

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**
ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **06.07.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : Mohadum Niyaz Shareef
Vs
Axis Bank Ltd

MAIN PETITION NUMBER : C.P. (IB)/291(CHE)2025

(IA/MA) APPLICATION NUMBERS

IA(I.B.C)/1084(CHE)2026

And

IA(I.B.C)/1112(CHE)2026

ORDER

IA(I.B.C)/1084(CHE)2026

And

IA(I.B.C)/1112(CHE)2026

Present: Mr. Akilan, Ld. Counsel for the RP.
Mr. A.S.Sathish, Ld. PCS for the Personal Guarantor.

IA(I.B.C)/1084(CHE)2026 has been filed to take on record the 2nd Progress Report for the period from 19.03.2026 to 18.04.2026.

IA(I.B.C)/1112(CHE)2026 has been filed seeking condonation of delay of 16 days in filing the report.

Ld. Counsel submits that till date the Personal Guarantor has not submitted any repayment plan.

Ld. PCS for the Personal Guarantor submits that there are two Guarantors to the loan. Both are brothers. They want to file joint repayment plan.

Considering the submissions, **we direct the RP to take the joint repayment plan of the Personal Guarantor(s) and place it before the CoC for consideration.**

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The report is taken on record, subject to all just exceptions, condoning the delay.

IA(I.B.C)/1084(CHE)2026 and IA(I.B.C)/1112(CHE)2026 are **disposed of**.

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[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)

MS

-sd-

[SANJIV JAIN]
MEMBER (JUDICIAL)

Date: 06.07.2026