

**KIL/SE/Outcome/2026-2027**
**Dated: May 27, 2026**

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Equity Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on May 27, 2026**

In continuation to our letter KIL/Reg. 29/2026-27 and KIL/SE/Outcome/2026-2027 dated May 13, 2026 and May 20, 2026 respectively, we inform that, the Board of Directors of the Company at its Meeting held today i.e., May 27, 2026 inter-alia, unanimously

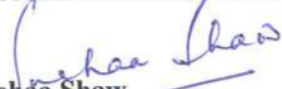
- approved the Annual Financial Results of the Company, (both standalone and consolidated), for the quarter and year ended March 31, 2026;
- approved the date of 107th Annual General Meeting of the Company to be held on Tuesday, August 18, 2026.

Pursuant to Regulations 23(9), 30 & 33 of SEBI (LODR), Regulations, 2015, we enclose herewith the followings:

- Audited Financial Results and unmodified Reports of the Auditors (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026,
- Declaration on Audit Reports with unmodified opinion on the Audited Financial Results; and
- Related Party Disclosures for the half year ended March 31, 2026;

The Meeting commenced at 3:35 p.m. and concluded at 5:15 p.m.

Thanking you,

**Kesoram Industries Limited**
  
**Snehaa Shaw**  
 Company Secretary


Encl: As above

KESORAM INDUSTRIES LIMITED  
 Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001  
 Statement of Standalone Financial Results for the quarter and year ended March 31, 2026  
 (All amounts in ₹ Lakhs, unless otherwise stated)

Sl. No.	Particulars	Standalone				
		Current three months ended 31-Mar-26 (Unaudited)	Preceding three months ended 31-Dec-25 (Unaudited)	Corresponding three months ended in the previous year 31-Mar-25 (Unaudited)	Current Year ended 31-Mar-26 (Audited)	Previous Year ended 31-Mar-25 (Audited)
<b>CONTINUING OPERATIONS</b>						
1	Income					
	a) Revenue from operations	-	-	-	-	-
	b) Other income	425.37	3,360.23	900.23	5,073.19	2,381.23
	<b>Total Income [1(a) + 1(b)]</b>	<b>425.37</b>	<b>3,360.23</b>	<b>900.23</b>	<b>5,073.19</b>	<b>2,381.23</b>
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, stock in-trade and work-in-progress	-	-	-	-	-
	c) Employee benefits expense	66.80	233.60	185.06	686.66	795.65
	d) Depreciation and amortisation expense	2.11	3.81	853.26	21.07	1,053.40
	e) Finance costs	-	-	-	-	-
	f) Power and fuel	-	-	-	-	-
	g) Other expenses	129.31	118.41	2,849.06	845.19	4,002.23
