

Date: May 30, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 537326

Respected Sir/Ma'am,

Subject: Outcome of Board Meeting held on Saturday, May 30, 2026

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015") and our letter dated May 19, 2026, this is to inform you that the Board of Directors of the Company at its Meeting held on Saturday, May 30, 2026 has inter-alia, considered and approved Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 and took note of the Audit Report thereon, submitted by Statutory Auditor of the Company, M/s. Raju & Prasad, Chartered Accountants in terms of Regulation 33 of SEBI LODR Regulations, 2015.

Please find enclosed herewith the following:

- i. Audited Financial Results of the Company for the Quarter and Financial year ended March 31, 2026 and along with Auditor's Report thereon, submitted by Statutory Auditor;
- ii. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 attached as **Annexure 1;**
- iii. Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) attached as **Annexure 2;**
- iv. Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached as **Annexure 3.**

Please note that the Board Meeting commenced at 02:15 P.M. and concluded at 03:00 P.M.

This information may also be accessed on the website of the Company at <https://www.chemtechvalves.com/investors/>

You are requested to take the same on your record.

Thanking You,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED

AAROHI PAREEK
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 79811

Enclosed: a/a

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
CHEMTECH INDUSTRIAL VALVES LIMITED

Report on the Ind AS financial statements

Opinion

We have audited the accompanying Ind AS financial statements of **CHEMTECH INDUSTRIAL VALVES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, the Cash Flow Statement, the Statement of Changes in Equity and notes to financial statements including a summary of the significant accounting policies and other explanatory information for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit, changes in equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

A) Attention is drawn to Contingent Liability shown as a foot note to the Annual Financial Results, CKP bank's license is withdrawn by RBI and RBI has declared that Rs. 500000/- will be confirm given to depositors, which has been received by the company and adjusted against the current account balance that was held with the bank, the remaining amount will be given to deposit holders and shareholders if reserves are available. It is still recorded as an asset in financials, which will be reversed as and when confirmation comes from RBI about non-payment to depositors and shareholders.

B) The Company received a Show Cause Notice from DGGI Mumbai Zonal Unit in FY 2022-23 for ineligible ITC utilized, amounting to Rs 3,94,48,606/-, against which the company had filed an appeal which was in favor of company, hereby, waiving the basic ITC amount along with interest vide 317/AKS-130/TH-CGST/2023-24 order dated 30/03/2024. However, the department has imposed a penalty of Rs 3,94,48,606/- under Section 122(1)(vii) of the CGST Act, 2017 as well as Rs.3,95,41,718 under Section 122(1)(ii) of the MGST Act 2017.

Further, the Management is completely against the Order of such penalty & has filed an appeal against the above Order on 24.06.2024 & will litigate the same until the matter attains finality.

Also, the amount i.e. Rs.3,02,72,356/-, already deposited with the GST department under Protest shall remain a Deposit until the matter attains Finality.

Also, the above-mentioned fact is disclosed in Contingent liability in notes to account in 'Note no 24' of Notes to accounts of Balance Sheet. We do not qualify our opinion for the same.

C) We draw attention to Note 15 to the financial statements regarding the conversion of share warrants into equity shares during the year ended 31 March 2026. During the year, the Company has converted 5,00,000 warrants into equity shares of Rs 10 each at an issue price of Rs 200 per share in favor of certain allottees pursuant to the terms of issue approved by the Company. Against such conversion, the Company has received an aggregate amount of Rs 10,00,00,000 from the concerned allottees. The equity shares against such warrants were allotted by the Company on 27 March 2026, being prior to the year end.

Furthermore 2,50,000 warrants of Capri Global Holding Private Limited were forfeited during the year due to non-payment of the balance consideration. The amount of Rs1,25,00,000 received against warrants of such forfeiture in earlier years is transferred to Capital Reserve. Our opinion is not modified in respect of this matter.



Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. A) As required by Section 143 (3 the Act,) of we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Company does not have any branches therefore the reporting under this clause is not applicable.
 - (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company.
 - (g) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act
 - (h) There is no qualification, reservation or adverse remark relating to maintenance of accounts and other matters connected therewith no need to include this
 - (i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



- (j) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 read with schedule V to the companies Act, 2013 in respect of the remuneration paid by the Company to its directors during the year. The remuneration paid is in accordance with the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- (k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements - refer Note 24 and to the Ind AS financial statements.
 - ii. The Company has long term contract but, does not have any derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transfer, to the Investor Education and Protection Fund by the Company during the year ended 31.03.2026
 - iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or



invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries; and (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v. The Company has not declared or paid dividend during the year
- vi. Based on our examination of the books of account and other relevant records of the Company, and according to the information and explanations given to us, we report that the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Further, in accordance with the requirements of the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable with effect from April 1, 2023, the audit trail feature has been operated throughout the financial year ended March 31, 2026, for all transactions recorded in the software, and the audit trail has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

For Raju & Prasad
Chartered Accountants
FRN No. : 003475S



Avinash T Jain
Partner

Membership No.: -041689

UDIN: 26041689UVDRSV4467



Place: Mumbai
Date: 30.05.2026

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of our Independent Auditor's Report of even date to the members of **CHEMTECH INDUSTRIAL VALVES LIMITED** On the Ind AS financial statements as of and for the year ended 31.03.2026,

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that

- (i) (a)
- A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
 - B) The company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us Property, Plant & Equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) According to information and explanations given to us and on the basis of our examination of records the title deeds of immovable properties are held in the name of the company.
- (d) The Company has not revalued any of its PPE (including right-of-use assets) and intangible assets during the year and hence reporting under clause 3(i)(d) of the Order is not applicable to the Company.
- (e) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, neither any proceedings have been initiated during the year nor are pending as at March 31, 2026 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder and hence reporting under clause 3(i)(e) of the Order is not applicable to the Company.



- (ii) (a) The inventories have been physically verified by the management at reasonable intervals during the year, except for goods in transit and those lying with third parties. The procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business. As per the information and explanations given to us and on the basis of our examination of the records, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of inventories as compared to book records.
- (b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs 5 crore, in aggregate, from a bank during the year on the basis of security of current assets. Based on our examination of the records of the Company, the returns/statements for book debts and stocks were not filed by the Company with such bank so we are unable to comment on this clause
- (iii) In respect of Investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to the companies, firms Limited Liability Partnership or any other parties :-
- (a) The Company has provided any loans or advances in the nature of loans or guarantee or provided security to any other entity during the year and hence reporting under clause 3(iii)(a)(B) is applicable to the Company.
- A) The company has not granted any Loans or Advances in the nature of loans during the year to subsidiaries, joint ventures, and associates.
- B) The Company has provided any loans or advances in the nature of loans or guarantee or provided security to any other entity during the year as specified below.

Name of the entity	Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2026
Kanoi Capital Holdings	Loan	1,50,00,000.00	1,54,91,917.50
Buniyad Supercomputers LLP	Loan	1,58,50,000.00	0.00



- (b) According to the information provided to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) In respect of loans granted by the Company, no specific terms or conditions have been stipulated regarding the schedule of repayment of principal and payment of interest. Accordingly, the regularity of repayment of principal and payment of interest cannot be commented upon with reference to any stipulated schedule.
- (d) There is no amount overdue for more than ninety days in respect of loans or advances in the nature of loans granted by the Company as at 31 March 2026. Accordingly, clause 3(iii)(d) is not applicable.
- (e) The Company has not renewed or extended any loans or advances in the nature of loans falling due during the year and has not granted any fresh loans to settle overdues of existing borrowers. Accordingly, clause 3(iii)(e) is not applicable.
- (f) The Company has not granted any loans or advances in the nature of loans repayable on demand. Accordingly, reporting under clause 3(iii)(f) is not applicable.

Aggregate amount of loans/ advances nature of loans - (Total loan as on 31.03.2026 to be considered)	All Parties	Promoters	Related Parties
Repayable in on demand (A)	0.00	0.00	000
Agreement does not specify any terms or period of repayment (B)	1,50,00,000	0.00	0.00
Total (A+B)	1,50,00,000	0.00	0.00
Percentage of loans/ advances in nature of loans to the total loans	100%	0%	0%



- (iv) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the provisions of section 185 and 186 of the Act, to the extent applicable with respect to the investments made during the year.
- (v) In our opinion and according to the information and explanations given to us, no deposits or amounts which are deemed to be deposits within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 have been accepted by the Company and hence reporting under clause 3(v) of the Order is not applicable to the company.
- (vi) We have broadly reviewed the accounts and records maintained by the Company in respect of products where, pursuant to the rules made by the Central Government of India, the maintenance of cost records has been prescribed under sub-section (1) of section 148 of the Act, and are of the Opinion, that prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Goods and Service Tax, Cess and any other statutory dues with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

