



Date: August 21, 2026

To,
The Secretary,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 539542

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandera (E),
Mumbai – 400 051
Symbol: LUXIND

Respected Sir/Madam,

Sub: Summary of Press Conference held on August 21, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith summary of press conference held on August 21, 2026.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489

Encl: As stated above

LUX INDUSTRIES LIMITED



**SUMMARY OF PRESS CONFERENCE OF VERTICAL A OF LUX INDUSTRIES LIMITED
HELD ON 21ST AUGUST, 2026.**

The press conference was attended by Mrs. Vandana Yadav, Principal Secretary of Industry and Commerce, West-Bengal, Mr. Ashok Kumar Todi, Chairman, Lux Industries Limited, Mr. Saket Todi, Executive Director, Lux Industries Limited, along with representatives of various leading media agencies.

The press conference was convened by the Company to clarify the allegations raised by Mr. Kunal Ghosh (TMC MLA) during a press conference and on social media on 20 August 2026 concerning the clearance and approval-related matters associated with the “Lux Cozi Group” the Company’s proposed capital expenditure (Capex) expansion project at Dankuni.

During the conference, Mrs. Vandana Yadav clarified the various matters relating to the requisite approvals and clearances for the proposed project. She further informed the media that all necessary due diligence had been duly undertaken by the Government before proceeding with the event.

Mr. Ashok Kumar Todi, Chairman of Lux Industries Limited, briefed the media on the scale of investment and significance of the proposed capacity expansion of manufacturing capacities of Vertical A of the Company’s at Dankuni. He also explained the process leading up to the groundbreaking ceremony (Bhoomi-Pujan) and outlined the Company’s position regarding such allegations made against it.

The Chairman further informed the media that the Company had issued a defamation notice to Mr. Kunal Ghosh in connection with the allegations made by him. Copy of defamation notice issued to Mr. Kunal Ghosh is also attached for reference.

LUX INDUSTRIES LIMITED

PIYUSH AGRAWAL

ADVOCATE

21 August 2026

To

Kunal Ghosh

Flat No. 3A, 1/1 Ram Mohan Roy Road

Kolkata- 700 009

kunalghoshagain@gmail.com

Dear Sir

Re: Circulation of false and defamatory allegations and insinuations against my Client.

My Client: Lux Industries Limited, having its office at Adventz Infinity, BN Block, Sector-V, 17th Floor, Salt Lake City, Kolkata- 700 091.

Under instructions from and on behalf of my Client abovenamed, I hereby address you and state as follows:

1. My client is one of India's leading and well-established companies in the hosiery, innerwear and apparel industry, with a legacy dating back to 1957. My client is listed on the National Stock Exchange of India Limited and BSE Limited and has around one lakh shareholders who have reposed their trust and invested in the Company. Over more than six decades, the Company has grown from its origins in the hosiery business into an enterprise with an annual turnover of around Rs. 3,000 crores, a workforce of around 15,000 direct and indirect employees, exports to more than 46 countries, and a production capacity exceeding 340 million garment pieces annually. Its portfolio includes several widely recognised brands, supported by an extensive distribution and retail network across India and a growing international presence.
2. My client presently operates several strategically located manufacturing facilities across India with a strong foothold presence in West Bengal. Such substantial growth and expansion have taken place under the aegis and leadership of Mr. Ashok Kumar Todi, Chairman of the Company, under whose stewardship the Company has considerably expanded its manufacturing capabilities, market presence and brand portfolio, while establishing itself as a prominent and trusted name in the Indian hosiery and apparel industry.
3. Significantly, the scale and growth of my client have been accompanied by a strong emphasis on corporate governance, regulatory compliance and responsible business practices, with the Company conducting its affairs in accordance with applicable laws and regulatory requirements and maintaining appropriate systems and processes commensurate with the scale of its operations. The combination of experienced leadership, strong corporate governance, extensive manufacturing and distribution infrastructure and enduring consumer confidence has enabled my client to sustain and expand the reputation painstakingly built over several decades and maintain its position as a prominent participant in the domestic and international apparel market.



