



JSFB/SEC/2026-27/93

23<sup>rd</sup> October, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001,  
Maharashtra  
BSE Scrip Codes: 544118, 953148, 977229

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400051,  
Maharashtra.  
NSE Symbol: JSFB

Dear Sir/ Madam,

**Subject:** Outcome of the Board Meeting

**Ref:** Regulations 30, 33, 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated 12<sup>th</sup> October, 2026, the Board of Directors of the Bank met today i.e., 23<sup>rd</sup> 2026 and inter-alia approved the un-audited financial results of the Bank for the quarter and half year ended 30<sup>th</sup> September 2026.

The Board Meeting commenced at 12:30 p.m. and concluded at 03.00 p.m. the copies of the financial results along with limited review report is enclosed.

You are requested to kindly take the same on your record and oblige.

Thanking you

Yours faithfully,

For Jana Small Finance Bank Limited

LAKSHMI RAJA  
NARAYANAMURTH  
Y

Digitally signed by LAKSHMI  
RAJA NARAYANAMURTHY  
Date: 2026.10.23 15:04:37  
+05'30'

Lakshmi R. N

Company Secretary and Compliance Officer

JAMA KARO, JANA KARO

**Registered Office:**

**Jana Small Finance Bank Limited**

The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off  
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf  
Links, Challaghatta, Bengaluru -560071.

CIN No. L65923KA2006PLC040028

**T** +91 80 4602 0100

**E** [info@jana.bank.in](mailto:info@jana.bank.in)

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In accordance with the requirement of regulation 52(4), we hereby submit the following information for the period ended 30<sup>th</sup> September 2026:

| SL No | As per Regulation 52(4) | Descriptions                                                  | 30.09.2026                                                                                                                                                                                                                                                                    |
|-------|-------------------------|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | a                       | Debt-Equity Ratio                                             | 1.07                                                                                                                                                                                                                                                                          |
| 2     | b                       | Debt service coverage ratio                                   | NA                                                                                                                                                                                                                                                                            |
| 3     | c                       | Interest service coverage ratio                               | NA                                                                                                                                                                                                                                                                            |
| 4     | d                       | Outstanding redeemable preference shares (quantity and value) | The Bank has not issued any Redeemable Preference Shares.                                                                                                                                                                                                                     |
| 5     | e                       | Capital redemption reserve/debenture redemption reserve;      | i. ₹ 0.01 crores (less than ₹.1 lakh)<br>ii. As per Section 71(4) of the Companies Act, 2013 read with Rule 18(7) of the Companies (Share Capital and Debentures), Rules, 2014 requirement of creating Debenture Redemption Reserve is not applicable to the Banking Company. |
| 6     | f                       | Net worth                                                     | ₹ 4,637.68 crores                                                                                                                                                                                                                                                             |
| 7     | g                       | Net profit after tax;                                         | ₹ 325.60 crores                                                                                                                                                                                                                                                               |
| 8     | h                       | Earnings per share:                                           | Basic ₹ 30.86<br>Diluted ₹ 30.62                                                                                                                                                                                                                                              |
| 9     | i                       | Current ratio                                                 | NA                                                                                                                                                                                                                                                                            |
| 10    | j                       | Long term debt to working capital                             | NA                                                                                                                                                                                                                                                                            |
| 11    | k                       | Bad debts to Account receivable ratio                         | NA                                                                                                                                                                                                                                                                            |
| 12    | l                       | Current liability ratio                                       | NA                                                                                                                                                                                                                                                                            |
| 13    | m                       | Total debts to Total assets                                   | 10.47 %                                                                                                                                                                                                                                                                       |
| 14    | n                       | Debtors turnover                                              | NA                                                                                                                                                                                                                                                                            |
| 15    | o                       | Inventory turnover;                                           | NA                                                                                                                                                                                                                                                                            |
| 16    | p                       | Operating margin (%);                                         | 19.87 %                                                                                                                                                                                                                                                                       |
| 17    | q                       | Net profit margin (%);                                        | 9.15 %                                                                                                                                                                                                                                                                        |
| 18    |                         | Sector specific equivalent ratios, [as applicable.]           |                                                                                                                                                                                                                                                                               |
|       |                         | Capital Adequacy Ratio (%) (as per Basel-II)                  | 19.95 %                                                                                                                                                                                                                                                                       |
|       |                         | NPA Ratios                                                    |                                                                                                                                                                                                                                                                               |
|       |                         | a) Gross NPA                                                  | 2.34 %                                                                                                                                                                                                                                                                        |
|       |                         | b) Net NPA                                                    | 1.17 %                                                                                                                                                                                                                                                                        |
|       |                         | Return on Assets (Annualized)                                 | 1.39 %                                                                                                                                                                                                                                                                        |

Pursuant to Regulation 32(2), the proceeds from the issue have been fully utilized for the purposes for which they were raised. Accordingly, reporting under this regulation is not applicable.

