



HEMADRI CEMENTS LIMITED

(In Voluntary Liquidation w.e.f. 14.07.2025)

Liquidator Office Address : **S. Rajendran**, 2nd Floor, Hari Krupa,
71/1, McNicholas Road (Off. Poonamalle High Road), Chetpet, Chennai - 600 031.

Phone : 044 - 2836 1636 E-Mail :- vlphemadricements@gmail.com

CIN : L26942AP1981PLC002995 website :- www.hemadricements.com

May 29, 2026

BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Outcome of the Adjourned Board Meeting held on 29th May 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Adjourned Meeting of the Board of Directors of the Company was held today i.e. 29th May 2026, pursuant to the original Board Meeting convened on 22nd May 2026 which was adjourned due to lack of quorum.

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors has approved the Audited Financial Results as per Indian Accounting Standards (IND AS) for the quarter and Financial Year ended 31st March 2026. (Copy enclosed herewith)
2. The Board took note of the Statutory Auditors' Report on the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2026. (Copy enclosed herewith)
3. Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March 2026. (Copy enclosed herewith)

The Adjourned Meeting of Board of Directors commenced at 11.30 A.M and concluded at 1.15 PM today.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For **Hemadri Cements Limited**
(In Voluntary Liquidation)

Sivasamy Raju
Director

Independent Auditor's Report on Annual Financial Results of Hemadri Cements Limited (In Voluntary Liquidation) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors/Liquidator of Hemadri Cements Limited (In Voluntary Liquidation)

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of Hemadri Cements Limited ("the Company") for the year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2 to the financial statements regarding commencement of voluntary liquidation process of the Company with effect from 14 July 2025 under the provisions of the Insolvency and Bankruptcy Code, 2016 and suspension of trading of the Company's equity shares on BSE with effect from 24 November 2025.



Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The Statement includes the financial information for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For S B S B AND ASSOCIATES

Chartered Accountants
(Firm Regn. No. 0121925)


D. Sharath Kumar
Partner
M.No: 024568



UDIN: 26024568DURZVE5316

Place: Chennai
Date: 29 May 2026

HEMADRI CEMENTS LIMITED (IN VOLUNTARY LIQUIDATION)

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Audited Financial Results for the year ended 31-03-2026 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Amount in lakhs except earning per share)

S.No.	Particulars	Three months' ended			Year Ended		
		31.3.2026		31.3.2025		31.3.2025	
		Un Audited	Un Audited	Un Audited	Audited	Audited	
	Period Ending						
1	Revenue from Operations	-	-	-		794.62	
2	Other Operating Income	-	-	-		-	
3	Other Income	828.97	4.29	45.72	896.46	111.40	
	Total Income	828.97	4.29	45.72	896.46	906.02	
4	Expenses						
	a) Cost of Material consumed	-	-	-		189.88	
	b) Purchase of Stock-in-Trade	-	-	-		-	
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	-	-	-		97.57	
	d) Power and Fuel	46.14	55.72	93.71	251.55	750.67	
	e) Employee benefits expenses	0.06	3.83	125.82	121.01	508.64	
	f) Finance costs	-	-	78.31	67.84	137.87	
	g) Depreciation and amortisation expense	-	35.63	39.88	107.36	159.55	
	h) Other Expenses	130.48	220.03	192.44	475.37	1,183.55	
	Total Expenses	176.68	315.21	530.16	1,023.13	3,027.72	
5	Profit Before Tax and Exceptional Items(3-4)	652.29	(310.92)	(484.44)	(126.67)	(2,121.70)	
6	Exceptional items						
7	Profit Before Tax (5-6)	652.29	(310.92)	(484.44)	(126.67)	(2,121.70)	
8	Tax Expense						
	Current Tax	381.75	-	-	381.75	-	
	MAT credit	-	-	-	-	-	
	Deferred Tax	-	-	584.20	-	584.19	
	Excess Provision reversed	-	-	-	-	-	
	Net Tax Expense / (Benefit)	381.75	-	584.20	381.75	584.19	
9	Net Profit / (Loss) for the period	270.54	(310.92)	(1,068.64)	(508.42)	(2,705.90)	
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit and Loss	-	-	22.71	-	22.71	
	ii) Income tax on above	-	-	-	-	-	
	Other Comprehensive Income	-	-	22.71	-	22.71	
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	270.54	(310.92)	(1,045.93)	(508.42)	(2,683.19)	
	PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)	667.00	667.00	667.00	667.00	667.00	
12	Earnings Per Share						
	(a) Basic Rs.	4.06	(4.66)	(16.02)	(7.62)	(40.57)	
	(b) Diluted Rs.	4.06	(4.66)	(16.02)	(7.62)	(40.57)	

