BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082. Telangana: India.
Tel: +91-40-23375791, 23375793 e-mail : info@bnrul.com website: www.bnrul.com CIN : L67120TG1994PLC018841

To,

Date: 11.11.2026

BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Unit: BNR Udyog Limited (BSE Scrip Code: 530809)

Sub: Outcome of Board Meeting for the quarter ended 30.09.2026 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

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With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **BNR Udyog Limited** at its meeting held on Wednesday, the 11th day of November, 2026 at 03.30 P.M. at the registered office of the Company considered and approved the following:

1. Un-audited Financial Results for the Quarter and half year ended 30th September, 2026. (Enclosed as Annexure).
2. Limited Review Report for the Quarter and half year ended 30th September, 2026. (Enclosed as Annexure).

The meeting concluded at 5:00 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For BNR Udyog Limited

KAMAL NARAYAN RATHI

Digitally signed by KAMAL NARAYAN RATHI
DN: c=IN, o=Personal, 2.5.4.20=48E591B02041B8AF488BC5EDC26478804269BCD209247919OA8CEFC5C9368881, postalCode=500033, st=Telangana, serialNumber=87A899C8C274106865B05E8B8635224O3CEAF989EA11D1653BA247C9104EEC89, cn=KAMAL NARAYAN RATHI
Date: 2026.11.11 17:07:04 +05'30'

BNR UDYOG LIMITED HYD

Kamal Narayan Rathi
Managing Director
(DIN- 00011549)

Encl. as above

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30th SEPT'2026

PART - I (Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	**Income**						
	Revenue from Operations	-	35.40	10.93	35.40	62.86	133.84
	Other Income	2.64	2.19	24.41	4.83	27.36	33.98
	Unrealised Gain (FVTPL)	28.68	62.19	-	90.87	32.77	
	Total Income	**31.31**	**99.78**	**35.34**	**131.09**	**122.99**	**167.82**
II	**Expenses**						
	Employee Benefits Expense	18.41	18.46	18.94	36.87	37.69	76.85
	Finance Cost	0.06	0.03		0.09		0.02
	Depreciation and Amortization Expense	3.37	3.36	3.04	6.73	5.97	12.97
	Other Expenses	24.93	19.13	15.15	44.06	59.63	129.30
	Unrealised Loss (FVTPL)			6.15			32.23
	Total Expenses	**46.77**	**40.98**	**43.28**	**87.75**	**103.29**	**251.35**
III	**Profit/(Loss) before exceptional items and Tax from continuing operations**	**(15.45)**	**58.80**	**(7.94)**	**43.35**	**19.69**	**(83.54)**
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	**Profit/(Loss) before Tax from continuing operations**	**(15.45)**	**58.80**	**(7.94)**	**43.35**	**19.69**	**(83.54)**
VI	**Tax Expense:**						
	a) Current Tax						
	Provision of Tax	-	-	-	-	-	-
	Less: MAT Credit	-	-	-	-	-	-
	b) Adjustment of Tax relating to earlier periods	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	(30.07)
	d) Deferred Tax for earlier years	-	-	-	-	-	-
	e) MAT Credits	-	-	-	-	-	-
	f) MAT Credits Written Off	-	-	-	-	-	-
	Total Tax Expense	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**(30.07)**
VII	**Profit/(Loss) for the period**	**(15.45)**	**58.80**	**(7.94)**	**43.35**	**19.69**	**(53.47)**
VIII	**Other Comprehensive Income/(Loss)**						
	a) Items that will not be reclassified subsequently to Profit or Loss Changes in Fair Value of Investment	-					
	b) Items that will be reclassified subsequently to Profit or Loss Deferred relating to Fair Value changes	-					
	Total Comprehensive Income/(Loss)	-	-	-	-	-	-
IX	**Total comprehensive income (net of taxes)**	**(15.45)**	**58.80**	**(7.94)**	**43.35**	**19.69**	**(53.47)**
X	**Earning per equity share (Face Value Rs. 10 each)**						
	Basic earning per share	(0.52)	1.96	(0.26)	1.44	0.66	(1.78)
	Diluted earning per share	(0.52)	1.96	(0.26)	1.44	0.66	(1.78)

BNR UDYOG LIMITED HYD

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PART - II **(Rs. In Lakhs)**