Pursuant to Regulation 52(6), non-convertible redeemable preference shares are not applicable, as Bank has not issued any non-convertible Redeemable Preference Shares.

Pursuant to Regulation 52(7) and 52(7A), the proceeds of non-convertible securities were utilised for the purpose for which these proceeds were raised and there were no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document.

The disclosure under Regulation 54 (2) and (3) are not applicable, as Bank has not issued any Secured Non-convertible Debt Securities.

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Chartered Accountants  
12th Floor, The Ruby  
29 Senapati Bapat Marg  
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Tel: +91 22 6819 8000

*Batliboi & Purohit*  
Chartered Accountants  
2<sup>nd</sup> Floor, National Insurance Building  
D N Road  
Fort  
Mumbai - 400 001, India  
Tel: +91 22 2207 7942

**Independent Joint Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Jana Small Finance Bank Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Jana Small Finance Bank Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jana Small Finance Bank Limited (the "Bank") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), except for the disclosures relating to Pillar 3 as at September 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel II Capital Regulations which would be disclosed on the Bank's website and in respect of which a link has been provided in Note 8 to the Statement and have not been reviewed by us.
2. The Bank's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 –Interim Financial Reporting ('AS 25') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Bank's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement



*S.R. Batliboi & Associates LLP*  
Chartered Accountants

*Batliboi & Purohit*  
Chartered Accountants

or that it has not been prepared in accordance with the relevant Master Directions issued by RBI in respect of income recognition, asset classification, provisioning and other related matters.

**For S.R. Batliboi & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

*Sarvesh Warty*

**per Sarvesh Warty**  
Partner  
Membership Number: 121411  
UDIN: 26121411ILBXSD2396  
Place of Signature: Bengaluru  
Date: October 23, 2026



**For Batliboi & Purohit**  
Chartered Accountants  
ICAI Firm Registration Number: 101048W

*Janak Mehta*

**per Janak Mehta**  
Partner  
Membership Number: 116976  
UDIN: 26116976QBMHPE9956  
Place of Signature: Bengaluru  
Date: October 23, 2026