	<b>Total Expenses [2(a) to 2(g)]</b>	<b>198.22</b>	<b>355.82</b>	<b>3,887.38</b>	<b>1,552.92</b>	<b>5,851.28</b>
3	<b>Profit/(Loss) before exceptional items and tax from continuing operations (1-2)</b>	<b>227.15</b>	<b>3,004.41</b>	<b>(2,987.15)</b>	<b>3,520.27</b>	<b>(3,470.05)</b>
4	Exceptional items (Refer Note 3,4 and 5)	-	-	(12,625.00)	(24,215.49)	(19,000.00)
5	<b>Profit/(Loss) before tax from continuing operations (3+4)</b>	<b>227.15</b>	<b>3,004.41</b>	<b>(15,612.15)</b>	<b>(20,695.22)</b>	<b>(22,470.05)</b>
6	Tax expense from continuing operations					
	a) Current tax	-	-	-	-	-
	b) Previous period tax credit	-	-	-	(8.64)	(10.92)
	c) Deferred tax charge	-	-	(672.00)	-	1,952.80
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>(672.00)</b>	<b>(8.64)</b>	<b>1,941.88</b>
7	<b>Net Profit/(Loss) for the quarter / year from continuing operations (5-6)</b>	<b>227.15</b>	<b>3,004.41</b>	<b>(14,940.15)</b>	<b>(20,686.58)</b>	<b>(24,411.93)</b>
<b>DISCONTINUED OPERATIONS</b>						
8	Gain on demerger	-	-	5,78,793.44	-	5,67,563.44
9	<b>Net Profit/(Loss) for the quarter / year (7+8)</b>	<b>227.15</b>	<b>3,004.41</b>	<b>5,63,853.29</b>	<b>(20,686.58)</b>	<b>5,43,151.51</b>
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of post-employment benefit obligations	(122.11)	(11.78)	(2.79)	(185.64)	(2.79)
	(b) Fair value changes of investments in equity shares/ gain on sale of equity shares	(1,109.44)	10.51	(828.03)	879.16	(828.03)
	Less: Income-tax relating to above- (credit) / charge	-	-	(334.00)	-	(803.60)
	<b>Other comprehensive (loss)/income for the quarter / year</b>	<b>(1,231.62)</b>	<b>(1.27)</b>	<b>(496.82)</b>	<b>693.52</b>	<b>(27.22)</b>
11	<b>Total comprehensive income/(loss) for the quarter/year (9+10)</b>	<b>(1,004.47)</b>	<b>3,003.14</b>	<b>5,63,356.47</b>	<b>(19,993.06)</b>	<b>5,43,124.29</b>
12	Paid-up equity share capital (Face value Rs. 10/- per share)	31,066.37	31,066.37	31,066.37	31,066.37	31,066.37
13	Reserves excluding revaluation reserve				3,428.98	23,422.04
14	<b>Earnings Per Share (EPS) (Not annualised except for year ended March 31)</b> [Face value of Rs.10/- per share]					
	<b>Continuing operations :</b>					
	- Basic and Diluted EPS	0.07	0.97	(4.81)	(6.66)	(7.86)
	<b>Discontinued operations :</b>					
	- Basic and Diluted EPS	-	-	186.31	-	182.70
	<b>Continuing and discontinued operations :</b>					
	- Basic and Diluted EPS	0.07	0.97	181.50	(6.66)	174.84
	(See accompanying notes to the Financial Results)					