Notes:

- This statement is prepared pursuant to the approval of shareholders for voluntary liquidation of the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and appointment of the Liquidator with effect from 14 July 2025, the Company has ceased to carry on business as a going concern. Accordingly, the financial statements for the year ended 31 March 2026 have been prepared on a liquidation basis instead of going concern basis of accounting.
- The Voluntary Liquidation Process of Hemadri Cements Limited commenced with effect from 14 July 2025. Pursuant to the ongoing voluntary liquidation process, the equity shares of the Company were suspended from trading on the Bombay Stock Exchange (BSE) with effect from 24 November 2025. The Liquidator appointed IBBI-registered valuers to undertake the valuation of the Company's assets, and the valuation exercise was completed on 26 December 2025. Accordingly, the financial statements as at 31 March 2026 have been prepared on a liquidation basis and not on a going concern basis.

The Liquidator issued a public sale notice on 26 January 2026 for the sale of certain assets of the Company. In accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, the Liquidator conducted an e-auction for the sale of specified assets of the Company. The e-auction, conducted on 23 January 2026, resulted in the realisation of Rs. 4,277.00 lakhs from the sale of land aggregating to 138.25 acres, together with the factory building, staff quarters, mango garden, plant and machinery, and stores and spares pertaining to the cement manufacturing unit. The process of transfer of title deeds relating to the sale of land and building is currently in progress. Further Liquidator made the payment distribution to the claimants (creditors other than shareholders) to the extent of their admitted claims out of the amount realised from the above e-Auction. The process of distribution to the equity shareholders is under process.
- Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited
(In Voluntary Liquidation)



Dr. Sivasamy Raju

Director

DIN:06961330

Place : Chennai

Date : 29-05-2026

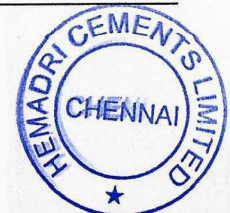
HEMADRI CEMENTS LIMITED (IN VOLUNTARY LIQUIDATION)

Statement of Assets & Liabilities

CIN : L26942AP1981PLC002995

(Amount in lakhs)

Particulars	Figures as at the end of Current reporting period 31.03.2026	Figures as at the end of previous reporting period 31.03.2025
ASSETS		
Non-current Assets		
Property, plant and equipment	-	1,041.50
Capital Work in progress	-	48.92
Investment property		
Intangible assets	-	7.20
Intangible assets under development		
Investments in associates	-	-
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	-	283.64
Deferred Tax Assets (net)	-	-
Other Non-current assets	-	-
Total non-current Assets (A)	-	1,381.26
Current Assets		
(a) Inventories	-	402.18
(b) Financial Assets		
1. Trade Receivables	357.55	366.84
ii. Cash and Cash Equivalents	241.13	151.09
iii. Bank balances other than cash and cash equivalents	935.88	42.78
iv. Loans	-	
v.. Other Financial Assets	361.55	27.24
(c) Current Tax Assets (Net)	-	2.22
(d) Other Current Assets	267.42	61.02
Assets held for sale	1,382.37	
Total Current Assets (B)	3,545.90	1,053.37
TOTAL ASSETS A + B	3,545.90	2,434.63
Equity and Liabilities		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	2,154.93	(1,047.41)
EQUITY (C)	2,821.93	(380.41)
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	2,012.02
(ii) Other Financial Liabilities		
(b) Provisions	-	74.45
(c) Deferred Tax liabilities (Net)	-	-
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
NON-CURRENT LIABILITIES (D)	-	2,086.47
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	77.41	53.25
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	9.73	19.23
- Total outstanding dues of creditors other than micro enterprises and small enterprises	16.08	338.42
(iii) Other Financial Liabilities	10.02	25.36
(b) Other Current Liabilities	234.26	259.87
(c) Provisions	-	32.44
(d) Current Tax liabilities (Net)	376.47	-
CURRENT LIABILITIES (E)	723.97	728.57
Equity and Liabilities (C) +(D)+(E)	3,545.90	2,434.63