Name of the Statute	Nature of the Dues	Amount(Rs)	Period to which the amount relates
Income Tax -TDS	Tax Deducted at Source	185328	FY 2016-17



- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except as mentioned below:

Sr. No.	Name of Statute	Nature of Dues	Forum where Dispute is pending	Financial Year	Amount in Rs.
1	DGGI	GST	Directorate General of GST Intelligence	2023-24	7,89,90,325

- (viii) According to the information and explanations given to us and on the basis of our examination of the records, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) and hence reporting under clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) The Company has availed working capital borrowing facilities in the nature of Cash Credit from a bank. According to the information and explanations given to us, the Company has not defaulted in repayment of borrowings or in payment of interest thereon during the year.
- (b) The Company has not been declared as willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, the Company has not taken a loan during the year.
- (d) On an overall examination of the standalone financial statements, in our opinion the Company has not raised any funds on short term basis in the Current Year. Hence, reporting under clause 3(ix)(d) of the order is not applicable to the company.



- (e) Based on our audit procedures and on the basis of information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture and hence reporting under clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) Based on our audit procedures and on the basis of information and explanations given to us, during the year the Company has not raised any funds on the pledge of securities held in its subsidiaries, joint venture and associates and hence reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of Initial public offer or further public offer (including debt instrument) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company allotted 5,00,000 equity shares upon conversion of warrants issued on preferential basis. In our opinion, the requirements of Sections 42 and 62 of the Companies Act, 2013 and applicable SEBI regulations have been complied with and the funds raised have been used for the purposes for which they were raised. Further, 2,50,000 warrants were forfeited due to non-receipt of the balance consideration from the allottee within the prescribed time period.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.
- (b) During the year, no report under sub section 12 of Section 143 of the Act has been filed in Form ADT-4 as prescribed in Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- (c) Based on our audit procedure performed and according to the information and explanations given to us, no whistle blower complaints were received by the Company during the year and hence reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records, the Company is not a Nidhi Company and hence reporting under clause 3(xii) (a),(b),(c) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any transactions with related parties during the year. Accordingly, compliance with Sections 177 and 188 of the Companies Act, 2013 does not arise and reporting under clause 3(xiii) of the Order to that extent is not applicable.
- (xiv) (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued during the year, to the extent available, while determining the nature, timing and extent of our audit procedures.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions prescribed under Section 192 of the Act with directors or persons connected with them during the year.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and hence reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, reporting under clause 3(xvi)(b) is not applicable.
- (c) In our opinion, there is no core investment company within the "Companies in the Group" as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.



- (d) In our opinion, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(d) is not applicable
- (xvii) The Company has not incurred any cash losses during the financial year covered by our audit and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) The Company has spent the required amount towards Corporate Social Responsibility (CSR) during the year and there was no unspent CSR amount requiring transfer to a Fund specified in Schedule VII to the Companies Act or to a special account in compliance with the provisions of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of CARO 2020 is not applicable.
- (b) There was no unspent amount under section 135(5) of the Companies Act, 2013 pursuant to any ongoing project as at the balance sheet date. Accordingly, reporting under clause 3(xx)(b) is not applicable.



- (xxi) According to the information and explanations given to us, the Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under clause 3(xxii) of the Order is not applicable.

For Raju & Prasad
Chartered Accountants
FRN No. : 0034755

ATJain



Avinash T Jain
Partner

Membership No.:-041689

UDIN : 26041689uvDRSV4467

Place : Mumbai

Date : 30.05.2026

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") of even date on the Standalone Ind AS financial statements of CHEMTECH INDUSTRIAL VALVES LIMITED

Opinion

We have audited the internal financial controls over financial reporting of **CHEMTECH INDUSTRIAL VALVES LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate or for other reasons.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Raju & Prasad
Chartered Accountants
FRN No. : 003475S

AT Jain



Avinash T Jain
Partner

Membership No.: 041689

UDIN : 26041689 UVD RSV 4467

Place : Mumbai

Date : 30.05.2026

CHEMTECH INDUSTRIAL VALVES LIMITED
(CIN-L29299MH1997PLC105108)

(Regd. Office-503, Sunrise Business Park, Plot No B-68, Road No-16 Near Kisan Nagar-2, Wagle Industrial Estate, Thane, Maharashtra, 400604)