KESORAM INDUSTRIES LIMITED

Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

(All amounts in ₹ lakhs, unless otherwise stated)

Sl. No.	Particulars	Consolidated				
		Current three months ended 31-Mar-26 (Unaudited)	Preceding three months ended 31-Dec-25 (Unaudited)	Corresponding three months ended in the previous year 31-Mar-25 (Unaudited)	Current Year ended 31-Mar-26 (Audited)	Previous Year ended 31-Mar-25 (Audited)
<b>CONTINUING OPERATIONS</b>						
1	Income					
	a) Revenue from operations	6,661.77	6,478.48	6,728.03	24,762.35	25,875.66
	b) Other income	611.19	3,402.87	1,707.30	5,571.28	2,058.40
	<b>Total Income [1(a) + 1(b)]</b>	<b>7,272.96</b>	<b>9,881.35</b>	<b>8,435.33</b>	<b>30,333.63</b>	<b>27,934.06</b>
2	Expenses					
	a) Cost of materials consumed	3,811.65	3,313.36	2,937.08	13,567.79	11,408.65
	b) Changes in inventories of finished goods, stock in-trade and work-in-progress	172.46	451.81	886.11	695.52	545.23
	c) Employee benefits expense	1,724.80	1,931.93	1,536.43	7,237.55	7,157.43
	d) Depreciation and amortisation expense	536.53	509.98	1,400.24	2,116.54	3,212.39
	e) Finance costs	515.81	684.81	647.27	2,411.97	2,783.57
	f) Power and fuel	963.07	911.56	1,043.59	3,894.58	4,747.27
	g) Other expenses	1,251.43	1,475.98	2,887.70	5,059.45	7,184.92
	<b>Total Expenses [2(a) to 2(g)]</b>	<b>8,975.75</b>	<b>9,279.43</b>	<b>11,338.42</b>	<b>34,983.40</b>	<b>37,039.46</b>
3	<b>Profit/(Loss) before exceptional items and tax from continuing operations (1-2)</b>	<b>(1,702.79)</b>	<b>601.92</b>	<b>(2,903.09)</b>	<b>(4,649.77)</b>	<b>(9,105.40)</b>
4	Exceptional items (Refer Note 5 and 6)	4,809.32	-	-	(4,172.11)	-
5	<b>(Loss)/Profit before tax from continuing operations (3+4)</b>	<b>3,106.53</b>	<b>601.92</b>	<b>(2,903.09)</b>	<b>(8,821.88)</b>	<b>(9,105.40)</b>
6	Tax expense from continuing operations					
	a) Current tax	-	-	-	-	-
	b) Previous period tax credit	-	-	-	(8.64)	(10.92)
	c) Deferred tax charge	-	-	(672.00)	-	1,952.80
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>(672.00)</b>	<b>(8.64)</b>	<b>1,941.88</b>
7	<b>Net Profit/(loss) for the quarter / year from continuing operations (5- 6)</b>	<b>3,106.53</b>	<b>601.92</b>	<b>(2,231.09)</b>	<b>(8,813.24)</b>	<b>(11,047.28)</b>
<b>DISCONTINUED OPERATIONS</b>						
8	Gain on demerger	-	-	5,78,793.44	-	5,67,563.44
9	<b>Net Profit/(loss) for the quarter / year (7+8)</b>	<b>3,106.53</b>	<b>601.92</b>	<b>5,76,562.35</b>	<b>(8,813.24)</b>	<b>5,56,516.16</b>
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurements of post-employment benefit obligations	(267.92)	58.68	(457.82)	(207.27)	(457.82)
	(b) Fair value changes of investments in equity shares/ gain on sale of equity shares	(1,109.48)	10.51	(828.03)	879.16	(828.03)
	Less: Income-tax relating to above- charge/(credit)	-	-	(334.00)	-	(803.60)
	<b>Other comprehensive (loss)/income for the quarter / year</b>	<b>(1,377.40)</b>	<b>69.19</b>	<b>(951.85)</b>	<b>671.89</b>	<b>(482.25)</b>
11	<b>Total comprehensive income/(loss) for the quarter/ year (9+10)</b>	<b>1,729.13</b>	<b>671.11</b>	<b>5,75,610.50</b>	<b>(8,141.35)</b>	<b>5,56,033.91</b>
12	Paid-up equity share capital (Face value Rs. 10/-per share)	31,066.37	31,066.37	31,066.37	31,066.37	31,066.37
13	Reserves excluding revaluation reserve				5,936.48	14,077.83
14	<b>Earnings Per Share (EPS) (Not annualised except for year ended March 31)</b>					
	[Face value of Rs.10/- per share]					
	<b>Continuing operations :</b>					
	- Basic and Diluted EPS	1.00	0.19	(0.72)	(2.84)	(3.56)
	<b>Discontinued operations :</b>					
	- Basic and Diluted EPS	-	-	186.31	-	182.70
	<b>Continuing and discontinued operations :</b>					
	- Basic and Diluted EPS	1.00	0.19	185.59	(2.84)	179.14
	(See accompanying notes to the Financial Results)					



