

July 17, 2026

To,
The General Manager,
Corporate Listing Department,
BSE Limited, P. J. Towers,
25th Floor, Dalal Street, Mumbai - 400 001

Reference: Scrip Symbol: MANTRA |Scrip Code: 511577

Madam/ Sir,

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the utilisation of proceeds and objects stated in offer documents during for the quarter ended June 30, 2026, of the following issuance of Equity Shares;

- i. Private Placement Offer Letter of Preferential Issue of the Company dated March 25, 2026.
- ii. Letter of Offer of the Right Issue of the Company dated April 10, 2024.

Further, enclosed herewith is the statement of deviation and variation, with the requisite details for disclosure to the Stock Exchange, in respect of the Preferential Issue as **Annexure-I** and in respect of the Rights Issue as **Annexure-II**, for the quarter ended June 30, 2026, as reviewed and noted by the Audit Committee at its meeting held on July 17, 2026.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Mantra Capital Limited
(Formerly known as Savani Financials Limited)



Puspraj Pandey
Company Secretary & Compliance Officer
ICSI Membership No.: A38542

Place: Mumbai

Encl: as above

Mantra Capital Limited

(Formerly Savani Financials Limited)

CIN: L67120MH1983PLC031614 GSTN: 27AABCS5316H1ZG

REGISTERED OFFICE: 602, Samarth Vaibhav CHS Ltd., Off Link Road,
Lokhandwala Complex, Andheri (West), Mumbai - 400053

www.mantracapital.in
ask.mantra@mantracapital.in
022-69454100

Annexure-I

Name of listed entity	Mantra Capital Limited
Mode of Fund Raising	Preferential Issue
* Date of Raising Funds	08/04/2026 (Date of Allotment)
Amount Raised (in Lakhs) (Issue of equity shares on preferential basis) (Issue of warrant on preferential basis 50% of Issue Price)	Rs. 1,215.00/- Rs.765.00/- Rs.450.00/-
Report filed for Quarter ended	30/06/2026
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	N.A.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following table ("Rs. Lakhs")						
Original Object	Modified Object, if any	Original Allocation	Modification/ Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Business operations of the Company including growth of the asset book through lending.	None	12.15	0.00	12.15	0.00	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or

Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**We have considered (Date of Allotment) as Date of Raising Funds.*

For Mantra Capital Limited
(Formerly known as Savani Financials Limited)



Deepa Tracy
Managing Director
DIN: 00516615

Place: Mumbai

Mantra Capital Limited

(Formerly Savani Financials Limited)

CIN: L67120MH1983PLC031614 **GSTN:** 27AABCS5316H1ZG

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Annexure-II

Name of listed entity	Mantra Capital Limited
Mode of Fund Raising	Rights Issue
* Date of Raising Funds	18/05/2024
Amount Raised (in Lakhs)	Rs.4898.23/-
Report filed for Quarter ended	31/03/2026
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	N.A.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following table ("Rs. Lakhs")						
Original Object	Modified Object, if any	Original Allocation	Modification/ Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment our capital base	None	3550	0.00	3,550.00	0.00	
Repay the Unsecured loan along with interest of Rs. 1.98 lakhs to the Director post the completion of the Rights issue, sum estimated at as of Rs. 91.98 Lakhs	None	91.98	0.02	92.00	0	Unsecured loans have been availed prior to the completion of the Issue, which is why there is additional utilisation of Net Proceeds of the Issue towards repayment
General Corporate Purposes	None	1163.23	92.72	1256.23	0	

**We have considered (Date of Allotment) as Date of Raising Funds.*

Deviation or variation could mean:

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- Deviation in the amount of funds actually utilized as against what was originally disclosed or

Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Mantra Capital Limited
(Formerly known as Savani Financials Limited)



Deepa Tracy
Managing Director
DIN: 00516615

Place: Mumbai

Mantra Capital Limited

(Formerly Savani Financials Limited)

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