BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Maharashtra, India
Scrip Code: 544717

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Maharashtra, India
Symbol: CLEANMAX

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – w.r.t Appellate Order received from the National Faceless Appeal Centre ("NFAC"), Delhi - Commissioner of Income-tax (Appeals), Income Tax Department for Assessment Year ("AY") 2022-23 by Surya Energy Photo Voltaic India Private Limited, a wholly owned subsidiary of the Company**

Ref: **Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby inform you that Surya Energy Photo Voltaic India Private Limited ("Surya Energy"), a wholly owned subsidiary of Clean Max Enviro Energy Solutions Limited ("the Company"), has received an appellate order dated 2 November 2026 under Section 250 of the Income Tax Act, 1961 ('IT Act') from the National Faceless Appeal Centre ("NFAC") - Commissioner of Income-tax (Appeals) ['CIT(A)'], Income Tax Department for AY 2022-23.

As disclosed in the Company's Prospectus dated 25 February 2026, Surya Energy had filed an appeal before the NFAC against the assessment order dated 25 February 2025 for AY 2022-23, which proposed an addition of ₹621.52 million to its total income, resulting in a tax liability of ₹654.45 million, along with initiation of penalty proceedings under Section 274 read with Section 271AAC(1) of the IT Act. The stay of demand was granted till 30 December 2026 by the Principal Commissioner of Income Tax, Bengaluru-1 vide order dated 11 September 2026. Pursuant to the appeal filed, vide the present order dated 2 November 2026, the NFAC – CIT(A) has passed an appellate order deleting the aforesaid additions made to the returned income of Surya Energy.

The details as required to be provided under Regulation 30(13) of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25 February 2025 and the Industry Standards Note on Regulation 30 of the SEBI Listing Regulations are provided in the prescribed "Form A" and enclosed as Annexure-1 to this letter.

The required statutory disclosures pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 (as amended), are enclosed as Annexure-2 to this letter.

We state and declare that the information and details provided in "Form A" enclosed as Annexure-1, in compliance with Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

This disclosure will also be made available on the Company's website at www.cleanmax.com

Thank you.

Yours faithfully,
For Clean Max Enviro Energy Solutions Limited
(formerly known as Clean Max Enviro Energy Solutions Private Limited)

ULLASH CHANDRA PARIDA
Digitally signed by ULLASH CHANDRA PARIDA
Date: 2026.11.03 18:14:24 +05'30'

Ullash Parida
Company Secretary and Compliance Officer
Membership No.: FCS 8689

3 November 2026
Mumbai

Encl.: a/a

Annexure -1

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No	Particulars	Details
1.	Name of the Subsidiary Company	Surya Energy Photo Voltaic India Private Limited *(wholly owned subsidiary of Clean Max Enviro Energy Solutions Limited i.e. Listed Company)*
2.	Type of communication received	Appellate order under Section 250 of the IT Act passed by the NFAC – CIT(A), for AY 2022-23 (DIN & Order No. ITBA/NFAC/S/250/2026-27/1095104455(1) dated 02 November 2026).
3.	Date of receipt of communication	02 November 2026
4.	Authority from whom communication received	Office of the Commissioner of Income-tax (Appeals), Income Tax Department, National Faceless Appeal Centre (NFAC), Delhi
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The appeal was filed by Surya Energy against the assessment order dated 25 February 2025 passed under Section 143(3) read with Section 144B of the IT Act, wherein the total income was assessed at INR 62,15,23,254 as against the returned income of INR 11,506. In response to the above, Surya Energy had filed an appeal before the NFAC – CIT(A) contesting the additions made to the returned income. The NFAC - CIT(A) has passed an appellate order dated 2 November 2026 deleting the additions made to the returned income of Surya Energy.
6.	Period for which communication would be applicable, if stated	2022-23
7.	Expected financial implications on the listed company, if any	No adverse financial implication. Both additions aggregating to INR 62,15,11,748 have been deleted, and the assessed income will be reduced accordingly upon the order being given effect to by the Assessing Officer. The tax/penalty/fine/interest demanded as per the order is Nil.
8.	Details of any aberrations/noncompliances identified by the authority in the communication	None. The NFAC - CIT(A) has held that Surya Energy has discharged its onus under Sections 68 and 69 of the IT Act and has deleted the additions made by the Assessing Officer.
9.	Details of any penalty or restriction or sanction imposed pursuant to the Communication	No penalty, restriction or sanction has been imposed pursuant to the order. The ground challenging initiation of penalty proceedings under Section 271AAC(1) of the IT Act has been dismissed as premature, since no penalty has been levied at this stage.

10.	Action(s) taken by listed company with respect to the communication	No action will be taken by the listed Company. Surya Energy will await the order giving effect to the appellate order from the Assessing Officer and will evaluate further course of action, if any, including in respect of any penalty proceedings, in consultation with its tax advisors.
11.	Any other relevant information	The appeal (Appeal No. NFAC/2021-22/10453905) was instituted on 26 March 2025.

Annexure-2

Sr. No	Particulars	Details
1.	Name of the authority.	Office of the Commissioner of Income-tax (Appeals), Income Tax Department, National Faceless Appeal Centre (NFAC), Delhi
2.	Nature and details of the action(s) taken, or order(s) passed.	Appellate order under Section 250 of the IT Act for AY 2022-23 (DIN & Order No. ITBA/NFAC/S/250/2026-27/1095104455(1)), in the appeal filed by Surya Energy against the assessment order dated 25 February 2025 passed under Section 143(3) read with Section 144B of the IT Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	02 November 2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	NFAC - CIT(A) has held the allegations made by the Assessing officer unsustainable and deleted the additions. No violation/contravention has been upheld.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no adverse impact on the financial, operational or other activities of the listed entity or its subsidiary. The additions aggregating to INR 62,15,11,748 have been deleted and the tax/penalty/fine/interest demanded under the order is Nil.