**KESORAM INDUSTRIES LIMITED**  
 Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001  
 Statement of Assets and Liabilities  
 (All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Mar-2025
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A. ASSETS</b>				
<b>(1) NON-CURRENT ASSETS</b>				
(a) Property, plant and equipment	13,274.83	17,728.62	53,653.84	59,933.97
(b) Right of use assets	-	-	220.43	254.16
(c) Capital work-in-progress	-	-	324.51	540.76
(d) Financial assets				
(i) Investment in subsidiary and joint venture	-	10,100.00	-	-
(ii) Investments in others	955.47	5,636.58	955.47	5,636.58
(iii) Loans	19,789.88	21,369.18	324.89	-
(iv) Other financial assets	16.81	4,451.37	434.54	983.28
(e) Income tax asset	-	-	2.91	30.82
<b>Total non-current assets</b>	<b>34,036.99</b>	<b>59,285.75</b>	<b>55,916.59</b>	<b>67,379.57</b>
<b>(2) CURRENT ASSETS</b>				
(a) Inventories	-	-	3,220.38	3,642.40
(b) Financial assets				
(i) Investments	136.79	1,502.22	136.79	1,502.22
(ii) Trade receivables	-	-	2,902.62	3,235.71
(iii) Cash and cash equivalents	199.02	868.91	285.88	1,302.70
(iv) Bank balances other than cash and cash equivalents	137.24	118.96	999.58	118.96
(v) Other financial assets	985.67	951.51	1,135.84	1,332.08
(c) Other current assets	164.58	775.58	1,869.58	2,180.81
(d) Current tax asset (Net)	122.90	557.64	122.90	557.64
<b>Total current assets</b>	<b>1,746.20</b>	<b>4,774.82</b>	<b>10,673.57</b>	<b>13,872.52</b>
<b>TOTAL ASSETS</b>	<b>35,783.19</b>	<b>64,060.57</b>	<b>66,590.16</b>	<b>81,252.09</b>
<b>B. EQUITY AND LIABILITIES</b>				
<b>(1) EQUITY</b>				
(a) Equity share capital	31,066.37	31,066.37	31,066.37	31,066.37
(b) Other equity	3,438.98	23,432.04	5,946.48	14,087.83
<b>Total equity</b>	<b>34,505.35</b>	<b>54,498.41</b>	<b>37,012.85</b>	<b>45,154.20</b>
<b>(2) NON-CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	12,953.00	15,206.94
(ii) Lease liabilities	-	-	16.74	10.80
(b) Provisions	-	-	357.07	356.80
<b>Total non-current Liabilities</b>	<b>-</b>	<b>-</b>	<b>13,326.81</b>	<b>15,574.54</b>
<b>(3) CURRENT LIABILITIES</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	8,864.00	4,614.76
(ii) Lease liabilities	-	-	20.01	59.54
(iii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	3.79	7.98
Total outstanding dues of creditors other than micro enterprises and small enterprises	36.39	177.77	2,853.41	3,430.50
(iv) Other financial liabilities	1,162.52	9,184.96	3,499.15	11,490.42
(b) Other current liabilities	31.75	84.96	289.31	435.62
(c) Provisions	47.18	114.47	720.83	484.53
<b>Total current liabilities</b>	<b>1,277.84</b>	<b>9,562.16</b>	<b>16,250.50</b>	<b>20,523.35</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35,783.19</b>	<b>64,060.57</b>	<b>66,590.16</b>	<b>81,252.09</b>