HEMADRI CEMENTS LIMITED (IN VOLUNTARY LIQUIDATION)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026
CIN : L2694ZAP1981PLC002995

(Amount in lakhs)

Particulars	Figures as at the end of Current reporting period 31.03.2026	Figures as at the end of Previous reporting period 31.03.2025
Cash flows from operating activities		
Total Income for the Period (PBT)	(126.67)	(2,121.71)
Adjustments for:		
- Other Comprehensive Income	-	22.71
- Depreciation and amortization expense	107.36	159.55
- Interest income	(29.98)	(21.91)
- Provision no longer required withdrawn	(18.97)	(25.87)
- Provision for Impairment of Investment	-	60.00
- Provision for doubtful advance	-	-
- Provision for doubtful DEBTS	-	8.92
- Assest written off	57.52	
- Stores and Other Consumption	23.63	
- Inventory written off	167.03	737.00
Loss on account of sale of PPE	-	
- Profit on sale of Propert Plant & Equipment	(805.87)	(2.30)
- Bank Guarentee commission paid and Interest Exp	67.84	137.87
	(431.43)	1,075.97
	(558.10)	(1,045.74)
Changes in		
- Decrease/(Increase) In Trade Receivables	9.29	720.46
- Decrease/(Increase) In Inventory	224.09	125.82
- Decrease/(Increase) In Other current Financial Asset(s) & bank deposits	(1,239.98)	(2.13)
- Decrease/(Increase) In Other current Asset(s)	(206.39)	53.79
- Decrease/(Increase) In Other non-current financial assets	283.63	4.99
- Decrease/(Increase) In Other non-current asset	-	-
(Decrease)/Increase In Long term Provisions	(74.45)	4.56
(Decrease)/Increase In Trade Payables current	(331.85)	(222.15)
(Decrease)/Increase In other current liabilities	(25.61)	(191.51)
(Decrease)/Increase In Other financial liabilities current	(15.33)	(122.42)
(Decrease)/Increase In Short Term provisions current	(13.47)	(19.01)
Cash generated from operations	(1,390.07)	352.38
Income taxes (Paid)/ Refund	(3.06)	1.83
Cash generated from / (used in) operations	(1,951.24)	(691.52)
Cash flows from investing activities		
Purchase of fixed assets & capital work in progress	-	(3.49)
Purchase of Intangible asset	-	(9.00)
Sale of Property, Plant & Equipment	4,067.00	
Sale of Propert, Plant & Equipment		7.00
Interest received	29.98	21.91
Net cash generated from/(used in) investing activities [B]	4,096.98	16.42
Cash flows from financing activities		
Proceeds from / (repayment of) long term and short term borrowings	(1,987.86)	929.16
Preference dividend paid (including dividend distribution tax)		
Bank Guarentee commission paid and Interest Exp	(67.84)	(137.87)
Net cash used in financing activities	(2,055.70)	791.29
Increase /(Decrease) in cash and cash equivalents	90.04	116.19
Cash and cash equivalents at the beginning of the year	151.09	34.90
Cash and cash equivalents at the end of the year	241.13	151.09
Cash & Cash equivalents:		
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:		
Cash on hand	0.01	0.61
Balances with banks	241.12	150.48
Total cash and cash equivalents	241.13	151.09





HEMADRI CEMENTS LIMITED

(In Voluntary Liquidation w.e.f. 14.07.2025)

Liquidator Office Address : **S. Rajendran**, 2nd Floor, Hari Krupa,
71/1, McNicholas Road (Off. Poonamalle High Road), Chetpet, Chennai - 600 031.
Phone : 044 - 2836 1636 E-Mail :- vlphemadricements@gmail.com
CIN : L26942AP1981PLC002995 website :- www.hemadricements.com

May 29, 2026

BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March 2026.

Pursuant to the regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 we hereby declare that the Audit Report issued by M/s. SBSB and Associates, Statutory Auditors of the Company have expressed an **Unmodified Opinion** in their Audit Report on the Audited Financial Results of the Company for the Financial Year ended 31st March 2026.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hemadri Cements Limited**
(In Voluntary Liquidation)

Sivasamy Raju
Director