E-mail Id: cs.chemtech@gmail.com

Website: www.chemtechvalves.com

Standalone Audited Financial results For the Quarter ended 31/03/2026 (Rs In Lakhs) Except EPS

Particulars	Quarter Ended			Year Ended	
	3 months ended (31/03/2026)	Preceding 3 months ended (31/12/2025)	Corresponding 3 months ended in the previous year (31/03/2025)	Year to date figures for Current period ended (31/03/2026)	Year to date figures for previous period ended (31/03/2025)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue from Operations					
Revenue from operations	1006.57	544.18	1236.42	3017.21	4093.91
Other income	121.93	129.19	130.20	538.29	263.27
Total Revenue	1128.50	673.37	1366.62	3555.50	4267.18
2. Expenses					
(a) Cost of Materials consumed	751.71			1786.34	1938.01
(b) Purchase of stock-in-trade		391.79	507.51		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-140.39	-59.76	260.40	-261.20	228.23
(d) Employee benefits expense	71.37	86.98	59.59	300.78	273.47
(e) Finance Costs	4.51	4.30	3.81	21.79	35.40
(f) Depreciation and amortisation expense	32.42	30.89	25.26	115.65	94.57
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	325.40	143.36	268.43	822.42	923.18
Total Expenses	1045.02	599.56	1125.02	2785.78	3142.86
3. Profit / (Loss) before exceptional, extraordinary items and tax	83.48	73.81	231.60	769.72	924.32
4. Exceptional items					
5. Profit / (Loss) before extraordinary items and tax	83.48	73.81	231.60	769.72	924.32
6. Extraordinary items					
7. Profit / (Loss) before Tax	83.48	73.81	231.60	769.72	924.32
B. Tax expense					
Current Tax (After MAT Adjustment)	21.01	34.67	58.29	210.03	221.68
Deferred Tax	2.77	20.31	-4.41	58.00	-1.04
Total Tax Expenses	23.78	55.19	53.88	268.03	222.64
9. Net profit / (Loss) for the period	59.70	18.62	177.72	501.69	701.68
10. Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss					
(b) Income tax relating to items that will not be reclassified to profit or loss					
(c) Items that will be classified to credit or loss					
(d) Income tax relating to items that will be reclassified to profit or loss					
Other Comprehensive Income					
11. Details of equity share capital					
Paid-up share capital	1843.73	1793.73	1793.7313	1843.73	1793.7333
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve					
13. Earning per Equity Share					
Basic earning (loss) per share from continuing and discontinued operations	0.33	0.10	1.12	2.80	4.42
Diluted earnings (loss) per share from continuing and discontinued operations	0.36	0.10	1.11	2.99	4.37

- Note:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30/05/2026
 - The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter / Year ended 31st March 2026 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the Forth quarter of the financial year.
 - The format for above results as prescribed in SEBI's circular CIR/CPD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
 - The Figures have been regrouped/rearranged wherever necessary to confirm to current year/period's classification.
 - The Operation of the Company predominantly relates in business segments i.e. "Manufacturing of Industrial Valves". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108 "Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns of these segments. The balance is shown as unallocated items.

Date: 30-05-2026
Place: Thane
UDIN: 26041689UVDRS V4467



For, Chemtech Industrial Valves Limited
Harsh P. Badkur
Harsh P. Badkur
Managing Director
DIN: 00676715