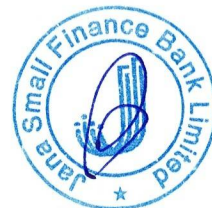


| JANA SMALL FINANCE BANK LIMITED                                                                                                                         |                                                                                                                 |                   |                   |                   |                   |                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| CIN No: L65923KA2006PLC040028                                                                                                                           |                                                                                                                 |                   |                   |                   |                   |                   |
| Registered Office : The Fairway Business Park #10/1,11/2,12/2B,<br>Off Domlur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bengaluru 560071 |                                                                                                                 |                   |                   |                   |                   |                   |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026                                                         |                                                                                                                 |                   |                   |                   |                   |                   |
| (₹ in 000s)                                                                                                                                             |                                                                                                                 |                   |                   |                   |                   |                   |
| Sr. No.                                                                                                                                                 | Particulars                                                                                                     | Quarter ended     |                   |                   | Half year ended   |                   |
|                                                                                                                                                         |                                                                                                                 | 30.09.2026        | 30.06.2026        | 30.09.2025        | 30.09.2026        | 30.09.2025        |
|                                                                                                                                                         |                                                                                                                 | Unaudited         | Unaudited         | Unaudited         | Unaudited         | Audited           |
| 1                                                                                                                                                       | <b>Interest earned (a)+(b)+(c)+(d)</b>                                                                          | <b>15,867,828</b> | <b>15,145,306</b> | <b>12,940,884</b> | <b>31,013,134</b> | <b>25,347,411</b> |
|                                                                                                                                                         | a) Interest/discount on advances/bills                                                                          | 14,237,803        | 13,792,736        | 11,643,927        | 28,030,539        | 22,737,208        |
|                                                                                                                                                         | b) Income on investments                                                                                        | 1,245,035         | 1,226,380         | 1,148,272         | 2,471,415         | 2,259,501         |
|                                                                                                                                                         | c) Interest on balances with Reserve Bank of India and other inter bank funds                                   | 260,118           | 114,263           | 138,315           | 374,381           | 314,479           |
|                                                                                                                                                         | d) Others                                                                                                       | 124,872           | 11,927            | 10,370            | 136,799           | 36,223            |
| 2                                                                                                                                                       | Other Income                                                                                                    | 2,288,801         | 2,269,144         | 2,455,731         | 4,557,945         | 5,115,634         |
| 3                                                                                                                                                       | <b>Total Income (1)+(2)</b>                                                                                     | <b>18,156,629</b> | <b>17,414,450</b> | <b>15,396,615</b> | <b>35,571,079</b> | <b>30,463,045</b> |
| 4                                                                                                                                                       | Interest Expended                                                                                               | 7,682,736         | 7,320,621         | 6,863,141         | 15,003,357        | 13,413,760        |
| 5                                                                                                                                                       | Operating Expenses (i)+(ii)                                                                                     | 6,737,414         | 6,762,198         | 5,869,749         | 13,499,612        | 11,499,245        |
|                                                                                                                                                         | i) Employee cost                                                                                                | 4,084,531         | 4,148,631         | 3,555,410         | 8,233,162         | 7,065,362         |
|                                                                                                                                                         | ii) Other operating expenses                                                                                    | 2,652,883         | 2,613,567         | 2,314,339         | 5,266,450         | 4,433,883         |
| 6                                                                                                                                                       | <b>Total Expenditure (4)+(5)</b>                                                                                | <b>14,420,150</b> | <b>14,082,819</b> | <b>12,732,890</b> | <b>28,502,969</b> | <b>24,913,005</b> |
| 7                                                                                                                                                       | <b>Operating profit before provision and contingencies (3)-(6)</b>                                              | <b>3,736,479</b>  | <b>3,331,631</b>  | <b>2,663,725</b>  | <b>7,068,110</b>  | <b>5,550,040</b>  |
| 8                                                                                                                                                       | Provisions (other than tax) and contingencies                                                                   | 2,032,837         | 1,779,315         | 1,913,818         | 3,812,152         | 3,780,883         |
| 9                                                                                                                                                       | Exceptional items                                                                                               | -                 | -                 | -                 | -                 | -                 |