Kesoram Industries Limited  
 Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001  
 Statement of Cash Flows for the year ended March 31, 2026  
 (All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Standalone		Consolidated	
	31-Mar-26 (Audited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>A. Cash flow from operating activities</b>				
Net loss before tax from continuing operations	(20,695.22)	(22,470.05)	(8,821.88)	(9,105.40)
Adjustments for:				
Depreciation and amortisation expense	21.07	1,053.40	2,116.54	3,212.39
Provision against interest receivable/Loan	9,943.38	-	-	-
Provision for bad and doubtful debts charged / (written back)	(384.89)	1,507.96	(328.01)	1,634.84
Fair Value adjustments	(7.70)	(2.22)	(7.70)	(2.22)
Impairment loss on land	4,172.11	-	4,172.11	-
Capital Work-in-progress Written Off	-	-	100.00	79.00
Gain on sale of Investment	(81.87)	-	(81.87)	-
Finance costs	-	-	2,411.97	2,783.57
Unrealised exchange gain on foreign currency fluctuation	-	-	-	(1.00)
Profit on sale of property, plant and equipment (net)	(3,014.29)	(784.34)	(3,014.29)	(781.34)
Impairment loss on investment of/ loans given to subsidiary	10,100.00	19,000.00	-	-
Liabilities/Provision no longer required written back	(1,387.73)	(5.37)	(1,547.88)	(875.94)
Interest income	(82.84)	(1,163.05)	(183.18)	(1,261.75)
Dividend income from long term investment	-	(2.25)	-	(2.25)
<b>Operating (loss)/profit before working capital changes</b>	<b>(1,417.98)</b>	<b>(2,865.92)</b>	<b>(5,184.19)</b>	<b>(4,320.10)</b>
<b>Changes in working capital:</b>				
<b>(Decrease) / increase in liabilities:</b>				
Trade payables, financial and other liabilities/provisions	(7,082.23)	8,734.08	(7,367.30)	7,179.82
<b>(Increase) / decrease in assets:</b>				
Trade receivables, financial and other assets	979.24	(1,272.00)	957.86	(901.00)
Inventories	-	-	422.02	1,185.04
<b>Cash used in operations</b>	<b>(7,520.97)</b>	<b>4,596.16</b>	<b>(11,171.61)</b>	<b>3,143.76</b>
Income-tax refund	443.38	466.00	471.30	590.00
<b>Net cash (used in)/generated from operating activities- Total</b>	<b>(7,077.59)</b>	<b>5,062.16</b>	<b>(10,700.31)</b>	<b>3,733.76</b>
<b>B. Cash flow from investing activities:</b>				
Purchase of property, plant and equipment/capital advance given	(1.14)	(0.73)	(167.14)	(604.00)
Proceeds from sale of property, plant and equipment	3,276.04	844.18	3,276.04	844.18
Repayment of loan by body corporate	44.30	-	44.30	-
Loans given to body corporate	(369.19)	-	(369.19)	-
Loan given to subsidiary	(4,107.69)	(7,337.00)	-	-
Repayment of loan by subsidiary	492.56	-	-	-
Investment in Mutual fund	(2,450.00)	(1,500.00)	(2,450.00)	(1,500.00)
Redemption of Mutual fund	3,905.00	-	3,905.00	-
Proceeds from sale of non current investments	5,566.20	1,571.00	5,566.20	1,571.00
Interest received	69.91	64.05	122.34	78.05
Deposit made with bank	(134.24)	-	(1,594.55)	-
Deposit withdrawn from bank	115.95	463.00	1,528.80	293.00
Dividend income from long term investment	-	2.25	-	2.25
<b>Net cash generated from/(used in) investing activities- Total</b>	<b>6,407.70</b>	<b>(5,893.25)</b>	<b>9,861.80</b>	<b>684.48</b>
<b>C. Cash flow from financing activities</b>				
Finance cost paid	-	-	(2,298.41)	(2,507.57)
Payment for the principal portion of lease liability	-	-	(63.64)	(63.86)
Payment for the interest portion of lease liability	-	-	(6.48)	(11.11)
Proceeds from:				
- Non-current borrowings	-	-	-	1,355.00
- Current borrowings	-	-	4,292.01	5,200.00
Repayment of				
- Non-current borrowings	-	-	(2,101.79)	(5,648.00)
- Current borrowings	-	-	-	(3,209.00)
<b>Net cash generated used in financing activities- Total</b>	<b>-</b>	<b>-</b>	<b>(178.31)</b>	<b>(4,884.54)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(669.89)</b>	<b>(831.09)</b>	<b>(1,016.82)</b>	<b>(466.30)</b>
Cash and cash equivalents at the beginning of the year	868.91	1,700.00	1,302.70	1,769.00
Cash & cash equivalents at the end of the period	<b>199.02</b>	<b>868.91</b>	<b>285.88</b>	<b>1,302.70</b>

a) Cash and Cash Equivalents comprise :

Particulars	Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
Cash on hand	0.54	1.83	0.55	1.84
Balances with banks on current account	198.48	867.08	198.48	867.08
Balances with banks on cash credit accounts	-	-	86.85	433.78
<b>Total</b>	<b>199.02</b>	<b>868.91</b>	<b>285.88</b>	<b>1,302.70</b>



**KESORAM INDUSTRIES LIMITED**

Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001

**Notes to Financial Results**

1 The audited financial results for the year ended March 31, 2026 ("the financial results") comprise the standalone results of Kesoram Industries Limited ("the Company") and the consolidated results of the Company including its subsidiary (collectively referred to as 'the Group') and joint venture. These financial results have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2 The Group has incurred losses during the current year amounting to ₹ 8821.88 lakhs, due to lower capacity utilization and return lower volumes, coupled with higher costs and negative net working capital ₹ 5576.93 lakhs as at March 31, 2026.

