leadership, and driving business growth within the logistics domain. In the company he is responsible for looking into overall affairs and operations of the Company.
Number of shares held in the company	7,64,400
Disclosure of relationships between Directors	Mr. Manoj Goyal and Mr. Narayan Agarwal (06944330), Managing Director of the Company - Brother-in-law
Disclosure of eligibility	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

ROUTE MAP TO VENUE OF THE MEETING



PROXY FORM
Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

CIN: L63030TN2020PLC136171
Name of the Company: Rapid Multimodal Logistics Limited
Registered office: New No.44, Old No.78, Shrofforchards Chennai - 600010, Tamil Nadu, India
Name of the member(s):
Registered address:
E-mail ID:
Folio No./Client ID/DP ID:

I/We, being the member(s) of [_______] shares of the above-named Company, hereby appoint:

1.Name: _______________ E-Mail Id: _______________
Address: _______________ Signature: _______________

2. Name: _______________ E-Mail Id: _______________
Address: _______________ Signature: _______________

3. Name: _______________ E-Mail Id: _______________
Address: _______________ Signature: _______________

as my/our proxy to attend and vote, (on a poll) for me/us and on my/our behalf at the Sixth Annual General Meeting of the Company, to be held on Tuesday, September 29, 2026 at 11:00 a.m. at the New No.44, Old No.78, Shrofforchards Chennai - 600010, Tamil Nadu, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Business to be transacted	For	Against
Ordinary Business:			
1	To consider & approve Audited Annual Financial Statements of the Company along with Statement of Assets & Liabilities and Auditor's Report for the Financial Year ended 2025-26.		
2	To consider and approve the Directors' Report and Management Discussions and Analysis Report for the year ended 31st March 2026.		
3	To appoint a Director in place of Mr. Manoj Goyal (DIN: 06944326), who retires by rotation and being eligible, offers himself for reappointment.		

Signed this ____ day of _______ 2026.

Affix Revenue Stamp of Rs.1

____
Signature of member(s)

____
Signature of Proxy holder(s)

Notes:
1. This form of proxy in order to be effective should be duly completed and deposited at the registered office/corporate office of the Company, not less than 48 hours before commencement of the Meeting.
2. As provided under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members may vote either for or against each resolution

ATTENDANCE SLIP
(6^{th} Annual General Meeting)

Folio No./DP ID Client ID:
Name and address:

Name(s) of joint holder(s), if any:

No. of shares held:

I/we certify that I/we am/are member(s)/proxy for the member(s) of the Company.

I/We hereby record my/our presence at the Annual General Meeting of the Company held on Tuesday, September 29, 2026 at 11:00 A.M. at New No.44, Old No.78, Shrofforchards Chennai - 600010, Tamil Nadu, India.

Full name of proxy (in case of proxy):

____
Signature of First holder/Proxy/
Authorised Representative.

____
Signature of Joint Holder(s)

Notes:
1. Please fill and sign this attendance slip and hand it over at the venue of the meeting.
2. Only members of the Company and/or their proxy will be allowed to attend the meeting..