| 10                                                                                                                                                      | <b>Profit from Ordinary Activities before tax (7)-(8)-(9)</b>                                                   | <b>1,703,642</b>  | <b>1,552,316</b>  | <b>749,907</b>    | <b>3,255,958</b>  | <b>1,769,157</b>  |
| 11                                                                                                                                                      | Tax Expenses/(Credit)                                                                                           | -                 | -                 | -                 | -                 | -                 |
| 12                                                                                                                                                      | <b>Net profit from Ordinary Activities after tax (10)-(11)</b>                                                  | <b>1,703,642</b>  | <b>1,552,316</b>  | <b>749,907</b>    | <b>3,255,958</b>  | <b>1,769,157</b>  |
| 13                                                                                                                                                      | Extraordinary items (net of tax expenses)                                                                       | -                 | -                 | -                 | -                 | -                 |
| 14                                                                                                                                                      | <b>Net profit for the period (12)-(13)</b>                                                                      | <b>1,703,642</b>  | <b>1,552,316</b>  | <b>749,907</b>    | <b>3,255,958</b>  | <b>1,769,157</b>  |
| 15                                                                                                                                                      | Paid up Equity share capital (Face value of 10/- each)                                                          | 1,058,221         | 1,053,410         | 1,052,371         | 1,058,221         | 1,052,371         |
| 16                                                                                                                                                      | Reserves excluding revaluation reserves                                                                         | -                 | -                 | -                 | -                 | -                 |
| 17                                                                                                                                                      | <b>Analytical ratio and other disclosure:</b>                                                                   |                   |                   |                   |                   |                   |
|                                                                                                                                                         | (i) Percentage of shares held by Government of India                                                            | Nil               | Nil               | Nil               | Nil               | Nil               |
|                                                                                                                                                         | (ii) Capital Adequacy Ratio - Basel II (refer note 4)                                                           | 19.95%            | 20.18%            | 19.72%            | 19.95%            | 19.72%            |
|                                                                                                                                                         | (iii) Earnings per share (face value of ₹10/- each) (before and after extraordinary items, net of tax expenses) |                   |                   |                   |                   |                   |
|                                                                                                                                                         | Basic EPS (₹) *                                                                                                 | 16.12             | 14.74             | 7.13              | 30.86             | 16.82             |
|                                                                                                                                                         | Diluted EPS (₹) *                                                                                               | 15.96             | 14.69             | 7.09              | 30.62             | 16.73             |
|                                                                                                                                                         | (iv) NPA Ratios                                                                                                 |                   |                   |                   |                   |                   |
|                                                                                                                                                         | (a) Gross NPAs                                                                                                  | 8,392,329         | 8,411,026         | 8,713,037         | 8,392,329         | 8,713,037         |
|                                                                                                                                                         | (b) Net NPAs                                                                                                    | 4,144,384         | 3,142,621         | 2,808,108         | 4,144,384         | 2,808,108         |
|                                                                                                                                                         | (c) % of Gross NPAs to Gross Advances                                                                           | 2.34%             | 2.39%             | 2.87%             | 2.34%             | 2.87%             |
|                                                                                                                                                         | (d) % of Net NPAs to Net Advances                                                                               | 1.17%             | 0.91%             | 0.94%             | 1.17%             | 0.94%             |
|                                                                                                                                                         | (v) Return on assets (annualized)                                                                               | 1.42%             | 1.35%             | 0.74%             | 1.39%             | 0.90%             |
|                                                                                                                                                         | (vi) Net worth #                                                                                                | 46,376,820        | 44,634,915        | 40,285,257        | 46,376,820        | 40,285,257        |
|                                                                                                                                                         | (vii) Outstanding redeemable preference shares                                                                  | -                 | -                 | -                 | -                 | -                 |
|                                                                                                                                                         | (viii) Capital redemption reserve/ Debenture redemption reserve                                                 | 2                 | 2                 | 2                 | 2                 | 2                 |
|                                                                                                                                                         | (ix) Debt-equity ratio ^                                                                                        | 1.07              | 0.99              | 0.89              | 1.07              | 0.89              |
|                                                                                                                                                         | (x) Total debts to total assets ^                                                                               | 10.47%            | 9.95%             | 9.03%             | 10.47%            | 9.03%             |