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	**Public Shareholding**						
	- No.of Shares	852304	852304	852304	852304	852304	852304
	- Percentage of Shareholding	28.41	28.41	28.41	28.41	28.41	28.41
II	**Promoter n Promoter Group Shareholding**						
	a) Pledged./ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	2147696	2147696	2147696	2147696	2147696	2147696
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	71.59	71.59	71.59	71.59	71.59	71.59
	- Percentage of Shares (as a % of the total Share Capital of the Company	100	100	100	100	100	100
III	Number of Equity Shares (Face Value of Rs. 10 each)	3000000	3000000	3000000	3000000	3000000	3000000

Notes:

1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 11-11-2026.
2	The Un-audited Financial Results for the quarter ended 30-09-2026 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations 2015.
3	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April,2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
4	Income Tax / Deferred Tax Liabilities for the current period , if any will be determined at the end of the year.
5	Results are also available on Website of the Company: www.bnrul.com.
6	The Company has been identified in line with the Accounting Standard on Segment Reporting (Ind AS - 108) considering the organisation structure and the differential risk and return of these segments.



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Segment Revenue						
I	a) Financial Activities/Others	(15.50)	27.42	20.92	11.92	34.23	48.10
	b) Business Support Services	12.37	10.17	14.42	22.54	55.98	119.72
	Total	**(3.13)**	**37.60**	**35.34**	**34.46**	**90.21**	**167.82**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income from Operations	**(3.13)**	**37.60**	**35.34**	**34.46**	**90.21**	**167.82**
II	**Segment Results**						
	a) Financial Activities/Others	(5.13)	70.25	(1.84)	65.12	34.34	(54.88)
	(Income)/Loss on Fair Value Change in Shares						
	b) Business Support Services	(9.40)	(10.95)	(4.45)	(20.35)	(11.42)	(25.59)
	Total	**(14.53)**	**59.30**	**(6.30)**	**44.77**	**22.92**	**(80.47)**
	Less: i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
	ii)Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Expenditure	0.93	0.50	1.64	1.43	3.23	3.07
	Total Profit (Loss) before Tax	**(15.45)**	**58.80**	**(7.94)**	**43.35**	**19.69**	**(83.54)**
	Capital Employed						
III	(Segment Assets-Segment Liabilities)						
	a) Segment - A	919.22	925.87	964.05	919.22	964.05	886.71
	b) Segment - B	33.02	41.84	24.22	33.02	24.22	22.19
	Total	**952.25**	**967.71**	**988.27**	**952.25**	**988.27**	**908.90**

For and on behalf of the Board
of BNR Udyog Limited

BNR UDYOG LIMITED HYD

Kamal Narayan Rathi
Managing Director
DIN: 00011549

Date: 11-11-2026
Place: Hyderabad

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Statement of Assets and Liabilities as at 30th September 2026
(ALL AMOUNTS ARE IN LAKHS , UNLESS OTHERWISE STATED)

Particulars	As at 30th September, 2026 Un-audited	As at 31st March, 2026 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	76.95	82.51
(b) Investment Property	35.09	35.40
(c) Financial Assets		
(i) Other Financial assets	0.96	0.96
(d) Deferred Tax Assets (net)	63.01	63.01
(e) Other Non current Asset	150.72	128.89
Total Non - Current Assets	**326.72**	**310.77**
Current Assets		
(a) Financial Assets		
(i)Current Investments	554.65	379.25
(ii)Trade Receivables	23.29	8.57
(iii)Cash and Cash Equivalents	60.91	184.79
(iv) Bank balances other than (iii) above	0.18	0.18
(v) Loans	2.49	2.73
(vi)Other Financial Assets	3.18	37.93
(b) Other Current Assets	19.40	13.95
Total Current Assets	**664.11**	**627.41**
Total Assets	**990.83**	**938.18**
EQUITY AND LIABILITIES		
EQUITY		
(a)Equity Share Capital	300.00	300.00
(b)Other Equity	652.25	608.90
Total Equity	**952.25**	**908.90**
LIABILITIES		
Non-Current Liabilities		
(a)Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
(a)Financial Liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	20.89	18.42
(b)Other Current Liabilities	17.69	10.87
Total Current Liabilities	**38.58**	**29.29**
Total Equity and Liabilities	**990.83**	**938.18**

