



# BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India  
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)  
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2026

02.07.2026

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051  NSE CODE : BANARISUG ISIN No. : INE459A01010	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the company's sugar unit at Alathukombai Village Sathyamangalam Taluk, Erode has received a copy of the proceedings of the District Collector, Erode addressed to the Tahsildar, Sathyamangalam directing recovery of a sum of Rs.12,72,30,170/- (Rupees Twelve Crores Seventy Two Lakhs Thirty Thousand and One Hundred and Seventy) under Section 5 of the Revenue Recovery Act, 1864 towards Tax and interest alleged to be payable under Tamil Nadu Tax on Consumption or Sale of Electricity Act, 2003.

In this connection, the company had filed a Writ Petition W.P No.7397 of 2005 challenging the levy of tax under the Tamil Nadu Consumption or Sale of Electricity Act, 2003. The said Writ Petition was allowed by the Hon'ble High Court order dated 8.3.2012, subject to outcome of other writ petitions challenging the amendments made to the said Act. The Energy Department has not preferred any appeal against the said order of the Hon'ble High Court.

Subsequently, the Writ Petitions filed by certain other parties challenging the amendment were dismissed. Appeals by way of Special Leave Petitions have filed before the Hon'ble Supreme Court by some of the affected parties while certain others have filed review petitions. The Special Leave Petitions are presently pending consideration before the Hon'ble Supreme Court.



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In view of the pendency of the aforesaid proceedings before the Hon'ble Supreme Court, the Company, during the year 2019, requested the Chief Electrical Inspector to Government, Tamil Nadu and the District Collector, Erode, to defer any recovery proceedings until the issues are finally decided by the Hon'ble Supreme Court.

Accordingly, in the year 2019, the then District Collector, Erode, after taking into consideration the pendency of the proceedings before the Hon'ble High Court and the Hon'ble Supreme Court, withdrew the revenue recovery proceedings initiated under the Revenue Recovery Act.

However, the present District Collector, Erode, has now initiated fresh recovery proceedings under the Revenue Recovery Act, 1864, for recovery of the aforesaid amount of Rs.12,72,30,170/- (Rupees Twelve Crores Seventy Two Lakhs Thirty Thousand One Hundred and Seventy only).

The Company is presently consulting its legal counsel and evaluating the appropriate legal remedies available including filing an appeal before the appropriate Government authority and/or initiating appropriate proceedings before the Hon'ble High Court and/or the Hon'ble Supreme Court. The Company believes that it has valid legal grounds to challenge the aforesaid proceedings and will take all appropriate steps to protect its interests.

The above disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above details on record.

Thanking you,

Yours faithfully,  
For BANNARI AMMAN SUGARS LIMITED

(C PALANISWAMY)  
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

## Annexure

### Order from the District Collector, Erode District

S.No	Particulars	Details
1	Name of the listed company	Bannari Amman Sugars Limited
2	Type of communication received	Recovery proceedings under the Revenue Recovery Act, 1864
3	Date of receipt of communication	01.07.2026
4	Authority from whom communication received	District Collector, Erode District, Tamilnadu
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The company has received a copy of the proceedings from the District Collector, Erode addressed to the Tahsildar, Sathyamangalam directing recovery of a sum of Rs.12,72,30,170/- (Rupees Twelve Crores Seventy Two Lakhs Thirty Thousand and One Hundred and Seventy) under Section 5 of the Revenue Recovery Act, 1864 towards Tax and interest alleged to be payable under Tamil Nadu Tax on Consumption or Sale of Electricity Act, 2003.</p> <p>In this connection, the company had filed a Writ Petition W.P No.7397 of 2005 challenging the levy of tax under the Tamil Nadu Consumption or Sale of Electricity Act, 2003. The said Writ Petition was allowed by the Hon'ble High Court order dated 8.3.2012, subject to outcome of other writ petitions challenging the amendments made to the said Act. The Energy Department has not preferred any appeal against the said order of the Hon'ble High Court.</p> <p>Subsequently, the Writ Petitions filed by certain other parties challenging the amendment were dismissed. Appeals by way of Special Leave Petitions have filed before the Hon'ble Supreme Court by some of the affected parties while certain others have filed review petitions. The Special Leave Petitions are presently pending consideration before the Hon'ble Supreme Court.</p> <p>In view of the pendency of the aforesaid proceedings before the Hon'ble Supreme Court, the Company, during the year 2019, requested the Chief Electrical Inspector to Government, Tamil Nadu and the District Collector, Erode, to defer any recovery proceedings until the issues are finally decided by the Hon'ble Supreme Court.</p>



		<p>Accordingly, in the year 2019, the then District Collector, Erode, after taking into consideration the pendency of the proceedings before the Hon'ble High Court and the Hon'ble Supreme Court, withdrew the revenue recovery proceedings initiated under the Revenue Recovery Act.</p> <p>However, the present District Collector, Erode, has now initiated fresh recovery proceedings under the Revenue Recovery Act, 1864, for recovery of the aforesaid amount of Rs.12,72,30,170/- (Rupees Twelve Crores Seventy Two Lakhs Thirty Thousand One Hundred and Seventy only).</p>
6	Period for which communication would be applicable, if stated	June 2003 to March 2016
7	Expected financial implications on the listed company, if any	Rs.12,72,30,170/-
8	Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10	Action(s) taken by listed company with respect in the communication	The Company is presently consulting its legal counsel and evaluating the appropriate legal remedies available including filing an appeal before the appropriate Government authority and/or initiating appropriate proceedings before the Hon'ble High Court and/or the Hon'ble Supreme Court. The Company believes that it has valid legal grounds to challenge the aforesaid proceedings and will take all appropriate steps to protect its interests.
11	Any other relevant information	NIL