\* Figures for the quarter and half year ended are not annualized

# Net worth represents sum of capital, reserves & surplus and share warrant initial subscription money excluding employee stock option reserve and reduced by deferred tax asset and prepaid expenses

^ Total debts represents total borrowings of the Bank; equity represents capital, reserves & surplus and share warrant initial subscription money



**Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) and RBI guidelines of the operating segment of the bank for the quarter and half year ended September 30, 2026**

(₹ in 000s)

| Particulars                                | Quarter ended      |                    |                    | Half year ended    |                    | Year ended         |
|--------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                            | 30.09.2026         | 30.06.2026         | 30.09.2025         | 30.09.2026         | 30.09.2025         | 31.03.2026         |
|                                            | Unaudited          | Unaudited          | Unaudited          | Unaudited          | Unaudited          | Audited            |
| <b>Segment Revenue:</b>                    |                    |                    |                    |                    |                    |                    |
| Treasury                                   | 4,346,304          | 3,872,730          | 3,503,102          | 8,219,034          | 7,559,840          | 15,061,373         |
| Corporate/Wholesale Banking                | 1,070,822          | 995,503            | 970,678            | 2,066,325          | 1,836,882          | 3,896,797          |
| Retail Banking                             | 23,514,548         | 22,710,598         | 20,525,085         | 46,225,146         | 39,736,749         | 83,068,844         |
| (i) Digital Banking Units                  | 18,460             | 17,439             | 11,016             | 35,899             | 22,235             | 49,363             |
| (ii) Other Retail Units                    | 23,496,088         | 22,693,159         | 20,514,069         | 46,189,247         | 39,714,514         | 83,019,481         |
| Other Banking operations                   | 149,379            | 277,354            | 244,584            | 426,733            | 739,854            | 1,145,883          |
| Unallocated                                | -                  | 4,825              | -                  | 4,825              | 15,554             | 124,952            |
| <b>Total Revenue</b>                       | <b>29,081,053</b>  | <b>27,861,010</b>  | <b>25,243,449</b>  | <b>56,942,063</b>  | <b>49,888,879</b>  | <b>103,297,849</b> |
| Less: Inter Segment Revenue                | (10,924,424)       | (10,446,560)       | (9,846,834)        | (21,370,984)       | (19,425,834)       | (39,550,208)       |
| <b>Income from Operations</b>              | <b>18,156,629</b>  | <b>17,414,450</b>  | <b>15,396,616</b>  | <b>35,571,079</b>  | <b>30,463,046</b>  | <b>63,747,641</b>  |
| <b>Segment Results (net of provisions)</b> |                    |                    |                    |                    |                    |                    |
| Treasury                                   | 670,794            | 516,517            | 153,366            | 1,187,311          | 895,991            | 1,589,766          |
| Corporate/Wholesale Banking                | 9,053              | 53,471             | 7,931              | 62,524             | 32,097             | 183,085            |
| Retail Banking                             | 874,416            | 700,149            | 344,024            | 1,574,565          | 85,660             | 220,595            |
| (i) Digital Banking Units                  | 8,688              | 7,712              | 2,706              | 16,400             | 6,431              | 17,239             |
| (ii) Other Retail Units                    | 865,728            | 692,437            | 341,318            | 1,558,165          | 79,229             | 203,356            |
| Other Banking operations                   | 149,379            | 277,354            | 244,586            | 426,733            | 755,409            | 1,145,884          |
| Unallocated                                | -                  | 4,825              | -                  | 4,825              | -                  | 124,952            |
| <b>Profit before tax</b>                   | <b>1,703,642</b>   | <b>1,552,316</b>   | <b>749,907</b>     | <b>3,255,958</b>   | <b>1,769,157</b>   | <b>3,264,282</b>   |
| <b>Segment Assets</b>                      |                    |                    |                    |                    |                    |                    |
| Treasury                                   | 134,827,631        | 110,606,095        | 114,179,933        | 134,827,631        | 114,179,933        | 125,041,338        |
| Corporate/Wholesale Banking                | 48,067,356         | 43,416,937         | 42,984,861         | 48,067,356         | 42,984,861         | 44,308,400         |
| Retail Banking                             | 313,741,853        | 309,796,841        | 260,360,578        | 313,741,853        | 260,360,578        | 300,758,407        |
| (i) Digital Banking Units                  | 259,783            | 241,562            | 161,602            | 259,783            | 161,602            | 215,944            |
| (ii) Other Retail Units                    | 313,482,070        | 309,555,279        | 260,198,976        | 313,482,070        | 260,198,976        | 300,542,463        |
| Other Banking operations                   | 75,975             | 190,130            | 148,467            | 75,975             | 148,467            | 104,954            |
| Unallocated                                | 4,436,866          | 4,372,191          | 4,215,786          | 4,436,866          | 4,215,786          | 4,326,577          |
| <b>Total</b>                               | <b>501,149,681</b> | <b>468,382,194</b> | <b>421,889,625</b> | <b>501,149,681</b> | <b>421,889,625</b> | <b>474,539,676</b> |
| <b>Segment Liabilities (a)</b>             |                    |                    |                    |                    |                    |                    |
| Treasury                                   | 54,520,920         | 48,673,515         | 39,425,901         | 54,520,920         | 39,425,901         | 56,631,231         |
| Corporate/Wholesale Banking                | 190,902            | 173,175            | 171,450            | 190,902            | 171,450            | 176,744            |
| Retail banking                             | 396,961,410        | 371,941,684        | 338,843,811        | 396,961,410        | 338,843,811        | 372,527,990        |
| (i) Digital Banking Units                  | 125,431            | 122,519            | 79,359             | 125,431            | 79,359             | 111,253            |
| (ii) Other Retail Units                    | 396,835,979        | 371,819,165        | 338,764,452        | 396,835,979        | 338,764,452        | 372,416,737        |
| Other banking operations                   | 28,685             | 29,563             | 37,381             | 28,685             | 37,381             | 44,076             |
| Unallocated                                | 241,321            | 245,257            | 266,358            | 241,321            | 266,358            | 457,564            |
| <b>Total</b>                               | <b>451,943,238</b> | <b>421,063,194</b> | <b>378,744,901</b> | <b>451,943,238</b> | <b>378,744,901</b> | <b>429,837,605</b> |
| <b>Capital employed (b)</b>                | <b>49,206,443</b>  | <b>47,319,000</b>  | <b>43,144,724</b>  | <b>49,206,443</b>  | <b>43,144,724</b>  | <b>44,702,071</b>  |
| <b>Total (a + b)</b>                       | <b>501,149,681</b> | <b>468,382,194</b> | <b>421,889,625</b> | <b>501,149,681</b> | <b>421,889,625</b> | <b>474,539,676</b> |

**Segment Notes:**

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. Digital Banking Segment is reported as a sub-segment of Retail Banking Segment related to Digital Banking Units of the Bank in India.

**a) Treasury**

The treasury segment primarily consists of entire investment portfolio of the Bank.

**b) Retail Banking**

The retail banking segment serves retail customers through a branch network. Exposures are classified under retail banking taking into account the status of the borrower (orientation criterion), the nature of product, granularity of the exposure and the quantum thereof. Revenues of the retail banking segment are primarily derived from interest and fees earned on retail loans, interest on deposits placed as collateral with banks and financial institutions. Expenses of this segment primarily comprise interest expense on borrowings, deposits, infrastructure and premises expenses for operating the branch network, personnel costs and other direct overheads.

