TARC

November 6, 2026

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

Equity Scrip Code: 543249
Debt Scrip Code: 976606

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Symbol: TARC

Sub.: Completion of Tenure of Mr. Ambarish Chatterjee (Independent Director) and Reconstitution of Committees of the Board.

Ref.: Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "SEBI Listing Regulations").

Dear Sir / Madam,

1. Completion of Tenure of Mr. Ambarish Chatterjee as an Independent Director:

The Board of Directors via Circular Resolution dated November 6, 2026 noted that the second and final term of appointment of Mr. Ambarish Chatterjee (DIN: 00653680), as an Independent Director is scheduled to be completed with effect from close of business hours on November 9, 2026 and consequently he shall cease to be Independent Director of the Company as well as the Chairperson/Member of the respective Committee(s) of the Board from the said date.

The Board placed on record its sincere appreciation for the invaluable guidance, support and contributions made by Mr. Ambarish Chatterjee during his distinguished tenure and long association with the Company as an Independent Director.

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as '**Annexure A**'.

2. Reconstitution of Committees of the Board:

The Board approved via Circular Resolutions dated November 6, 2026, the reconstitution of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, Risk Management Committee, Corporate Social Responsibility Committee and Management and Operations Committee with effect from November 10, 2026, consequent to the completion of the tenure of Mr. Ambarish Chatterjee, Independent Director.

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations is enclosed herewith as '**Annexure B**'.

We request you to kindly take the above on record.

Thanking you

For **TARC Limited**

Amit Narayan

Digitally signed by Amit Narayan
Date: 2026.11.06 17:49:44 +05'30'

Amit Narayan
Company Secretary
Mem. No. A20094

Encl.: as above

Annexure A

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Completion of tenure of Mr. Ambarish Chatterjee

S. No.	Particular	Details
1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Cessation due to completion of second and final tenure and term as an Independent Director of the Company.
2	date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	With effect from close of business hours on November 9, 2026
3	brief profile (in case of appointment);	Not Applicable
4	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure B

(Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Reconstitution of Committees of the Board

Audit Committee:

S. No.	Name of Committee Members	Category of Director	Designation in Committee
1	Mrs. Bindu Acharya	Non-Executive - Independent Director	Chairperson
2	Mr. Jyoti Ghosh	Non-Executive - Independent Director	Member
3	Mr. Miyar Ramanath Nayak	Non-Executive - Independent Director	Member
4	Mr. Amar Sarin	Executive Director	Member

Stakeholders Relationship Committee:

S. No.	Name of Committee Members	Category of Director	Designation in Committee
1	Mrs. Bindu Acharya	Non-Executive - Independent Director	Chairperson
2	Mr. Anil Sarin	Non-Executive - Non-Independent Director	Member
3	Mr. Miyar Ramanath Nayak	Non-Executive - Independent Director	Member

Nomination & Remuneration Committee:

S. No.	Name of Committee Members	Category of Director	Designation in Committee
1	Mrs. Bindu Acharya	Non-Executive - Independent Director	Chairperson
2	Mr. Anil Sarin	Non-Executive - Non-Independent Director	Member
3	Mr. Miyar Ramanath Nayak	Non-Executive - Independent Director	Member
4	Mr. Jyoti Ghosh	Non-Executive - Independent Director	Member

Risk Management Committee:

S. No.	Name of Committee Members	Category of Director	Designation in Committee
1	Mr. Amar Sarin	Executive Director	Chairperson
2	Mr. Miyar Ramanath Nayak	Non-Executive - Independent Director	Member
3	Mrs. Bindu Acharya	Non-Executive - Independent Director	Member

Corporate Social Responsibility Committee:

S. No.	Name of Committee Members	Category of Director	Designation in Committee
1	Mr. Anil Sarin	Non-Executive - Non-Independent Director	Chairperson
2	Mrs. Bindu Acharya	Non-Executive - Independent Director	Member
3	Mr. Miyar Ramanath Nayak	Non-Executive - Independent Director	Member

Management and Operations Committee:

S. No.	Name of Committee Members	Category of Director	Designation in Committee
1	Mr. Amar Sarin	Executive Director	Chairperson
2	Mrs. Bindu Acharya	Non-Executive - Independent Director	Member
3	Mrs. Muskaan Sarin	Executive Director	Member