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4. As part of its continuing expansion, my client announced increased manufacturing capacities of Lux Cozi Group at Dankuni, West Bengal, at a total project cost of approximately Rs. 600 crores including land, building, plant and machinery and other movable and immovable assets. The project envisages approximately 12 lakh square feet of additional manufacturing and allied infrastructure and is expected to generate massive employment opportunities. The “bhoomi-pujan” for the expansion project took place on 11 July 2026 at Dankuni (“**Subject Land**”) at a ceremony graced by Shri Suvendu Adhikari, Hon’ble Chief Minister of West Bengal, as the Chief Guest, along with Shri Samik Bhattacharya, Member of Parliament (Rajya Sabha) and West Bengal State President, BJP, Shri Tapas Roy, Hon’ble Minister, Department of Industry, Commerce & Enterprises, Government of West Bengal, Sri. Arjun Singh, Hon’ble Minister, Department of Labour and Transport, Government of West Bengal and Dr Sharadwat Mukherjee, Hon’ble Minister, Department of Health and Family Welfare, Government of West Bengal as Guests of Honour, in the presence of senior government officials, industry representatives and the leadership of my client.
5. On 20 August 2026, my client came across a video uploaded on your YouTube channel (@Kunalghoshspeaks) available at <https://www.youtube.com/watch?v=Rn4u5keLsY0>, containing a press conference addressed by you, wherein you made, *inter alia*, several false, baseless, malicious and defamatory statements, allegations, insinuations and innuendos concerning and/or directed against my client. Although such statements were sought to be couched as questions posed to the public at large, their tone and tenor, along with the insinuations and innuendos contained therein, make it abundantly clear that such purported questions were calculated to disparage my client and cast doubt in the minds of the public, including my client’s stakeholders, regarding the genuineness and legitimacy of my client’s proposed project.
6. My client also came across a post published by you on your “X” (formerly known as “Twitter”) account on 20 August 2026, wherein you have again made such false, baseless and defamatory statements, allegations, insinuations, suggestions and innuendos concerning and/or directed against My client, as under:

Transcription

“Tarahuro kore shilpo dekhate giye boro-soro bhul hoye jacche na toh? Dankunite Lux Cozi-r notun karkhana niye onushthan. Mukhyomontri, Shilpomontri gelen. 600 koti-r biniyog ghoshito holo, songe notun karkhanayr kormosongsthan. Ekhon kichhu proshno kane elo.

- 1) *Eto boro onushthan holo, karkhanar plan kothay? Onumodito hoyeche ki?*
- 2) *Oi jomitei er age shudhu warehouse ba gudam korar prostab chhilo ki na? Thakle seta bodle karkhanar onumodon kobe hoyeche?*
- 3) *Jehetu shudhu gudam, tai ko ’bochhor age Poribesh Doptor chithi diye bolechkhilo alada chharpotro lagbe na. Tobe kono shilpo-utpadon kora jabe na. Sei chithir nirdesh kono poriborton hoyeche kina? Hoye thakle kobe hoyeche?*

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Shilpo hok. Karkhana hok. Kintu tarahuro kore lok-dekhano onushthan korte giye phak theke jacche na toh?

Manoniyo Mukhyomontri o Shilpomontri, bibhagiyo tadonto korben ki?"

Translation:

"In the rush to showcase industry, are we making a serious and major mistake?

An event was held at Dankuni regarding the new Lux Cozi factory. The Chief Minister and the industry's minister attended the event. An investment of ₹600 crore was announced, along with employment opportunities at the new factory.

Now, a few questions have come to my ears:

- 1) Such a major event was held, but where is the factory plan? Has it been approved?*
- 2) Wasn't the proposal for this very piece of land previously only for a warehouse/godown? If so, when was that changed and approval given for a factory?*
- 3) Since it was only supposed to be a godown, the Environment Department had written a few years ago stating that a separate clearance would not be required. However, industrial production could not be carried out there. Has there been any change to the directions contained in that letter? If so, when was the change made?*

Let there be industry. Let there be a factory. But in the rush to hold a showcase/publicity event, are we leaving some loopholes behind?

Will the Honorable Chief Minister and Industries Minister conduct a departmental inquiry.