For and on behalf of the Board
of BNR Udyog Limited

BNR UDYOG LIMITED HYD

Kamal Narayan Rathi
Managing Director
DIN: 00011549

Date : 11-11-2026
Place: Hyderabad

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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30th SEPTEMBER 2026
(ALL AMOUNTS ARE IN LAKHS , UNLESS OTHERWISE STATED)

Particulars	For the half-year ended 30th September 2026 Un-audited	For the year ended 31st March 2026 Audited
A. Cash Flow From Operating Activities		
Net - Profit Before Tax And Extraordinary Items	**43.35**	**(83.53)**
Adjustment For		
Depreciation	6.73	12.97
Finance Cost	-	0.00
Receivables written off	-	-
Profit on sale of Investment Property	-	(16.23)
Profit on saleof Fixed Assets	-	(6.13)
Dividend Income	(0.58)	(0.80)
Profit/Loss on sale of Investments (Shares)	0.41	(6.20)
Loss on Fair value change in shares	(90.87)	32.23
Interest Income	(4.24)	(10.54)
Operating Profit Before Working Capital Changes	**(45.21)**	**(78.23)**
Adjustments for (Increase)/Decrease in operating assets:		
(Increase)/ Decrease in Trade & Other Receivables	(14.73)	7.97
(Increase)/ Decrease in Bank Balance of Gratuity Account	0	-
(Increase)/ Decrease in Other Financial Assets	34.75	(35.62)
(Increase)/ Decrease in Other Current Assets	(5.45)	12.08
(Increase)/ Decrease in Current Investments	(175.40)	201.99
(Increase)/ Decrease in Short Term Loans and Advances	0.24	(0.86)
Adjustments for Increase/(Decrease) in Operating Liabilities:		
Increase/ (Decrease) in Trade Payables	2.48	(6.79)
Increase/ (Decrease) in Other Current Liabilities	6.82	3.55
Increase/ (Decrease) in Short Term Borrowings	-	-
Increase/ (Decrease) in Other Financial Liabilities	-	-
NET CASH (USED)/ FROM OPERATING ACTIVITES (Before Tax)	**(196.48)**	**104.09**
Direct Taxes (Paid)/Refund Received		-
NET CASH (USED)/ FROM OPERATING ACTIVITES (A)	**(196.48)**	**104.09**
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets	(0.85)	(29.15)
Proceeds from sale of Fixed Assets	-	3.17
Proceeds from sale of Investments	-	138.76
Capital Advance	(21.83)	(43.66)
Prior Period Adj.	-	
Interest Received	4.24	10.54
Loans and Advances	-	-
Dividend Received	0.58	0.80
Profit on sale of Investment Property	-	16.23
Profit on saleof Fixed Assets	-	6.13
Non-Current Investments	-	-
Redemption of Fixed Deposits	-	-
Net Proceeds on Investments (Shares)	90.46	(26.03)
Net Cash (USED)/ From Investing Activities (B)	**72.61**	**76.78**
C. Cash Flow From Financing Activities		
Dividend paid	-	-
Increase / (Decrease) Long Term Borrowings	-	-
Increase / (Decrease) Bank Overdraft	-	-
Finance Charges Paid	-	-
Net Cash Used In Financing Activities (C)	**-**	**-**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	**(123.87)**	**180.87**
Opening Cash and Cash Equivalents	**184.79**	**3.92**
Closing Cash and Cash Equivalents	**60.91**	**184.79**

For and on behalf of the Board
of BNR Udyog Limited

BNR UDYOG LIMITED HYD

Kamal Narayan Rathi
Managing Director
DIN: 00011549

Place : Hyderabad
Date : 11-11-2026

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
BNR Udyog Limited
Hyderabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BNR Udyog Limited** ("the Company") for the Quarter ended **30th September 2026** and year to date results for the period **01st April 2026 to 30th September 2026** ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co.**
Chartered Accountants
Firm Registration No: 011168S

LAXMINIWAS & Co. HYDERABAD CHARTERED ACCOUNTANTS

Neelesh Jain
Partner
Membership No: 508324
UDIN: 26508324FTVWZ17674

Place: Hyderabad
Date: 11-11-2026