**c) Wholesale Banking**

Wholesale Banking includes all advances to companies and statutory bodies, which are not included under Retail Banking.

**d) Other Banking Operation**

Other Banking includes other items not attributable to any particular business segment.

**e) Unallocated**

All items which are reckoned at an enterprise level are classified under unallocated. This includes capital, reserves & surplus and share warrant initial subscription money and other unallowable assets, liabilities and revenue not identifiable to particular segment such as deferred tax, tax assets, interest on tax refunds etc.



## Statement of Assets and Liabilities as at September 30, 2026

(₹ in 000s)

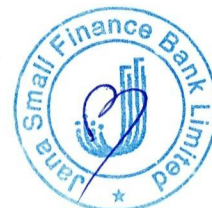
| Particulars                                           | As at<br>30.09.2026 | As at<br>30.09.2025 | As at<br>31.03.2026 |
|-------------------------------------------------------|---------------------|---------------------|---------------------|
|                                                       | Unaudited           | Unaudited           | Audited             |
| <b>CAPITAL AND LIABILITIES</b>                        |                     |                     |                     |
| Capital                                               | 1,058,221           | 1,052,371           | 1,053,246           |
| Employee stock option outstanding                     | 351,775             | 345,700             | 366,332             |
| Share warrants                                        | 1,027,601           | -                   | -                   |
| Reserves and surplus                                  | 46,768,846          | 41,746,653          | 43,282,493          |
| Deposits                                              | 382,207,993         | 325,324,398         | 357,844,891         |
| Borrowings                                            | 52,479,052          | 38,098,848          | 54,967,618          |
| Other liabilities and provisions                      | 17,256,193          | 15,321,655          | 17,025,096          |
| <b>TOTAL</b>                                          | <b>501,149,681</b>  | <b>421,889,625</b>  | <b>474,539,676</b>  |
| <b>ASSETS</b>                                         |                     |                     |                     |
| Cash and balances with Reserve Bank of India          | 30,516,349          | 23,337,425          | 24,921,665          |
| Balance with banks and money at call and short notice | 2,827,790           | 3,487,929           | 660,144             |
| Investments                                           | 100,620,704         | 86,443,173          | 98,119,956          |
| Advances                                              | 354,454,119         | 297,434,078         | 338,276,851         |
| Fixed assets                                          | 2,465,944           | 1,772,023           | 1,986,883           |
| Other assets                                          | 10,264,775          | 9,414,997           | 10,574,177          |
| <b>TOTAL</b>                                          | <b>501,149,681</b>  | <b>421,889,625</b>  | <b>474,539,676</b>  |

## Cash flow statement for the half year ended September 30, 2026

(₹ in 000s)