7. The statement made by you in its natural and ordinary meaning mean and/or ex facie means and are understood to mean, *inter alia*, that:

- a. My client's project suffers from serious procedural irregularities and is an eyewash.
- b. My client had acted in undue haste and eagerness to showcase industrial development without any proper sanctions or approvals.
- c. My client has resorted to illegal, unlawful and improper means and is circumventing applicable statutory and regulatory requirements.
- d. My client has altered the use of the land without obtaining the requisite permissions from the competent authorities.
- e. My client is attempting to build a factory on a land designated for a warehouse.
- f. My client is attempting to undertake industrial manufacturing activities at a location where such activities are allegedly impermissible and/or without the requisite environmental approvals and clearances.
- g. My client is fooling its shareholders, other relevant stakeholders and the public at large.

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8. The contents of your press conference and the aforesaid post are completely incorrect, misleading and devoid of any factual or legal basis and are calculated to create a false and prejudicial impression regarding the affairs, conduct, reputation and business practices of my client. From a bare perusal of the allegations made and circulated by you, it is evident that you have selectively relied upon facts to sensationalise the issue, distort the true state of affairs, and deliberately portray a false and misleading narrative. The statements so published, whether read individually or in their entirety, are inherently defamatory and are lowering the reputation and standing of my client in the eyes of its customers, business associates, stakeholders and members of the general public. The publication and circulation of such statements, particularly through a widely accessible social media platforms such as YouTube and "X", have caused substantial damages and irreparable injury to the goodwill, reputation and commercial standing painstakingly built by my client over several decades.
9. Needless to state, my client categorically denies each and every allegation, imputation, insinuation and innuendo contained in your aforesaid allegations, including any suggestion of illegality, regulatory impropriety, absence of requisite approvals or circumvention of statutory requirements in relation to its proposed project at Dankuni. Your allegations are false, baseless, malicious, misleading and defamatory and are expressly denied.
10. My client has, at all material times, acted *bona fide*, diligently and in strict compliance with all applicable laws, rules and regulations, and has duly followed the prescribed statutory and regulatory requirements governing the establishment of its proposed factory at Dankuni, consistent with its longstanding commitment to the highest standards of corporate governance and legal compliances.
11. It is unfortunate that a *bona fide* industrial expansion, being undertaken in accordance with applicable laws and intended to contribute to the State's economic growth and employment generation, has been sought to be portrayed in such a false and prejudicial manner. My client, though under no obligation to respond to the false and misleading narrative sought to be propagated by you under the guise of raising questions, considers it appropriate to state as under:
 - a. **Firstly**, My client upon acquiring the Subject Land, on which "bhoomi-pujan" had taken place, duly took all necessary steps for conversion of the Subject Land to "Factory" from the competent authorities in 2024 itself. My client is in possession of valid conversion certificates and records evidencing such lawful conversion. Any suggestion that the Subject Land is being used or proposed to be used for establishing a factory without the requisite conversion and/or authorization is therefore apparently false and contrary to the contemporaneous statutory record. The land in respect of which documents were shown and circulated by you, have no connection whatsoever, with the Subject Land upon which "bhoomi-pujan" was held on 11 July 2026. However, for reasons best known to you, you have selectively relied upon an unrelated document concerning a different land parcel and a different entity to create



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a false and misleading impression regarding the legality of my client's proposed project. Your selective reliance on certain alleged documents to claim that the portion of land on which my client is expanding is not only dated but also tantamount to selective disclosure to misrepresent facts and confuse the public at large. It is laughable that you have sought to suggest that approximately 12 lakh sq. ft. of a factory, could be constructed on a parcel of land admeasuring merely 1.5 acres. Even the most basic scrutiny would have revealed the obvious absurdity of such a proposition. Your decision to nevertheless proceed with such an allegation illustrates the lack of factual verification undertaken before circulating such vindictive, sensational, false and misleading claims.

- b. **Secondly**, the purported letter relied upon by you of the Environmental Engineer has no connection with the Subject Land for which "bhoomi-pujan" was held on 11 July 2026. No such letter exists in respect of the Subject Land.
- c. **Thirdly**, on 11 July 2026, my client organised a foundation stone-laying ceremony for the proposed project, attended by the Hon'ble Chief Minister of West Bengal, the Hon'ble Industries Minister and other distinguished dignitaries. The "bhoomi-pujan" event was ceremonial and ritualistic, on an auspicious day, demonstrating the intent of my client to take all necessary steps for its expansion project, most of which is already under process. My client did not, at any point of time, indicate or mention that the said event was an "inauguration ceremony" for start of operation of its factory. Any person with ordinary prudence and basic understanding would appreciate the fundamental distinction between the laying of a foundation stone for a proposed project and the actual commencement of construction or industrial operations. Any attempt to conflate the two to suggest that my client has commenced operations without requisite approval is therefore wholly false and misleading. Needless to state, my client is a legally compliant company and has all necessary stagewise permissions, approvals and certifications, as may be applicable.