During the previous quarter ended December 31, 2025, certain members of Promoter / Promoter Group of the Company have entered into a Share Purchase Agreement dated December 04, 2025 ("SPA") with Frontier Warehousing Limited ("Acquirer") to sell 13,29,69,279 equity shares representing 42.80% of the share capital, having face value of ₹ 10 each, in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011"). The Acquirer has complied with the Open Offer as per regulatory requirements and is in the process of completing the SPA. In addition to the continuing support by Promoter / Promoter group, the Acquirer has also expressed its commitment to the Company by way of letter of support issued to the Company to provide financial assistance to cover all liabilities falling due in foreseeable future. Accordingly, these financial statements have been prepared on the basis that the Company will continue as a going concern.

3 The Company had carried out an impairment analysis in respect of its investment and loan in its wholly owned subsidiary, Cygnet Industries Limited. Accordingly, a provision of ₹ 15619.32 lakhs (₹ 10,100 lakhs towards investment and ₹ 5519.32 lakhs towards loan), and ₹ 19000 lakhs were recognised and presented as an exceptional item in the Standalone statement of profit and loss for the year ended March 31, 2026 and year ended March 31, 2025 respectively.

4 On loans given to subsidiary, the Board had approved the waiver of accumulated interest of ₹ 4424.06 lakhs pertaining to previous years, which was recognised and presented as an exceptional item in the Standalone statement of profit and loss for the year ended March 31, 2026. The Board has also waived the interest for the current financial year.

5 The expected realization value of the company's factory land comprised in its Kesoram Spun Pipes and Foundries ("KSPF") unit is estimated to be lower than its carrying value. The provision of ₹ 4172.11 lakhs on such re-measurement has been recognised and presented as an exceptional item in the Standalone statement of profit and loss for the year ended March 31, 2026.

6 During the current quarter, based on valuation of assets, the Company's wholly owned subsidiary, Cygnet Industries Limited, reversed an impairment provision relating to its land which had been previously recognized and presented as an exceptional item in the consolidated statement of profit and loss for the quarter ended June 30, 2025. Accordingly, an impairment reversal amounting to INR 4,809.32 lakhs has been recognized and disclosed as an exceptional item in the consolidated statement of profit and loss for the quarter ended March 31, 2026.

7 Consequent to the demerger of the cement division in the previous year, the Group now has a single reportable segment i.e., Rayon, Transparent Paper and Chemicals in accordance with Ind-AS. Accordingly, no separate segment information has been presented for the quarter and year ended March 31, 2026.

8 Share of profit or loss, from the joint venture (Gondkhari Coal Mining Limited) is ₹ Nil for all the periods presented in consolidated financial results.

9 The Government of India has consolidated existing labour legislations into four comprehensive labour codes effective November 21, 2025. These codes include Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). However, the final rules under these codes are yet to be notified.

Pending notification, the Group has evaluated the incremental impact of these changes in accordance with the guidance issued by the Institute of Chartered Accountants of India and has estimated and recognized the additional gratuity and leave liability basis the actuarial valuation. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

10 The audited standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board has considered and approved the same at its meeting held on May 27, 2026. The standalone and consolidated financial results have been subjected to audit by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The statutory auditor has expressed an unmodified opinion on these audited standalone and consolidated financial results.

11 The standalone and consolidated financial results for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the respective relevant financial year, which were subject to limited review.

12 Figures for the previous quarter / year have been regrouped / reclassified wherever necessary to conform to current period's classification

13 The Company's financial statements are presented in lakhs instead of crores, to align with Schedule III to the Companies Act, 2013 (Ind AS compliant) and the ICAI Guidance Note on Division II – Ind AS Schedule III. This modification impacts presentation only and does not alter the underlying financial amounts.