| Particulars                                                              | Half Year ended    |                     | Year ended          |
|--------------------------------------------------------------------------|--------------------|---------------------|---------------------|
|                                                                          | 30.09.2026         | 30.09.2025          | 31.03.2026          |
|                                                                          | Unaudited          | Unaudited           | Audited             |
| <b>A. Cash flow from operating activities</b>                            |                    |                     |                     |
| Net profit before taxes                                                  | 3,255,958          | 1,769,157           | 3,264,282           |
| Adjustments for:                                                         |                    |                     |                     |
| Depreciation on fixed assets                                             | 399,169            | 182,593             | 754,376             |
| Loss on sale of fixed assets                                             | 2,056              | (280)               | 4,644               |
| Employee stock option expenses                                           | 69,027             | 106,854             | 148,361             |
| Provision for non performing assets                                      | (475,922)          | 2,080,342           | 2,525,847           |
| Provision for investments                                                | 1,670,420          | (470,842)           | 2,209,305           |
| Bad debts written off                                                    | 2,582,352          | 2,068,520           | 3,444,088           |
| Provision for standard assets (including standard restructured accounts) | 30,504             | 99,406              | 204,131             |
| Amortisation of premium / (discount) on investments                      | (11,438)           | (268,291)           | (139,263)           |
| <b>Operating profit before working capital changes (i)</b>               | <b>7,522,126</b>   | <b>5,567,459</b>    | <b>12,415,771</b>   |
| <b>Movement in working capital</b>                                       |                    |                     |                     |
| (Increase)/Decrease in investments (other than HTM Investments)          | (16,210,848)       | (871,250)           | (409,846)           |
| (Increase)/Decrease in advances                                          | (18,283,698)       | (30,028,181)        | (72,692,027)        |
| Increase/(Decrease) in deposits                                          | 24,363,102         | 34,126,585          | 66,647,078          |
| (Increase)/Decrease in other assets                                      | 360,008            | (1,798,583)         | (2,907,509)         |
| (Increase)/Decrease in fixed deposits                                    | (199,153)          | (4,771)             | 26,669              |
| Increase/(Decrease) in other liabilities and provisions                  | 200,636            | 1,565,615           | 3,164,333           |
| <b>Net change in working capital (ii)</b>                                | <b>(9,769,953)</b> | <b>2,989,414</b>    | <b>(6,171,302)</b>  |
| <b>Direct taxes (paid)/refund (iii)</b>                                  | <b>(50,606)</b>    | <b>(35,877)</b>     | <b>(86,131)</b>     |
| <b>Net cash flow from operating activities (i)+(ii)+(iii) (A)</b>        | <b>(2,298,433)</b> | <b>8,520,997</b>    | <b>6,158,338</b>    |
| <b>B. Cash flow used in investing activities</b>                         |                    |                     |                     |
| Purchase of fixed assets                                                 | (885,653)          | (423,378)           | (1,221,541)         |
| Proceeds from sale of fixed assets                                       | 5,367              | 814                 | 7,410               |
| (Increase)/Decrease of held-to-maturity securities                       | 12,051,118         | (25,386,984)        | (40,334,346)        |
| <b>Net cash flow from/(used in) investing activities (B)</b>             | <b>11,170,832</b>  | <b>(25,809,548)</b> | <b>(41,548,477)</b> |
| <b>C. Cash flow from financing activities</b>                            |                    |                     |                     |
| Proceeds from issue of equity shares                                     | 4,975              | 1,806               | 2,681               |
| Proceeds from issue of compulsorily convertible preference shares        | -                  | -                   | -                   |
| Securities premium received (net of issue expenses)                      | 146,769            | 83,449              | 103,288             |
| Proceeds from issue of share warrant application money                   | 1,027,601          | -                   | -                   |
| Repayment of long term borrowings                                        | (4,815,863)        | (10,797,080)        | (17,590,553)        |
| Proceeds from long term borrowings                                       | 9,020,000          | 6,600,000           | 29,300,000          |
| (Decrease) / Increase in short term borrowings                           | (6,692,703)        | 3,627,757           | 4,590,000           |
| <b>Net cash flow from/(used in) financing activities (C)</b>             | <b>(1,309,221)</b> | <b>(484,068)</b>    | <b>16,405,416</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)</b>  | <b>7,563,178</b>   | <b>(17,772,619)</b> | <b>(18,984,722)</b> |
| Cash and cash equivalents as at beginning of the year/period             | 25,493,497         | 44,478,219          | 44,478,220          |
| Cash and cash equivalents as at end of the period/year/period*           | 33,056,675         | 26,705,600          | 25,493,497          |

\* Cash and cash equivalents excludes lien marked Deposits of ₹ 28.75 crores and ₹11.98 crores respectively as on September 30, 2026 and September 30, 2025 and ₹ 8.83 crores as on March 31, 2026.



**Notes:**

- The above financial results for the quarter and half year ended September 30, 2026, have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Bank have considered and approved the same at its meeting held on October 23, 2026. The above financial results for the quarter and half year ended September 30, 2026, have been subjected to limited review by the joint statutory auditors, S.R. Batliboi & Associates LLP, Chartered Accountants and Batliboi & Purohit, Chartered Accountants.
- The Bank has applied its significant accounting policies in the preparation of these financial results for the quarter and half year ended September 30, 2026 consistent with those followed in the annual financial statements for the year ended March 31, 2026.
- These financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended including relevant circulars issued by SEBI from time to time.
- During the quarter and half year ended September 30, 2026, the Bank has allotted 4,81,050 and 4,97,539 shares pursuant to exercise of stock options under Employee Stock Option Scheme. Further, during the previous quarter, the Bank had issued 88,43,000 share warrants to investors against which the Bank had received 25% of issue price i.e. ₹ 102.76 crores and 75% will be received on or before 18 months from the issue date if conversion option is exercised. Each warrant carries the right to subscribe to one fully paid up equity share of the Bank having a face value of ₹ 10 per share upon exercise.
- The disclosure requirements as required by Reserve Bank of India (Small Finance Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 as at September 30, 2026 is given below:

