Date: 14th November 2026

To,
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 544773

Subject: Outcome of the Meeting of the Board of Directors of Merritronix Ltd (Company) held on Saturday, 14th November 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Merritronix Ltd, at its meeting held today, i.e., Saturday, 14th November 2026 at the Registered office of the Company Situated at C-22, Electronix Complex, Kushaiguda, Hyderabad-500062 has considered and approved the following matters:

1. The Board took note of the Circular Resolution passed on 5th November 2026, pursuant to which the resignation of Mr. Ramalakshmana Rao Pavuluri (DIN: 01852484) from the office of Director of the Company, with effect from 6 October 2026, was noted and taken on record.

2. The Board considered and approved the Unaudited Financial Results of the Company for the half year ended 30th September 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company M/s. Dagliya &Co, Charted Accountants, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

3. The Board took note of the Circular Resolution passed on 14th November 2026, pursuant to which the reconstitution of the Audit Committee of the Company with effect from 14th November 2026 was noted and taken on record as follows:

Name of Director	Designation	Position
Ms. Sridevi Madati	Independent Director	Chairperson
Mr. Maj Ravi Bandredddi	Independent Director	Member
Mr. Dovari Amarnath	Managing Director	Member

The meeting commenced at 11:30 A.M. and concluded at 3.00 P.M.

Kindly take the above information on record. The above information is also available on the website of the Company at www.merritronix.com.

Thanking you,

Yours faithfully,
For Merritronix Limited

DOVARI AMARNATH
Digitally signed by DOVARI AMARNATH
Date: 2026.11.14 15:08:26 +05'30'

Dovari Amarnath
Managing Director
DIN: 01265446

Dagliya & Co.
Chartered Accountants

8-2-577/B, Plot No. 34, 5th Floor, Maas Heights,
Beside Canara Bank, Road No. 8, Banjara Hills,
Hyderabad - 500 034. E-mail : info@dagliya.com
Phone : +91-40 40021981, 9100933308.

Independent Auditor's Limited Review Report on unaudited financial results for the half year ended September 30th, 2026 and year to date from April 1, 2026 to September 30, 2026 of Merritronix Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Merritronix Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **MERRITRONIX LIMITED** ("the Company") for the half year to date results for the period from 01st April 2026 to 30th September 2026 ("the Statement"). This statement being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015 (`the Listing Regulations') as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company at its meeting held on 14th November 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

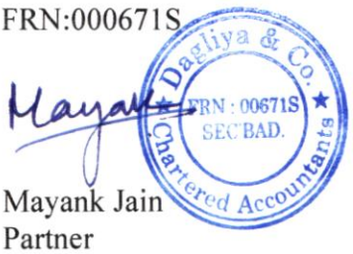
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

Dagliya & Co. FRN : 00671S SEC'BAD. Chartered Accountants

measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date:14.11.2026

For Dagliya & Co.,
Chartered Accountants
FRN:000671S



Mayank Jain
Partner
M.No.: 225914
UDIN: 26225914PPTPJI1633

MERRITRONIX LIMITED

(formerly known as Merritronix Private Limited)

CIN: L32100TG1988PLC155611

Regd. Office: C-22, Electronic Complex, Kushaiguda, Hyderabad – 500 062, Telangana