By Order of the Board

P. Radhakrishnan  
Whole-time Director & CEO

Place: Kolkata  
Date: May 27, 2026

---

Walker Chandiook & Co LLP

Unit 1603 & 1604, EcoCentre,  
Plot No 4, Street No 13,  
EM Block, Sector V,  
Bidhannagar,  
Kolkata - 700 091  
West Bengal, India

T +91 33 4444 9320

**Independent Auditor's Report on Standalone Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Kesoram Industries Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Kesoram Industries Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive loss and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



---

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

---

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**Independent Auditor's Report on Standalone Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

---

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative: but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;



## Walker Chandiook & Co LLP

### Independent Auditor's Report on Standalone Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

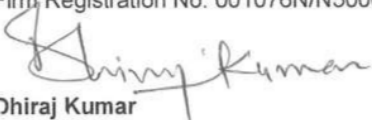
---

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Dhiraj Kumar**  
Partner  
Membership Number: 060466  
UDIN: 26060466QLPMLK7511



Place: Kolkata  
Date: 27 May 2026

---

Walker ChandioK & Co LLP

Unit 1603 & 1604, EcoCentre,  
Plot No 4, Street No 13,  
EM Block, Sector V,  
Bidhannagar,  
Kolkata - 700 091  
West Bengal, India

T +91 33 4444 9320

**Independent Auditor's Report on Consolidated Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Kesoram Industries Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Kesoram Industries Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and joint venture for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditor on separate audited financial results of the joint venture, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive loss and other financial information of the Group and joint venture, for the year ended 31 March 2026.



---

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

---

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**Independent Auditor's Report on Consolidated Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

---

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net loss and other comprehensive loss, and other financial information of the Group and joint venture in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of joint venture, are responsible for assessing the ability of the Group and of joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and joint venture.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



## Walker ChandioK & Co LLP

### Independent Auditor's Report on Consolidated Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and joint venture to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the Group and joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entity included in the Statement, which has been audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entity included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



## Walker ChandioK & Co LLP

### Independent Auditor's Report on Consolidated Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

---

#### Other Matters

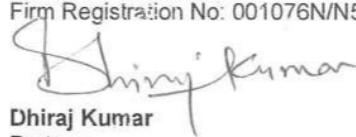
12. The Statement includes the Group's share of net loss after tax of ₹ Nil and total comprehensive loss of ₹ Nil for the year ended 31 March 2026, in respect of one joint venture, based on their annual financial statement, which have not been audited by their auditor. This financial statement has been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the aforesaid joint venture, is based solely on such unaudited financial statement. In our opinion, and according to the information and explanations given to us by the management, this financial statement is not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial statement certified by the Board of Directors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

14. The audit of the subsidiary's financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by Neha Bothra & Co. (FRN: 326938E) who have expressed unmodified opinion vide their audit report dated 17 April 2025, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

**For Walker ChandioK & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Dhiraj Kumar**  
Partner  
Membership Number. 060466  
UDIN: 26060466NTXRAI6566



Place: Kolkata  
Date: 27 May 2026

## Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of Kesoram Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

---

### Annexure 1

#### List of entities included in the Statement

Name of the Entity	Relationship
Cygnnet Industries Limited	Subsidiary
Gondkhari Coal Mining Limited	Joint Venture

(This space has been intentionally left blank)



KIL/SE/Declaration/2026-2027

Dated: May 27, 2026

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Equity Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Dear Sir/Madam,

**Sub.: Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results (Consolidated and Standalone) of the Company for the financial year ended March 31, 2026**

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and (as amended from time to time), we hereby declare that Walker Chandiok & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Audited Financial Results (Consolidated and Standalone) of the Company for the financial year ended March 31, 2026.

Kindly take the same on record.