(₹ in crores)

| Type of Borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e March 31, 2026 (A) ** | Of (A), aggregate debt that slipped into NPA during the period ended September 30, 2026 | Of (A) amount written off during the half-year# | Of (A) amount paid by the borrowers during the half year^ | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2026 |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Personal Loans   | 7.58                                                                                                                                                                     | 0.23                                                                                    | 0.00                                            | 0.55                                                      | 6.80                                                                                                                            |
| Corporate Loans* | -                                                                                                                                                                        | -                                                                                       | -                                               | -                                                         | -                                                                                                                               |
| of which, MSMEs  | -                                                                                                                                                                        | -                                                                                       | -                                               | -                                                         | -                                                                                                                               |
| Others           | 1.01                                                                                                                                                                     | 0.49                                                                                    | 0.02                                            | 0.14                                                      | 0.36                                                                                                                            |
| <b>Total</b>     | <b>8.59</b>                                                                                                                                                              | <b>0.72</b>                                                                             | <b>0.02</b>                                     | <b>0.69</b>                                               | <b>7.16</b>                                                                                                                     |

\*As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016

\*\* Includes cases where requests received till September 30, 2021 and implemented subsequently

# represents debt that slipped into NPA and was subsequently written off during the half-year

^ includes change in balances on account of interest

- Details of loans not in default and stressed loans (NPA and SMA accounts) acquired and transferred during the quarter ended September 30, 2026 as per 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter, are given below:
  - The Bank has not acquired or transferred any loans not in default during the quarter ended September 30, 2026.
  - The Bank has not acquired or transferred any Special Mention Account (SMA) during the quarter ended September 30, 2026.
  - Details of Non-Performing Assets transferred during quarter ended September 30, 2026.

| Particulars                                                                                  | To ARCs |
|----------------------------------------------------------------------------------------------|---------|
| Number of accounts                                                                           | 86,498  |
| Aggregate principal outstanding of loans transferred (on the date of transfer) (₹ in crores) | 300.28  |
| Weighted average residual tenor of the loans transferred (Years)                             | 6.31    |
| Net book value of the loans transferred (at the time of transfer) (₹ in crores)              | 167.88  |
| Aggregate consideration (₹ in crores)                                                        | 168.28  |
| Additional consideration realized in respect of accounts transferred in earlier years        | -       |

- The Bank has not acquired any Non-performing Asset during the quarter ended September 30, 2026.

- Details of ratings of Security Receipts (SRs) outstanding as on September 30, 2026 are given below:

(₹ in crores)

| Rating                      | Rating Agency    | Recovery Rating | Gross value of outstanding SRs |
|-----------------------------|------------------|-----------------|--------------------------------|
| RR 1+                       | Infomerics       | More than 150%  | 175.30                         |
| RR 1                        | Brickwork rating | 100% to 150%    | 826.11                         |
| RR 1                        | Infomerics       | 100% to 150%    | 200.14                         |
| RR 1                        | ICRA             | 100% to 150%    | 26.17                          |
| RR 2                        | CRISIL rating    | 75% to 100%     | 51.56                          |
| RR 2                        | India ratings    | 75% to 100%     | 19.32                          |
| In process of getting rated |                  |                 | 254.99                         |
| <b>Total</b>                |                  |                 | <b>1,553.59</b>                |

- The Bank has not entered into any co-lending transaction during the quarter.



- 7 Other income includes fees earned from customer services, income from the sale of priority sector lending certificates, profit on the sale of investments (net), Income from ARCs (net), commission income from non fund based banking activities, and recoveries from written off accounts, etc.
- 8 The Capital Adequacy Ratio ("CAR") is computed in accordance with the RBI Master Direction DOR.CAP.REC.101/21-01-002/2025-26 dated November 28, 2025 as amended and the CAR for the corresponding, previous period is computed on the basis of the applicable RBI guideline on the relevant reporting dates. Further, Pillar III disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio under the Basel II Framework would be available on the Bank's website at the following link: <https://www.jana.bank.in/regulatory-disclosures/>. These disclosures have not been subjected to audit/review by the Joint Statutory Auditors.
- 9 Consolidation of financial statements is not applicable as the Bank does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2026.
- 10 The Bank does not have any exposure to Project Finance, hence the disclosure as per 'Reserve Bank of India (Small Finance Banks - Financial Statements: Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter, on Project Finance is not applicable for the quarter and half year ended September 30, 2026.
- 11 Previous period/year figures have been regrouped / reclassified, wherever necessary to conform with the current period presentation.

Bengaluru, October 23, 2026

For and on behalf of the Board of Directors



Ajay Kanwal

Managing Director & Chief Executive Officer

