

**DIVISION BENCH**

**ITEM NO.113**

**NATIONAL COMPANY LAW TRIBUNAL  
ALLAHABAD BENCH  
PRAYAGRAJ**

**IA No.513/2026 & IA No.720/2026 IN CP (IB) No.59/ALD/2023**

**CORAM:**

- 1. SH. PRAVEEN GUPTA,  
HON'BLE MEMBER (JUDICIAL)**
- 2. SH. ASHISH VERMA,  
HON'BLE MEMBER (TECHNICAL)**

**Date of Order: 9<sup>th</sup> October, 2026**

**Attendance-Cum-Order Sheet of the Hearing.**

|                            |                                                                                                                                                           |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>NAME OF THE COMPANY</b> | <b>SMALL INDUSTRIES<br/>DEVELOPMENT BANK OF INDIA<br/>V/S RAHUL JESSAL MITTRA<br/>(PERSONAL GUARANTOR OF<br/>MARGDARSHAK FINANCIAL<br/>SERVICES LTD.)</b> |
| <b>UNDER SECTION</b>       | <b>95 IBC (IN PIRP)</b>                                                                                                                                   |

**COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:**

**Ms. Kaniska Patel, Adv.**

**: For the Applicant/ BT**

**ORDER**

**IA No.513/2026**

- 1.** This application has been filed on behalf of the Bankruptcy Trustee for placing on record the 2<sup>nd</sup> Progress Report. The same is taken on record, subject to just exceptions.
- 2.** Accordingly, IA No.513/2026 stands disposed off.

**IA No.720/2026**

- 1.** This application has been filed on behalf of the Bankruptcy Trustee for placing on record the report of reconstitution of CoC, which has been placed at page no.31 of the present application. Let the same be taken on record, subject to just exceptions.
- 2.** Accordingly, IA No.720/2026 stands disposed off
- 3.** Let the main matter be put up for further hearing on 20<sup>th</sup> November, 2026.

**-Sd-  
(Ashish Verma)  
Member (Technical)**

**-Sd-  
(Praveen Gupta)  
Member (Judicial)**

**9<sup>th</sup> October, 2026**

*Kavya Prakash Srivastava  
(Stenographer)*