AT Jain



Audited Statement of Assets And Liabilities for the Period Ended On 31/03/2026

Statement of Assets and Liabilities		Amount in lacs.	Amount in lacs.
Sr. No.	Particulars	As at 31-03-26	As at 31-03-25
A	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	1593.55	1310.81
(b)	Capital Work-in-Progress	46.23	
(c)	Investment Property	169.24	
(d)	Intangible Assets	1.05	1.35
(e)	Financial Assets		
	- Non Current Investments	5.38	5.38
	- Trade Receivables	5.06	0.00
	- Loans and Advance		
	- Other Non Current Financial Assets	35.78	18.22
(f)	Non Current Tax Assets (Net)		
(g)	Other Non-Current Assets	824.94	109.65
	TOTAL NON CURRENT ASSETS	2601.24	1445.40
2	Current Assets		
(a)	Inventories		
(b)	Financial Assets	511.50	242.48
	- Investments		
	- Trade Receivables	1050.42	1131.82
	- Cash and cash equivalents	713.73	6487.55
	- Other Bank Balances	5380.14	
	- Loans	158.35	610.76
	- Other Current Financial Assets	274.03	13.71
(c)	Other Current Assets	806.26	482.68
	TOTAL CURRENT ASSETS	8894.42	8968.99
	TOTAL ASSETS	11575.66	10414.39
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	1843.73	1793.73
(b)	Other Equity	8943.58	7799.32
	TOTAL EQUITY	10787.32	9583.05
2	Liabilities		
(A)	Non-current Liabilities		
(a)	Financial Liabilities		
	- Borrowings		
	- Trade Payables		
	- Other Current Financial Liabilities	0.12	
(b)	Provisions	57.47	22.60
(c)	Deferred Tax Liabilities	138.90	33.48
(d)	Other Non Current Liabilities	1.85	
	TOTAL NON CURRENT LIABILITIES	198.34	56.08
(B)	Current Liabilities		
(a)	Financial Liabilities		
	- Borrowings		
	- Trade Payables	276.62	383.45
	- Other Current Financial Liabilities	24.38	23.91
(b)	Other Current Liabilities	289.01	367.90
(c)	Provisions		
(d)	Current Tax Liabilities (Net)		
	TOTAL CURRENT LIABILITIES	590.00	775.26
	TOTAL LIABILITIES	788.34	831.34
	TOTAL EQUITIES AND LIABILITIES	11575.66	10414.39

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30/05/2026
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter / Year ended 31st March, 2026 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the Fourth quarter of the financial year.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZD/15 dated Nov 30, 2015 has been modified to comply With the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Operation of the Company predominantly relates in business segments i.e. "Manufacturing of Industrial Valves". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 10B "Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns of these segments. The balance is shown as unallocated items.

Date: 30-05-2026
Place: Thane



For, Chemtech Industrial Valves Limited

Harsh Bhatnagar
Harsh Bhatnagar
(Managing Director)
DIN: 00676715

Audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 31st March, 2026

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.26 (Audited)	31.12.2025 (Unaudited)	31.03.25 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Segment Revenue					
a.	Manufacturing	548.35	477.71	1236.42	2492.52	4,003.91
b.	Project Sales	458.22	66.47		524.69	
c.	Unallocated	121.93	129.19	120.20	538.29	263.27
a.	Total	1128.50	673.38	1356.62	3555.50	4,267.19
	Less: Inter Segment Revenue					
	Net Income from Operations	1128.50	673.38	1356.62	3555.50	4,267.19
2	Segment Results Profit / (Loss) before tax and interest from each segment					
a.	Manufacturing	18.18	462.20	176.52	366.03	925.35
b.	Project Sales	21.47	5.04		26.51	
c.	Unallocated	48.35	128.02	58.91	398.97	34.37
b.	Total	87.99	595.26	235.43	791.51	959.72
	Less: Finance Cost	4.51	4.30	3.83	21.79	35.39
	Other Unallocable Expenditure Net Off					
	Unallocable Income					
	Total Profit/(Loss) before Tax (A-B)	83.48	73.81	231.60	769.72	924.33
3	Capital Employed (Segment assets - Segment liabilities)					
a.	Manufacturing	3018.40	3668.63	3123.60	3018.40	3,123.60
b.	Project Sales	2522.29	510.45		2522.29	
c.	Unallocated	5246.62	5798.54	6459.45	5246.62	6,459.45
	Total	10787.32	9977.61	9583.05	10787.32	9,583.05