Thanking you,

**For Kesoram Industries Limited****Samir Kumar Ray**  
Chief Financial Officer

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of transaction during the reporting period (see Note 6b) Dec.25 - March.26	In case monies are due to either party as a result of the transaction (see Note 7)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name			Opening balance 01.10.25	Closing balance 31.03.26	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Interest Rate (%)		Tenure	Secured/ unsecured		
1	Kesoram Industries Ltd	MSK Travels and Tours Ltd	Entity controlled, Joint Controlled by Key Management Personnel	MSK Travels and Tours Ltd	Expenditure-Other Services	-	-	-	-	-	-	-	-	-	-	-	
2	Cygnel Industries Ltd	MSK Travels and Tours Ltd	Entity controlled, Joint Controlled by Key Management Personnel	MSK Travels and Tours Ltd	Expenditure-Other Services	1.06	-	-	-	-	-	-	-	-	-	-	
3	Kesoram Industries Ltd	Manav Investment & Trading Co Ltd	One Entity is an associate of the other entity	Manav Investment & Trading Co Ltd	Outstanding payable	7.49	18.29	-	-	-	-	-	-	-	-	-	
3	Kesoram Industries Ltd	Jirendra Anamal Rishmi Elsheti Jayang Kung Lee Sow Chuan Mangala Rohatashina Prabhu Sateish Naran Jaijoo	Director & Key Management Personnel	Jirendra Anamal Rishmi Elsheti Jayang Kung Lee Sow Chuan Mangala Rohatashina Prabhu Sateish Naran Jaijoo	Outstanding payable Uplkeep, Rent, Electricity, Generator facility Tour & Travel Services Rent Received Sale of Asset Misc. Income Director Sitting fees	5.11 243.05 0.11 2.40 2.00 5.00 6.20 2.00 3.00	-	-	-	-	-	-	-	-	-	-	
4	Kesoram Industries Ltd	P. Radhakrishnan Sneha Shaw Samir Kumar Ray	Director & Key Management Personnel	P. Radhakrishnan Sneha Shaw Samir Kumar Ray	Managerial Remuneration	259.73 12.97 10.00	-	-	-	-	-	-	-	-	-	-	-
5	Kesoram Industries Ltd	Raj Kumar Barman Vinod Kumar Rai P. Radhakrishnan	Director & Key Management Personnel	Raj Kumar Barman Vinod Kumar Rai P. Radhakrishnan	Reimbursement of Expenses	14.28 39.29 1.09	-	-	-	-	-	-	-	-	-	-	-
6	Kesoram Industries Ltd	B.K. Birla Group of Companies Provident Fund Institution.	Post retirement Benefit Plan	B.K. Birla Group of Companies Provident Fund Institution.	Provident Fund Contribution Rent Received Rent Receivable Payable	- - - 22.70	-	-	-	-	-	-	-	-	-	-	-
7	Kesoram Industries Ltd	Birla Industries Provident Fund Institution.	Post retirement Benefit Plan	Birla Industries Provident Fund Institution.	Provident Fund Contribution Service of Investment loss Payable	611.14	-	3.72	-	-	-	-	-	-	-	-	-
8	Kesoram Industries Ltd	KICM Gratuity Fund	Post retirement Benefit Plan	KICM Gratuity Fund	Provident Fund Contribution Service of Investment loss Payable Contribution Receivable(Payable)	180.37 9.26 151.36	103.76 9.26 151.00	115.02 13.79 5.20	-	-	-	-	-	-	-	-	-
					Reimbursement Received from KICM Gratuity Fund on account of payment made to employees on retirement. Contribution Receivable(Payable)	- - 393.22	-	393.78	-	-	-	-	-	-	-	-	-
					Reimbursement Received from KICM Gratuity Fund on account of payment made to employees on retirement.	-	-	-	-	-	-	-	-	-	-	-	-



S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of transaction during the reporting period (see Note 6b) Oct 25 - March 26	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance 01.10.25			Closing balance 31.03.26	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
9	Kesoram Industries Ltd	Cypriot Industries Ltd	Subsidiary of Listed entity	Loan and Other expenditure	1,206.14	23,776.00	24,984.31		Loan and Other expenditure (including interest)					
10	Kesoram Industries Ltd	Abela Trading and Service Pvt Ltd	Entity controlled, Joint Controlled by Key Management Personnel	Sale of Asset	1.09				Sale of Asset					
11	Kesoram Industries Ltd	Padmawati Investment Private Limited	Promotor group	Rent Received	0.25				Rent Received					
<b>Total (of Note 5b)</b>					<b>2,806.95</b>	<b>24,451.52</b>	<b>25,520.82</b>							

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of the same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported. ....