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026
		Unaudited	Audited (Refer Note 5)	Audited (Refer Note 6)	Audited
I	Revenue from operations	10,636.81	9,994.87	5,594.69	15,589.56
II	Other income	84.20	10.56	7.88	18.44
III	**Total Income (I + II)**	**10,721.01**	**10,005.43**	**5,602.57**	**15,608.00**
IV	**Expenses**				
	(a) Cost of materials consumed	9,434.52	8,899.09	4,279.12	13,178.21
	(b) Purchases of stock-in-trade	-	- 212.87	314.25	101.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	- 738.55	- 952.96	- 68.86	- 1,021.83
	(d) Other manufacturing expenses	86.13	87.21	72.78	159.99
	(e) Employee benefits expense	129.78	133.72	100.74	234.46
	(f) Finance costs	152.68	159.76	248.42	408.18
	(g) Depreciation and amortisation expense	32.36	19.87	27.31	47.18
	(h) Other expenses	210.33	114.80	83.64	198.45
	Total Expenses (IV)	**9,307.26**	**8,248.62**	**5,057.40**	**13,306.02**
V	**Profit before prior period items and tax (III – IV)**	**1,413.74**	**1,756.80**	**545.17**	**2,301.98**
VI	Prior period items	-	0.00	68.99	68.99
VII	**Profit before tax (V – VI)**	**1,413.74**	**1,756.80**	**476.18**	**2,232.98**
VIII	**Tax expense**				
	(a) Current tax	355.81	473.97	216.19	690.16
	(b) Tax adjustments of earlier years	- 150.09	47.54	- 37.26	10.28
	(c) Deferred tax	- 0.71	60.21	- 76.14	- 15.93
	Total tax expense (VIII)	205.02	581.72	102.79	684.51
IX	Net Profit for the period (VII – VIII)	1,208.72	1,175.09	373.39	1,548.48

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MERRITRONIX LTD HYDERABAD

X	Paid-up equity share capital (Face value ₹10 each)	1,748.49	1,278.49	1,175.20	1,278.49
XI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				3,980.03
XII	**Earnings per equity share of ₹10 each (not annualised for half years)**				
	(a) Basic (₹)	7.63	9.71	3.39	13.39
	(b) Diluted (₹)	7.63	9.71	3.39	13.39

Notes:

1. The above financial results for the half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2026. The Statutory Auditors have carried out a limited review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued an unmodified review report.

2. These financial results have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. The Company's equity shares are listed on the SME platform of BSE Limited; accordingly, the Company is exempt from mandatory application of Ind AS under Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015.

3. The Company operates in a single business segment, viz. [manufacture of electronic products and assemblies]. Hence no separate segment information is required under AS 17 'Segment Reporting'.

4. During the half year, the Company completed its Initial Public Offering (IPO) of 47,00,000 equity shares of face value ₹10 each at an issue price of ₹149 per share (including a premium of ₹139 per share), aggregating ₹7,003.00 lakhs. The shares were allotted on 04.06.2026 and listed on 08.06.02026. Issue expenses of ₹706.48 lakhs have been adjusted against the Securities Premium in accordance with Section 52 of the Companies Act, 2013. The statement of utilisation of IPO proceeds / deviation under Regulation 32 of the SEBI (LODR) Regulations, 2015 is being submitted separately.

5. The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures for the full financial year ended 31st March, 2026 and the audited figures for the half year ended 30th September, 2025.

6. The Company's shares were listed during the current half year. The figures for the corresponding half year ended 30th September, 2025 have been derived from the financial statements for that period audited by the Statutory Auditors [prepared for the purpose of the Initial Public Offer], regrouped where necessary to conform to the current period's classification.

7. Earnings per share for the half-year periods are not annualised. EPS for all periods presented has been computed after adjusting for the bonus issue of 94,38,195 equity shares in the ratio 13:2 made in May 2025, in accordance with AS 20 'Earnings Per Share'.

8. Tax adjustments of earlier years for the half year ended 30th September, 2026 represent [reversal of excess provision for income tax relating to earlier years].

10. The above results are available on the Company's website www.merritronix.com and on the website of the SME Platform of Bombay Stock Exchange www.merritronix.com.

For and on behalf of the Board of Directors
Merritronix Limited

Place: Hyderabad
Date: 14.11.2026

Dagliya & Co. Chartered Accountants FRN : 00671S SECBAD.