Date: 30-05-2026
Place: Thane
UDIN:-

26041689UVDRSV4467

AT Jain



For, Chemtech Industrial Valves Limited


Harsh P. Badkur
(Managing Director)
DIN : 00676715

CHEMTECH INDUSTRIAL VALVES LIMITED
CIN: L29299MH1997PLC105108
Cash Flow Statement the Year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	769.72	924.32
Adjustments for:		
Depreciation and amortization	115.65	94.57
Finance costs	21.79	35.40
Gain on sale of building	(24.27)	-
Gratuity Payable	34.87	2.54
Profit/ Loss on sale of Machinery		
Foreign Exchange Fluctuation		
Sundry Balance written off		
Interest Received	(512.97)	(263.25)
Dividend income		
Loan Processing Fee		(5.94)
Operating Profit before Working capital changes	404.79	787.64
Adjusted for:		
Inventories	(269.02)	250.97
Trade receivables	76.34	(349.12)
Long Term Loans & Advances		
Other Non-current Assets	(719.15)	19.62
Short-term loans and advances	452.41	(144.83)
Other Financial Assets	(274.03)	
Other current assets	(323.58)	(166.29)
Other Financial Liabilities	0.12	
Long Term Provision	-	
Other Non-current Liability	-	
Short Term Provision	-	
Trade payables	(106.84)	(42.53)
Other current liabilities	(286.60)	(477.74)
Cash Generated from Operations	(1,045.57)	(122.27)
Taxes paid		
Net Cash Generated from Operations		(122.27)
B. Cash flow from investing activities		
Purchase of Fixed assets	(629.29)	(262.34)
Sale of Fixed assets	40.00	
Interest Received	512.97	263.25
Dividend received		
Net cash used in investing activities	(76.32)	0.92
C. Cash flow from financing activities		
Proceeds from Issue of Equity	750.00	5,387.50
Proceeds from long-term borrowings (net of repayment)		(405.09)
Proceeds from other short-term borrowings		(81.71)
Finance cost	(21.79)	(35.40)
Net cash used in financing activities	728.21	4,867.30
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(393.68)	4,745.95
Cash and cash equivalents at the beginning of the year	6,487.55	1,741.59
Cash and cash equivalents at the end of the year	6,093.87	6,487.55
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		6,487.55
(i) Cash in Hand	5.12	4.92
(ii) Balances with Banks	6,088.75	6,482.63
TOTAL	6,093.87	6,487.55

Notes:

1) The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS-7 "Statement of Cash Flow" and notified in Companies (accounting standards) rules, 2006 (as amended)

2) Figure in brackets indicates cash outflow

3) Previous year figures have been regrouped/rearranged wherever necessary

As per our report of even date
As per our report of even date annexed
For Raju & Prasad
Chartered Accountants
FRN - 003475S

(Avinash. T. Jain)
Partner
Membership No.: 041689
Place: Thane
UDIN:- 26041689UVDHSV4467



For and on Behalf of the Board of Directors

Harsh P. Badkar

Harsh P. Badkar
(Managing Director)
DIN : 00676715

Annexure 1

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 537326

Subject: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Pursuant to requirement of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Raju and Prasad, Chartered Accountants Statutory Auditor of the Company has issued the Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2026.

You are requested to take the same on record.

Thanking You,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED



PUNEET PRADEEP BADKUR
WHOLE-TIME DIRECTOR & CHIEF FINANCIAL OFFICER
DIN: 07803209

DATE: MAY 30, 2026
PLACE: THANE

Annexure 2

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 537326

Respected Sir/Ma'am,

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Pursuant to the provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Proceeds raised through the conversion of Warrants into Equity Shares pursuant to Preferential Issue for the Quarter ended March 31, 2026 were used for the purpose stated in the offer document and further there is no material deviation.

In this regard, please find enclosed herewith Statement in the prescribed format, indicating no deviation or variation in the use of proceeds from conversion of warrants.

The aforementioned statement has been reviewed and noted by the Audit Committee at its Meeting held on May 30, 2026.

You are requested to take the same on your record.

FOR CHEMTECH INDUSTRIAL VALVES LIMITED

AAROHI PAREEK
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 79811

Enclosed: a/a

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		Chemtech Industrial Valves Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		March 27, 2026				
Amount Raised		7,50,00,000				
Report filed for Quarter ended		March 31, 2026				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
long term funding for capital expenditure, working capital, general corporate purposes, etc.	NA	Rs.57,25,00,000/-	No	Rs.10,50,00,000/-	No	During Q4 FY 2025-26, 5,00,000 warrants were converted into equity shares at ₹200 per share (₹10 face value and ₹190 securities premium) of the total consideration, 25% had been received at the time of issuance of the warrants, while the balance 75%, amounting to ₹7.50 crore, was received upon conversion on 27 March 2026. The aggregate amount of ₹57.25 crore includes proceeds received earlier during Fund raise via allotment of Equity shares on Preferential mode

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

CHEMTECH

INDUSTRIAL VALVES LTD.
ISO 9001:2008 CERTIFIED COMPANY



- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Annexure 3**

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

Sr No.	Particulars of Material Events	Disclosure
01.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Internal Auditor
02.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	Date of appointment w.e.f. April 01, 2026; as per the terms and conditions provided in Engagement letter by the Company.
03.	Brief Profile	Mr. Vikas More is a B. Com Graduate having more than 08 years of experience in field accounting and auditing.
04.	Disclosure of relationships between Individual/Firm and Directors	Not Applicable