- 12. The aforesaid facts leave no manner of doubt that the very premise upon which your statements, allegations and insinuations are based upon, are demonstrably false and contrary to the contemporaneous statutory and documentary records.
- 13. Your attempt to portray my client as having acted unlawfully, circumvented statutory safeguards or manipulated the regulatory process is wholly false and baseless and constitutes a calculated attempt to cast unwarranted aspersions upon its integrity and credibility, and tarnish their hard-earned reputation, goodwill and commercial standing. Such statements are clearly intended to disparage my client and create a false and prejudicial impression in the minds of the public and stakeholders of my client regarding the legality and propriety of its business operations.
- 14. My client states that its reputation, goodwill and credibility, painstakingly built and nurtured over several decades, constitute valuable business interests which are legally compliant, and



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are the product of years of sustained effort, responsible conduct and commercial integrity. The dissemination of false and unsubstantiated allegations concerning its integrity and regulatory compliance has the potential to undermine the confidence reposed in my client by its customers, investors, business associates, employees, governmental authorities and other stakeholders and causes grave and irreparable prejudice to its commercial standing.

15. More significantly, it appears that, in your attempt to politically target and criticize the Government in power and its emphasis on industrialization and investment mobilization, you have deliberately sought to use my client and its proposed project as a vehicle to advance your political narrative. To achieve such objective, you targeted my client and its legitimate industrial project into political brick batting discourse and made reckless and unsubstantiated allegations concerning its operations and regulatory compliance, causing prejudice to its reputation and commercial interests.
16. Your statements have been deliberately couched as purported questions and/or opinions to blur the distinction between verified facts and unsubstantiated insinuations, while conveying a clear and unmistakable imputation that the project is an eyewash and that my client has acted illegally and circumvented applicable statutory and regulatory requirements. The mere framing of such defamatory imputations as questions cannot detract from their true meaning, purport and effect or justify the dissemination of false and baseless allegations calculated to malign and disparage my client in the estimation of the public at large.
17. Had your queries, questions or purported doubts been genuine, the natural course would have been to approach my Client and seek necessary clarification before proceeding to publish and circulate such serious allegations. Your decision not to undertake such an exercise and instead proceed directly with a sensational and misleading narrative in a press conference, which appears to have been specifically conducted for such purposes, raises serious doubts as to whether the object was to ever ascertain the truth in the first place or disparage my client.
18. Needless to mention, your allegations concerning discussions relating to the investments in the Subject Land are false, concocted and a figment of your imagination. By making such false allegations, you have attempted to cast aspersions upon the proposed project of my client to create panic amongst the shareholders of my client. Such conduct of yours tantamount to spreading of false information to adversely affect the price of shares of my client, thereby affecting shareholders portfolio. My client reserves its right to take all appropriate legal, regulatory and other action in respect of the aforesaid.
19. In the aforesaid facts, I on behalf of my client accordingly do hereby call upon you to:
 - a. cease and desist from publishing and/or circulating any false or defamatory statement allegation, insinuation or imputation concerning my client;

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- b. remove and/or delete from your "X" handle, YouTube channel and all other social media platforms, all posts, publications and content containing the aforesaid false and defamatory statements concerning my client, including the aforesaid post published on your "X" handle and the video of the press conference uploaded on your YouTube channel;
 - c. disclose the purported sources from whom you have been made privy to such confidential discussions or matters which transpired in the Board meeting of the Company;
 - d. issue an unconditional written and public apology retracting the aforesaid false and defamatory statements, allegations and insinuations, with such apology being published and disseminated with substantially similar prominence and reach as the impugned publications.
20. Please note that in the event you fail to comply with the aforesaid requirements within 72 hours from receipt of this notice, my client shall be constrained to initiate appropriate civil and/or criminal proceedings against you, in accordance with law, without any further reference to you, entirely at your risk as to costs and consequences.
21. The aforesaid is without prejudice to my client's other rights and contentions.

Yours faithfully



Piyush Agrawal
Advocate