Dovari Amarnath
Managing Director
DIN: 01265446

MERRITRONIX LTD HYDERABAD

MERRITRONIX LIMITED

(formerly known as Merritronix Private Limited)

CIN: L32100TG1988PLC155611

Regd. Office: C-22, Electronic Complex, Kushaiguda, Hyderabad – 500 062, Telangana

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs, except per share data)

Sr.	Particulars	As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1,748.49	1,278.49
	(b) Reserves and surplus	11,015.27	3,980.03
	Sub-total – Shareholders' funds	12,763.75	5,258.51
2	**Non-current liabilities**		
	(a) Long-term borrowings	251.70	529.56
	(b) Deferred tax liabilities (net)	25.08	25.79
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	46.79	48.13
	Sub-total – Non-current liabilities	323.57	603.48
3	**Current liabilities**		
	(a) Short-term borrowings	3,389.60	3,790.18
	(b) Trade payables		
	(i) Total outstanding dues of micro and small enterprises	-	426.29
	(ii) Total outstanding dues of creditors other than micro and small enterprises	3,010.46	2,000.75
	(c) Other current liabilities	1,618.23	2,613.65
	(d) Short-term provisions	365.69	747.21
	Sub-total – Current liabilities	8,383.99	9,578.09
	TOTAL – EQUITY AND LIABILITIES	**21,471.31**	**15,440.08**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment and intangible assets		
	(i) Property, plant and equipment	650.93	585.99
	(ii) Intangible assets	5.81	6.46
	(b) Deferred tax assets (net)	-	-
	(c) Other non-current assets	2.17	4.75
	Sub-total – Non-current assets	658.91	597.21
2	**Current assets**		
	(a) Inventories	9,193.93	7,130.77
	(b) Trade receivables	2,504.22	3,654.65
	(c) Cash and cash equivalents	4,126.87	2,569.63
	(d) Short-term loans and advances	4,987.38	1,487.83
	Sub-total – Current assets	20,812.40	14,842.87
	TOTAL – ASSETS	**21,471.31**	**15,440.08**

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MERRITRONIX LTD HYDERABAD

MERRITRONIX LIMITED

(formerly known as Merritronix Private Limited)

CIN: L32100TG1988PLC155611

Regd. Office: C-22, Electronic Complex, Kushaiguda, Hyderabad – 500 062, Telangana

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

	Particulars	Half year ended 30.09.2026	year ended 31.03.2026
		Unaudited	Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	1,413.74	2,232.98
	Adjustments for:		
	Depreciation and amortisation expense	32.36	91.95
	Finance costs	152.68	408.18
	Interest income	-70.71	-10.84
	Gratuity (net)	-	20.51
	Operating profit before working capital changes	1,528.08	2,742.78
	Changes in working capital:		
	(Increase) / decrease in inventories	-2,063.16	-3,162.15
	(Increase) / decrease in trade receivables	1,150.43	-1,618.60
	(Increase) / decrease in short-term loans and advances	-2,244.13	-753.89
	(Increase) / decrease in other non-current assets	2.58	113.39
	Increase / (decrease) in trade payables, other current liabilities and provisions (excluding income-tax provision)	-420.91	1,984.81
	Cash generated from / (used in) operations	-2,047.13	-693.65
	Income taxes paid (net)	-579.67	-700.44
	Net cash from / (used in) operating activities (A)	-2,626.80	-1,394.09
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment (including capital advances)	-1,352.07	-265.80
	Restatement adjustment to fixed assets	-	
	Interest received	70.71	10.84
	Net cash from / (used in) investing activities (B)	-1,281.35	-254.96
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares (IPO / preferential allotment)	7,003.00	2,992.33
	Share issue expenses	-706.48	-30.00
	Bonus shares issued	-	-943.82
	Proceeds from / (repayment of) long-term and short term borrowings (net)	-678.44	2,463.22
	Increase / (decrease) in other long-term liabilities	-	
	Finance costs paid	-152.68	-408.18
	Net cash from / (used in) financing activities (C)	5,465.39	4,073.55
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,557.24	2,424.50
	Cash and cash equivalents at the beginning of the period	2,569.63	145.13
	Cash and cash equivalents at the end of the period	**4,126.87**	**2,569.63**

Notes:

1. The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in AS 3 'Cash Flow Statements'.
2. Cash and cash equivalents include fixed deposits with banks and margin money, consistent with their classification in the Statement of Assets and Liabilities.
3. Figures in negative represent cash outflows.

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MERRITRONIX LTD HYDERABAD